



Memorandum

DATE: March 16, 2018
TO: Chairman and Members of the Board
FROM: Kevin H. Roche, CEO/General Manager
SUBJECT: Joint Finance & Audit Committee Minutes – January 18, 2018

There was a **Joint Finance & Audit Committee Meeting** held on the date noted above. The meeting was called to order by Mike Shaw, Chairman.

Item #1: Minutes

Dave Morton motioned to accept the minutes as written. The motion was second by Linda Boudreau. All in favor.

Item #2: Cash Disbursements

Mike Shaw informed the committee that he had reviewed the cash disbursements with staff and found no issues.

Item #3: Joint Committee Discussion: Pros & Cons of Combining Finance & Audit Committees

The committees reviewed the pros and cons of merging the Finance Committee and the Audit Committee including memos from Jensen Baird Gardner Henry and RKO. Christopher Branch made the motion to recommend merging the two committees together. The motion was second by William Shane. All in favor.

Due to time, the committees decided not to review the YTD Financial Statements and asked that they be reviewed in the full board meeting that followed.

Tony Plante made the motion to adjourn. The motion was second by Dave Morton. All in favor.

Present:

Anne Bilodeau, Linda Boudreau, Christopher Branch, Matthew Frank, Troy Moon, Dave Morton, Tony Plante, Rod Regier, Bill Shane, Mike Shaw, Erik Street & Len Van Gaasbeek

Staff:

Arthur Birt & Kevin Roche