



**2021 IN**

**REVIEW**

**ecomaine**

**What a year.** Now at the end of 2021, I invite you to look at the ecomaine logo. At the heart of it is that ‘O’ made by the chasing arrow. Of course, that represents ecomaine’s commitment to reusing and recycling the resources that are available in Mainer’s waste streams, but when reflecting on the past year, it stands out for a few more reasons, too.



We were able to return to Thompson’s Point for our in person annual meeting after what has been one of the most challenging years for any of us—getting back to where we started, before the pandemic.

Similarly, recycling markets are cyclical. Despite several challenges during the past three years, there is real reason for optimism. Like that chasing arrow, we are starting to come back, full circle, to a place where markets for post-consumer materials are improving.

What else has come around again? The City of Westbrook! Once a member community, Westbrook had gone elsewhere for a time, but we are exceptionally glad to welcome them back. Welcomes are also due to new ecomaine members Denmark, Swanville, Mt. Vernon, and Kennebunkport.

Of course, while there are things that have been “re-cycled,” as it were, there are many things that remain unchanged. The dedication to our mission encompasses many of these...

## RETURNING TO NORMALCY

KEVIN ROCHE, CEO

**Safety.** ecomaine’s commitment to safety is one that has remained at the forefront throughout the pandemic. In a line of work that is essential, we are pleased to have continuously maintained our operations with safety as a priority.

**Environmental responsibility.** At every turn, ecomaine looks to leverage our assets toward environmental excellence. From our everyday operations to move materials up the solid waste hierarchy to landmark efforts toward solar power and all-electric vehicles, ecomaine maintains our obligation to the environment.

**Economically sound.** There is no doubt that maintaining commitments to our operations, safety, the environment, and educational outreach require a dedicated fiscal eye. I am appreciative of our Board’s continued support for significant maintenance – from the scheduled work at waste-to-energy to improvements at our recycling plant and landfill – that keep our operations running smoothly and at a lower long-term cost. The bottom line is that ecomaine’s financial position remains strong.

**Public awareness.** Lastly, ecomaine’s dedication to public awareness and educational outreach is unmatched. Even throughout a once-in-a-century pandemic, ecomaine’s educational staff evolved to provide tours and presentation virtually, to give more than 39,000 Mainer’s resources to help strengthen good solid waste practices.

So...while some things have cycled back again, others remain constant. One of the things that inspires the ecomaine team is ecomaine’s strong and trusted relationships with our member municipalities. Thank you for being a part of ecomaine – I hope you share my pride in the accomplishments in this year’s annual report.

Handwritten signature of Kevin Roche in green ink.



# REACTING TO COMMUNITY NEEDS

**BOARD OF DIRECTORS 2021**

**Mike Shaw**  
**Chair**  
Scarborough

**Erik Street**  
**Vice Chair**  
Yarmouth

**Caleb Hemphill**  
**Falmouth**  
Secretary

**Bill Shane**  
**Cumberland**  
Treasurer

**Matthew Frank**  
**Past President**  
Harrison

**Glen (Bear) Zaidman**  
Bridgton

**Jamie Garvin**  
Cape Elizabeth

**Matthew Sturgis**  
Cape Elizabeth

**Anthony Ward**  
Casco

**Rod Regier**  
Freeport

**Bob Burns**  
Gorham

**James Hager**  
Gorham

**Nate Rudy**  
Gray

**Dave Durrell**  
Hollis

**Jeff Amatrudo**  
Limington

**Maurice St. Clair**  
Lyman

**Rob Wood**  
North Yarmouth

**Anne Bilodeau**  
Portland

**Chris Branch**  
Portland

**Dena Libner**  
Portland

**Troy Moon**  
Portland

**Heidi Richards**  
Pownal

**John Cloutier**  
Scarborough

**Linda Boudreau**  
South Portland

**Katelyn Bruzgo**  
South Portland

**Greg L'Heureux**  
South Portland

**Dennis Abbott**  
Waterboro

**Jarrold Maxfield**  
Windham

**OUR MISSION**

ecomaine provides comprehensive long-term solid waste solutions in a safe, environmentally responsible, economically sound manner, and is a leader in raising public awareness of sustainable waste management strategies.



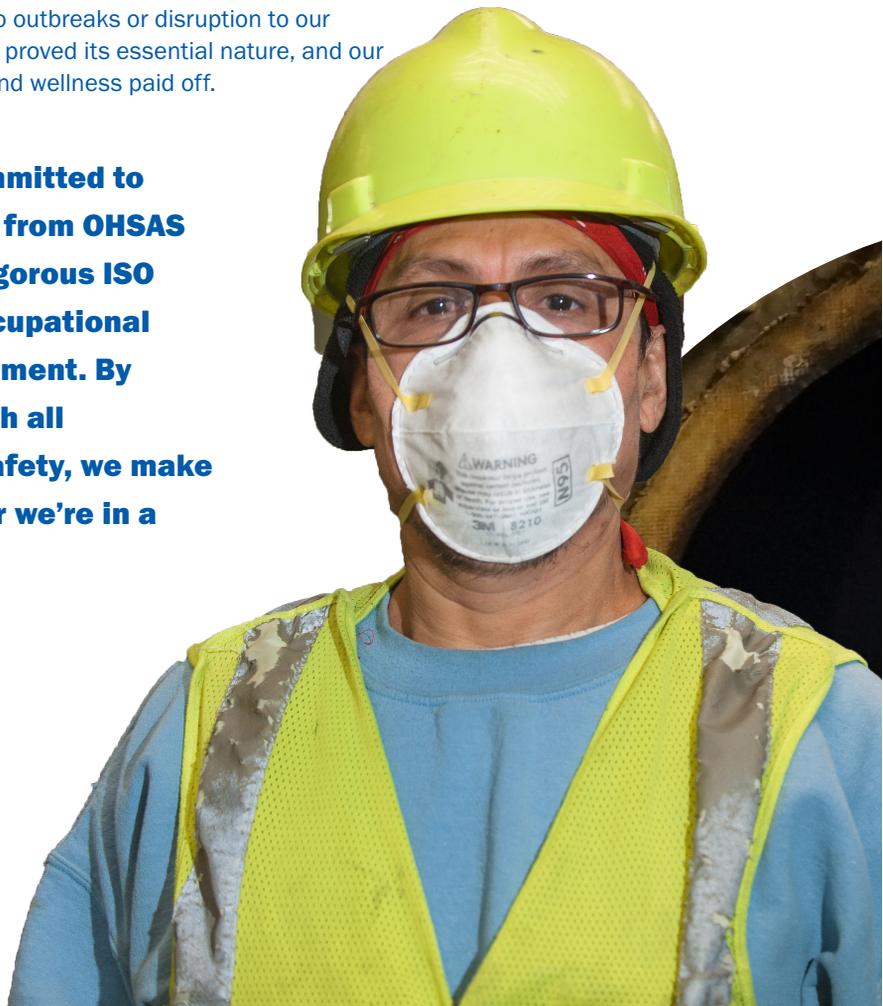
# **RECOMMITTED TO HEALTH AND SAFETY**

**The past 18 months have forced health and safety to the forefront of everyday life. At ecomaine, the commitment was already there—we just doubled down.**

From the outset of the COVID-19 pandemic, ecomaine moved quickly to implement aggressive masking and distancing actions, as well as to provide information to staff, vendors, and visitors on best practices, the latest news, and incentives to get vaccinated.

Most notably, this included success in two, large-scale maintenance periods with more than 250 contractors on site each time, with no outbreaks or disruption to our operations. ecomaine proved its essential nature, and our dedication to safety and wellness paid off.

**This year, ecomaine recommitted to health and safety, moving from OHSAS 18001 to the even more rigorous ISO 45001 certification for occupational health and safety management. By intentionally engaging with all employees on issues of safety, we make clear this priority, whether we're in a pandemic or not.**





Another safety element our industry continues to face head-on is the threat of fires due to lithium-ion batteries. Not only is this battery technology convenient, but it is everywhere, including our phones, electric toothbrushes, Bluetooth speakers, and even musical greeting cards! And their prevalence is only going to grow – the use of lithium-ion batteries is expected to explode by 400% by 2025.

While we tackle this material at the resident level through education and messaging, we also need to be prepared for the abundance of batteries in everyday life with precautions like water cannons in our tipping halls, which can mean the difference between a relatively unfortunate incident and a catastrophic disaster.



PHOTO A rechargeable battery sparked a fire last winter in ecomaine's Recycling Facility.

## REVIEWING HAZARDOUS ITEMS



ABOVE ecomaine's water cannon at work.



ABOVE Tools and oxygen tanks are additional examples of items that are not just nonrecyclable but actually endanger our employees.



LEFT A view of maintenance work being done on the inside of one of waste-to-energy's six-story boilers.

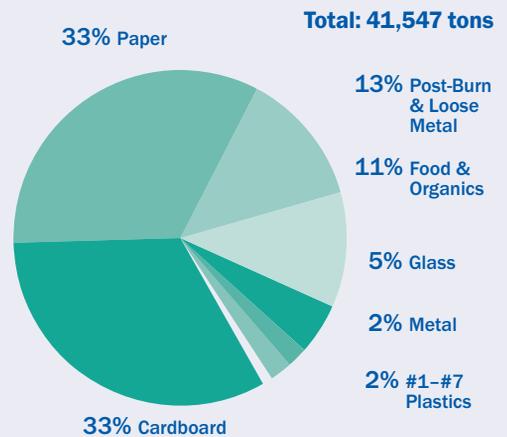
# REDUCE, REUSE, RECYCLE

What goes around comes around. Though the most recent downturn in the market for recyclable commodities has been longer than normal (and longer than any of us would have liked!), those markets are once again on the upswing. Thanks to many factors – increased investment in domestic capacity, the price of oil, and (yes, always) the pandemic, Maine’s recyclables are in more demand now than we’ve seen in a few years.

However, we like to remind people: recycling is a landfill diversion strategy first and foremost. Having markets that reward this strategy is even better!



**THE RECYCLING TON 2021**



**PRICE PER TON FY21**

	↑	<b>#2 HDPE Natural Plastic</b>	↑	<b>Cardboard</b>	↑	<b>Aluminum</b>
FY20		<b>\$881/TON</b>		<b>\$61/TON</b>		<b>\$669/TON</b>
FY21		<b>\$1,437/TON</b>		<b>\$84/TON</b>		<b>\$952/TON</b>
	↑	<b>Mixed Paper</b>	↑	<b>#1 PET Plastic</b>	↑	<b>#3-7 Plastic</b>
FY20		<b>-\$36/TON</b>		<b>\$153/TON</b>		<b>\$44/TON</b>
FY21		<b>\$11/TON</b>		<b>\$182/TON</b>		<b>\$57/TON</b>



# REINFORCING THE RIGHT WAY TO RECYCLE

Throughout the challenging markets of the past few years, recycling contamination has been a significant focus at ecomaine and all across the industry. We know that 90% of Americans value their recycling program – but don't always know how to properly dispose of increasingly complicated materials. So, ecomaine stepped in to help.

Our education staff pounded the pavement in communities all around southern Maine, providing real-time feedback at residents' curbside bins, tagging green for a clean cart, yellow for a handful of mistaken items, and red for too much trash in the recycling stream.

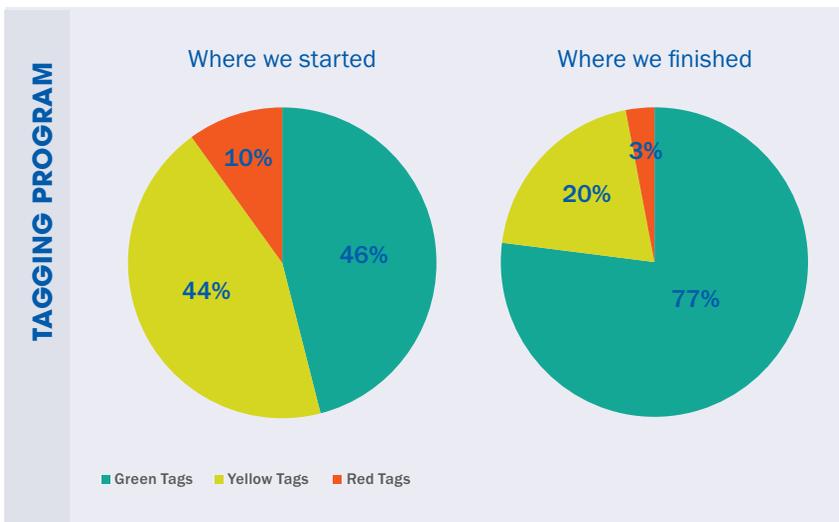
While combatting contamination, ecomaine's tagging program helped to educate

more than **3,500 households,**

and saw a great improvement in residents' bins.

In the case of one neighborhood, we saw contamination rates drop amazingly,

from more than 80% to **25%!**



# REFRESHED THE WTE PLANT

It's often said that ecomaine's Waste-to-Energy Plant runs better, cleaner, and more effectively in 2021 than when it was built in 1988! The investment made in its maintenance directly relates to ecomaine's continued success in landfilling 90% less material for 33 years.

**2021 was a year of substantial upgrades to the waste-to-energy plant and operations, from our tipping floor where solid waste is delivered, to the boilers that continuously combust our trash at 2,000 degrees, and on to the pollution control systems and cooling tower that allow for this process to be clean and efficient.**



**ENERGY PRICE PER MEGAWATT HOUR FROM 2012-2021**



# REVISITING THE BENEFITS OF WASTE-TO-ENERGY

For many of us, the benefits of waste-to-energy have been clear for a long time. For the waste that we just can't reuse, recycle, or compost, the reality is that we have a choice between waste-to-energy and landfills.

***The Scientific Truth about Waste to Energy Facilities and Quantifiable Benefits They Provide by Dr. Marco J. Castaldi showcases the technology as preferable to landfilling on several levels:***

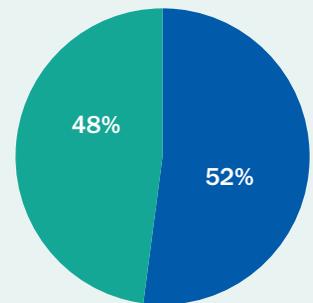
**REDUCTIONS IN GREENHOUSE GAS EMISSIONS:** as opposed to raw solid waste in a landfill, the waste-to-energy process and ash result in greenhouse gas emissions that are between 53% and 267% better than the metric tons of carbon dioxide equivalent emitted by landfills. Landfills are a top emitter of methane in the U.S., and methane's impact on climate change is increasingly being understood as exceptionally detrimental.

**WASTE-TO-ENERGY'S COMPATIBILITY WITH RECYCLING:** U.S. counties and municipalities that employ waste-to-energy for non-recyclable waste materials consistently have increased recycling rates, compared to communities without waste-to-energy plants.

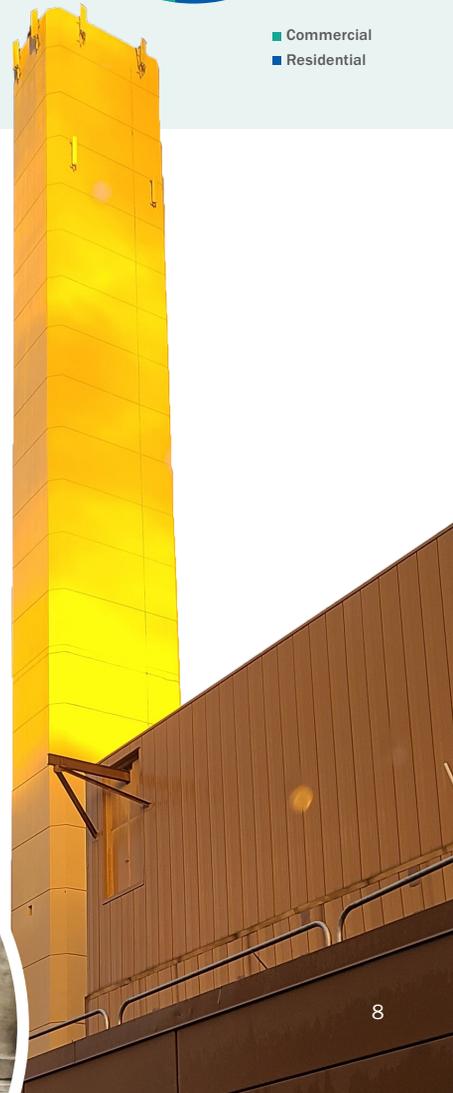
**METAL RECOVERY:** what's more, waste-to-energy allows for the recovery of metal for post-burn scrap recycling; in a landfill, this valuable and recoverable material is buried.

**REDUCTION IN VOLUME SENT TO LANDFILLS:** the waste-to-energy process reduces the volume of ecomaine's 175,000 tons of solid waste by 90% every year, saving valuable landfill space for decades to come.

**MUNICIPAL SOLID WASTE TONNAGE FY21**



■ Commercial  
■ Residential



# RESPONDING TO ENVIRONMENTAL CHANGES



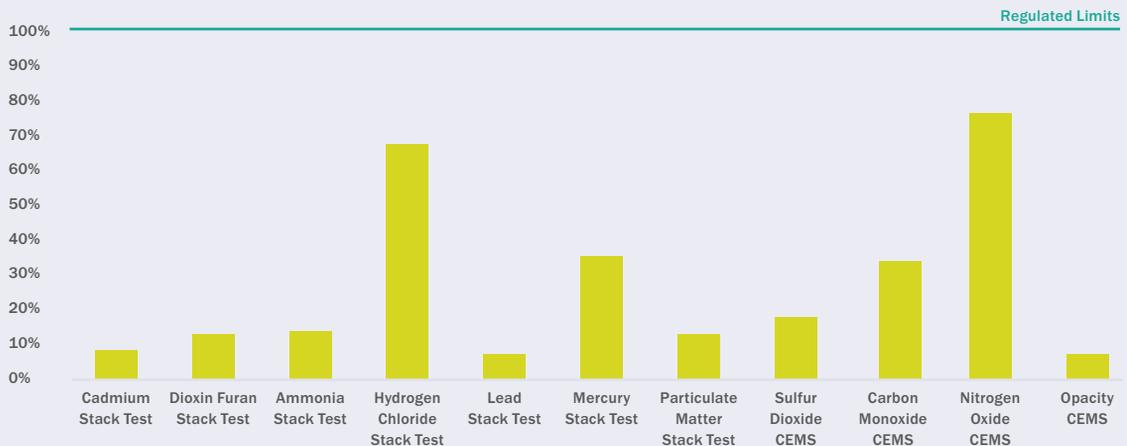
Per- and polyfluoroalkyl substances have presented a real and suddenly pervasive challenge for Maine’s environmental stewards. Otherwise known as PFAS, these “forever chemicals” are in many materials from our everyday lives, from cookware to clothing. And the waste stream is nothing if not a reflection of our everyday lives.

A report from the Solid Waste Association of North America’s (SWANA’s) Applied Research Foundation, titled *PFAS Fate and Transport in WTE Facilities* concluded that—though more research is needed—SWANA is “cautiously optimistic” about the positive role waste-to-energy plants—and their extremely high combustion temperatures—may be able to play in the management and destruction of these chemicals.

**With these chemicals in the crosshairs in Maine, ecomaine looks forward to being part of the solution.**

## POLLUTION CONTROL

ecomaine’s commitment to environmental responsibility means reacting to pollutants that are common—yet harmful to our air and water—in the waste stream. We are proud to stand behind our record, which shows just how far below federal and state limits ecomaine is!



**LANDFILL**



**RECLAIMED ASPHALT FOR LANDFILL ROADS...**

When improving the roads at ecomaine's landfill, we didn't just have safe driving in mind—though that's important to keeping up with Maine's changing seasons! Our landfill team walked the walk and closed the loop, using reclaimed asphalt for these all-new roadways!

# RETHINKING WHAT A LANDFILL CAN BE



**RECOVERING VALUE FROM THE ASH ...**

ecomaine is proud to provide ash from the waste-to-energy process to research efforts at the Massachusetts Institute of Technology and the University of Texas, which are designed to determine the presence and value of certain minerals and metals in the ash, which may be able to be re-employed, rather than mining for all-new metals for manufacturing.

**When is a landfill more than a landfill? When it's ecomaine's ashfill!**

**REALIZING SOLAR ENERGY'S POTENTIAL...**

Coming soon! Solar panels on top of ecomaine's old landfill!



**“ We need to save our landfill space for the solid waste that has nowhere else to go.”**

*Maine Department of Environmental Protection  
Commissioner, Melanie Loyzim at ecomaine's  
Annual Meeting, June 17*

## EDUCATION

# REINVENTED OUR OUTREACH

**AUGUST 2020** Virtual paper weaving workshop with Lyman Moore Middle School, a booth at King Middle School, virtual waste trivia, and an information table at Scarborough Public Works

**DECEMBER 2020** Info Table at Newington, NH Transfer Station and virtual presentations to Freeport Middle School and the Hollis Select Board

**72**  
virtual  
tours

2020

**JULY 2020** Virtual presentations to Maine State Government employees, Recycled papermaking at Norway Memorial Library, virtual weaving crafts with Lyman Moore Middle School, and a virtual tour for Sanford Library

**SEPTEMBER 2020**  
Info tables at Hollis E-Waste Collection and the Brownfield Transfer Station, a kick-off to recycling in Mt. Vernon, and a virtual Presentation to Gray Adult Education

**325**  
educational  
opportunities

**OCTOBER 2020** Virtual tour for the Children's Museum & Theatre of Maine, members of the Natural Resources Council of Maine, and St. Joseph's College, an info table at Readfield Transfer Station, virtual presentations to the Boys & Girls Clubs of Southern Maine and the Allagash Brewing Green Team, and a big kick-off to recycling in Denmark

**NOVEMBER 2020** Waste Audit at Great Falls Elementary School, Gorham, Virtual presentations to Old Orchard Beach Adult Education and Freeport Community Library, an info table at Cape Elizabeth Household Hazardous Waste Collection, virtual tours for Longfellow Garden Club and the University of Southern Maine

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**JANUARY 2021** Virtual tours for Westbrook High School, Westbrook Girl Scouts, Maine Ladies Adventure Club, and Manchester Elementary School, a virtual presentation to Vinalhaven School, a kick-off to recycling in Kennebunkport, and an info table in Livermore Falls

**MAY 2021** Info table at Hatch Hill Landfill Augusta, Scarborough Meal Distribution site, and Chelsea Recycling Drop-Off, a presentation to Lincoln Middle School, Portland, virtual tours for Gorham Eco Club and the Portland/South Portland Climate & Coffee Chat

**FEBRUARY 2021** Virtual tours for Bonny Eagle Middle School and North Yarmouth Academy, and a virtual presentation to the United Nations Association of Maine

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61  
presentations  
given

2021

39,000  
people  
reached

**JUNE 2021** Virtual tours for Waterboro Elementary School, info tables at Fayette Plant Sale, Saco Bark in the Park, Bicycle Coalition of Maine Bike Swap, group tours with South Portland Waste Reduction Committee and the North Yarmouth Recycling Committee, and kick-off to recycling in Kennebunkport

**MARCH 2021** Virtual tours for South Portland High School, Kittery Adult Education, Sanford Middle School, Thornton Academy, the Daisy Scout Troop in Gorham, and Maine College of Art, virtual presentations for Casco Bay High School and Enviroment Maine, and virtual waste trivia with Bonny Eagle Middle School

**APRIL 2021** Master Recycler Course launched, virtual presentations to Deering High School, Gray Library, Ocean View at Falmouth, and Lake Region Middle School, Naples, and Earth Day virtual tours for Scarborough Girl Scouts, South Portland High School, and Bridgton Rotary Club

# REACHING STAKEHOLDERS AND THE PUBLIC

**Raising public awareness of sustainable waste management strategies—it's in our mission statement.** Education is in ecomaine's DNA. Sometimes that's in classrooms, through a tour, or with a tent and a table at our communities' transfer stations. But there's even more to it than that.

ecomaine served as a trusted resource for media outlets this year, with more than 180 news mentions of ecomaine, from the *Portland Press Herald*, *NewsCenter Maine* and *Maine Public Radio* to the *Associated Press* and the *Christian Science Monitor* at the national level.

And our media outreach is coordinated with ecomaine's advocacy for good solid waste policies at the state level, providing support for strategies that promote the highest rungs of the solid waste hierarchy. Working with legislators proved key in a year that saw many more bills associated with recycling and solid waste than normal. **We are pleased to have worked to help pass L.D. 57, which will discourage landfilling and raise revenues that support more sustainable strategies.**



**North, South, East, and West—ecomaine welcomes new member communities from all around Maine!**

**DENMARK**

Located in the lakes region of western Maine, Denmark is surrounded by existing member communities of ecomaine's. With its small New England town appeal and views of ponds and mountains, Denmark's natural charm is exactly what we want to preserve through sustainable waste management strategies.

**KENNEBUNKPORT**

On Maine's southern coast and built around the sea and marine culture, Kennebunkport is home to locals and tourists alike. After suspending its recycling program for more than a year, the town worked closely with ecomaine to restart it through education and outreach.

**MT. VERNON**

Part of Maine's scenic Belgrade Lakes area, Mt. Vernon shares its solid waste infrastructure with Fayette, Readfield, and Wayne – all ecomaine member communities! We are very glad that the town agreed to “close the loop” and join their fellow municipalities in ecomaine membership.

**SWANVILLE**

Just north of Belfast, Swanville is one of ecomaine's northern- and eastern-most member towns. By consolidating their single-sort recyclables with other towns in the region, Swanville is helping ecomaine's regional effort toward greater sustainability to reach even further.

**WESTBROOK**

What goes around, comes around! Westbrook, once a member of ecomaine's for years, has returned after some time away. Given the footprint of ecomaine's service area in greater Portland, bringing Westbrook on board just seemed to make sense for everyone. Upon the city's homecoming, an intensive education program was requested and implemented, to help welcome back Westbrook!



**ECOMAINE ALSO LAUNCHED THE ALL-NEW, IN-DEPTH, SIX-MONTH MASTER RECYCLER COURSE THIS YEAR, WITH**

**more than  
100  
sign-ups**

**AND A 2022 WAITLIST OF 60!**

# **READY TO SERVE MEMBER COMMUNITIES**

## REVENUE AND EXPENSES

# REVENUE

	FY 21 BUDGET VARIANCE					FY 21 vs.
	2019	2020	Actual	Budget	Variance	FY 20
<b>Operating Revenues</b>						
Owners tipping fees	\$ 3,729,770	3,973,720	4,228,996	3,979,660	249,336	255,276
Assoc. tipping fees	1,055,444	1,098,515	1,203,322	1,071,891	131,431	104,807
Contract tipping fees	1,092,414	1,129,658	1,646,271	1,195,821	450,450	516,613
Commercial tipping fees	6,131,770	6,566,074	6,946,973	6,951,656	(4,683)	380,899
Spot market tipping fees	293,645	245,185	223,476	344,817	(121,341)	(21,709)
Electrical generating revenues	4,270,887	3,829,131	3,634,255	3,419,119	215,136	(194,876)
Sales of recycled goods	1,376,697	876,778	2,486,009	420,021	2,065,988	1,609,231
Recycling tipping fees	522,668	1,261,071	1,390,606	1,252,686	137,920	129,535
Other operating income	106,665	116,663	107,269	108,348	(1,079)	(9,394)
<b>TOTAL OPERATING REVENUES</b>	<b>18,579,960</b>	<b>19,096,795</b>	<b>21,867,177</b>	<b>18,744,019</b>	<b>3,123,158</b>	<b>2,770,382</b>
<b>Operating Expenses</b>						
Administrative expenses	2,791,697	2,964,048	3,046,960	3,009,390	(37,570)	(82,912)
Waste-to-energy operating expenses	9,389,047	10,209,361	10,930,435	10,587,729	(342,706)	(721,074)
Recycling operating expenses	2,032,494	2,146,115	2,161,436	2,359,787	198,351	(15,321)
Landfill/ashfill operating expenses	1,950,085	1,824,822	1,807,570	1,846,275	38,705	17,252
Contingency	-	448,920	-	250,000	250,000	448,920
<b>TOTAL OPERATING EXPENSES</b>	<b>16,163,323</b>	<b>17,593,266</b>	<b>17,946,401</b>	<b>18,053,181</b>	<b>106,780</b>	<b>(353,135)</b>
<b>Net Operating Income</b>	<b>2,416,637</b>	<b>1,503,529</b>	<b>3,920,776</b>	<b>690,838</b>	<b>3,229,938</b>	<b>2,417,247</b>
<b>Non-Operating Income</b>						
Investment Interest	68,278	73,622	383,912	65,938	317,974	310,290
Investment Income (Net of Expenses)	1,485,070	1,266,510	4,585,965	500,000	4,085,965	3,319,455
Interest Expense	-	-	(7,951)	-	(7,951)	(7,951)
Misc. Income	23,151	8,440	47,575	25,000	22,575	39,135
<b>TOTAL NON-OPERATING</b>	<b>1,576,499</b>	<b>1,348,572</b>	<b>5,009,501</b>	<b>590,938</b>	<b>4,418,563</b>	<b>3,660,929</b>
<b>Net Income (EBITDA)</b>	<b>3,993,137</b>	<b>2,852,101</b>	<b>8,930,277</b>	<b>1,281,776</b>	<b>7,648,501</b>	<b>6,078,176</b>
<b>Non-Cash Expenses</b>						
Landfill closure & post-closure care costs	263,379	263,773	272,505	265,000	(7,505)	(8,732)
Post-retirement benefit - health Care	47,094	41,646	66,945	85,000	18,055	(25,299)
Depreciation & amortization	3,859,420	3,512,299	3,634,341	4,200,000	565,659	(122,042)
<b>TOTAL NON-CASH EXPENSES</b>	<b>\$4,169,893</b>	<b>\$3,817,718</b>	<b>\$3,973,791</b>	<b>\$4,550,000</b>	<b>\$576,209</b>	<b>(156,073)</b>
<b>Total Net Income</b>	<b>(176,756)</b>	<b>(965,617)</b>	<b>4,956,486</b>	<b>(3,268,224)</b>	<b>8,224,710</b>	<b>5,922,103</b>

# RESOURCEFULNESS

	2018	2019	2020	FY 21 ACTUAL
Cash/Investments Beginning Of Period	\$ 30,861,320	30,335,576	27,351,217	25,737,451
<b>Cash Flows From Operating Activities</b>				
Net operating income	2,068,881	2,416,637	1,503,529	3,920,776
Other working capital changes	211,478	60,023	(79,430)	(508,786)
<b>NET CASH PROVIDED</b>	<b>2,280,359</b>	<b>2,476,660</b>	<b>1,424,099</b>	<b>3,411,990</b>
<b>Cash Flows From Capital and Related Financing Activities</b>				
Interest payments on capital leases	-	-	-	(7,951)
Proceeds from capital leases	-	-	-	437,681
Purchase of property, plant and equipment	(4,060,755)	(6,994,986)	(4,357,599)	(2,842,016)
<b>NET CASH PROVIDED</b>	<b>(4,060,755)</b>	<b>(6,994,986)</b>	<b>(4,357,599)</b>	<b>(2,412,286)</b>
<b>Cash Flows From Investing Activities</b>				
Investment income	370,923	430,639	461,823	314,310
Gain on investments	883,729	1,103,328	857,911	4,655,567
<b>NET CASH USED IN INVESTING</b>	<b>1,254,652</b>	<b>1,533,967</b>	<b>1,319,734</b>	<b>4,969,877</b>
<b>NET INCREASE (DECREASE)</b>	<b>(525,744)</b>	<b>(2,984,359)</b>	<b>(1,613,766)</b>	<b>5,969,581</b>
Cash/Investments End Of Period	\$ 30,335,576	27,351,217	25,737,451	31,707,032

PHOTO Don Hebert passes the financial reins to Greg L'Heureux



## Don Hebert

**Though Don Hebert has retired**, his work will be felt for a long time at ecomaine—by implementing schedules and controls that help better forecast new and existing business, as well as a steady hand in working on new equipment leases, Don has helped to reduce overhead costs, keep ecomaine in an admirable financial position, and preserved cash balances for our operations—and to the benefit of our communities. Thank you, Don!

## ASSETS AND LIABILITIES

# RESPONSIBILITY

Assets	2018	2019	2020	2021
<b>Current Assets</b>				
Operating Cash	\$3,641,942	4,172,513	3,292,237	4,313,814
Accounts Receivable	1,702,101	1,798,159	1,770,526	2,168,444
Amounts held in escrow	-	-	-	2,062,319
Inventory	2,801,314	2,858,725	2,789,869	2,957,999
Prepaid Expenses	241,659	264,870	353,292	425,882
<b>Total Current Assets</b>	<b>8,387,016</b>	<b>9,094,267</b>	<b>8,205,924</b>	<b>11,928,458</b>
Property, Plant & Equipment	145,827,536	65,958,247	70,199,229	67,373,345
Less: Accumulated Depreciation	118,008,753	35,003,897	38,430,779	36,386,921
<b>Net Property, Plant and Equipment</b>	<b>27,818,784</b>	<b>30,954,350</b>	<b>31,768,450</b>	<b>30,986,424</b>
Investments – reserves	26,693,634	23,178,704	22,445,214	27,393,218
<b>TOTAL ASSETS</b>	<b>\$62,899,434</b>	<b>63,227,321</b>	<b>62,419,588</b>	<b>70,308,100</b>
Deferred Outflows Of Resources – OPEB	\$-	-	54,407	85,557
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$836,621	467,354	620,064	624,104
Accrued Expenses	266,971	987,357	590,928	683,310
Accrued Compensated Absences	1,016,748	859,801	955,985	952,140
Current portion of long term debt	-	-	-	330,925
<b>TOTAL CURRENT LIABILITIES</b>	<b>2,120,340</b>	<b>2,314,512</b>	<b>2,166,977</b>	<b>2,590,479</b>
Accrued Landfill Close & Post Close costs	14,819,398	15,082,777	15,346,550	15,619,054
Accrued Post Retirement Benefit - Health Care	780,235	769,600	918,265	1,027,964
Long term debt, less current portion	-	-	-	2,169,075
<b>TOTAL LIABILITIES</b>	<b>\$16,939,738</b>	<b>17,397,289</b>	<b>17,513,527</b>	<b>21,406,572</b>
Deferred Inflows Of Resources – OPEB	\$6,487.00	64,216	11,604	-
<b>Net Position</b>				
Net Investment in capital assets	27,818,784	30,854,350	31,778,750	30,548,743
Unrestricted	17,354,190	14,041,866	12,251,849	18,438,342
<b>TOTAL NET POSITION (EQUITY)</b>	<b>\$45,172,974</b>	<b>44,896,216</b>	<b>44,030,599</b>	<b>48,987,085</b>

For further information on ecomaine's financials, please see our audited financial statements online at [ecomaine.org](http://ecomaine.org)



# RENEWED COMMITMENT

**The past year has been a great example of what it means to be part of an essential organization.** Not only has ecomaine's service in sustainable waste management survived the most challenging year any of us can remember, but it has also risen to that challenge, providing a trusted benefit to more than 70 towns and cities, processing 8% more residential solid waste and 10% more residential recycling in the time when we needed this stability most.

This is a combined effort between ecomaine's staff, Board, and community members—and it is also a regional effort, one that takes the investment and commitment by many of you, on behalf of 450,000 residents in our state.

I am proud of the stability ecomaine offers, and I am proud to work with our Board to ensure that the course ahead remains fixed and steady, and I hope you share in that pride, as well. I look forward to the year ahead, as we continue these efforts together.

**MIKE SHAW  
CHAIR, ECOMAINE  
BOARD OF DIRECTORS**



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# 2021 IN REVIEW

**ecomaine**

