

eco**maine**



# **PROPOSED BUDGET FISCAL YEAR 2022**

*Presented March 18, 2021*

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**Owner  
Communities**

Bridgton  
Cape Elizabeth  
Casco  
Cumberland  
Falmouth  
Freeport  
Gorham  
Gray  
Harrison  
Hollis  
Limington  
Lyman  
North Yarmouth  
Portland  
Pownal  
Scarborough  
South Portland  
Waterboro  
Windham  
Yarmouth

**Associate  
Members**

Baldwin  
Hiram  
Naples  
Parsonsfield  
Porter  
Saco  
Standish

**Contract  
Members**

Appleton  
Augusta  
Brownfield  
Camden  
Chebeague Island  
Chelsea  
Cornish  
Denmark  
Eliot  
Fayette  
Frye Island  
Fryeburg  
Greenland, NH  
Hope  
Kennebunkport  
Kittery  
Lamoine  
Liberty  
Limerick  
Lincolnton  
Livermore Falls  
Monmouth  
Mt. Vernon  
Newington, NH  
North Haven  
Old Orchard  
Beach  
Otisfield  
Owl's Head  
Readfield  
Rockland  
Rockport  
Sanford  
Shapleigh  
Somerville  
South Thomaston  
Thomaston  
Union  
Vinalhaven  
Washington  
Waterville  
Wayne  
Westbrook  
Woolwich

March 18, 2021

Dear Chairman and Members of the Board of Directors:

I've attached the proposed budget for FY 22 for your review and consideration. A summary of our projections for the current fiscal year as well as the proposed FY 22 budget are outlined below.

**Current Projections for FY 21**

For the current fiscal year, we anticipate that Total Net Income or EBITDA (Earnings before Interest, Tax, Depreciation and Amortization) will be approximately \$4.7 million, which is \$3.5 million higher than the approved FY 21 budgeted EBITDA of \$1.3 million. There are 3 primary reasons for this favorable variance; new business, improved recycling markets and strong returns on our investments.

To further explain the reasons for this favorable variance, revenues for FY 21 will total \$21 million or about \$2 million (10.8%) above budget. The following items highlight the details for the additional revenue as well as the favorable operating expense variances:

- Overall MSW volumes will be up 2,927 tons (1.7%) as a result of the 4.9% increase in owner tons, a 13% increase in contract tons and a 2% decrease in commercial tons. The increase in contract tons is primarily related to new business (with favorable rates). These changes will result in our revenue for MSW to average about \$75.08/ton or 1.8% higher than last year (FY20). You will note that the average \$75.08 rate falls short .6% of the FY21 budgeted rate of \$75.52. One reason for the shortfall on the tipping fee revenue is that the annual rate increase for owners did not go into effect until January 1, 2021, six months later than originally planned due to COVID 19.
- Electrical revenues are currently projected to total \$3.6 million compared to the budgeted level of \$3.4 million (up 5.5%). The MWh's sold will be above budget by 11.3% (88,356 MWh vs 79,403 MWh). By contrast, the market is paying less for capacity so this will result in an average market projection of \$40.81 per MWh for the sale of electricity, which is 5.2% below the budgeted level of \$43.06.
- Recycling revenues (including Tipping Fees for recyclables) are projected to total \$3.4 million, up \$1.7 million from the FY 21 Budget. This is due to new business, stronger market conditions and better rates. We're forecasting 34,956 tons of recyclables for FY21, an increase of over 2000 tons (up 6.4%).

Overall cash operating expenses are projected to total \$18 million or about \$100K (.5%) under budget. By cost center, Admin is expected to be 2.7% favorable, Waste-To-Energy is 1.7%, unfavorable, recycling is 4.6% favorable, and landfill is 4% unfavorable. The result is a Net Operating Income of \$2.8 million which is a \$2.1MM favorable variance from the FY 21 budget. This is noteworthy because it shows that revenues are growing at a faster pace than expenses.

Non-Operating Income is projected to be \$1.9 million or \$1.3 million favorable to budget due to the strong investment markets during the first three quarters of FY21.

Capital spending will total \$3.3 million for FY21, substantially less than the budget of \$4.9 million. There were a number of project delays this year which will result in carrying over \$1.3 million in capital spending to FY22. Examples include the wash bay building/construction and the electric trucks.

### **Proposed FY 22 Budget vs the FY 21 Budget**

Comparing the FY22 budget with the FY21 budget, we anticipate that FY 22 Total Net Income (EBITDA) to be approximately \$2 million, which is up \$700K from the approved FY 21 budgeted EBITDA of \$1.3 million.

Total FY 22 revenue will be \$21 million or \$2.2MM (12%) above the FY21 budget (\$18.7 million). Revenue highlights include:

- ✓ MSW tipping fees will total \$14.2 million in FY 22 which is \$600K (4.7%) above the FY 21 budget. Total MSW tons will be up 2,927 (1.7%) mainly due to an increase in volume in owner (4.9%), associate (9.5%) and contract business (13%), but offset somewhat by decreases in commercial and spot tons. Overall tipping fee revenue will average \$77.90/ton compared to the FY21 budget of \$75.52 (up 3.8%) due to the rate increases scheduled to begin July 1, 2021.
- ✓ Electrical Revenues will total \$3.2 million, down \$.2 million (5.2%) from the FY 21 budget. The volume sold will be 72,320 MWh (down 8.9%) due to the scheduled turbine overhaul in FY22. The market values will average \$44.84/MWh which is up 4.1% from the FY21 budget (\$43.06) reflecting current market conditions.
- ✓ Recycling revenues (including Tipping Fees for recyclables) will total \$3.4 million for FY22 which is up \$1.7MM from the FY21 budget. A major part of this increase is due to new business, favorable recycling markets and recycling tipping fees compared to the projections used in the FY21 budget.

Expenses for FY 22 are budgeted for \$19.2 million, up \$1.2 million or 6.4%. Again, it should be noted that revenues are growing at a faster pace than expenses, due partly to new business opportunities. Areas that we are seeing additional spending include wages (1 new position at the recycling facility), disposal charges (landfill tipping fees for bypass waste), and major repairs including facility/equipment evaluations.

Capital spending in FY 22 will be \$4.8 million, down \$100K from FY 21 budget of \$4.9 million. Of the \$4.8 million in capital spending, \$1.3 million is for projects that were not completed in FY21 and need to be carried over. As stated earlier, this includes the electric trucks and the truck wash facility.

### **Proposed FY 22 Budget vs the FY 21 Forecast**

We have budgeted that FY 22 Total Net Income (EBITDA) will be approximately \$2 million compared to the FY21 forecasted EBITDA of \$4.7 million.

Total FY22 revenue will be \$21 million or \$200K (1%) above the FY21 forecast (\$20.8 million). Revenue highlights between the proposed FY22 Budget and the forecast for FY21 include:

- ✓ MSW tipping fees will total \$14.2 million in FY22 which is \$500K (3.7%) ahead of the FY21 forecast. MSW volume for FY 22 is flat with FY21 forecast. Overall tipping fee revenue will average \$77.90 (up 3.8%) compared to the FY21 forecast of \$75.08.
- ✓ Electrical Revenues will total \$3.3 million, down \$400K (10.1%) from the FY21 forecast. The volume sold will be down 18.1% (to 72,320 MWh) due to the turbine overhaul while market values will average \$44.84/MWh which is up 9.9% from the FY21 forecast.
- ✓ Recycling revenues (including Tipping Fees for recyclables) will total \$3.4 million for FY 22 which is flat with FY21 forecasts.

Operating expenses for FY22 will be unfavorable to the FY21 forecast by \$1.3 million or 6.9%. The major variances are due to wages, outage labor, major repairs and ordinary operating expense increases. Our capital spending of \$4.8 million will be up \$1.5 million from FY21 forecast for the reasons noted earlier.

In summary, I'm pleased to report that that our financial position has grown, which will allow the organization to make progress on goals for our reserve accounts. We're forecasting reserves and operating cash to increase \$2.2 million from \$25.7 to \$27.9 million. These financial results can be attributed to new business, recycling markets, rate adjustments and strong investment returns. As we move forward, we will continue to focus on these growth opportunities along with our commitment to outreach and education.

Sincerely,

A handwritten signature in black ink, appearing to read "Kevin Roche".

Kevin Roche  
CEO / General Manager



# **PROPOSED BUDGET**

## **FISCAL YEAR 2022**

*Presented March 18, 2021*

# A look at the Current Year Forecast

## Comparing the FY21 Budget to the FY21 Forecast

↑ Revenues up \$2MM or 10.8% (increase in Recycling Revenue of \$1.7MM, increase in Electric Revenue of \$200K and increase in MSW Tipping Fees of \$100K).


↓ Operating Expenses are expected to be favorable by \$100K or .5%. Major reasons are 1.7% unfavorable spending for WTE (due to increases in by-pass) and 4.0% for Landfill (due to landfill repairs). Favorable spending in Admin (2.7%) and Recycling (4.6%).


↑ Non-Operating Income/Expenses favorable \$1.3M due to Investment Income exceeding expectations. It now appears that investment gains could be even greater.

↑ Total Net Income (EBITDA) of \$4.7 MM, up \$3.5MM from the FY21 budget.

# A look at the FY22 Budget

## Comparing the FY21 Budget to the FY22 Budget

 Revenues are up \$2.2 MM or 11.9% (recycling revenue up \$1.7MM or 98% due to markets, additional tons and recycling tipping fees, MSW revenue up due to 3.2% increase in tipping fees and tonnage up 1.5%, electrical revenue down 5.2%).

 Operating Expenses up \$1.2 MM or 6.4% due mainly to payroll (\$400k), major repairs (\$300K), benefits (\$100K), bypass expense (\$200K) and 2% increase in some expenses due to inflation and increased business activity. Note that the increase in expenses is covered by new revenues.

 Total Net Income (EBITDA) up \$700K due to \$2.2 MM increase in revenue, \$ 1.2 MM increase in expenses and \$400K in lease payments.

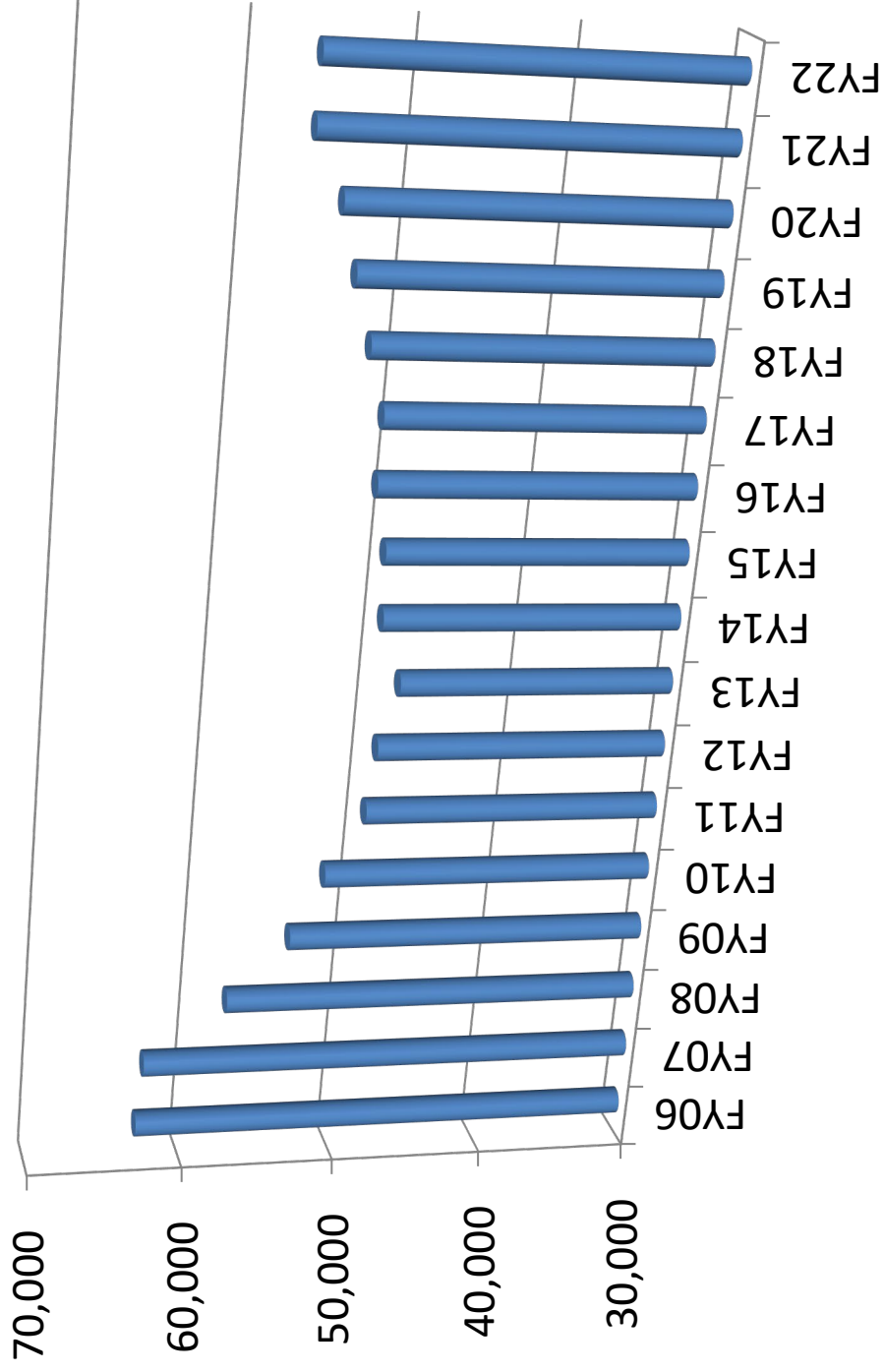


Revenue, Volume, Unit Values

# Historical Trends and Projections

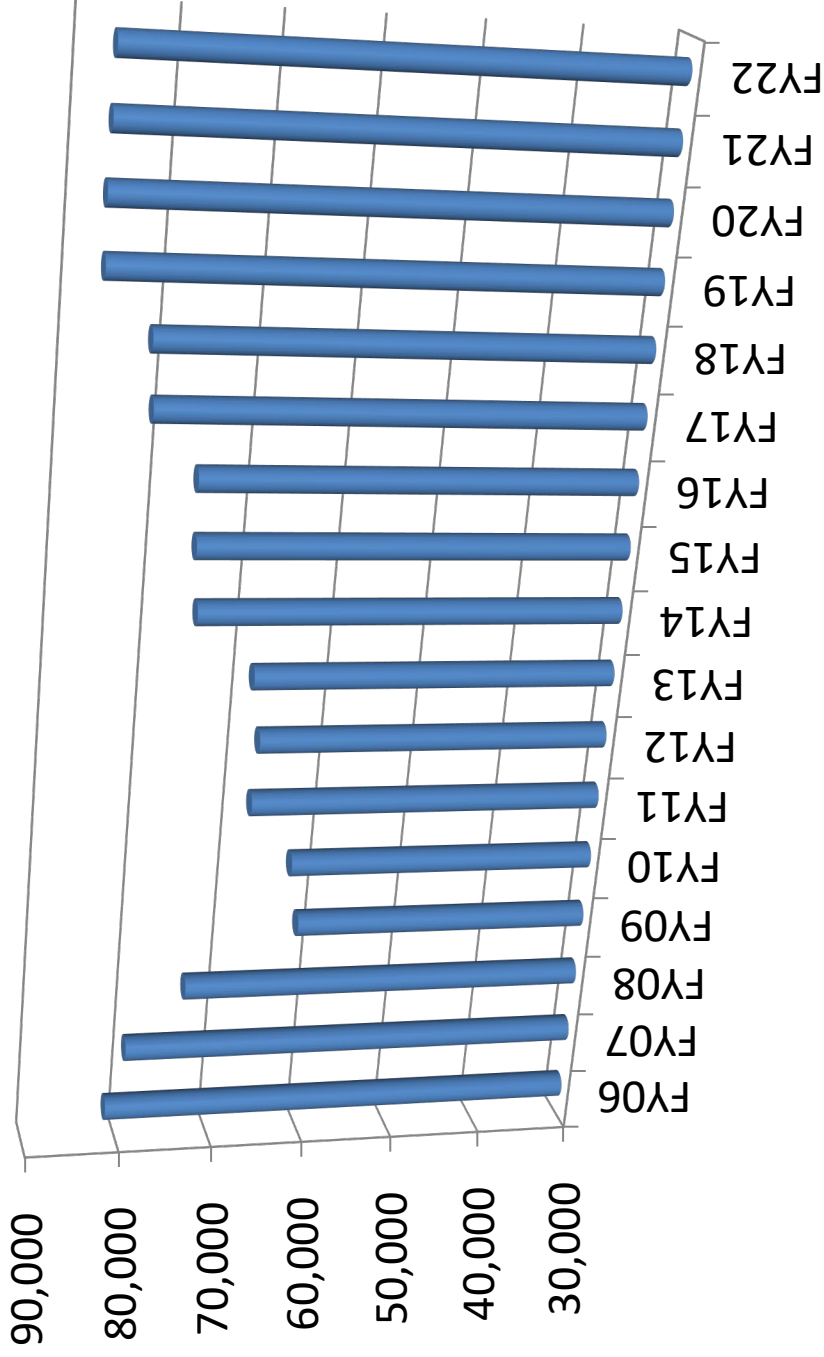
# MSW from Owner Communities

Tons are down 11% over last 16 years but up 17% from a low of 48,021 tons in FY 13



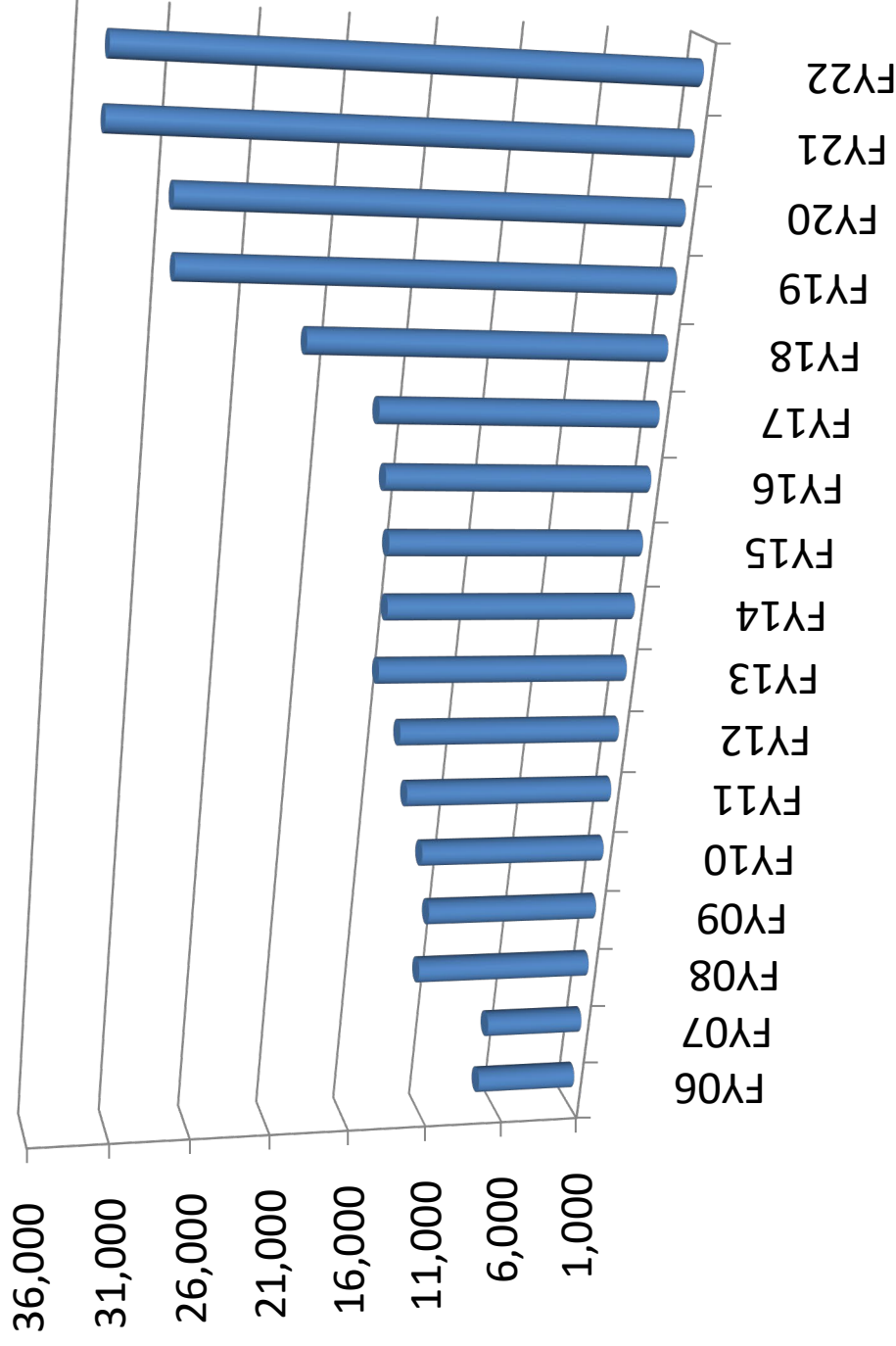
# Commercial MSW Tons

Up 7% from 2006 and up 40% from the 2009 low



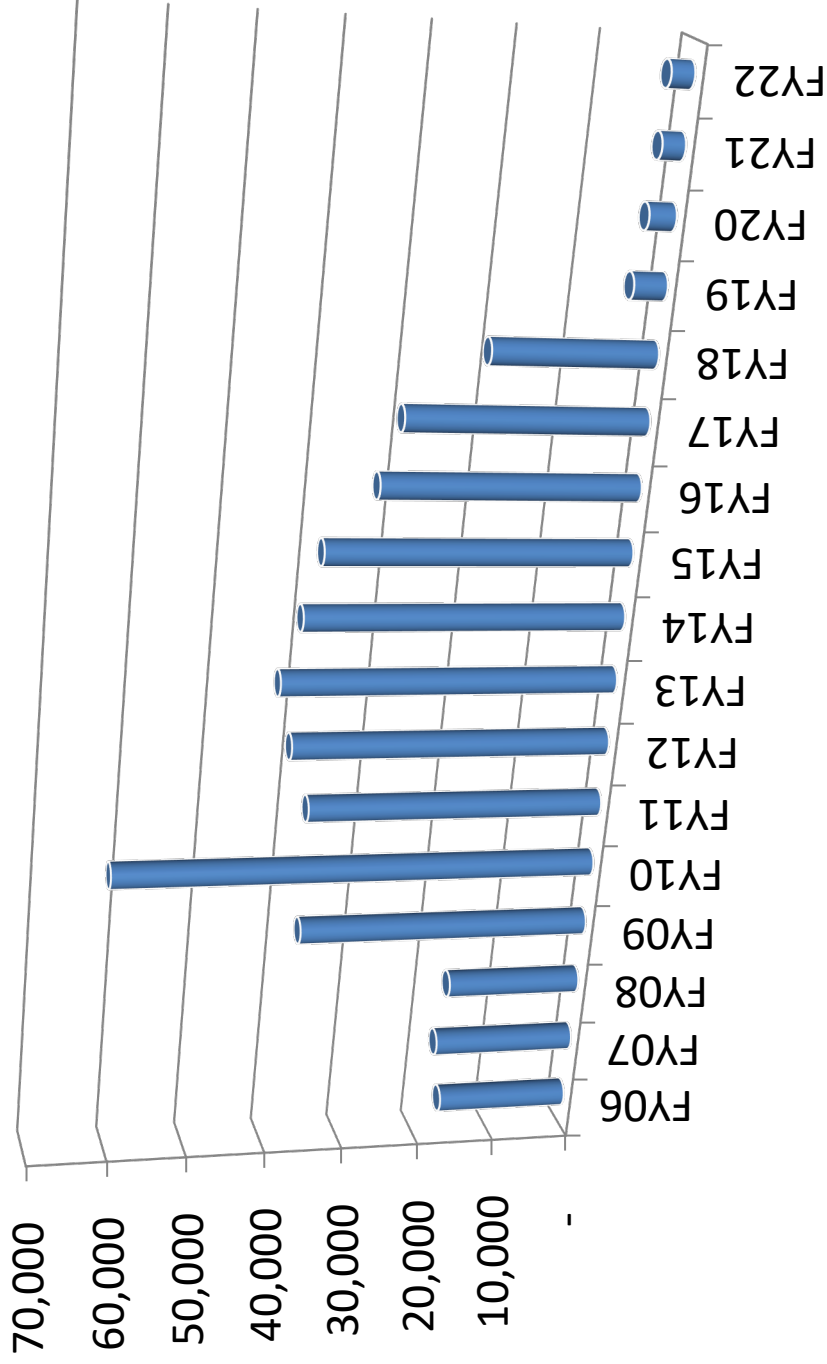
# Associate & Contract Member MSW Tons

Up 369% since 2006, up 67% from FY 18



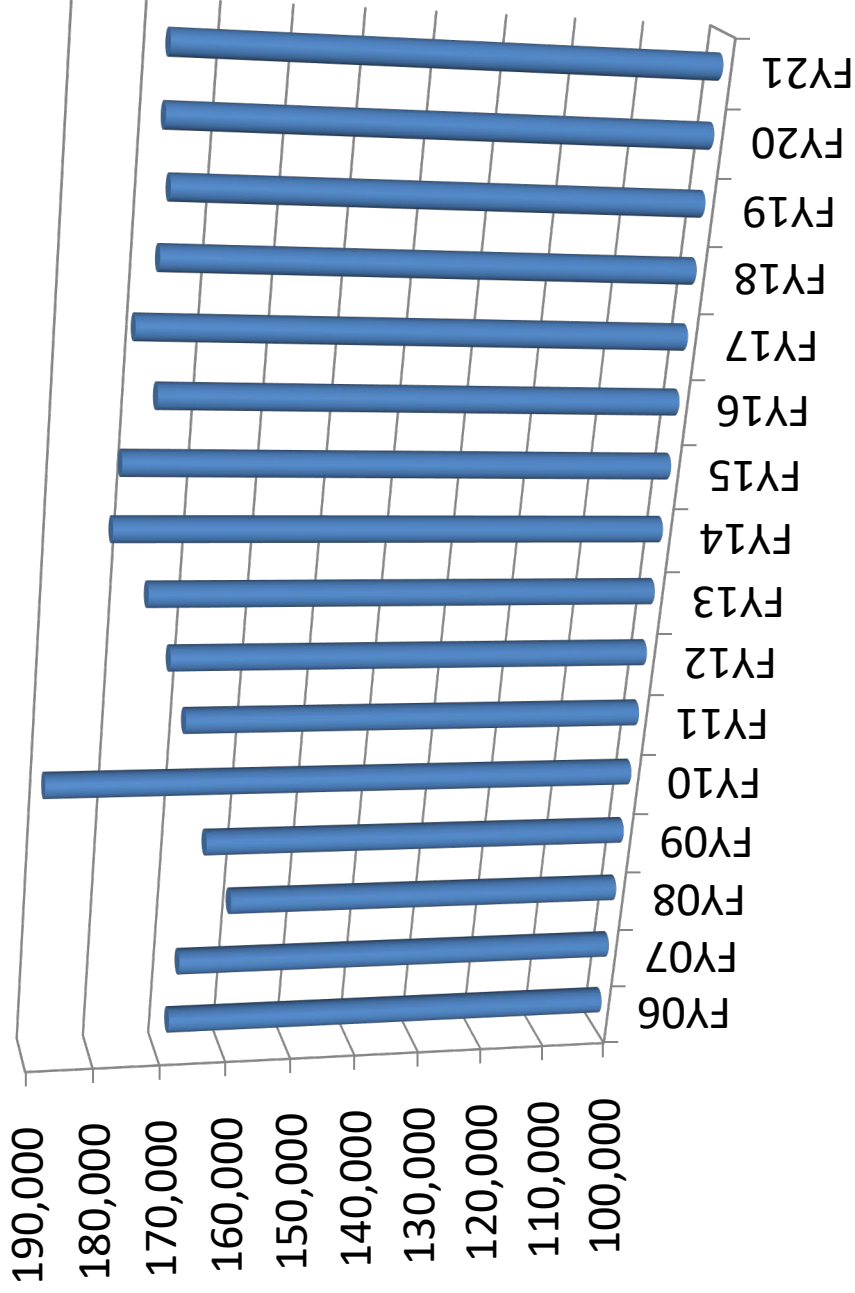
# Spot Market MSW Tons

Continued decreases due to movement to contract tons



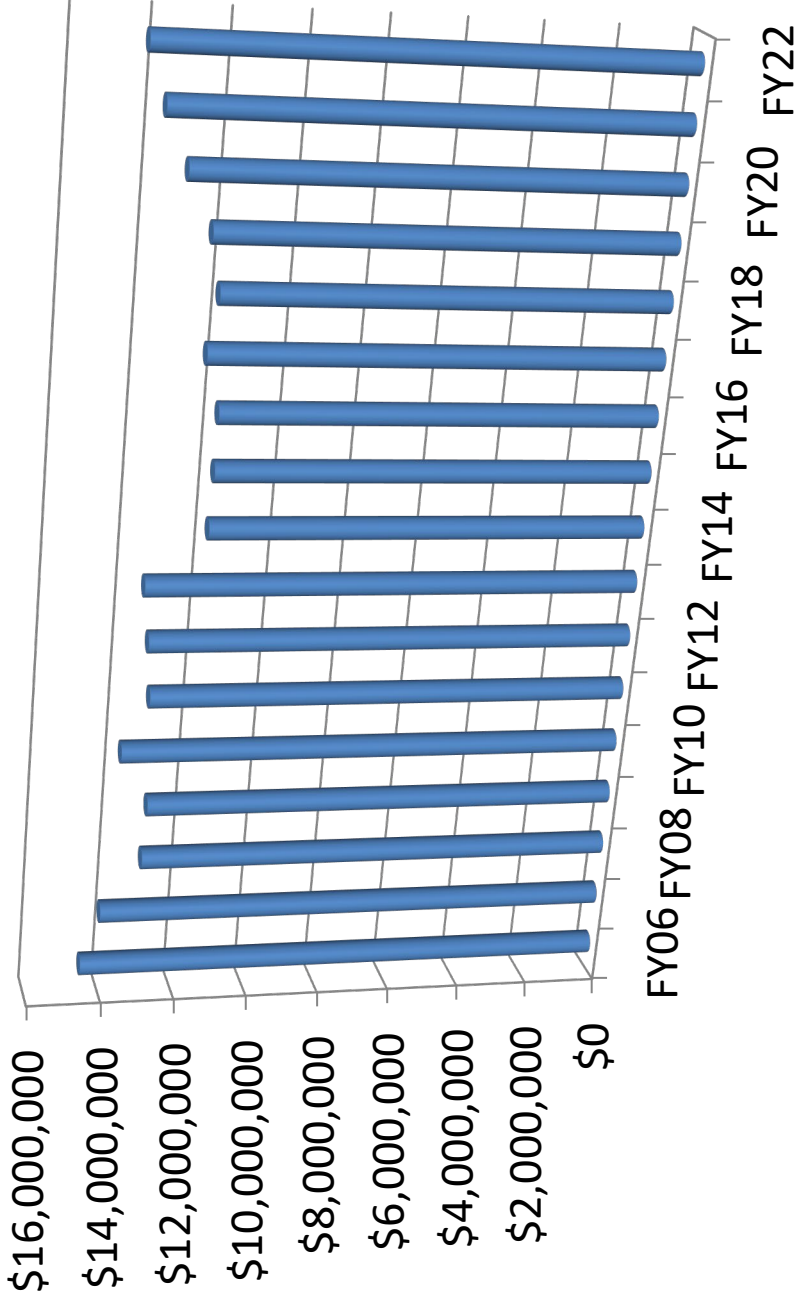
# Overall Solid Waste Tons

Tonnage up 6% Since FY 06



# MSW Tipping Fee Revenue

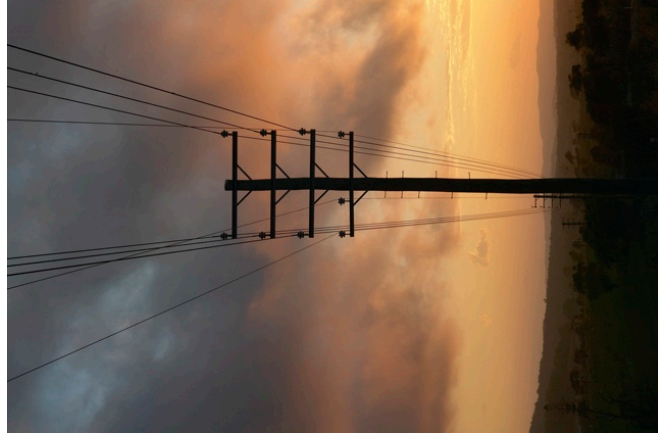
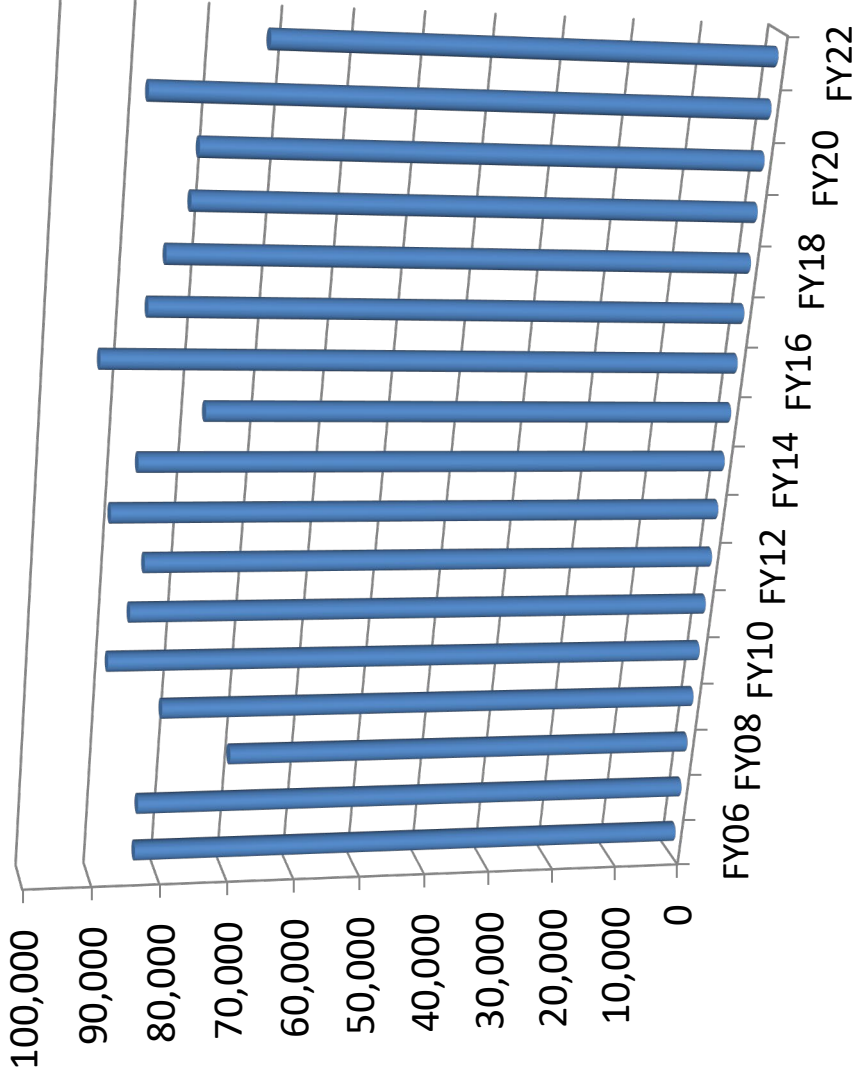
Down 2% from FY 06, 20% increase since FY 14



# Electricity Sold

Power Generation expected to be down 18% from FY21 due to turbine overhaul

## Megawatt Hours Sold

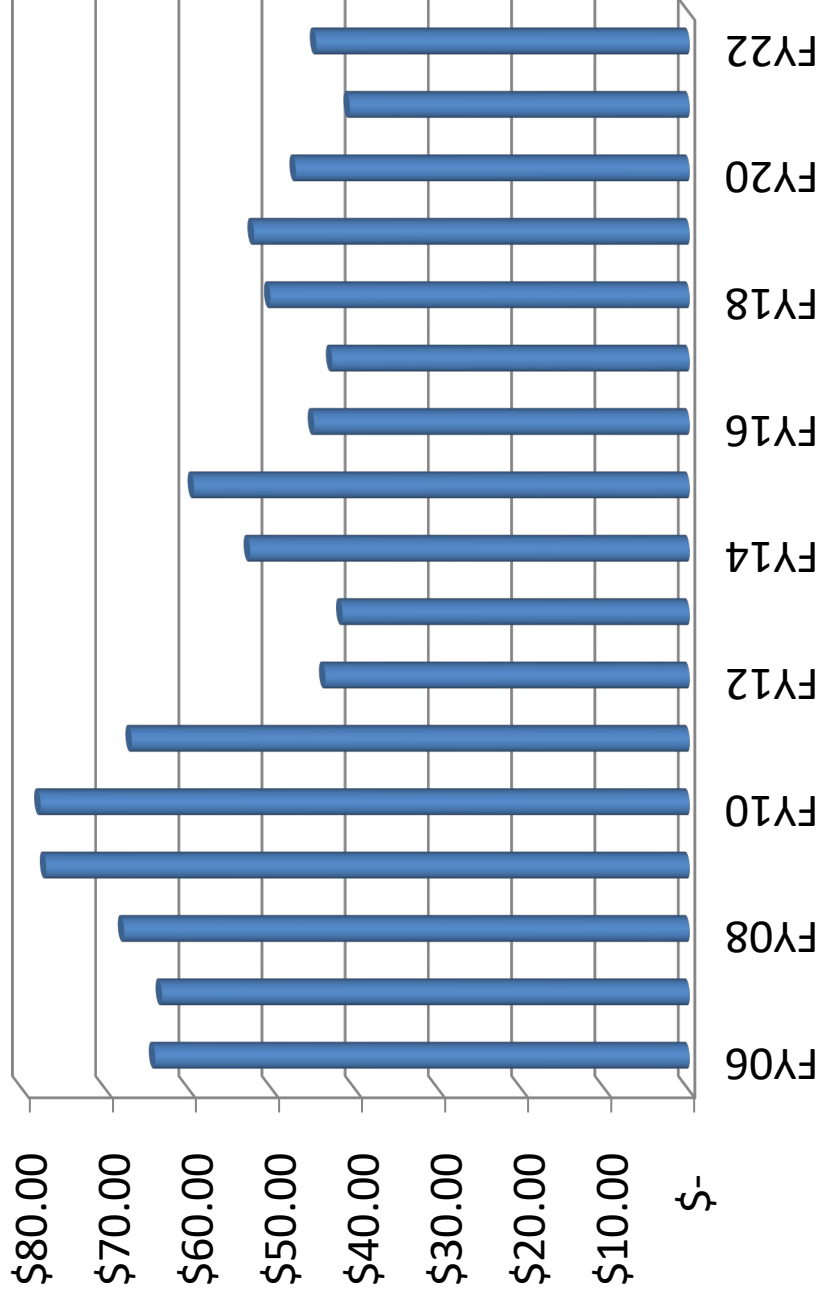




# Electricity Value per MWh

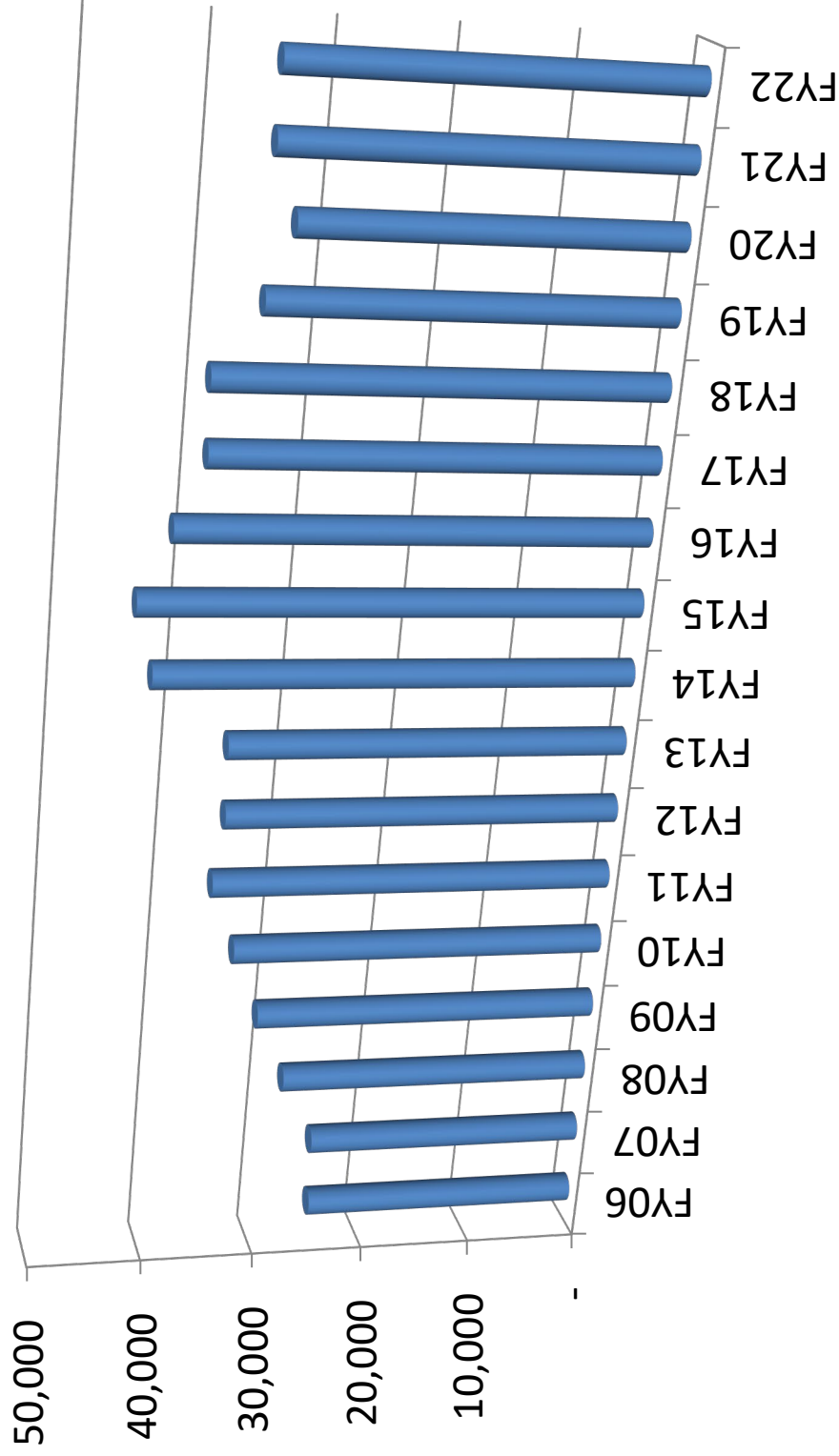
Up 10% from FY 21 low, down 42% from FY 10 peak

\$/MWh



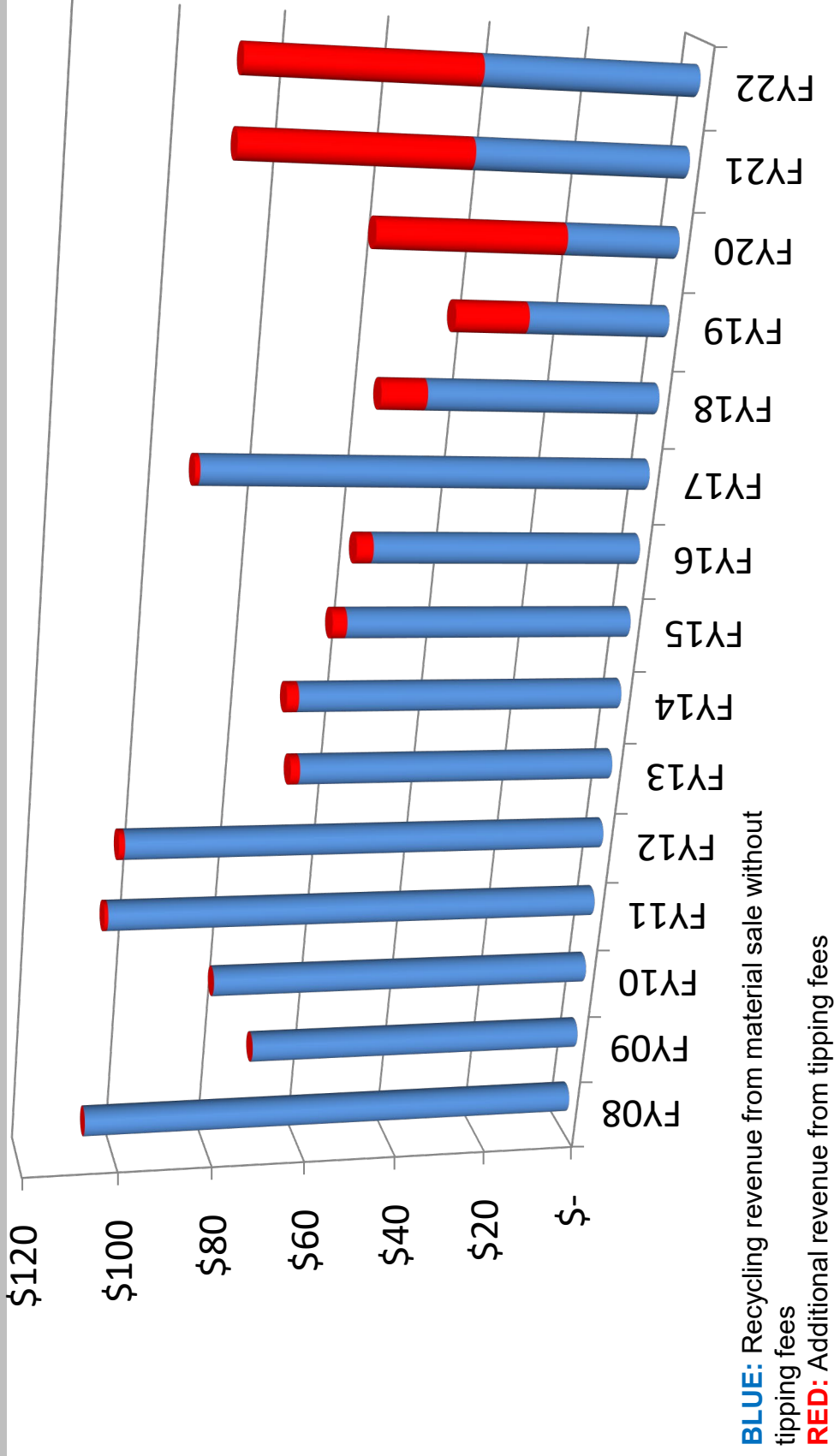
# Inbound Recycling Tons

Down 20% from record year in FY15, but trending up 5% compared to FY20



# Recycling - \$/ Inbound Ton

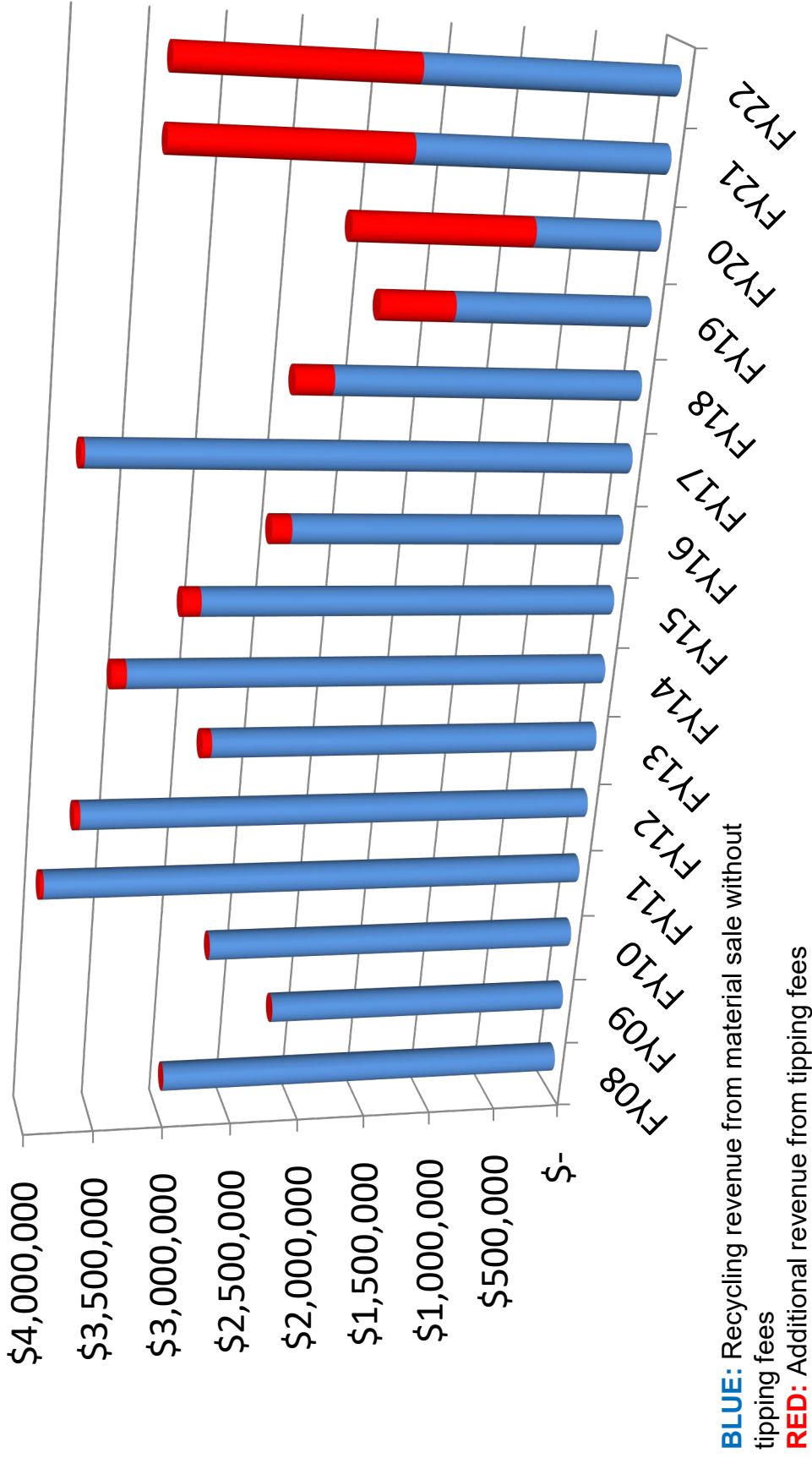
FY 22 Budget up 103% from FY 19 lowpoint (from \$44 to \$90)



**BLUE:** Recycling revenue from material sale without tipping fees  
**RED:** Additional revenue from tipping fees

# The Recycle Market – Total Revenue

FY22 total revenue is nearly split between recycle revenue and recycling tipping fees



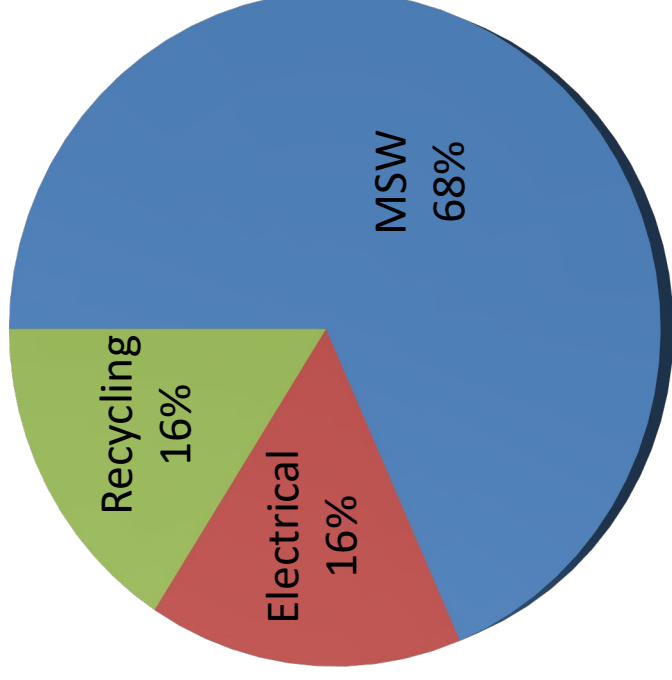
**BLUE:** Recycling revenue from material sale without tipping fees

**RED:** Additional revenue from tipping fees

# Sources of Revenue

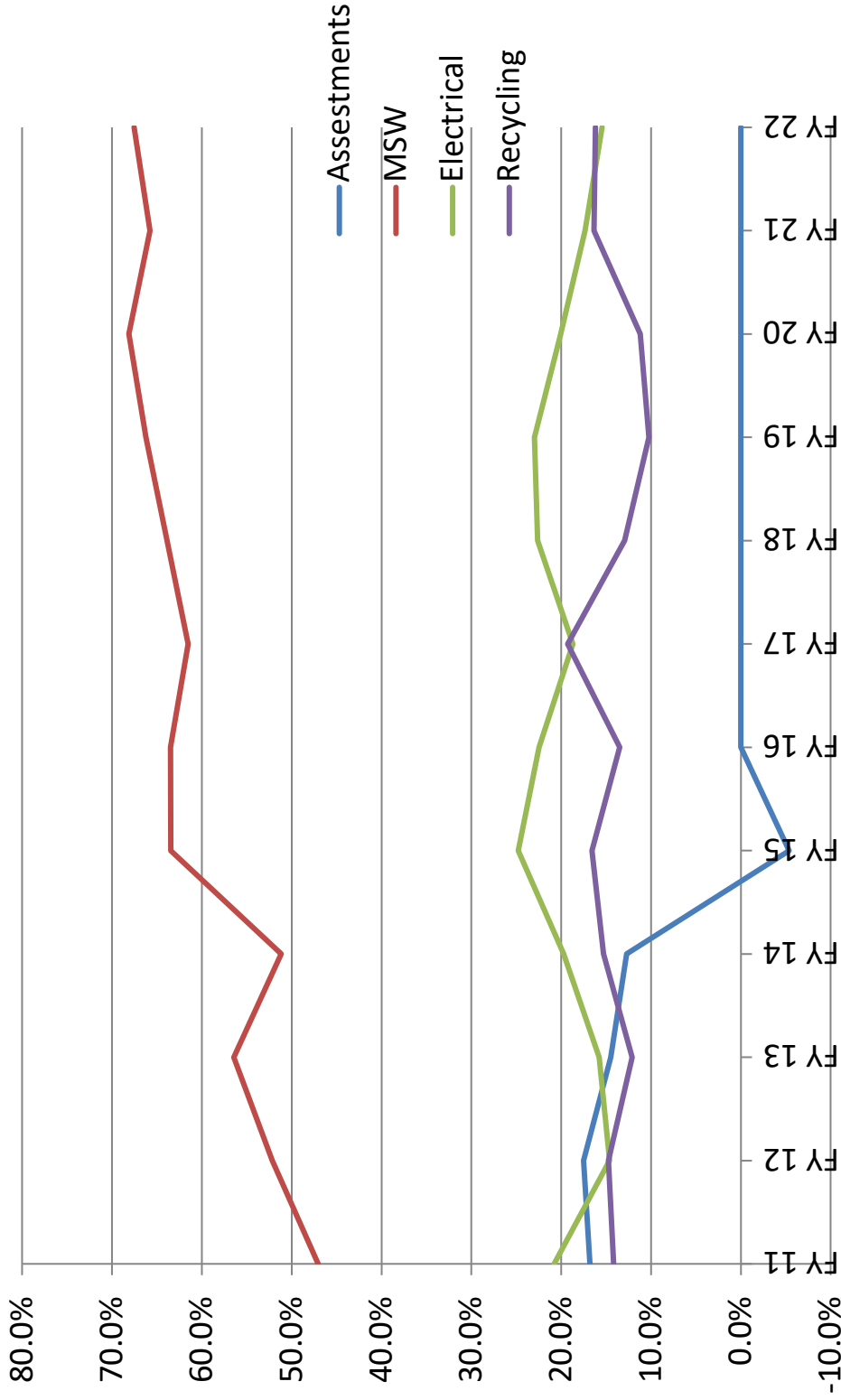
In FY 22, MSW \$14MM, Electrical \$3MM and Recyclables \$3MM

## FY 22



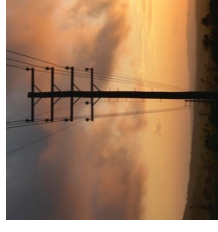
# Sources of Revenue

In FY 22, 68% MSW, 16% Electrical & 16% from Recyclables



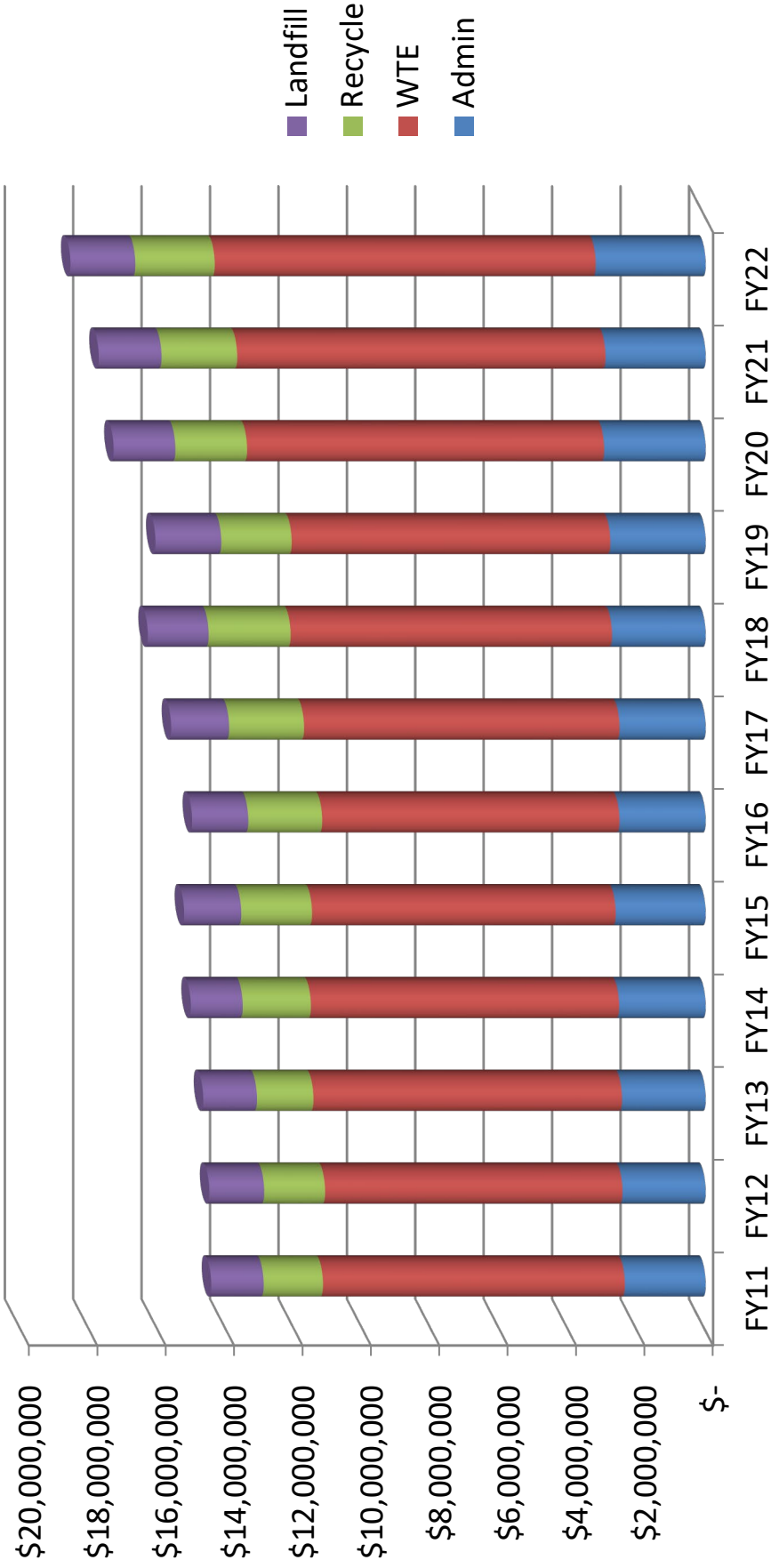
# Total ecomaine Revenues

FY22 Total Revenues up 10% from FY20 (from \$19MM to \$21MM)



# Operating Costs

Up an average of 2.0% annually since FY 11, however FY22 has an 5% increase (over FY21) due to increase in revenues and business activity



(Data excludes Contingency & Major Repairs)



# Comparisons

- ❖ Comparing the FY 21 Budget to the FY 21 Forecast
- ❖ Comparing the FY 21 Budget to the FY 22 Budget
- ❖ Comparing the FY 21 Forecast to the FY 22 Budget

# Comparing the FY21 Budget to the FY21 Forecast

FY21 Forecasted EBITDA expected to be up 270% to FY21 Budget

	FY 21 Budget	Variances	FY 21 Forecast
<b>Revenue</b>	\$18,744,000	\$2,030,000	\$20,774,000
Revenue Variances -			
Tipping Fee Revenue – volume up 1.5%		120,000	
Electrical Revenue – MWh up 6%, rate down 5%		186,000	
Recycle Revenue – market rates up 98% and additional tons		1,724,000	
<b>Expenses</b>	(17,462,000)	1,431,000	(16,031,000)
Expense Variances –			
Operating Expenses – Contingency down \$149k, Recycling down \$109k, Admin down \$81k; WTE up \$176K and Landfill up \$74		87,000	
Non-Operating Income/Expense - investment income favorable		1,344,000	
<b>Net Income (EBITDA)</b>	\$1,282,000		\$4,743,000

# Comparing the FY21 Budget to the FY22 Budget

The FY22 EBITDA of \$2.0 million is \$700 thousand favorable to the FY21 EBITDA

	FY 21 Budget	Variances	FY 22 Budget
<b>Revenue</b>	\$18,744,000	\$2,238,000	\$20,982,000
Revenue Variances -			
MSW Revenue – volume up 2% and average tip fee rate up 6%		632,000	
Electrical Revenue – increase in RECs offset by MWh units down 9%, partly due to turbine overhaul		(177,000)	
Recycle Revenue – favorable recycling markets and recycling tipping fees		1,725,000	
<b>Expenses</b>	(17,462,000)	(1,727,000)	(19,009,000)
Expense Variances –			
Operating Expenses – up 6% - primarily due to increase by-pass expense and increase in volume included in FY22 Budget		(1,161,000)	
Non-Operating Income/Expense - due to lease payments		(386,000)	
<b>Net Income (EBITDA)</b>	<b>\$1,282,000</b>		<b>\$1,973,000</b>

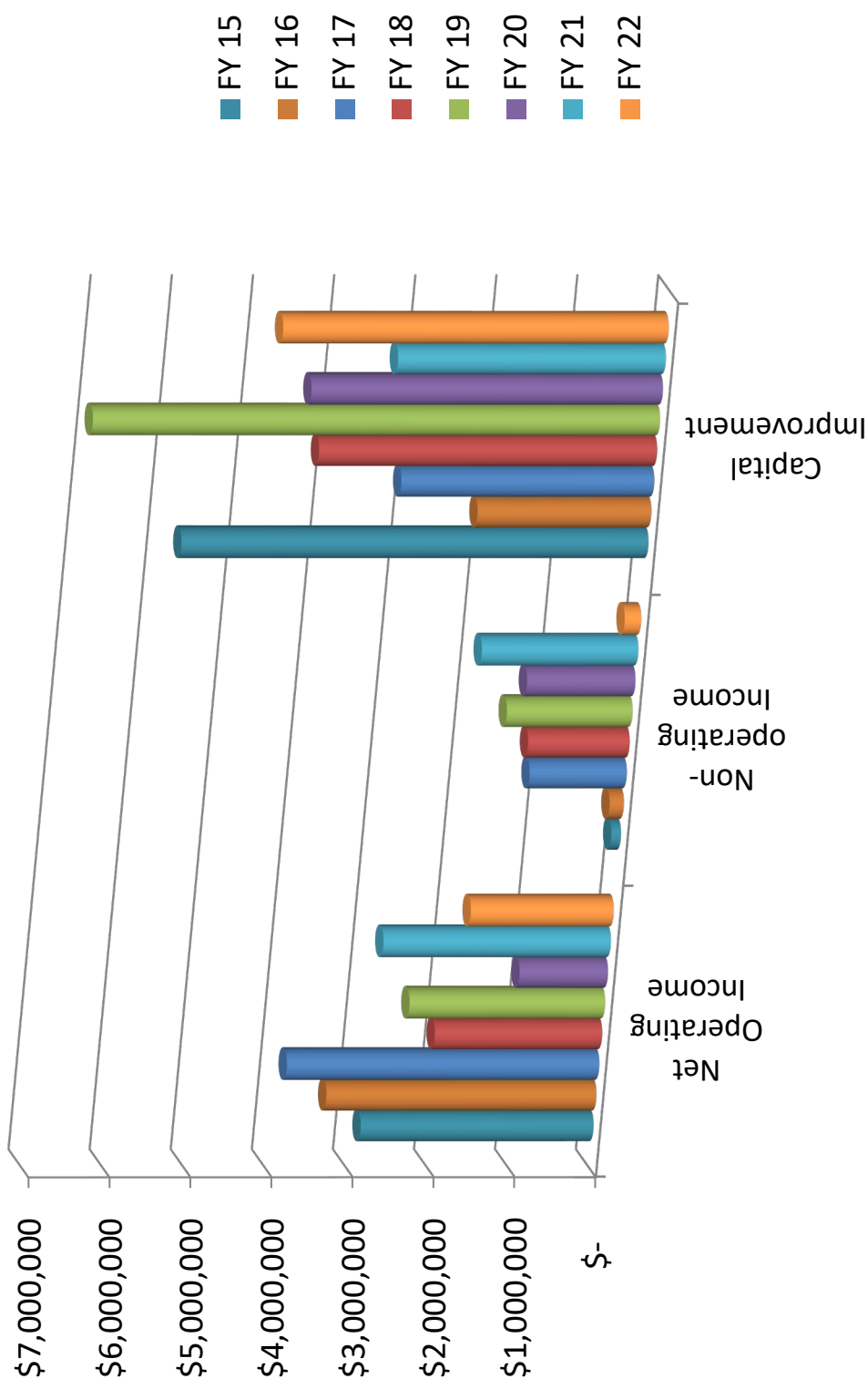
# Comparing the FY21 Forecast to the FY22 Budget

The FY22 EBITDA of \$2.0 million is \$2.7 million unfavorable to the FY21 Projected EBITDA

	FY 21 Forecast	Variances	FY 22 Budget
<b>Revenue</b>	\$20,774,000	\$208,000	\$20,982,000
Revenue Variances -			
MSW Revenue – average tipping fee up 3%		512,000	
Electrical Revenue – MWh’s units down in FY22 due to turbine overhaul		(363,000)	
Miscellaneous Revenue – new solar panel lease		59,000	
<b>Expenses</b>	(16,031,000)	(3,094,000)	(19,009,000)
Expense Variances –			
Operating Expenses – unfavorable due to increases in bypass , major repairs, payroll & benefit and operating expenses		(1,248,000)	
Non-Operating Income/Expense – investment income projected to be down from FY21 along with increase on lease expenses		(1,730,000)	
<b>Net Income (EBITDA)</b>	\$4,743,000		\$1,973,000

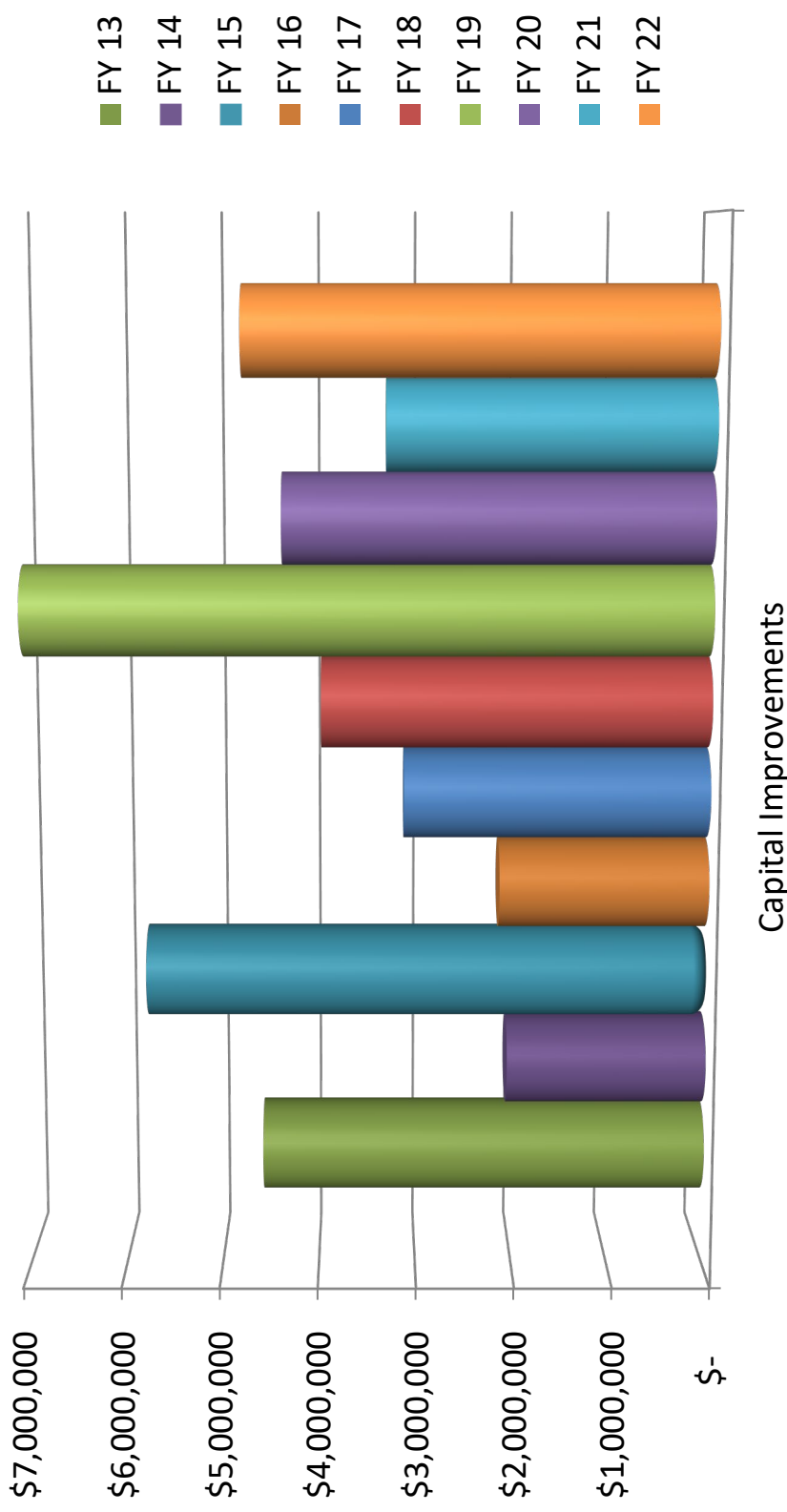
## Summary of Key Balances

FY22 Net Income Operating Income is expected to be down 37% from FY21. Non-operating Income down due to investment income and new lease expenses. Capital Improvements are budgeted to be \$4.8 million in FY22.



# Capital Improvements

FY22 capital improvements include items budgeted in FY21 but not completed



# Capital Projects – FY 22

Total \$4.8 million of investment (\$1.3 million of this amount was carried over from FY21)

Turbine overhaul	Lease Option	\$2,000,000
Loader replacement – Landfill	Lease Option	315,000
Boiler furnace tubes		250,000
Resurface tipping hall		250,000
Harris Baler reline plates & upgrades		135,000
Maintenance management hardware and software		135,000
Miscellaneous (each under \$100k and lease approved)		523,000
<i>Following items carried over from FY21 and approved to be leased</i>		
Electric Trucks – (lease approved)		434,000
Recycling drum feeder – (lease approved)		360,000
Wash Bay building – (lease approved)		325,000
Wash Bay equipment – (lease approved)		215,000

# Conclusions

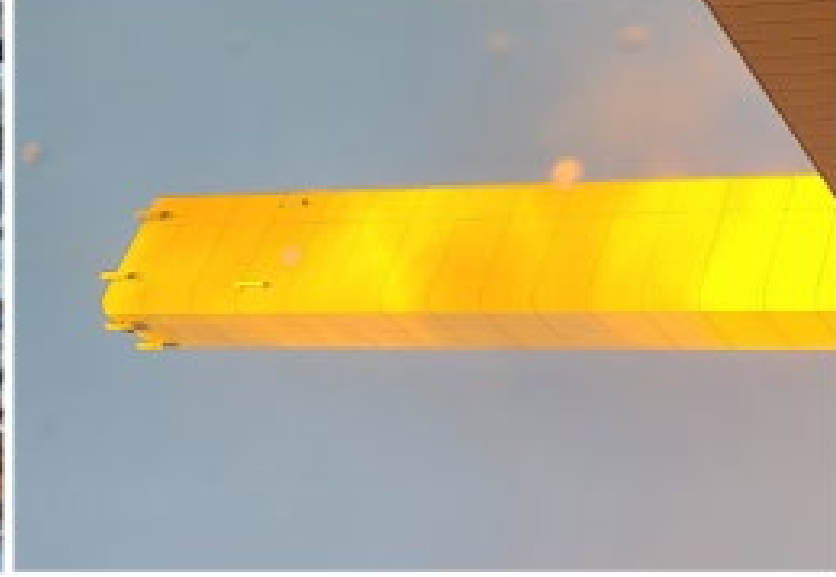
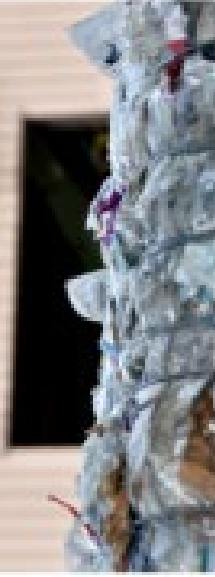
- ❑ FY 21 Net Income (EBITDA) is expected to be \$4.7MM or \$3.5 MM favorable to budget
  - ❖ Favorable recycling markets and recycling tipping fees
  - ❖ Favorable investment returns
- ❑ FY 22 Net Income (EBITDA) budget is up \$700K over the FY21 budget due to an increase of \$2.2MM in revenue and an increase of \$1.2MM in expenses.
  - ❖ Increase revenue -
    - Increase MSW revenue due to 3.2% rate increase and 1.7% in tonnage (\$600K)
    - Increase recycling revenue (\$1.7MM) due to markets and recycling tipping fees (new business)
    - Decrease Electrical revenue due to decrease in MWh sold (\$200K)
    - Decrease investment income due to market uncertainty
  - ❖ Increase expense -
    - Increase MSW expense due to increase in by-pass expense
    - Increase payroll & expenses (including one new position at recycling)
- ❑ FY 22 Capital Expenditures will total \$4.8MM, of which \$1.3MM is carried over from FY21
- ❑ Our financial position has grown \$2.2MM from \$25.7MM TO \$27.9MM. This allows us to make significant progress on reaching our reserve goals.
- ❑ Final thoughts going forward: Grow recycling tonnage to neutralize costs, continue to move underperforming contracts to market rates, prospect long term members and continue our commitment to be a leader in outreach & education, consistent with our mission statement.



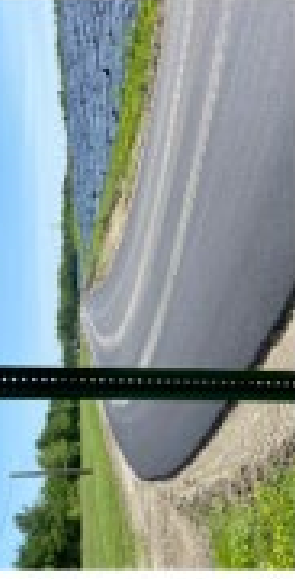
**ecomaine**

**provides  
comprehensive,  
long-term solid waste  
solutions in a safe,  
environmentally  
responsible,  
economically sound  
manner, and is a  
leader in raising  
public awareness of  
sustainable  
waste management  
strategies.**

**ecomaine**  
RECYCLING CENTER



**ASHFILL WEST**



ecomaine													
FY 2022 Operating Budget - Statement of Revenue Less Expenses													
Description	FY 2021					FY 2022 Budget			FY 2022 Budget				
	FY 2020 Actual	12 Month Budget	Six Months YTD		Forecast	Favorable/(Unfavorable)	To FY 21 Budget	Vs FY 2021 Forecast	Favorable/(Unfavorable)				
			Actual	Budget					\$	%	\$	%	\$
<b>Operating Revenues</b>													
Owners Tipping Fees	\$3,973,720	\$3,979,660	\$2,164,156	54.4%	\$4,107,085	\$127,425	3.2%	\$4,301,213	\$194,128	4.7%	\$321,553	8.1%	
Associate Tipping Fees	1,098,515	1,071,890	620,040	57.8%	1,158,294	86,404	8.1%	1,168,888	10,594	0.9%	96,998	9.0%	
Contract Tipping Fees	1,129,658	1,195,822	859,777	71.9%	1,421,410	225,588	18.9%	1,458,168	36,758	2.6%	262,346	21.9%	
Commercial Tipping Fees	6,566,074	6,951,656	3,530,273	50.8%	6,761,000	(190,656)	-2.7%	7,019,628	258,628	3.8%	67,972	1.0%	
Spot Market Tipping Fees	245,185	344,817	113,009	32.8%	215,685	(129,132)	-37.4%	227,450	11,765	5.5%	(117,368)	-34.0%	
Electrical Revenues	3,829,131	3,419,119	1,760,381	51.5%	3,605,753	186,634	5.5%	3,242,530	(363,222)	-10.1%	(176,589)	-5.2%	
Sale of Recycled Goods	876,778	420,021	838,156	199.6%	1,761,927	1,341,906	319.5%	1,761,927	-	-	1,341,906	319.5%	
Recycling Tipping Fees	1,261,071	1,252,686	781,392	62.4%	1,635,269	382,583	30.5%	1,635,269	-	-	382,583	30.5%	
Other Operating Revenue	116,663	108,348	48,052	44.3%	108,012	(336)	-0.3%	166,632	58,620	54.3%	58,284	53.8%	
<b>Total</b>	<b>\$19,096,796</b>	<b>\$18,744,019</b>	<b>\$10,715,237</b>	<b>57.2%</b>	<b>\$20,774,434</b>	<b>\$2,030,415</b>	<b>10.8%</b>	<b>\$20,981,704</b>	<b>\$207,271</b>	<b>1.0%</b>	<b>\$2,237,685</b>	<b>11.9%</b>	
<b>Operating Expenses</b>													
Administrative	\$2,968,909	\$3,009,388	\$1,430,308	47.5%	\$2,928,775	\$80,613	2.7%	\$3,215,540	(\$286,765)	-9.8%	(\$206,152)	-6.9%	
Waste-to-Energy	10,653,556	10,587,721	\$5,307,007	50.1%	10,763,606	(175,885)	-1.7%	11,355,503	(591,896)	-5.5%	(767,781)	-7.3%	
Recycling	2,126,834	2,359,785	1,078,506	45.7%	2,251,017	108,768	4.6%	2,498,390	(247,373)	-11.0%	(138,605)	-5.9%	
Landfill/Ashfill	1,805,173	1,846,279	934,544	50.6%	1,920,560	(74,281)	-4.0%	1,894,625	25,935	1.4%	(48,346)	-2.6%	
Contingency	448,920	250,000	-	48.5%	101,721	148,279	59.3%	250,000	(148,279)	-145.8%	-	-	
<b>Subtotal</b>	<b>\$18,003,392</b>	<b>\$18,053,174</b>	<b>\$8,750,364</b>	<b>48.5%</b>	<b>\$17,965,680</b>	<b>\$87,493</b>	<b>0.5%</b>	<b>\$19,214,058</b>	<b>(\$1,248,378)</b>	<b>-6.9%</b>	<b>(\$1,160,884)</b>	<b>-6.4%</b>	
<b>Net Operating Income</b>	<b>\$1,093,404</b>	<b>\$690,845</b>	<b>\$1,964,873</b>	<b>284.4%</b>	<b>\$2,808,753</b>	<b>\$2,117,908</b>	<b>306.6%</b>	<b>\$1,767,646</b>	<b>(\$1,041,107)</b>	<b>-37.1%</b>	<b>\$1,076,801</b>	<b>155.9%</b>	
<b>Non-Operating Income (Expense)</b>													
Investment Income	\$1,266,510	\$500,000	\$2,846,789	569.4%	\$1,863,456	\$1,363,456	272.7%	\$500,000	(\$1,363,456)	-272.7%	\$0	0.0%	
Interest (Expense)	-	-	-	-	-	-	-	-	-	-	-	-	
Lease Payments	-	-	-	-	-	-	-	(372,033)	(372,033)	-	(372,033)	-	
Other Income / (Expense)	70,406	90,934	35,518	39.1%	71,036	(19,898)	-21.9%	76,946	5,910	0.1%	(13,988)	-15.4%	
<b>Net Non-Operating</b>	<b>\$1,336,916</b>	<b>\$590,934</b>	<b>\$2,882,307</b>	<b>487.8%</b>	<b>\$1,934,492</b>	<b>\$1,343,558</b>	<b>227.4%</b>	<b>\$204,913</b>	<b>(\$1,729,579)</b>	<b>-89.4%</b>	<b>(\$386,021)</b>	<b>-65.3%</b>	
<b>Total Net Income (EBITDA)</b>	<b>\$2,430,320</b>	<b>\$1,281,779</b>	<b>\$4,847,179</b>	<b>378.2%</b>	<b>\$4,743,245</b>	<b>\$3,461,466</b>	<b>270.1%</b>	<b>\$1,972,559</b>	<b>(\$2,770,686)</b>	<b>-58.4%</b>	<b>\$690,779</b>	<b>53.9%</b>	

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**FY 2022 Operating Budget - Comparing the FY 21 Budget to the FY 21 Forecast**

<b>Revenues Less Expenses (EBITDA) - FY 21 Budget</b>	\$1,281,779
<b>Revenues - favorable \$2MM or 10.8%</b>	
<b>MSW Tipping Fees - favorable .9%</b> - total MSW volume up 2,629 tons or 1.5%. Owner communities up 2,627 tons, associates up 1,139 tons, contracts up 2,465 tons, but commercial down 1,709 tons and spot down 1,617 tons. Average tipping fee was budgeted to be \$75.52 and is expected to end up at \$75.08.	119,628
<b>Electrical Revenues - favorable 5.5%</b> \$/MWh down 5.2% and the MWh sold was up 11.3%.	186,634
<b>Recycling Revenues - favorable 98%</b> Inbound tonnage down 1.4%, tipping fees up \$383k or 30.5% favorable to budget, overall outbound revenue up \$1.3M or 320% due to market value increases.	1,724,489
<b>Other Operating Revenue</b>	(336)
<b>Operating Costs - favorable \$88k or .1%</b>	
<b>Admin - favorable 2.7%</b> Favorable variances were public relations \$64k, insurance \$14k, legal fees \$14k, and board expenses \$10k. Unfavorable variances were benefits \$46K, mainly due to increase family plan coverage.	\$80,613
<b>Waste To Energy - unfavorable 1.7%</b> Unfavorable variances were bypass expenses \$178k, payroll \$55k, benefits \$28k, industrial cleaning \$28k, dep ash fee \$19k and warehousing \$18k. Favorable variances were equipment rental \$21k.	(175,885)
<b>Recycling - favorable 4.6%</b> - Favorable variances were temporary labor \$29k, major repairs \$27k, benefits \$20K, painting \$15k and vehicle maintenance \$12k.	108,768
<b>Landfill - unfavorable 4%</b> Unfavorable variances were major repairs \$46k, water & sewer \$25k, vehicle maintenance \$15k, building and grounds \$10k, payroll \$5k and benefits \$3K. Favorable variances were temporary labor \$20k and hauling \$9k.	(74,281)
<b>Contingency - favorable 59%</b> Portion of budget used towards landfill repair.	148,279
<b>Non-Operating Income / Expense - favorable 227.4%</b> Favorable variances due to budgeted investment income is expected to be \$1.1M over budget.	1,343,558
<b>Revenue Less Expenses (EBITDA) - FY 21 Forecast</b>	<u>\$4,743,245</u>

**FY 2022 Operating Budget - Comparing the FY 21 Budget to the FY 22 Budget**

<b>Revenues Less Expenses (EBITDA) - FY 21 Budget</b>	\$1,281,779
<b>Revenues - favorable \$2.2MM or 11.9%</b>	
<b>MSW Tipping Fees - favorable 4.7%</b> Due to Owner, Commercial and Spot rates up and up 1.5% in tonnage.	631,501
<b>Electrical Revenues - unfavorable 5.2%</b> Projected MWh generation down 8.9% due to turbine overall scheduled. 4.1% increase in rate mainly due to RECs.	(176,589)
<b>Recycling Revenues - favorable 98.8%</b> Inbound tonnage down 1.4% and tipping fee per ton up 29.3%. The sale of recyclable materials up 319.5% mostly due to the price on most commodities.	1,724,489
<b>Other - 53.8% favorable</b> Annual solar lease.	58,284
<b>Operating Costs - unfavorable \$1.2MM or 6.4%</b>	
<b>Admin - unfavorable 6.9%</b> Unfavorable variances in payroll \$61k, benefits \$68k, insurance \$48k, public relations \$19k and consulting services \$9k.	(206,152)
<b>Waste To Energy - unfavorable 7.3%</b> Unfavorable variances due to major repairs \$225k, by-pass waste disposal \$184k, payroll \$196k, benefits \$57k and chemicals \$25k. Favorable variances are spare parts \$17k and air monitoring \$15k.	(767,781)
<b>Recycling - unfavorable 5.9%</b> Unfavorable variances are labor \$82k, major repairs \$77k and replacement spare parts \$7k. Favorable variance include temp labor \$54k and hauling fees \$13k.	(138,605)
<b>Landfill - unfavorable 2.6%</b> Unfavorable variances are water & sewer \$61k and payroll & benefits \$26k.	(48,346)
<b>Contingency - no change</b>	-
<b>Non-Operating Income / Expense - unfavorable 65.3%</b> Unfavorable variance due to lease payments \$372k.	(386,021)
<b>Revenue Less Expenses (EBITDA) - FY 22 Budget</b>	<u><u>\$1,972,559</u></u>

**FY 2022 Operating Budget - Comparing the FY 21 Forecast to the FY 22 Budget**

<b>Revenue Less Expenses (EBITDA) - FY 21 Forecast</b>	\$4,743,245
<b>Revenues - favorable \$207k or 1%</b>	
<b>MSW Tipping Fees - favorable 3.7%</b> Overall dollar per ton up \$2.82.	511,873
<b>Electrical Revenues - unfavorable 10.1%</b> FY22 MWhs sold down 18.1% due to turbine overhaul along with 9.9% increase in rate due to RECs.	(363,222)
<b>Recycling Revenues - no change.</b>	-
<b>Other - 54.3% favorable</b> Annual solar lease.	58,620
<b>Operating Costs - unfavorable \$1.2MM or 7%</b>	
<b>Admin - unfavorable 9.8%</b> - Unfavorable variances are public relations \$83k, payroll \$60k, benefits \$21k, insurance \$62k, legal fees \$23k and travel & entertainment \$11k.	(286,765)
<b>Waste To Energy - unfavorable 5.5%</b> Unfavorable variances are major repairs \$380k, payroll \$141k, benefits \$29k, chemicals \$40k, shutdown labor \$50k and payroll & benefits \$113k. Favorable variances were industrial cleaning \$23k and spare parts \$17k.	(591,896)
<b>Recycling - unfavorable 11%</b> Unfavorable variances were major repairs \$104k, payroll \$86k and painting \$15k.	(247,373)
<b>Landfill - favorable 1.4%</b> - Favorable variances were major repairs \$86k, vehicle maintenance \$12k and buildings & grounds \$8k. Unfavorable variances were water & sewer \$36k, payroll \$16k, temp labor \$17k, and hauling \$10k.	25,935
<b>Contingency - unfavorable 59%</b> Portion of budget used towards unbudgeted landfill repair.	(148,279)
<b>Non-Operating Income / Expense - unfavorable 89.4%</b> . Unfavorable \$1.4M return on investment and lease payments \$372k.	(1,729,579)
<b>Revenue Less Expenses (EBITDA) - FY 22 Budget</b>	<u><u>\$1,972,559</u></u>

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**FY 2022 Operating Budget - Statement of Cash Balances (Including Reserves)**

Description	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21 Budget	FY 21 Forecast	FY 22 Budget
Cash, Beginning Period	\$23,928,931	23,060,081	29,317,000	26,510,251	28,538,043	30,861,320	30,335,576	27,351,217	\$24,841,816	25,719,150	27,897,863
Cash flows from operating activities:											
Net Operating Income	9,083,951	7,601,521	2,876,435	3,335,030	3,857,451	2,068,880	2,416,638	1,503,531	\$1,281,779	\$2,808,753	1,767,646
Other Working Capital Changes	(711,375)	670,507	(41,670)	(859,134)	388,720	323,100	40,642	(216,447)	-	-	-
Net Cash Provided By Operating Activities	8,372,576	8,272,028	2,834,765	2,475,896	4,246,171	2,391,980	2,457,280	1,287,084	1,281,779	2,808,753	1,767,646
Cash Used In Capital & Related Financing Activities:											
Bank Loan	-	-	-	1,983	-	-	-	-	-	-	-
Lease Financing	-	-	-	-	-	-	-	-	-	-	(372,033)
Payment of Interest	(304)	683	427	-	-	-	-	-	-	-	-
Repayment of Long-Term Debt & Capital Leases	(4,560,000)	-	-	-	-	-	-	-	-	-	-
Net Cash Used In Capital & Related Financing	(4,560,304)	683	427	1,983	-	-	-	-	-	-	(372,033)
Cash Flows From Investing Activities:											
Receipts of Interest	70,547	42,693	48,352	35,662	36,584	49,340	68,278	73,622	90,938	71,036	76,946
Investment Income	-	-	71,167	141,924	1,164,205	1,205,691	1,485,070	1,266,510	500,000	1,863,456	500,000
Capital Expenditures - Gross	(4,751,669)	(2,058,485)	(5,761,460)	(2,147,288)	(3,123,683)	(4,172,755)	(6,994,987)	(4,259,283)	(4,975,900)	(3,306,533)	(4,757,000)
Less: Capital Expenditures - Financed	-	-	-	-	-	-	-	-	-	742,000	3,258,000
Sale of Gorham Property	-	-	-	1,519,615	-	-	-	-	-	-	-
Net Cash Flows From Investing Activities	(4,681,122)	(2,015,792)	(5,641,941)	(450,087)	(1,922,894)	(2,917,724)	(5,441,639)	(2,919,151)	(4,384,962)	(630,041)	(922,054)
Net Increase/(Decrease) In Cash	(868,850)	6,256,919	(2,806,749)	2,027,792	2,323,277	(525,744)	(2,984,359)	(1,632,067)	(3,103,183)	2,178,712	473,559
Cash, Ending Period	23,060,081	29,317,000	26,510,251	28,538,043	30,861,320	30,335,576	27,351,217	25,719,150	21,738,633	27,897,863	28,371,422
Detail											
Operating Cash Reserve	7,500,000	8,160,000	8,174,000	8,249,690	8,290,518	8,301,636	4,368,193	3,441,400	2,792,462	3,733,919	3,812,331
Short Term Cap Reserve	3,253,000	3,255,000	3,265,183	3,298,492	3,310,239	3,316,864	2,597,777	1,706,465	2,097,777	1,851,515	1,890,397
Long Term Cap Reserve	4,004,000	4,006,000	4,049,713	4,057,653	4,520,183	4,984,354	5,356,350	5,724,959	3,000,000	6,211,581	6,342,024
Discretionary Landfill Closure Reserve	1,701,000	3,052,000	3,922,780	6,214,445	7,712,419	9,789,027	10,546,784	11,257,570	10,546,784	12,214,463	12,470,967
Required Landfill Closure Reserve	-	-	300,151	300,941	301,736	301,753	309,601	314,820	301,610	341,580	348,753
Recycle Revenue & Cost Sharing Reserve	-	-	500,294	502,516	502,847	-	-	-	-	-	-
Operating Cash Account	6,602,081	10,844,000	6,298,130	5,914,306	6,223,377	3,641,942	4,172,512	3,273,936	3,000,000	3,544,804	3,506,949
Total	\$23,060,081	\$29,317,000	\$26,510,251	\$28,538,043	\$30,861,319	\$30,335,576	\$27,351,217	\$25,719,150	\$21,738,633	\$27,897,863	\$28,371,422

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FY 2022 Budget - MSW Revenue														
Account Description	FY 2020 Actual	FY 2021			FY 2022 Budget			Favorable/(Unfavorable)			Vs FY 2021			
		12 Month Budget		Six Months YTD Budget		Forecast		Vs FY 2021 Budget		Vs FY 2021 Forecast		2021 Budget		
		Actual	Budget	Actual	Budget	Units / \$	%	Units / \$	%	Units / \$	%	Units / \$	%	
<b>Tons</b>														
Owners - MSW	54,230	53,598	29,627	55.3%	56,225	2,627	4.9%	56,225	-	0.0%	2,627	4.9%	2,627	4.9%
Associate - MSW	12,444	11,995	7,030	58.6%	13,134	1,139	9.5%	13,134	-	0.0%	1,139	9.5%	1,139	9.5%
Contract - MSW	18,157	18,979	12,971	68.3%	21,444	2,465	13.0%	21,444	-	0.0%	2,465	13.0%	2,465	13.0%
Commercial - MSW	81,359	83,688	42,664	51.0%	81,979	(1,709)	-2.0%	81,979	-	0.0%	(1,709)	-2.0%	(1,709)	-2.0%
Spot Market - MSW	3,357	4,478	1,499	33.5%	2,861	(1,617)	-36.1%	2,861	-	0.0%	(1,617)	-36.1%	(1,617)	-36.1%
Food Waste Contaminates	2,039	1,762	947	53.7%	1,785	23	1.3%	1,785	-	0.0%	23	1.3%	23	1.3%
Total MSW	171,586	174,500	94,737	54.3%	177,427	2,927	1.7%	177,427	-	0.0%	2,927	1.7%	2,927	1.7%
Food Waste	4,799	4,831	2,323	54.1%	4,533	(298)	-6.2%	4,533	-	0.0%	(298)	-6.2%	(298)	-6.2%
Total	176,384	179,331	97,060	54.1%	181,960	2,629	1.5%	181,960	-	0.0%	2,629	1.5%	2,629	1.5%
<b>Revenues - \$</b>														
Owners	\$3,973,720	\$3,979,660	\$2,164,156	54.4%	\$4,107,085	\$127,425	3.2%	\$4,301,213	\$194,128	4.7%	\$321,553	8.1%	\$321,553	8.1%
Associate	1,098,515	1,071,890	620,040	57.8%	1,158,294	86,404	8.1%	1,168,888	10,594	0.9%	96,998	9.0%	96,998	9.0%
Contract	1,129,658	1,195,822	859,777	71.9%	1,421,410	225,588	18.9%	1,458,168	36,758	2.6%	262,346	21.9%	262,346	21.9%
Commercial (inc all food waste)	6,566,074	6,951,656	3,530,273	50.8%	6,761,000	(190,656)	-2.7%	7,019,628	258,628	3.8%	67,972	1.0%	67,972	1.0%
Spot Market	245,185	344,817	113,009	32.8%	215,685	(129,132)	-37.4%	227,450	11,765	5.5%	(117,368)	-34.0%	(117,368)	-34.0%
Total MSW	\$13,013,153	\$13,543,845	\$7,287,256	53.8%	\$13,663,473	\$119,628	0.9%	\$14,175,346	\$511,873	3.7%	\$631,501	4.7%	\$631,501	4.7%
<b>Revenue - \$ Per Ton</b>														
Owners	73.28	74.25	73.05	98.4%	73.05	(1.20)	-1.6%	76.50	3.45	4.7%	2.25	3.0%	2.25	3.0%
Associate	88.28	89.36	88.19	98.7%	88.19	(1.17)	-1.3%	89.00	0.81	0.9%	(0.36)	-0.4%	(0.36)	-0.4%
Contract	62.22	63.01	66.29	105.2%	66.29	3.28	5.2%	68.00	1.71	2.6%	4.99	7.9%	4.99	7.9%
Commercial (inc all food waste)	74.45	77.00	76.86	99.8%	76.57	(0.43)	-0.6%	79.50	2.93	3.8%	2.50	3.2%	2.50	3.2%
Spot Market	73.04	77.00	75.39	97.9%	75.39	(1.61)	-2.1%	79.50	4.11	5.5%	2.50	3.2%	2.50	3.2%
Total MSW	73.78	75.52	75.08	99.4%	75.08	(\$0.44)	-0.6%	77.90	2.82	3.8%	2.38	3.2%	2.38	3.2%

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**FY 2022 Budget - Electric MWh's Sold & Revenue**

Account Description	FY 2020 Actual				FY 2021 Forecast				FY 2022 Budget					
	12 Month Budget		Six Months YTD		Forecast		Vs FY 2021 Budget		Favorable/(Unfavorable)		Vs FY 2021 Forecast		2021 Budget	
	On Peak	Off Peak	Total	% Budget	Units / \$	Energy	Capacity	REC's	Total	All in Rate	Units / \$	%	Units / \$	%
Revenue	\$3,829,131	\$3,419,119	\$1,760,381	51.5%	\$3,605,753	\$186,634	5.5%	\$3,242,530	-\$363,222	-10.1%	-\$176,589	-5.2%		
MWh's Sold	80,967	79,403	45,405	57.2%	88,356	8,953	11.3%	72,320	(16,037)	-18.1%	(7,084)	-8.9%		
\$/MWh	\$47.29	\$43.06	\$38.77	90.0%	\$40.81	(\$2.25)	-5.2%	\$44.84	\$4.03	9.9%	\$1.78	4.1%		
Boiler Avail %	97.0%	91.3%	97.4%	106.7%				91.3%						
Power Sold % Cap	88.0%	74.9%	90.5%	120.8%				68.2%						

Month	KWH's		Energy Pricing - \$/KWH		Revenue		Capacity		All in Rate		Boiler	
	On Peak	Off Peak	On Peak	Off Peak	On Peak	Off Peak	Energy	REC's	Total	All in Rate	Power sold - % of Cap (1)	Boiler Avail % (2)
July	3,827,168	4,080,081	7,907,249	0.03225	0.02108	209,434	58,765	5,535	273,734	\$34.62	87.8%	95.5%
August	3,374,794	4,486,063	7,860,857	0.02901	0.02027	188,835	58,765	5,503	253,103	32.20	87.3%	96.9%
September	3,606,520	4,117,731	7,724,251	0.02575	0.01791	166,616	58,765	5,407	230,788	29.88	85.8%	96.8%
October	3,856,508	4,372,996	8,229,504	0.02555	0.01826	178,385	55,460	5,761	239,605	29.12	91.4%	89.1%
November	2,618,837	3,489,975	6,108,812	0.03783	0.03061	205,899	55,460	4,276	265,634	43.48	67.9%	84.3%
December	3,681,520	4,467,093	8,148,613	0.05132	0.04397	385,354	55,460	5,704	446,517	54.80	90.5%	91.1%
January	3,324,004	4,719,967	8,043,971	0.06776	0.05832	500,503	55,460	5,631	561,594	69.82	89.4%	91.8%
February	3,193,218	3,680,503	6,873,721	0.04100	0.03500	259,740	55,460	4,812	320,011	46.56	76.4%	92.0%
March	2,497,017	3,203,098	5,700,115	0.03838	0.03223	199,071	55,460	17,100	271,632	47.65	63.3%	91.4%
April	2,793,025	3,186,637	5,979,662	0.02977	0.02493	162,591	55,460	17,939	235,990	39.47	66.4%	90.9%
May	3,989,257	4,303,506	8,292,763	0.02448	0.02018	184,591	55,460	24,878	264,840	31.94	92.1%	90.1%
June	3,420,182	4,066,778	7,486,960	0.02671	0.02021	173,543	46,300	22,461	242,340	32.36	83.2%	91.2%
Total	40,182,050	48,174,428	88,356,478	0.03582	0.02858	2,814,473	666,274	125,006	3,605,753	\$40.81	83.4%	91.3%

Month	KWH's		Energy Pricing - \$/KWH		Revenue		Capacity		All in Rate		Boiler	
	On Peak	Off Peak	On Peak	Off Peak	On Peak	Off Peak	Energy	REC's	Total	All in Rate	Power sold - % of Cap (1)	Boiler Avail % (2)
July	3,278,379	3,962,821	7,241,200	0.03434	0.02439	209,233	46,300	21,724	277,256	38.29	80.4%	95.5%
August	3,520,386	4,120,910	7,641,296	0.03284	0.02342	212,121	46,300	22,924	281,345	36.82	84.9%	96.9%
September	3,252,868	4,247,009	7,499,877	0.02795	0.01973	174,711	46,300	22,500	243,511	32.47	86.1%	96.8%
October	3,218,882	3,548,420	6,767,302	0.02736	0.02061	161,202	46,300	20,302	227,803	33.66	75.2%	89.1%
November	3,048,275	3,952,308	7,000,583	0.03664	0.03030	231,444	46,300	21,002	298,745	42.67	80.4%	84.3%
December	3,238,363	3,915,134	7,153,497	0.05091	0.04109	325,738	46,300	21,460	393,498	55.01	79.5%	91.1%
January	3,127,086	3,865,647	6,992,733	0.06250	0.05177	395,567	46,300	20,978	462,846	66.19	77.7%	91.8%
February	2,545,484	2,984,425	5,529,909	0.06020	0.04945	300,818	46,300	16,590	363,708	65.77	68.0%	92.0%
March	2,896,994	3,593,142	6,490,136	0.04251	0.03402	245,390	46,300	19,470	311,160	47.94	72.1%	91.4%
April	381,304	256,011	637,315	0.03023	0.02167	17,075	46,300	1,912	65,287	102.44	7.1%	90.9%
May	730,164	924,200	1,654,364	0.02372	0.01818	34,121	46,300	4,963	85,385	51.61	18.4%	91.1%
June	3,557,244	4,154,377	7,711,621	0.02619	0.01870	170,851	38,000	23,135	231,986	30.08	85.7%	91.2%
Total	32,795,429	39,524,404	72,319,833	0.03795	0.02944	2,478,271	547,300	216,959	3,242,530	\$44.84	68.2%	91.3%

- 1) Assumes generator capacity of 14.1 MW's & steam capacity of 144,000 lbs/hour and 2.0 MW's used in facilities leaving 12.1 MW's of capacity to sell every hour.
- 2) Measures time boilers are available to burn MSW
- 3) It is assumed a cold outage will take place in Oct/Nov 2022, & March/April 2023.
- 4) It is assumed a turbine overhaul will take place in April/May 2022; we have plugged April and May data from 2015-the last time a turbine was replaced to adjust for the decrease



**ecomaine**  
**FY 2022 Budget - Recycling Tons & Revenues**

Account Description	FY 2021										FY 2022 Budget			
	FY 2020 Actual	12 Month Budget	Six Months YTD		Forecast		Vs FY 2021 Budget		Vs FY 2021 Forecast		Favorable/(Unfavorable)			
			Actual	% Budget	Units / \$	%	Units / \$	%	Units / \$	%	Units / \$	%		
<b>Inbound Material</b>														
Tons	32,843	35,449	18,386	51.9%	34,956	(493)	-1.4%	34,956	-	0.0%	(493)	-1.4%		
\$/Ton of Inbound Exclude Tip Fees	23.07	8.07	38.36	475.2%	44.05	35.98	445.8%	44.05	-	0.0%	35.98	445.8%		
Tippling Fees	\$1,261,071	\$1,252,686	\$781,392	62.4%	\$1,635,269	\$382,583	30.5%	\$1,635,269	-	0.0%	\$382,583	30.5%		
\$/Ton of Inbound Tip Fees	38.40	35.34	42.50	120.3%	46.78	11.44	32.4%	46.78	-	0.0%	11.44	32.4%		
<b>Outbound Material - Tons</b>														
3-7 Mixed (inc Ridged)	202	301	141	46.8%	224	(77)	-25.6%	224	-	0.0%	(77)	-25.6%		
Colored HDPE	240	239	86	36.0%	194	(45)	-18.8%	194	-	0.0%	(45)	-18.8%		
No 2 Natural HDPE	230	210	103	49.0%	206	(4)	-1.9%	206	-	0.0%	(4)	-1.9%		
No 1 Pet	383	331	198	59.8%	379	48	14.5%	379	-	0.0%	48	14.5%		
Total Plastic	1,055	1,081	528	48.8%	1,003	(78)	-7.2%	1,003	-	0.0%	(78)	-7.2%		
Residential Paper	13,316	14,210	6,912	48.6%	13,517	(693)	-4.9%	13,517	-	0.0%	(693)	-4.9%		
OCC	13,019	11,911	7,200	60.4%	13,019	1,108	9.3%	13,019	-	0.0%	1,108	9.3%		
Cans - Steel	806	738	316	42.8%	732	(6)	-0.8%	732	-	0.0%	(6)	-0.8%		
Alum	109	99	41	41.4%	84	(15)	-15.2%	84	-	0.0%	(15)	-15.2%		
Loose Metal	218	193	141	73.1%	249	56	29.0%	249	-	0.0%	56	29.0%		
Glass to Storage	1,898	1,826	988	54.1%	1,942	116	6.4%	1,942	-	0.0%	116	6.4%		
Recycling Facility	30,421	30,058	16,126	53.6%	30,546	488	1.6%	30,546	-	0.0%	488	1.6%		
Post Burn	3,720	4,262	2,889	67.8%	4,824	562	13.2%	4,824	-	0.0%	562	13.2%		
Total Outbound	34,140	34,320	19,015	55.4%	35,370	1,050	3.1%	35,370	-	0.0%	1,050	3.1%		
<b>Revenue - \$</b>														
3-7 Mixed (inc Ridged)	\$8,904	\$10,878	\$5,498	50.5%	\$10,073	(\$805)	-7.4%	\$10,073	-	0.0%	(\$805)	-7.4%		
Colored HDPE	56,482	76,300	23,278	30.5%	66,756	(9,544)	-12.5%	66,756	-	0.0%	(9,544)	-12.5%		
No 2 Natural HDPE	201,859	199,757	126,307	63.2%	267,817	68,060	34.1%	267,817	-	0.0%	68,060	34.1%		
No 1 Pet	58,639	66,200	20,487	30.9%	38,641	(27,559)	-41.6%	38,641	-	0.0%	(27,559)	-41.6%		
Total Plastic	325,884	353,135	175,570	49.7%	383,288	30,153	8.5%	383,288	-	0.0%	30,153	8.5%		
Residential Paper	(473,140)	(710,500)	(22,409)	3.2%	84,389	794,889	-111.9%	84,389	-	0.0%	794,889	111.9%		
OCC	731,954	505,428	463,873	91.8%	880,793	375,365	74.3%	880,793	-	0.0%	375,365	74.3%		
Cans - Steel	77,963	57,445	36,866	64.2%	92,053	34,608	60.2%	92,053	-	0.0%	34,608	60.2%		
Cans - Alum	72,782	61,426	30,484	49.6%	63,724	2,298	3.7%	63,724	-	0.0%	2,298	3.7%		
Loose Metal	22,206	19,179	20,822	108.6%	35,683	16,504	86.0%	35,683	-	0.0%	16,504	86.0%		
Total Recycling Facility	757,649	286,113	705,206	246.5%	1,539,929	1,253,816	438.2%	1,539,929	-	0.0%	1,253,816	438.2%		
Post Burn	121,442	133,908	132,950	99.3%	221,998	88,090	65.8%	221,998	-	0.0%	88,090	65.8%		
Total Revenue	\$879,091	\$420,021	\$838,156	199.6%	\$1,761,927	\$1,341,906	319.5%	\$1,761,927	-	0.0%	\$1,341,906	319.5%		
<b>Revenue - \$/Ton</b>														
3-7 Mixed	\$44.13	36.14	39.05	108.1%	44.99	8.85	24.5%	44.99	-	0.0%	8.85	24.5%		
Colored HDPE	235.34	319.25	270.67	84.8%	344.11	24.86	7.8%	344.11	-	0.0%	24.86	7.8%		
No 2 Natural HDPE	877.65	951.22	1,226.28	128.9%	1,300.08	348.86	36.7%	1,300.08	-	0.0%	348.86	36.7%		
No 1 Pet	153.10	200.00	103.47	51.7%	101.95	(98.05)	-49.0%	101.95	-	0.0%	(98.05)	-49.0%		
Total Plastic	308.97	326.67	332.66	101.8%	382.18	55.51	17.0%	382.18	-	0.0%	55.51	17.0%		
Residential Paper	(35.53)	(50.00)	(3.24)	6.5%	6.24	56.24	-112.5%	6.24	-	0.0%	56.24	-112.5%		
OCC	56.22	42.43	64.43	151.8%	67.65	25.22	59.4%	67.65	-	0.0%	25.22	59.4%		
Cans - Steel	96.73	77.84	116.66	149.9%	125.75	47.92	61.6%	125.75	-	0.0%	47.92	61.6%		
Cans - Alum	667.72	620.46	743.51	119.8%	758.62	138.16	22.3%	758.62	-	0.0%	138.16	22.3%		
Loose Metal	101.86	99.37	147.67	148.6%	143.30	43.93	44.2%	143.30	-	0.0%	43.93	44.2%		
Recycling Facility (inc Glass)	24.91	9.52	43.73	459.4%	50.41	40.89	429.6%	50.41	-	0.0%	40.89	429.6%		
Post Burn	32.65	31.42	46.02	146.5%	46.02	14.60	46.5%	46.02	-	0.0%	14.60	46.5%		

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FY 2022 Operating Budget - Miscellaneous Income & Expenses												
Description	FY 2020 Actual	FY 2021				FY 2022 Budget				FY 2022 Budget		
		12 Month Budget	Six Months YTD		Forecast		Favorable/(Unfavorable)		Favorable/(Unfavorable)		Vs FY 2021 Forecast	Vs FY 2021 Budget
			Actual	%	Budget	%	\$	%	\$	%		

<b>Municipal Assessments / Rebates:</b>	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other Operating Revenue:</b>												
Stack Rental 00-00-4074	\$71,485	\$66,852	\$32,993	49.4%	\$66,976	\$124	0.2%	\$67,981	\$1,005	1.5%	\$1,129	1.7%
Solar Panel Lease (new account)	-	-	-	-	-	-	-	57,000	57,000	-	57,000	0.0%
Kimberly Clark 00-00-4076	45,177	41,496	15,059	36.3%	41,036	(460)	-1.1%	41,652	616	1.5%	156	0.4%
TOTAL	\$116,663	108,348	48,052	44.3%	108,012	(336)	-0.3%	166,632	58,620	54.3%	58,284	53.8%
<b>ADMIN - LEASE PAYMENTS (new account)</b>	-	-	-	-	-	-	-	372,033	(372,033)	-	372,033	-
<b>ADMIN-CONTINGENT 60-00-7011</b>	\$448,920	250,000	-	-	101,721	148,279	59%	250,000	(148,279)	-146%	-	-
<b>LANDFILL-CLOSURE 40-00-6410</b>	263,773	265,000	131,886	49.8%	263,773	1,227	0.5%	265,000	(1,227)	-0.5%	-	-
<b>ADMIN-POST RETIREMENT 60-00-7045</b>	41,646	85,000	42,498	50.0%	84,996	4	0.0%	85,000	(4)	0.0%	-	-
<b>DEPRECIATION EXPENSE 00-00-7001</b>	3,512,299	4,200,000	1,846,119	44.0%	3,850,000	350,000	8.3%	4,200,000	(350,000)	-9.1%	-	-
<b>INVESTMENT INCOME 00-00-4085</b>	471,582	-	214,544	-	429,088	429,088	100.0%	-	(429,088)	-100.0%	-	-
INVESTMENT FEES 00-00-7085	(62,983)	(60,000)	(32,816)	54.7%	(65,632)	(5,632)	9.4%	(60,000)	5,632	-8.6%	-	-
INVESTMENT GAINS/ (LOSSES) 00-00-4086	857,911	560,000	2,665,061	475.9%	1,500,000	940,000	167.9%	560,000	(940,000)	-62.7%	0	0
TOTAL INVESTMENT INCOME	1,266,510	500,000	2,846,789	569.4%	1,863,456	1,363,456	272.7%	500,000	(1,363,456)	-62.7%	0	0
<b>OTHER INCOME &amp; EXPENSE</b>												
FINANCE CHARGES PAID 00-00-7051	-	-	-	-	-	-	-	-	-	-	-	-
FINANCE CHARGE REV 00-00-4069	20,594	30,000	9,345	31.2%	18,690	(11,310)	-37.7%	30,000	11,310	61%	-	-
MISC REVENUES 00-00-4080	20,399	35,938	10,973	30.5%	21,946	(13,992)	-38.9%	21,946	-	-	(13,992)	-38.9%
DISCOUNTS AVAILABLE 00-00-7052	36	-	5	0.0%	10	10	100.0%	-	(10)	0.0%	-	-
DISCOUNTS TAKEN 00-00-7053	29,377	24,996	15,195	60.8%	30,390	5,394	17.7%	25,000	(5,390)	-21.6%	4	0.0%
TOTAL OTHER INCOME / (EXPENSE)	\$70,406	\$90,934	\$35,518	39.1%	\$71,036	(19,898)	-28.0%	\$76,946	\$5,910	7.7%	(\$13,988)	-15.4%

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FY 2022 Operating Budget - Administration Expenses												
Description	FY 2021					FY 2022 Budget						
	FY 2020 Actual		12 Month Budget		Six Months YTD		Forecast		Favorable/(Unfavorable) to FY 2021 Budget		Favorable/(Unfavorable)	
	Actual	Budget	Actual	% Budget	\$	%	\$	%	\$	%	\$	%
SALARIES & WAGES	1,113,997	1,151,191	562,089	48.8%	1,153,087	(1,896)	-0.2%	1,212,589	(\$59,502)	-5.2%	(\$61,398)	-5.3%
EMPLOYEE BENEFITS	391,426	415,217	225,343	54.3%	461,614	(46,397)	-11.2%	482,723	(21,108)	-4.6%	(67,506)	-16.3%
PHYSICALS	1,387	1,980	1,045	52.8%	1,738	242	12.2%	1,500	238	13.7%	480	24.2%
UNION EXPENSE	0	2,000	0	0%	-	2,000	100.0%	-	-	0.0%	2,000	100.0%
OFFICE SUPPLIES	63,552	54,000	20,899	38.7%	47,236	6,764	12.5%	52,750	(5,514)	-11.7%	1,250	2.3%
BOARD EXPENSES	2,518	19,500	734	3.8%	9,184	10,316	52.9%	15,580	(6,396)	-69.6%	3,920	20.1%
TRAVEL & FOOD	62,087	21,000	4,558	21.7%	14,558	6,442	30.7%	25,608	(11,050)	-75.9%	(4,608)	-21.9%
TRAINING	9,161	10,000	3,688	36.9%	9,688	312	3.1%	10,000	(312)	-3.2%	-	-
DUES, SUBSCRIPTIONS	6,959	6,000	1,118	18.6%	4,118	1,882	31.4%	6,679	(2,561)	-62.2%	(679)	-11.3%
TELEPHONE	11,457	12,000	5,756	48.0%	11,756	244	2.0%	12,100	(344)	-2.9%	(100)	-0.8%
SAFETY EQUIPMENT	2,381	1,500	358	23.9%	1,233	267	17.8%	1,500	(267)	-21.7%	-	-
INSURANCE	353,523	378,000	174,839	46.3%	363,839	14,161	3.7%	425,992	(62,153)	-17.1%	(47,992)	-12.7%
AUDIT	21,500	21,500	21,000	97.7%	21,000	500	2.3%	21,500	(500)	-2.4%	-	-
COMPUTER MAINTENANCE	111,983	107,400	55,097	51.3%	103,297	4,103	3.8%	110,000	(6,703)	-6.5%	(2,600)	-2.4%
PLACEMENT FEES	24,043	10,000	8,900	89.0%	10,000	0	0%	13,000	(3,000)	-30.0%	(3,000)	-30.0%
CONSULTING SERVICES	33,987	12,000	706	5.9%	6,706	5,294	44.1%	12,000	(5,294)	-78.9%	-	-
LEGAL FEES	45,183	60,000	13,275	22.1%	46,275	13,725	22.9%	68,919	(22,644)	-48.9%	(8,919)	-14.9%
PUBLIC RELATIONS	202,642	214,100	73,262	34.2%	149,985	64,115	29.9%	233,100	(83,115)	-55.4%	(19,000)	-8.9%
HOST COMMUNITY PAY	500,000	500,000	250,000	50.0%	500,000	0	0%	500,000	-	-	-	-
BANK CHARGES	11,123	12,000	7,640	63.7%	13,460	(1,460)	-12.2%	10,000	3,460	25.7%	2,000	16.7%
TOTAL ALL	2,968,909	\$3,009,388	1,430,308	47.5%	\$2,928,775	\$80,613	2.7%	\$3,215,540	(\$286,765)	-9.8%	(\$206,152)	-6.9%

**ecomaine**  
**FY 2022 Operating Budget - Waste To Energy Expenses**

Description	FY 2021				FY 2022 Budget				FY 2022 Budget			
	FY 2020 Actual	12 Month Budget	Six Months YTD		Forecast Favorable/(Unfavorable) to FY 2021 Budget	FY 2021 Budget	Favorable/(Unfavorable)		Vs FY 2021 Forecast	Vs FY 2021 Budget	Favorable/(Unfavorable)	
			Actual	% Budget			\$	%			\$	%
SALARIES & WAGES	3,776,096	3,768,461	1,851,536	49.1%	3,823,588	(\$55,127)	-1.5%	3,964,928	(141,339)	-3.8%	(\$196,467)	-5.2%
PHYSICAL BENEFITS	1,243,945	1,265,900	623,078	49.2%	1,294,398	(28,498)	-2.3%	1,323,293	(28,895)	-2.3%	(57,393)	-4.5%
EMPLOYEE BENEFITS	11,859	10,000	11,603	116.0%	11,603	(1,603)	-16.0%	10,200	1,403	14.0%	(200)	-2.0%
UNIFORMS	35,737	35,000	23,953	68.4%	35,000	0	0.0%	40,000	(5,000)	-14.3%	(5,000)	-14.3%
TEMPORARY LABOR	71,500	80,000	44,213	55.3%	80,000	0	0.0%	81,600	(1,600)	-2.0%	(1,600)	-2.0%
UNION EXPENSE	0	0	0	0.0%	0	0	0.0%	0	0	0.0%	0	0.0%
OFFICE SUPPLIES	23,821	15,500	7,382	47.6%	15,500	0	0.0%	15,500	0	0.0%	0	0.0%
TRAVEL & FOOD	4,544	8,000	3,101	38.8%	5,000	3,000	37.5%	5,000	0	0.0%	3,000	37.5%
TRAINING	3,241	7,000	2,736	39.1%	7,000	0	0.0%	8,000	(1,000)	-14.3%	(1,000)	-14.3%
DUES & SUBSCRIPTIONS	129	0	0	0.0%	0	0	0.0%	0	0	0.0%	0	0.0%
TELEPHONE	9,408	12,000	3,951	32.9%	10,000	2,000	16.7%	12,240	(2,240)	-18.7%	(2,240)	-2.0%
BUILDING & GROUND MAINT	85,574	82,808	55,598	67.1%	89,433	(6,625)	-8.0%	84,464	4,969	6.0%	(1,656)	-2.0%
VEHICLE MAINTENANCE	25,348	24,000	11,769	49.0%	24,000	0	0.0%	24,480	(480)	-2.0%	(480)	-2.0%
WAREHOUSING (FREIGHT & SHIP)	44,904	35,000	32,968	94.2%	52,768	(17,768)	-50.8%	35,700	17,068	48.8%	(700)	-2.0%
MAINTENANCE SHOP STOCK	64,373	70,000	30,316	43.3%	70,000	0	0.0%	70,000	0	0.0%	0	0.0%
SAFETY EQUIPMENT	46,864	39,600	22,304	56.3%	39,600	\$0	0.0%	40,392	(\$792)	-2.0%	(\$792)	-2.0%
LABORATORY EQUIPMENT	5,178	5,000	3,135	62.7%	5,000	0	0.0%	5,100	(100)	-2.0%	(100)	-2.0%
PERMITS	3,656	3,000	970	32.3%	3,000	0	0.0%	18,000	(15,000)	-500.0%	(15,000)	-500.0%
TOOLS & EQUIPMENT	29,246	45,000	17,454	38.8%	45,000	0	0.0%	45,000	0	0.0%	0	0.0%
BATTERY BUY BACK	19	410	0	0.0%	120	290	70.7%	500	(380)	-92.7%	(380)	-22.0%
MOBILE EQUIPMENT FUEL	43,530	56,400	18,909	33.5%	40,000	16,400	29.1%	57,528	(17,528)	-31.1%	(1,128)	-2.0%
REPLACEMENT SPARE PARTS	686,068	650,410	361,134	55.5%	650,410	0	0.0%	663,418	(13,008)	-2.0%	(13,008)	-2.0%
LUBRICANTS	15,711	30,000	13,700	45.7%	30,000	0	0.0%	30,000	0	0.0%	0	0.0%
OTHER CHEMICALS	136,551	104,900	64,605	61.6%	110,000	(5,100)	-4.9%	112,700	(2,700)	-2.6%	(7,800)	-7.4%
CHEMICALS CARBON	115,744	123,480	37,766	30.6%	100,127	23,353	18.9%	123,480	(23,353)	-18.9%	0	0.0%
CHEMICALS LIME	747,469	753,806	385,443	51.1%	753,806	(0)	0.0%	768,882	(15,076)	-2.0%	(15,076)	-2.0%
CHEMICALS UREA	101,347	104,880	51,005	48.6%	104,880	0	0.0%	129,780	(24,900)	-23.7%	(24,900)	-23.7%
COMPUTER MAINTENANCE	12,509	7,500	18,114	241.5%	26,142	(18,642)	-248.6%	7,650	18,492	246.6%	(150)	-2.0%
DEP ASH FEE	31,904	48,000	33,183	69.1%	58,183	(10,183)	-21.2%	48,000	10,183	21.2%	0	0.0%
CALIBRATION SERVICES	1,713	0	0	0.0%	0	0	0.0%	0	0	0.0%	0	0.0%
KONE CRANES	25,958	32,000	16,367	51.1%	32,000	0	0.0%	32,640	(640)	-2.0%	(640)	-2.0%
SAFETY INSPECTIONS	22,417	15,492	11,292	72.9%	15,492	0	0.0%	15,802	(310)	-2.0%	(310)	-2.0%
INDUSTRIAL CLEANING	277,154	245,000	144,754	59.1%	272,754	(2,754)	-1.1%	250,000	22,754	9.3%	(5,000)	-2.0%
POWER SALES SERVICES	7,517	0	18,451	0.0%	0	0	0.0%	0	0	0.0%	0	0.0%
GAS AND ELECTRIC	369,394	342,640	141,326	41.2%	342,640	0	0.0%	353,640	(11,000)	-3.2%	(11,000)	-3.2%
WATER & SEWER	142,241	168,744	82,994	49.2%	168,744	0	0.0%	167,782	962	0.6%	962	0.6%
N D TESTING	82,185	68,000	33,800	49.7%	79,067	(11,067)	-16.3%	76,000	3,067	4.5%	(8,000)	-11.8%
SHUTDOWN LABOR	819,911	800,000	294,463	36.8%	800,000	0	0.0%	850,000	(50,000)	-6.3%	(50,000)	-6.3%
MACHINE WORK	3,403	10,000	972	9.7%	5,965	4,035	40.4%	10,200	(4,235)	-42.4%	(200)	-2.0%
OUTSIDE SERVICES	335,807	313,500	127,507	40.7%	313,500	0	0.0%	315,390	(1,890)	-0.6%	(1,890)	-0.6%
CEM MTCN CONTRACT	55,365	37,600	36,498	97.1%	51,498	(13,898)	-37.0%	38,352	13,146	35.0%	(752)	-2.0%
FOOD WASTE DISPOSAL	207,409	240,000	99,389	41.4%	219,389	20,611	8.6%	200,000	19,389	8.1%	40,000	16.7%
RENTAL EQUIPMENT	19,714	15,000	9,297	62.0%	15,000	0	0.0%	15,300	(300)	-2.0%	(300)	-2.0%
WASTE DISPOSAL	456,536	502,400	428,810	85.4%	680,010	(177,610)	-35.4%	686,000	(5,990)	-1.2%	(183,600)	-36.5%
PAINTING	1,037	2,400	6	0.3%	300	2,100	87.5%	2,000	(1,700)	-70.8%	400	16.7%
VENDOR ASSISTANCE	24,005	35,000	9,412	26.9%	35,000	-	0.0%	36,000	(1,000)	-2.9%	(1,000)	-2.9%
ENGINEERING CONSULTING	18,780	35,000	0	0.0%	35,000	-	0.0%	35,000	-	0.0%	-	0.0%
OBsolete INVENTORY	54,215	60,000	0	0.0%	60,000	-	0.0%	30,000	30,000	50.0%	30,000	50.0%
MISCELLANEOUS	0	0	0	0.0%	0	0	0.0%	0	0	0.0%	0	0.0%
MAJOR REPAIRS	216,725	125,000	29,644	23.7%	0	125,000	100.0%	380,000	(380,000)	-304.0%	(255,000)	-204.0%
ENV-PERMITS	22,764	23,740	0	0.0%	22,540	1,200	5.1%	24,470	(1,930)	-8.1%	(730)	-3.1%
ENV-ISO & OHSAS SYSTEMS	24,064	30,000	18,200	60.7%	30,000	-	0.0%	25,000	5,000	16.7%	5,000	16.7%
ENV-ASH TESTING	12,676	11,350	6,531	57.5%	11,350	-	0.0%	12,267	(917)	-8.1%	(917)	-8.1%
ENV-AIR MONITORING	69,543	81,800	60,620	74.1%	81,800	-	0.0%	67,075	14,725	18.0%	14,725	18.0%
ENV-CRM CERTIFICATION	6,750	7,000	6,750	96.4%	7,000	-	0.0%	6,750	250	3.6%	250	3.6%
<b>TOTAL ALL</b>	<b>\$10,653,556</b>	<b>\$10,587,721</b>	<b>\$5,307,007</b>	<b>50.1%</b>	<b>10,763,606</b>	<b>(\$175,885)</b>	<b>-1.7%</b>	<b>\$11,355,503</b>	<b>(\$591,896)</b>	<b>-5.6%</b>	<b>(\$767,781)</b>	<b>-7.3%</b>

**ecomaine**  
**FY 2022 Operating Budget - Recycling Expenses**

Description	FY 2021				FY 2022 Budget							
	FY 2020		Six Months YTD		Forecast		Favorable/(Unfavorable)					
	Actual	12 Month Budget	Actual	% Budget	\$	%	\$	%				
SALARIES & WAGES	633,785	713,099	346,968	54.7%	709,783	3,316	0.5%	795,435	-12.1%	(\$85,652)	(82,336)	-13.0%
EMPLOYEE BENEFITS	214,918	244,300	109,907	45.0%	224,675	19,625	8.0%	229,322	-2.1%	(4,647)	14,978	6.1%
PHYSICALS	1,927	1,000	113	11.3%	400	600	60.0%	\$1,083	-170.8%	(683)	(83)	-8.3%
UNIFORMS	16,510	20,004	8,049	40.2%	18,051	1,953	9.8%	\$22,000	-21.9%	(3,949)	(1,996)	-10.0%
TEMPORARY LABOR	743,228	804,000	314,846	39.2%	775,000	29,000	3.6%	750,000	3.2%	25,000	54,000	6.7%
OFFICE SUPPLIES	5,561	6,600	749	11.3%	2,500	4,100	62.1%	\$6,500	-160.0%	(4,000)	100	1.5%
TRAVEL & FOOD	300	2,500	243	9.7%	750	1,750	70.0%	\$2,500	-233.3%	(1,750)	0	0
ADVERTISING	-	-	-	-	0	0	-	\$0	-	0	0	-
TRAINING	717	1,250	1,014	81.1%	1,250	0	0	\$2,500	-100.0%	(1,250)	(1,250)	-100.0%
DUES & SUBSCRIPTIONS	323	400	100	25.0%	400	0	0	\$400	-	0	0	-
TELEPHONE	499	1,068	1,055	98.8%	1,500	(432)	-40.4%	\$1,200	20.0%	300	(132)	-12.4%
BUILDING & GROUND MAINT	25,112	40,020	32,367	80.9%	45,000	(4,980)	-12.4%	\$47,000	-4.4%	(2,000)	(6,980)	-17.4%
VEHICLE MAINTENANCE	23,033	24,000	7,850	32.7%	12,000	12,000	50.0%	\$24,000	-100.0%	(12,000)	0	-
WAREHOUSING (FREIGHT & SHIP)	14,641	9,000	3,647	40.5%	5,500	3,500	38.9%	\$9,000	-63.6%	(3,500)	0	-
SAFETY EQUIPMENT	18,419	7,200	8,918	123.9%	10,000	(2,800)	-38.9%	\$12,000	-20.0%	(2,000)	(4,800)	-66.7%
TOOLS & EQUIPMENT	14,407	6,600	2,625	39.8%	4,000	2,600	39.4%	\$7,500	-87.5%	(3,500)	(900)	-13.6%
PURCHASE OF RECY MATERIALS	77,500	60,000	38,637	64.4%	60,000	0	0	\$60,000	-	0	0	-
MOBILE EQUIPMENT FUEL	14,195	14,400	6,457	44.8%	14,400	0	0	\$15,000	-4.2%	(600)	(600)	-4.2%
REPLACEMENT SPARE PARTS	163,791	168,000	114,610	68.2%	175,000	(7,000)	-4.2%	\$200,000	-14.3%	(25,000)	(32,000)	-19.0%
LUBRICANTS	4,237	4,200	1,161	27.6%	3,500	700	16.7%	\$4,200	-20.0%	(700)	0	-
BALING WIRE	46,125	54,000	25,538	47.3%	54,000	0	0	\$60,000	-11.1%	(6,000)	(6,000)	-11.1%
EDUCATIONAL	-	-	-	-	0	0	0	\$2,000	-	0	(2,000)	-
COMPUTER MAINTENANCE	699	2,004	1,249	62.3%	2,004	0	0	\$3,500	-74.7%	(1,496)	(1,496)	-74.7%
GAS AND ELECTRIC	1,909	2,640	1,438	54.5%	2,640	0	0	\$2,750	-4.2%	(110)	(110)	-4.2%
WATER & SEWER	6,935	7,500	4,633	61.8%	7,500	0	0	\$8,500	-13.3%	(1,000)	(1,000)	-13.3%
RENTAL EQUIPMENT	2,051	3,000	1,543	51.4%	3,000	0	0	\$3,000	-	0	0	-
PAINTING	50,048	80,000	34,278	42.8%	65,000	15,000	18.8%	\$80,000	-23.1%	(15,000)	0	-
HAULING	15,306	18,000	6,264	34.8%	15,000	3,000	16.7%	\$5,000	66.7%	10,000	13,000	72.2%
CONTAINERS	-	-	-	-	0	0	0	\$2,000	-	(2,000)	(2,000)	-
MAJOR REPAIRS	30,660	65,000	4,248	6.5%	38,164	26,836	41.3%	\$142,000	-272.1%	(103,836)	(77,000)	-118.5%
TOTAL ALL	\$2,126,834	\$2,359,785	\$1,078,506	45.7%	\$2,251,017	\$108,768	4.6%	\$2,498,390	-11.0%	(\$247,373)	(138,605)	-5.9%

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FY 2022 Operating Budget - Landfill / Ashfill Expenses												
Description	FY 2020					FY 2021					FY 2022 Budget	
	Actual	12 Month Budget	Six Months YTD		Forecast Favorable/(Unfavorable) to FY 2021 Budget	\$	%	Forecast Favorable/(Unfavorable) to FY 2021 Budget	\$	%	Favorable/(Unfavorable)	
			Actual	Budget							Vs FY 2021 Forecast	Vs FY 2021 Budget
											\$	%
SALARIES & WAGES	518,130	534,693	265,189	49.6%	540,086	(\$5,392)	-1.0%	555,831	(15,746)	-2.9%	(\$21,138)	-4.0%
EMPLOYEE BENEFITS	193,538	210,291	105,588	50.2%	213,126	(2,835)	-1.3%	215,494	(2,368)	-1.1%	(5,203)	-2.5%
PHYSICALS	903	3,600	0		0	3,600	100.0%	3,600	(3,600)		0	
UNIFORMS	5,930	6,000	4,535	75.6%	9,800	(3,800)	-63.3%	11,700	(1,900)	-19.4%	(5,700)	-95.0%
TEMPORARY LABOR	83,845	75,000	15,642	20.9%	55,000	20,000	26.7%	72,000	(17,000)	-30.9%	3,000	4.0%
OFFICE SUPPLIES	2,716	3,600	3,950	109.7%	4,500	(900)	-25.0%	3,000	1,500	33.3%	600	16.7%
TRAVEL & FOOD	1,283	4,800	210	4.4%	500	4,300	89.6%	1,000	(500)	-100.0%	3,800	79.2%
DUES & SUBSCRIPTIONS	450	2,400	2,361		0	2,400		1,000	(1,000)		1,400	
TRAINING	2,856	3,000	0		2,800	200	6.7%	3,200	(400)	-14.3%	(200)	-6.7%
TELEPHONE	6,715	7,500	3,644	48.6%	9,000	(1,500)	-20.0%	7,500	1,500	16.7%	0	
BUILDING & GROUND MAINT	49,265	50,000	50,857	101.7%	60,000	(10,000)	-20.0%	52,000	8,000	13.3%	(2,000)	-4.0%
VEHICLE MAINTENANCE	92,241	75,000	47,530	63.4%	90,000	(15,000)	-20.0%	78,000	12,000	13.3%	(3,000)	-4.0%
WAREHOUSING (FREIGHT & SHIP)	404	600	391	65.1%	1,000	(400)	-66.7%	1,000	0		(400)	-66.7%
MAINTENANCE SHOP STOCK	3,022	3,000	1,336	44.5%	3,000	0		3,000	0		0	
SAFETY EQUIPMENT	3,881	3,000	2,303	76.8%	3,000	0		3,000	0		0	
LABORATORY EQUIPMENT	242	600	227	37.9%	2,500	(1,900)	-316.7%	1,000	1,500	60.0%	(400)	-66.7%
PERMITS	66,536	66,000	0		66,000	0		67,500	(1,500)	-2.3%	(1,500)	-2.3%
TOOLS & EQUIPMENT	2,514	6,000	347	5.8%	4,000	2,000	33.3%	6,000	(2,000)	-50.0%	0	
MOBILE EQUIPMENT FUEL	28,077	35,400	12,445	35.2%	35,000	400	1.1%	30,000	5,000	14.3%	5,400	15.3%
REPLACEMENT SPARE PARTS	14,815	12,000	2,660	22.2%	12,000	0		12,000	0		0	
LUBRICANTS	1,421	1,200	216	18.0%	1,200	0		1,200	0		0	
COMPUTER MAINTENANCE	361	0	0		0	0		0	0		0	
CONSULTING SERVICES	0	0	2,500		2,500	(2,500)		2,000	500		(2,000)	
INDUSTRIAL CLEANING	6,600	71,595	29,708	41.5%	72,000	(405)	-0.6%	73,000	(1,000)	-1.4%	(1,405)	-2.0%
GAS AND ELECTRIC	62,150	26,200	6,962	26.6%	22,000	4,200	16.0%	26,000	(4,000)	-18.2%	200	0.8%
WATER & SEWER	20,598	400,000	182,285	45.6%	425,000	(25,000)	-6.3%	461,000	(36,000)	-8.5%	(61,000)	-15.3%
SEWER FEE COST RECOVERY	460,137	0	0		0	0		0	0		0	
OUTSIDE SERVICES	0	24,000	26,144	108.9%	30,000	(6,000)	-25.0%	24,000	6,000	20.0%	0	
RENTAL EQUIPMENT	23,234	3,400	0		8,000	(4,600)	-135.3%	4,200	3,800	47.5%	(800)	-23.5%
ENGINEERING CONSULTING	3,349	10,000	0		5,000	5,000	50.0%	10,000	(5,000)	-100.0%	0	
GEOTECHNICAL MONITORING	6,971	50,400	14,784	29.3%	50,000	400	0.8%	50,400	(400)	-0.8%	0	
WATER QUALITY	48,793	48,000	19,757	41.2%	48,000	0		45,000	3,000	6.3%	3,000	6.3%
PUBLIC RELATIONS	39,060	0	0		0	0		0	0		0	
HAULING	0	69,000	13,308	19.3%	60,000	9,000	13.0%	70,000	(10,000)	-16.7%	(1,000)	-1.4%
MISCELLANEOUS	55,135	0	0		0	0		0	0		0	
MAJOR REPAIRS	0	40,000	119,667	0.0%	85,549	(45,549)	0.0%	0	85,549	100.0%	40,000	0.0%
TOTAL ALL	\$1,805,173	\$1,846,279	\$934,544	50.6%	\$1,920,560	(\$74,281)	-4.0%	\$1,894,625	\$25,935	1.4%	(\$48,346)	-2.6%

**ecomaine**  
**FY 2022 Operating Budget - Payroll & Benefits Summary**

Description	FY 2021										FY 2022 Budget			
	FY 2020 Actual	12 Month Budget	Six Months YTD		Forecast		Favorable/(Unfavorable) to FY 21 Budget		Vs FY 2021 Forecast		Favorable/(Unfavorable)		Vs FY 2021 Budget	%
			Actual	% Budget	\$	%	\$	%	\$	%	\$	%		
<b>Payroll</b>														
Administration	1,113,997	1,151,191	562,089	48.8%	1,153,087	(\$1,896)	-0.2%	1,212,589	(\$59,502)	-5.2%	(\$61,398)	-5.3%		
WTE	3,776,096	3,768,461	1,851,536	49.1%	3,823,588	(55,127)	-1.5%	3,964,928	(141,339)	-3.7%	(196,467)	-5.2%		
Recycle	633,785	713,099	346,968	48.7%	709,783	3,316	0.5%	795,435	(85,652)	-12.1%	(82,336)	-11.5%		
Landfill	518,130	534,693	265,189	49.6%	540,086	(5,392)	-1.0%	555,831	(15,746)	-2.9%	(21,138)	-4.0%		
<b>Total</b>	<b>\$6,042,007</b>	<b>\$6,167,444</b>	<b>\$3,025,782</b>	<b>49.1%</b>	<b>\$6,226,544</b>	<b>(\$59,100)</b>	<b>-1.0%</b>	<b>\$6,528,783</b>	<b>(\$302,239)</b>	<b>-4.9%</b>	<b>(\$361,339)</b>	<b>-5.9%</b>		
<b>Employee Benefits</b>														
FICA Taxes	440,568	456,312	224,439	49.2%	461,866	(\$5,554)	-1.2%	479,381	(\$17,515)	-3.8%	(\$23,069)	-5.1%		
Unemployment Taxes	28,512	25,288	14,943	59.1%	28,708	(3,420)	-13.5%	29,304	(595)	-2.1%	(4,016)	-15.9%		
Health Insurance	842,790	851,486	457,815	53.8%	937,186	(85,700)	-10.1%	943,282	(6,096)	-0.7%	(91,796)	-10.8%		
FSA & HRA Admin Expenses	6,580	8,000	3,324	41.6%	6,700	1,300	16.3%	7,000	(300)	-4.5%	1,000	12.5%		
Life Insurance	15,254	17,000	8,579	50.5%	16,200	800	4.7%	17,300	(1,100)	-6.8%	(300)	-1.8%		
Workers Compensation	140,102	167,734	73,621	43.9%	147,243	20,491	12.2%	153,813	(6,570)	-4.5%	13,921	8.3%		
Long Term disability	63,085	67,000	23,679	35.3%	63,000	4,000	6.0%	63,000	-	-	4,000	6.0%		
Retirement Plans	365,362	384,388	188,996	49.2%	388,660	(4,272)	-1.1%	404,502	(15,842)	-4.1%	(20,114)	-5.2%		
HRA I	80,123	84,000	44,865	53.4%	86,000	(2,000)	-2.4%	87,000	(1,000)	-1.2%	(3,000)	-3.6%		
HRA II	49,296	50,000	16,328	32.7%	44,000	6,000	12.0%	46,500	(2,500)	-5.7%	3,500	7.0%		
Wellness Program	12,155	24,500	7,325	29.9%	14,250	10,250	41.8%	19,750	(5,500)	-38.6%	4,750	19.4%		
<b>Total Benefits</b>	<b>\$2,043,827</b>	<b>\$2,135,708</b>	<b>\$1,063,916</b>	<b>49.8%</b>	<b>\$2,193,813</b>	<b>(\$58,105)</b>	<b>-2.7%</b>	<b>\$2,250,831</b>	<b>(\$57,018)</b>	<b>-2.6%</b>	<b>(\$115,123)</b>	<b>-5.4%</b>		
<b>% of Payroll</b>	<b>33.8%</b>	<b>34.6%</b>	<b>35.2%</b>		<b>35.2%</b>			<b>34.5%</b>						

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FY 2022 Budget						
Capital Expenditures						
Title	Budget	Six Mos YTD	FY 2021		Forecast Favorable/ (Unfavorable)	FY 2022 Budget
			\$			
<b>Waste to Energy</b>						
Equipment 480 Volt Switch-gear	\$250,000	\$185,807	\$258,000	(\$8,000)	\$0	
Equipment CEMS Analyzer Equipment Replacement	-	7,000	7,000	(7,000)	-	
Equipment Ash Handling - Mixer Conditioner Controls	-	-	5,000	(5,000)	-	
Equipment Air Compressor	-	4,916	10,000	(10,000)	-	
Equipment Refractory Replacement - FY21	625,000	374,131	625,000	-	-	
Equipment Superheaters A & B	1,150,000	546,479	1,150,000	-	-	
Equipment Turbine Cleaning	400,000	-	-	400,000	-	
Equipment Turbine/Generator Overhaul	-	-	-	-	2,000,000	
Equipment Cooling Tower	200,000	139,230	139,230	60,770	-	
Equipment Cyclone Separator Rebuild	200,000	29,242	125,000	75,000	-	
Equipment Boiler Rapper system replacements	-	-	-	-	50,000	
Equipment Electrical systems/Switchgear Protective Relay Rep	-	-	-	-	100,000	
Equipment Boiler Furnace Tube Replacement	-	-	-	-	250,000	
Equipment Scrubber Wall Scraper Replacement	-	-	-	-	55,000	
Building Sidewalks - FY21	400,000	4,167	4,167	395,833	-	
Building Buildings and grounds Resurface tipping hall	-	-	-	-	250,000	
Building Buildings and grounds Administration building	-	-	-	-	50,000	
Roof Railings	-	24,705	24,705	(24,705)	-	
Boiler Upgrade Nox Controls	-	150	-	-	-	
Vehicles Wheeled Loader	320,000	-	320,000	-	-	
Hard/software Computers/software Maintenance management	-	-	-	-	100,000	
Hard/software Computers/software Electronic Logger software	-	-	-	-	35,000	
Equipment Equipment - UPS replacement	-	-	-	-	-	
<b>Subtotal WTE</b>	<b>\$3,545,000</b>	<b>\$1,315,827</b>	<b>\$2,668,102</b>	<b>\$876,898</b>	<b>\$2,890,000</b>	
<b>Recycle</b>						
Equipment Platforms for Water Cannons	\$15,000	\$0	-	\$15,000	\$0	
Equipment Upgrade Electronics in Harris Baler	70,000	\$0	-	70,000	-	
Equipment Glass Trommel Drum	15,000	\$0	-	15,000	17,000	
Equipment Infeed Drum Feeder	-	\$0	-	-	360,000	
Equipment Harris Baler Reline Plates & Upgrades	-	-	-	-	135,000	
Building Transfer Switch (CMP - WTE)	\$0	\$26,313	\$31,313	(\$31,313)	\$0	
Grounds Paving	-	-	-	-	40,000	



ecomaine						
FY 2022 Budget						
Capital Expenditures						
Title	Budget	FY 2021		Forecast		FY 2022 Budget
		Six Mos YTD	\$	Favorable/ (Unfavorable)		

Grounds						35,000
Vehicles	65,000	\$0	65,000	-	-	-
Vehicles	65,000	\$0	65,000	-	-	-
Vehicles	125,000	\$0	125,000	-	-	-
Subtotal Recycle	\$355,000	\$26,313	\$286,313	\$68,687		\$587,000

<b>Landfill</b>						
Equipment	\$0	\$20,408	\$30,000	(\$30,000)		\$0
Equipment	80,000	-	-	80,000		70,000
Equipment	-	-	-	-		215,000
Building	425,000	41,804	167,000	258,000		325,000
Landfill	71,000	24,235	71,000	-		15,000
Landfill	-	8,897	8,897	(8,897)		-
Landfill	16,000	-	-	16,000		16,000
Vehicles	408,900	9,951	14,939	393,961		434,000
Vehicles						25,000
Vehicles						315,000
<b>Subtotal Landfill</b>	\$920,900	\$84,886	\$261,836	\$659,064		\$1,130,000

<b>Administration</b>						
Hard/software						
Annual replacement plan of desktops/laptops	\$30,000	\$0	\$5,000	\$25,000		\$0
Hard/software Replace Server	45,000	-	80,000	(35,000)		-
Hard/software Video Conferencing 1R	-	5,281	5,281	(5,281)		-
Hard/software Automatic Scale House System						70,000
Hard/software Replacement Server						80,000
<b>Subtotal Administration</b>	\$75,000	\$5,281	\$90,281	(\$15,281)		\$150,000

<b>Total All Areas</b>	\$4,895,900	\$1,432,308	\$3,306,533	\$1,589,367		\$4,757,000
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<b>ecomaine</b>					
<b>FY 2022 Operating Budget</b>					
<b>Major Repairs - Statement of Revenues &amp; Expenses</b>					
Title	FY 2021			Forecast	
	Budget	Six Mos YTD	\$	Favorable/ (Unfavorable)	FY 2022 Budget
<b>Waste to Energy</b>					
Shutdown and Stack Testing Trailers	\$50,000	\$0	\$50,000	\$0	\$0
Carbon Train Blower	25,000	-	25,000	-	-
Front Entry pavers and curbs	50,000	-	-	50,000	-
Biannual Relay Calibration	-	29,644	30,000	(30,000)	-
Boiler Boiler Furnace Cleaning Technology	-	-	-	-	50,000
Controls DCS controls upgrade	-	-	-	-	20,000
Facility Ventillation Improvement	-	-	-	-	40,000
Engineering Evaluation	-	-	-	-	150,000
Colling Tower Replacement Stack Shroud, Gearbox, Torque Tube	-	-	-	-	60,000
Stack WTE Facility Stack Inspection	-	-	-	-	30,000
CEMS Replacement boiler oxygen analyzers	-	-	-	-	30,000
<b>Subtotal WTE</b>	<b>\$125,000</b>	<b>\$29,644</b>	<b>\$105,000</b>	<b>\$20,000</b>	<b>\$380,000</b>
<b>Recycling</b>					
Building Wash	\$30,000	\$0	\$30,000	\$0	\$0
Tipping floor repair & buildup	15,000	-	-	15,000	50,000
Pest Control/Abatement	20,000	4,248	20,000	-	20,000
Topaz Chuet Repair	-	-	15,000	(15,000)	-
Engineering Evaluation	-	-	-	-	50,000
Lighting upgrade downstairs	-	-	-	-	15,000
Camera upgrades and additions	-	-	-	-	7,000
<b>Subtotal Recycling</b>	<b>\$65,000</b>	<b>\$4,248</b>	<b>\$65,000</b>	<b>\$0</b>	<b>\$142,000</b>
<b>Landfill</b>					
Shop roof repair	\$5,000	\$0	\$0	\$5,000	\$0
Dozer grouzers	10,000	-	-	10,000	-
Roof repair	10,000	-	-	10,000	-
Washout repair	15,000	-	-	15,000	-
Culvert Installation	-	9,264	9,264	(9,264)	-
Landfill Leachate Leak Repair - ToddleInn	-	98,653	-	-	-
Landfill Leachate Leak Repair - Phase 1	-	21,000	22,047	(22,047)	-
Pump Station 10B Controls Repairs	-	-	19,238	(19,238)	-
RMP adj entry for 2016 debit balance	-	(9,250)	-	-	-
Primary Liner Investigation/Repair - Phase2 EastA	-	-	35,000	(35,000)	-
<b>Subtotal Landfill</b>	<b>\$40,000</b>	<b>\$119,667</b>	<b>\$85,549</b>	<b>(\$45,549)</b>	<b>\$0</b>
<b>Administration</b>					
Subtotal Admin	-	-	-	-	-
<b>Total All Areas</b>	<b>\$230,000</b>	<b>\$153,559</b>	<b>\$255,549</b>	<b>(\$25,549)</b>	<b>\$522,000</b>

## NOTES



**eco maine**  
provides comprehensive,  
long-term solid waste solutions  
in a safe, environmentally  
responsible, economically  
sound manner, and is a  
leader in raising public  
awareness of sustainable  
waste management strategies.

