



Memorandum

DATE: January 3, 2014
TO: Chairman and Members of the Board
FROM: Kevin H. Roche, General Manager
SUBJECT: **Agenda for the Board of Directors Meeting**

There is an **ecomaine Board Meeting** scheduled for **Thursday, January 9, 2014 at 4:00PM**, first floor of the Waste-to-Energy Facility. The agenda for this meeting is as follows:

1. Approval of the October 10, 2013 Board Meeting minutes (*Attachment A*)
2. Audit Committee Report – Gary Foster, Chair
3. Finance Committee Report – Troy Moon, Chair
4. Recycling Committee Report – Susan McGinty, Chair
5. Organics Recycling Sub-Committee – Rod Regier, Chair
6. Proposal on Assessment Relief
7. Review Proposal on Bridgton withdrawal
8. Manager's Report
 - Financial Summary
 - Statement of Revenue and Expenses
 - Cash Flows
 - Statistical Data
 - Operations & Electrical Generation
 - Legislative Update
 - Environmental Update
9. Other Items
10. Future Meetings:
 - Finance Committee Mtg: January 14th (Tuesday) @ 4:00PM.
 - Sub-Committee for Organics Recycling Feasibility Study Mtg: January 23rd (Thursday) @ 3:00PM.
 - Recycling Committee Mtg: January 23rd (Thursday) @ 4:00PM.
 - Executive Committee Mtg: February 20th (Thursday) @ 4:00PM.
 - Recycling Committee Mtg: February 27th (Thursday) @ 4:00PM.
 - Full Board Meeting: March 20th (Thursday) @ 4:00PM.
 - Finance Committee/Budget Workshop Mtg: March 27th
 - Audit Committee Meeting: April 17th (Thursday) @ 3:00PM.
 - Full Board Meeting: April 17th (Thursday) @ 4:00PM.
 - Recycling Committee Meeting: April 24th (Thursday) @ 4:00PM.
 - Executive Committee Meeting: May 8th (Thursday) @ 4:00PM.
 - Finance Committee Meeting: May 13th (Tuesday) @ 4:00PM.
 - Recycling Committee Meeting: May 22nd (Thursday) @ 4:00PM.
 - Annual Meeting: June 19th (Thursday) @ 11:30AM.

The Board of Directors may wish to go into Executive Session for any of the above items under Section 405 of Title 1 of the Maine Revised Statutes (per the following legislative website: <http://janus.state.me.us/legis/statutes/1/title1ch13sec0.html>.)

Owner Communities

Bridgton
Cape Elizabeth
Casco
Cumberland
Falmouth
Freeport
Gorham
Gray
Harrison
Hollis
Limington
Lyman
North Yarmouth
Ogunquit
Portland
Pownal
Scarborough
South Portland
Waterboro
Windham
Yarmouth

Associate Members

Baldwin
Hiram
Naples
Parsonsfield
Porter
Saco
Standish

Contract Members

Andover
Cornish
Eliot
Greenland, NH
Harswell
Jay
Kittery
Livermore Falls
Manchester
Monmouth
Newington, NH
North Haven
Old Orchard Beach
Poland
Readfield
Sanford
Stockton Springs
Swan's Island
Wayne

DATE: October 11, 2013
TO: Chair and Members of the Board
FROM: Kevin H. Roche, Chief Executive Officer
SUBJECT: Minutes of 10/10/13 **ecomaine** Board Meeting

The **ecomaine** Board of Directors met on Thursday, October 10, 2013, at the Waste-to-Energy facility. The meeting was called to order at 4:05PM by Vice Chair, Jim Gailey in Chair Mike McGovern's stead.

There were ten items on the Agenda:

1. Approval of the September 12, 2013 Board Meeting Minutes
2. Audit Committee Report
3. Presentation of the FY 2013 Audit
4. Finance Committee Report
5. Recycling Committee Report
6. Presentation on Safety Program (OHSAS 18001)
7. Approval of General Manager's Title Change to Chief Executive Officer
8. Manager's Report
9. Other Items
10. Future Meetings

Item #1 – Approval of the September 12, 2013 Board Meeting Minutes

Mr. Moon moved that the Board hereby approves the minutes of the September 12, 2013, Board meeting as presented. The motion was seconded by Ms. King.

Mr. Bradstreet requested that the sentence on the second page of the minutes that states "production of a TV spot for the "Incredible Maine" television show, be changed as follows: substitute "half hour" for the words "TV Spot".

The motion passed unanimously.

Item #2 – Audit Committee Report – Gary Foster, Chair

Mr. Foster, Chair, noted that the Audit Committee last met on October 10, 2013.

The draft Audit report from Runyon Kersteen Ouellette (RKO) for the FY 13 year was reviewed. They provided a "clean opinion" for FY 13, noting that there were no adjusting entries again this year. The Committee recommends that the report be accepted by the Board as presented.

The Audit Committee will next meet in the spring of 2014.

Item #3 – Presentation of the FY 2013 Audit

A presentation was then given to the Board by Kathleen Tyson and Peter Way, of RKO, regarding the FY '13 Audit Report, with handouts of the final Audit Report, to be approved, as well as supporting graphs and a Smartboard presentation. They noted that on Page 5 of the graph handout, the title of the graph "Net Position" was formerly referred to as "Net Assets".

Mr. Anton then made a motion that the Board accept the Audit Committee's recommendation to accept the Audit. The motion was seconded by Mr. Cole and passed with a unanimous vote of the Board.

Item #4 – Finance Committee Report – Troy Moon, Chair

The Finance Committee last met on September 10, 2013 and reported out to the Board on September 12, 2013.

Items on the agenda for the next Finance Committee Meeting, to be held on November 14th at 2:30PM, include:

- Cash Disbursement Review
- **ecomaine** Financial Statements – October, 2013, YTD

Item #5 – Recycling Committee Report – Chair, Susan McGinty

Mr. Roche gave the Recycling Committee Report in Ms. McGinty's stead. The Recycling Committee last met on September 26, 2013.

At that meeting, they discussed the School Grant Program and handed out a flyer requesting the Board's assistance in getting the word out regarding this program.

At this point in the Board Meeting, Frank Gallagher, **ecomaine's** Communications Director, passed around a handout with the results of the Open House Visitor Survey, which noted that attendees were very impressed with **ecomaine's** Open House. Whereas all 450 breakfast sandwiches were gone a half hour before the Open House closing time, it is estimated that we had over that amount of attendees.

Mr. Bradstreet gave a brief description of the "Incredible Maine" television program that will feature **ecomaine** and is expected to be shown on television this winter.

Item #6 – Presentation on Safety Program (OHSAS 18001)

Mark Maritato, **ecomaine** Environmental, Health & Safety Specialist and Mark Dolloff, **ecomaine's** Operations Supervisor, gave a presentation of **ecomaine's** Health & Safety Program (this presentation was sent to the Board prior to the meeting.)

Item #7 – Approval of General Manager's Title Change to Chief Executive Officer

Mr. Moon made a motion to change the General Manager's title to Chief Executive Officer and General Manager. The motion was seconded by Mr. Brobst and passed unanimously.

Mr. Anton, **ecomaine** Board Member from the City of Portland, noted that this is his last Board Meeting.

Item #8 – Manager's Report

Mr. Roche gave a brief overview of the financials.

The Metals Mining Contract has been extended for another 18 months, with a rental charge: also, as of 9/1/13, revenue went to \$10 per ton and anything over 850 tons per month is at \$15 per ton.

The USDA has had some issues regarding international waste. They have stated that this waste needs to be reduced to ash, with the only exceptions being metals and glass. **ecomaine** needs to find a solution to this situation by the end of December, 2013.

The Maine Department of Environmental Protection (DEP), along with the Drug Enforcement Agency (DEA), has scheduled another drug burn for Oct. 28, 2013.

Mr. Roche and Mr. McGovern will be meeting with officials from the Town of Bridgton the first week of November, 2013.

The Organics study is 99% complete. The final Report may be finished by the date of the next Board Meeting on January 9, 2014.

Mr. Roche also briefed the Board regarding his recent business trip to the Toronto, Canada area to study their organics recycling programs.

Item #9 – Other Items

There were no other items for discussion.

Item#10 – Future Meetings

- Finance Committee Meeting: January 14th (Tuesday) @ 4:00PM.
- Recycling Committee Meeting: January 23rd (Thursday) @ 4:00PM.
- Executive Committee Meeting: February 20th (Thursday) @ 4:00PM.
- Recycling Committee Meeting: February 27th (Thursday) @ 4:00PM.
- Full Board Meeting: March 20th (Thursday) @ 4:00PM.
- Finance Committee/Budget Workshop Meeting: March 27th (Thursday) @ 4:00PM.
- *Note: No Recycling Committee Meeting in March, 2014.*
- Full Board Meeting: April 17th (Thursday) @ 4:00PM.
- Recycling Committee Meeting: April 24th (Thursday) @ 4:00PM.
- Executive Committee Meeting: May 8th (Thursday) @ 4:00PM.
- Finance Committee Meeting: May 13th (Tuesday) @ 4:00PM.
- Recycling Committee Meeting: May 22nd (Thursday) @ 4:00PM.
- Annual Meeting: June 19th (Thursday) @ 11:30AM.

Mr. Suslovic made a motion to adjourn the meeting. The motion was seconded by Ms. King and all were in favor. The meeting adjourned at 5:55PM.

PRESENT:

J. Anton
D. Abbott
M. Bobinsky
L. Boudreau
A. Bradstreet
R. Brobst
D. Cole
D. Doughty
M. Frank
G. Foster
J. Gailey
J. Jalbert
C. King
T. Moon
R. Regier
M. Shaw
D. Sherman
E. Street
E. Suslovic
L. Van Gaasbeek

ABSENT:

R. Ahlquist
S. McGinty
M. McGovern
T. Fortier
A. Plante
M. Rees
M. St. Clair

Staff: A. Birt, M. Dolloff, F. Gallagher, M. Maritato, K. Roche, K. Trytek and L. Trufant.

Financial Summary December 2013(FY 2014)

Revenue Less Expenses	YTD vs. Budget YTD				YTD vs. FY13 YTD			
	Rev. - Exp.		%		Rev. - Exp.		%	
	↑	\$1.8	↑	218%	↓	\$0.9	↓	26%

Tons and Revenues YTD- Compared to Budget and Last Year												
	Compared to Budget						Compared to FY13					
	Revenue YTD-\$000	Units	Revenue \$/Units	Revenue YTD - \$000	Units	Revenue \$/Units	Revenue YTD - \$000	Units	Revenue \$/Units	Revenue YTD - \$000	Units	Revenue \$/Units
<i>Owner</i>	↑	\$153	↑	8%	↑	1%	↓	\$380	↑	2%	↓	19%
<i>Assc. & Contract</i>	↑	\$65	↑	8%	↑	3%	↑	\$16	↓	1%	↑	4%
<i>Commercial</i>	↑	\$319	↑	14%	↓	0%	↓	\$275	↑	11%	↓	18%
<i>Spot</i>	↓	\$55	↑	9%	↓	13%	↓	\$321	↓	12%	↓	13%
<i>Recycling</i>	↑	\$531	↑	37%	↑	0%	↑	\$552	↑	34%	↑	4%
Assessments							↓	\$250				
Electrical	↑	\$38	↑	2%	↓	0%	↑	\$254	↓	3%	↑	17%
Overall	↑	\$1,050					↓	\$417				

Cash Expenses YTD				
Cost Center	Status-\$000	% of Annual Budget	Notable Items Effecting Expenses YTD	
WTE	↓	\$492	44%	Fav on Major Repairs (\$299k), Gas (\$164k), Replacement Spare Parts (\$84k) all timing related, Unfav on payroll (\$74k)- Timing on OT
Recycling	↑	\$65	57%	Unfav on Temp Labor (\$91k), & Replacement Spare Parts (\$44k) both volume related, Fav Payroll & Benefits (\$28k - Vacancy), & Baling Wire (\$33k - Timing)
Landfill	↓	\$126	43%	Fav on Force Main Cleaning (\$35k), and Water /Sewer (\$65k) - both timing related
Administration	↓	\$31	51%	Fav on Computer Maint (\$13k) and Public Relations (\$16k) - both timing related
Total Departmental Costs	↓	\$584	49%	

Cash Flow			
	Current Position	Notes	
Cash on 7/1/2013	\$23.1 MM		
Cash Generated	\$5.2 MM	106% of 12 Mo. Budget	
Cash Going Out	\$0.9 MM	\$0.9 MM (Capital)	
Current Cash Position	\$27.4 MM	Increased by	\$4.3 MM

WTE Operations				
Month	Pwr Sold % Capacity	Ave. Boiler Availability %	Sales-KWHrs	Notes
November	91%	100%	7,924	
December	73%	85%	6,594	Unexpected Outage

Recycling Markets						
Materials	Oct. 2013	Nov. 2013	Dec. 2013	Dec. 2012	Dec. 2013 Vs Dec. 2012	
Cardboard	\$124	\$126	\$108	\$107	↑	1%
Newspaper	65	65	56	71	↓	-22%
Cans	185	192	228	170	↑	34%
#2 Natural Plastic	755	0	720	540	↑	33%
#2 Colored Plastic	0	530	0	340	-	
Post Burn Metal	87	87	86	87	↓	-1%

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Statement of Revenue and Expenses December 2013(FY 2014)

	\$000's								
	Month			Year To Date			Last Year - YTD		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Variance	
Operating revenues									
Municipal assessments	\$ 245	\$ 245	\$ 0	\$ 1,471	\$ 1,471	\$ 0	\$ 1,721	\$ (250)	
Owners tipping fees	290	276	14	1,808	1,656	153	2,188	(380)	
Contract & Assoc tipping fees	96	94	2	629	564	65	613	16	
Commercial tipping fees	408	403	5	2,735	2,417	319	3,011	(275)	
Spot market tipping fees	140	184	(44)	1,047	1,102	(55)	1,368	(321)	
Electrical generating revenues	293	337	(44)	2,053	2,015	38	1,799	254	
Sales of recycled goods	260	232	28	1,877	1,390	487	1,351	526	
Recycling tipping fees	15	4	11	67	24	43	42	25	
Gorham property assessments	14	13	1	82	79	3	94	(12)	
Other operating income	7	8	(0)	44	47	(3)	44	0	
Total operating revenues	1,768	1,796	(28)	11,815	10,765	1,050	12,231	(417)	
Operating expenses									
Administrative expenses	185	206	21	1,238	1,270	31	1,169	(70)	
Waste-to-energy operating expenses	733	731	(2)	3,913	4,406	492	3,777	(136)	
Recycling operating expenses	164	160	(4)	1,048	984	(65)	757	(291)	
Landfill/ashfill operating expenses	99	117	18	699	825	126	741	42	
Contingency	-	21	21	-	125	125	-	-	
Landfill closure and postclosure care c	21	23	2	129	139	10	139	10	
Post-retirement benefit- Health Care	8	8	-	48	48	(0)	-	(48)	
Depreciation & amortization	341	358	17	2,090	2,150	60	2,100	10	
Total operating expenses	1,552	1,624	72	9,167	9,946	779	8,683	(484)	
Net operating income	216	172	44	2,648	819	1,829	3,548	(900)	
Non-operating income (expense)									
Interest income	4	3	1	15	18	(2)	35	(20)	
Interest expense	-	-	-	0	-	0	(1)	1	
Other Expense	1	0	(1)	2	3	(0)	4	(1)	
Net non-operating	5	3	(0)	18	20	(2)	38	(21)	
Total Revenue Less Expenses	\$ 221	\$ 175	\$ 44	\$ 2,666	\$ 839	\$ 1,827	\$ 3,587	\$ (921)	

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Statement of Cash Balances December 2013(FY 2014)

	\$000's			
	Act FY 13 @ 6/30/13	Bud FY 2014 @ 6/30/14	Act FY 14 @ 12/31/13	
Cash flows from operating activities:				
Net operating income	\$ 4,811	\$ 215	\$ 2,648	
Add back: depreciation	4,015	4,300	2,090	
Add back: landfill closure costs	258	278	129	
Add back: Post Retirement Benefit	-	95	48	
Other working capital changes	(711)	-	281	
Net cash provided by operating activities	<u>8,373</u>	<u>4,888</u>	<u>5,196</u>	
Cash flows from capital and related financing activities:				
Bank loan	-	-	-	
Payment of interest	(0)	-	0	
Repayment of long-term debt	(4,560)	-	-	
Repayment of capital leases	-	-	-	
Net cash used in capital and related financing	<u>(4,560)</u>	<u>-</u>	<u>0</u>	
Cash flows from investing activities:				
Receipts of interest	71	35	15	
Capital expenditures	(4,752)	(3,236)	(867)	
Net cash used in investing activities	<u>(4,681)</u>	<u>(3,201)</u>	<u>(852)</u>	
Net increase (decrease) in cash	(868)	1,687	4,345	
Cash, beginning of period	23,929	22,350	23,061	
Cash, end of period	<u>23,061</u>	<u>24,037</u>	<u>27,406</u>	
Detail				Reserves
Operating Cash Reserve	7,500	7,500	8,160	as per
Short Term Capital Reserve	3,253	3,252	3,255	Target
Long Term Capital Reserve	4,004	4,002	4,006	\$ 8,160
Landfill Closure reserve	1,701	3,050	3,052	\$ 3,255
Balance Operating Cash	6,603	6,234	8,933	\$ 4,006
Total	<u>\$ 23,061</u>	<u>\$ 24,038</u>	<u>\$ 27,406</u>	\$ 3,052
				\$ 22,217
				-
				-
				\$ 18,473
				\$ 37,627

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Statistical Data December 2013(FY 2014)

	Month Actual Vs Budget				Year to Date Actual Vs Budget				Year to Date Vs Last Year			
	Actual	Budget	Var - Fav / (Unfav)		Actual	Budget	Var - Fav / (Unfav)		Prior Year Actual	Var - Fav / (Unfav)		
			Units	%			Units	%		Units	%	
MSW - Tons												
Owner	4,134	3,970	164	4.1%	25,747	23,821	1,926	8.1%	25,152	595	2.4%	
Assoc & Contract	1,303	1,333	(30)	-2.2%	8,647	7,998	649	8.1%	8,760	(113)	-1.3%	
Commercial	5,910	5,816	94	1.6%	39,664	34,898	4,766	13.7%	35,761	3,903	10.9%	
Spot	2,888	3,205	(317)	-9.9%	20,986	19,232	1,754	9.1%	23,878	(2,892)	-12.1%	
Total MSW	14,235	14,325	(90)	-0.6%	95,044	85,949	9,095	10.6%	93,551	1,493	1.6%	
Recycle - Tons												
Inbound	3,908	2,879	1,029	35.7%	23,316	17,276	6,040	35.0%	18,101	5,215	28.8%	
Outbound (inc Glass & all Metals)	4,582	3,816	766	20.1%	31,418	22,899	8,519	37.2%	23,421	7,997	34.1%	
MSW - Revenue \$ /Ton												
Owner	\$ 70.16	\$ 69.50	\$ 0.65	0.9%	\$ 70.23	\$ 69.50	\$ 0.73	1.1%	\$ 87.00	\$ (16.77)	-19.3%	
Assoc & Contract	73.32	70.51	2.82	4.0%	72.77	70.51	2.27	3.2%	70.00	2.77	4.0%	
Commercial	69.03	69.25	(0.22)	-0.3%	68.96	69.25	(0.29)	-0.4%	84.19	(15.23)	-18.1%	
Spot	48.48	57.29	(8.81)	-15.4%	49.88	57.29	(7.41)	-12.9%	57.29	(7.41)	-12.9%	
Total MSW	65.58	66.76	(1.18)	-1.8%	65.44	66.76	(1.32)	-2.0%	76.75	(11.31)	-14.7%	
Recycle - Revenue \$/Outbound Ton (Inc Glass & Metals)												
\$/Ton Outbound	\$ 60.01	\$ 61.75	(1.74)	-2.8%	\$ 61.89	\$ 61.75	0.14	0.2%	\$ 59.48	2.42	4.1%	
Energy												
MWH's Sold	6,594	7,626	(1,032)	-13.5%	46,555	45,526	1,029	2.3%	47,910	(1,355)	-2.8%	
\$/MWH	\$ 44.45	\$ 44.25	\$ 0.21	0.5%	\$ 44.09	\$ 44.26	\$ (0.17)	-0.4%	\$ 37.55	\$ 6.54	17.4%	
Steam Plant Capacity Factor %	76.4%				89.8%				92.9%			
Average Boiler Availability %	84.7%				96.4%				98.0%			
Steam Plant Capacity Utilization %	90.2%				93.1%				94.8%			
Power Capacity Factor %	73.9%				86.3%				87.7%			
Power Sold - % of Capacity to Sell	73.2%	81.8%			87.1%	85.2%			89.7%			

Steam Plant Capacity Factor % - Steam to the turbine from the two boilers as a % of the total unadjusted capacity (144,000 lbs/hour for time in period with no down time)

Average Boiler Availability % - Percent of hours that boilers are available to burn MSW during period - reflects time out of service for boilers due to equipment problems

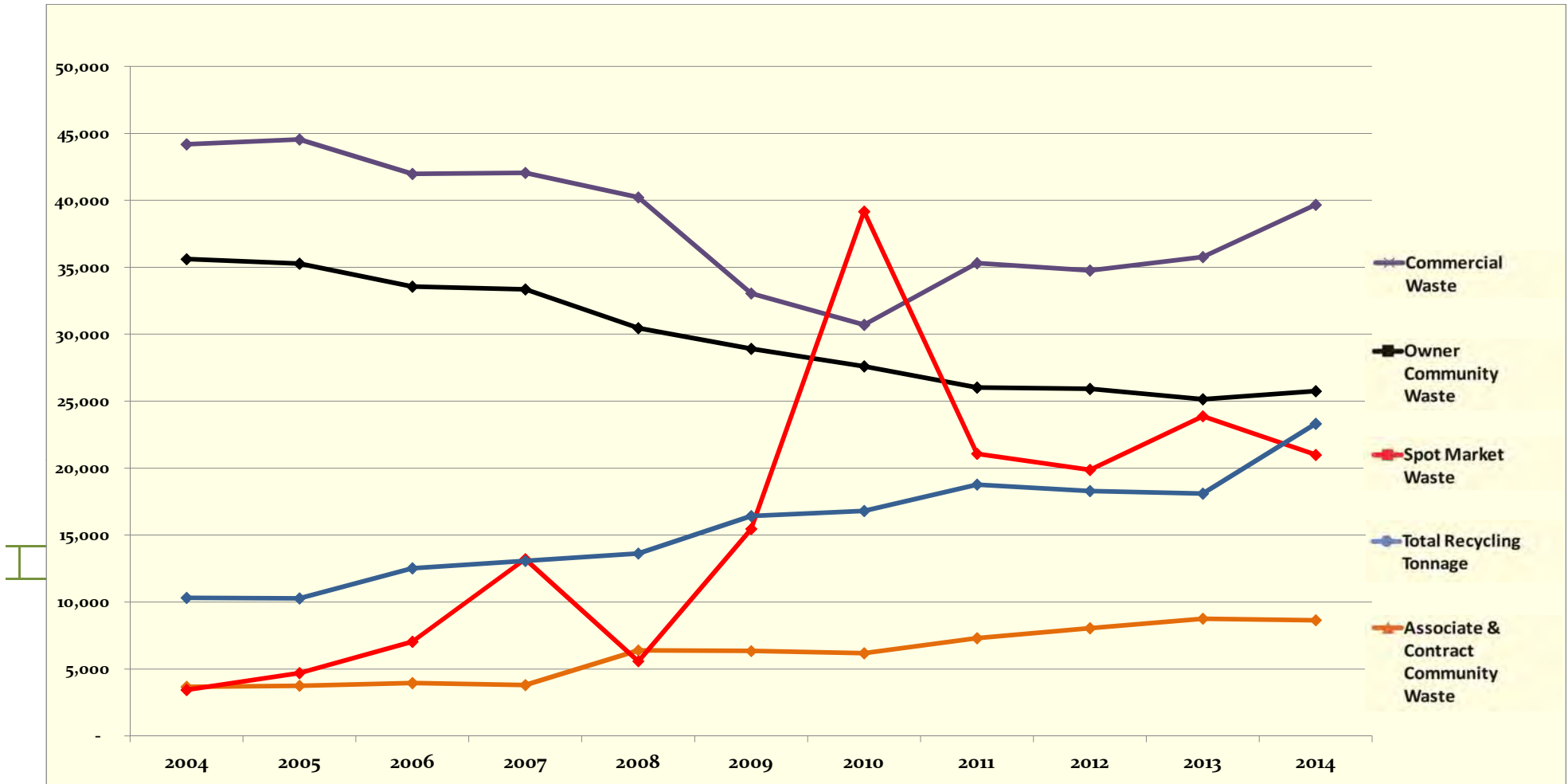
Steam Plant Capacity Utilization % - Steam to the turbine from the two boilers as a % of the adjusted capacity (144,000 lbs/hour for time in period less time not on MSW)

Power Capacity Factor % - Actual power produced (MWH's) by the turbine as a % of the rated capacity (14.1 MW's) for all hours in the period

Power Sold - % of Capacity to Sell - Power sold (MWH's) on grid as a % of the power available to sell (generation net of internal load -- 12.1 MW's) for the given time period



December Year to Date Tonnage - FY14



2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
35,607	35,276	33,552	33,352	30,454	28,915	27,607	26,018	25,917	25,152	25,747	Owner Community Waste
3,669	3,754	3,948	3,804	6,399	6,344	6,178	7,300	8,047	8,760	8,647	Associate & Contract Waste
44,182	44,550	41,976	42,053	40,215	33,051	30,702	35,303	34,760	35,761	39,664	Commercial Waste
3,437	4,703	7,040	13,214	5,581	15,459	39,157	21,077	19,865	23,878	20,986	Spot Market Waste
86,895	88,284	86,517	92,423	82,649	83,770	103,644	89,698	88,589	93,551	95,044	Total Waste
10,321	10,279	12,525	13,067	13,629	16,428	16,808	18,775	18,298	18,101	23,316	Recycling

Summary Analysis of All Tons - Detail

July 1, 2013 to December 31, 2013

Community	Waste			Bulky/Other			Recycle		
	FY13	FY14	over/ (under)	FY13	FY14	over/ (under)	FY13	FY14	over/ (under)
BRIDGTON	1,164	1,178	14				340	311	(28)
CAPE ELIZABETH	1,298	1,320	21	70	241	171	597	602	6
CASCO	466	488	21				228	233	5
CUMBERLAND	758	732	(25)				422	450	28
FALMOUTH	1,057	1,086	29				727	724	(3)
FREEPORT	832	828	(4)				303	324	20
GORHAM	1,132	1,220	88				660	636	(24)
GRAY	1,313	1,398	85				-	-	-
HARRISON	498	503	5				106	110	4
HOLLIS	496	520	24	2	6	4	158	160	2
LIMINGTON	760	781	21				55	52	(3)
LYMAN	553	569	17				126	123	(3)
NORTH YARMOUTH	293	311	18				204	191	(13)
OGUNQUIT	366	335	(32)	32	63	31	162	59	(103)
PORTLAND	4,886	4,860	(25)				2850	2939	89
POWNAI	90	94	4				75	73	(1)
SCARBOROUGH	2,788	2,847	58				1285	1287	1
SOUTH PORTLAND	3,055	2,947	(108)				1148	1180	32
WATERBORO	923	1,002	79	39	71	33	227	220	(7)
WINDHAM	1,062	1,118	56	9		(9)	773	808	35
YARMOUTH	1,150	1,117	(33)	58	111	53	513	522	9
Owner Member Total	24,942	25,255	313	210	492	282	10,958	11,004	46
BALDWIN	274	278	4				-	-	-
HIRAM	274	278	4				-	-	-
NAPLES	585	596	10				-	-	-
PARSONFIELD	401	370	(31)	16	10	(6)	38	38	(1)
PORTER	274	278	4				-	-	-
SACO	2,346	2,549	202				873	920	46
STANDISH	1,498	1,536	38	3		(3)	295	314	19
TRI-TOWN	-	-	-				80	95	15
Associate Member Total	5,653	5,883	230	19	10	(9)	1,287	1,366	80
ANDOVER	-	-	-				26	28	1
CORNISH	-	-	-				24	28	4
ELIOT	412	242	(170)	161	129	(32)	-	-	-
GREENLAND, NH	-	-	-				208	212	4
HAMPTON	-	-	-				-	1,524	1,524
HARPSWELL	588	-	(588)				-	-	-
JAY	-	-	-				163	176	13
KITTERY	1,203	1,027	(176)				-	-	-
LIMERICK	63	680	617				-	59	59
LIVERMORE FALLS	337	331	(6)				86	76	(10)
MANCHESTER	-	-	-				60	65	4
MONMOUTH	-	-	-				176	167	(9)
NEWINGTON	-	-	-				39	42	3
NORTH HAVEN	116	119	3				41	43	2
OLD ORCHARD	-	-	-				335	324	(11)
POLAND	-	-	-				192	198	7
READFIELD/WAYN	-	-	-				153	154	1
SANFORD	-	-	-	208	226	18	768	902	134
STOCKTON SPRINGS	-	-	-				31	56	24
Contract Member Total	2,720	2,400	(320)	369	355	(14)	2,303	4,053	1,750
Commercial Total	31,201	33,838	2,636	4,560	5,826	1,267	3,554	6,892	3,339
Spot Market Total	23,878	20,986	(2,892)				-	-	-
Grand Totals	88,393	88,360	(33)	5,157	6,683	1,526	18,101	23,316	5,214

Month / Year	Facility Availability	On Peak KWHs	Off Peak KWHs	Total KWHs	On Peak Rate	Off Peak Rate	Electricity Revenues	ISONE Market Value
Dec-11	99%	3,257,803	3,616,743	6,874,546	\$0.04334	\$0.04334	\$334,360	\$276,125
Jan-12	93%	2,959,673	3,329,413	6,289,086	\$0.04334	\$0.04334	\$308,705	\$288,959
Feb-12	94%	3,413,300	3,228,454	6,641,754	\$0.04495	\$0.03630	\$306,063	\$238,095
Mar-12	85%	3,092,263	3,168,997	6,261,260	\$0.03511	\$0.02790	\$232,293	\$210,526
Apr-12	58%	2,101,538	1,972,052	4,073,590	\$0.03134	\$0.02603	\$151,738	\$139,129
May-12	98%	3,911,338	4,286,760	8,198,098	\$0.03149	\$0.02541	\$266,940	\$258,097
Jun-12	99%	3,539,110	4,261,600	7,800,710	\$0.03433	\$0.02547	\$259,129	\$278,911
Jul-12	99%	3,737,231	4,375,583	8,112,814	\$0.04081	\$0.02813	\$302,538	\$354,548
Aug-12	97%	3,631,328	4,119,267	7,750,595	\$0.04082	\$0.02816	\$293,300	\$319,764
Sep-12	97%	3,571,052	4,087,035	7,658,087	\$0.03415	\$0.02579	\$256,395	\$288,068
Oct-12	97%	3,844,692	3,898,933	7,743,625	\$0.03390	\$0.02715	\$265,260	\$298,565
Nov-12	100%	3,981,419	4,634,865	8,616,284	\$0.03588	\$0.02829	\$302,502	\$321,764
Dec-12	99%	3,401,045	4,626,631	8,027,676	\$0.04831	\$0.04038	\$379,450	\$394,790
Jan-13	99%	3,729,745	4,101,737	7,831,482	\$0.05690	\$0.04449	\$422,963	\$695,155
Feb-13	93%	2,875,953	3,384,163	6,260,116	\$0.04090	\$0.04090	\$282,168	\$770,404
Mar-13	83%	2,966,451	3,400,989	6,367,440	\$0.04090	\$0.04090	\$286,557	\$357,468
Apr-13	71%	2,568,464	2,846,621	5,415,085	\$0.04090	\$0.04090	\$247,606	\$261,797
May-13	98%	4,078,078	4,305,388	8,383,466	\$0.04090	\$0.04090	\$369,013	\$353,677
Jun-13	97%	3,368,261	4,466,430	7,834,691	\$0.04090	\$0.04090	\$346,568	\$298,272
Jul-13	98%	3,678,351	4,123,686	7,802,037	\$0.04090	\$0.04090	\$343,865	\$401,738
Aug-13	99%	3,755,120	4,240,555	7,995,675	\$0.04090	\$0.04090	\$351,785	\$289,752
Sep-13	98%	3,547,199	4,230,732	7,777,931	\$0.04090	\$0.04090	\$342,879	\$294,828
Oct-13	99%	4,239,160	422,257	8,461,417	\$0.04090	\$0.04090	\$370,834	\$463,822
Nov-13	100%	3,685,571	4,238,697	7,924,268	\$0.04090	\$0.04090	\$348,864	\$374,176
Dec-13	85%	3,113,682	3,480,809	6,594,491	\$0.04090	\$0.04090	\$294,476	\$502,693
Jan-13					\$0.04090	\$0.04090		
Totals for Contract period							\$3,584,614	\$4,368,626