



Memorandum

DATE: December 11th, 2014
TO: Chairman and Members of the Board
FROM: Kevin H. Roche, CEO/General Manager
SUBJECT: Agenda for the Executive Committee Meeting
December 18th, 2014 @ 4:00 PM

There is an **ecomaine Executive Committee Meeting** scheduled for the date noted above. The agenda for this meeting is as follows:

1. Approval of Minutes (**Attachment A**)
2. Audit Committee Report – Gary Foster, Chair
3. Finance Committee Report – Matthew Frank, Chair
4. Recycling Committee Report – Erik Street, Chair
5. Sub-Committee – Hauler Permits
6. Ogunquit Withdrawal Agreement Update
7. Manager's Report
 - o Introduction - Arthur Colvin – **ecomaine** Landfill Manager
 - o Approval of Signing Authority for Power Purchase Agreement
 - o RMP Metals Recovery Summary (**Attachment B**)
 - o Environmental Update:
 - o MACT Rules
 - o EPA's Clean Power Plan
 - o Stack Test Results – Presentation by Dr. Anne Hewes, Environmental Mgr.
 - o CEMS Results
 - o FY Financials
 - o Financial Summary (**Attachment C1**)
 - o Statement of Revenues and Expenses (**Attachment C2**)
 - o Statistical Data (**Attachment C3**)
 - o Tonnage – Graph (**Attachment C4**)
 - o Statement of Cash Balances (**Attachment C5**)
 - o Summary Analysis of All Tons by Community (**Attachment C6**)
 - o Historical Generation Summary (**Attachment C7**)
8. Other:
 - Future Meetings:
 - Finance Committee Meeting: January 15th, 2015 (Thursday) @ 2:30 PM
 - Full Board Meeting: January 15th, 2015 (Thursday) @ 4:00 PM
 - Recycling Committee Meeting: January 29th, 2015 (Thursday) @ 4:00 PM
 - Executive Committee Meeting: February 10th, 2015 (Thursday) @ 4:00 PM
 - Recycling Committee Meeting: February 26th, 2015 (Thursday) @ 4:00 PM
 - Full Board Meeting: March 19th, 2015 (Thursday) @ 4:00 PM
 - Finance Committee/Budget Workshop Meeting: April 2nd, 2014 (Thursday) @ 4:00 PM
 - Audit Committee Meeting: April 16th, 2015 (Thursday) @ 3:00 PM
 - Full Board Meeting: April 16th, 2015 (Thursday) @ 4:00 PM
 - Recycling Committee Meeting: April 30, 2015 (Thursday) @ 4:00 PM

The Board of Directors may wish to go into Executive Session for any of the above items under Section 405 of Title 1 of the Maine Revised Statutes ([per the following legislative website: http://janus.state.me.us/legis/statutes/1/title1ch13sec0.html](http://janus.state.me.us/legis/statutes/1/title1ch13sec0.html).)

12/11/2014

DATE: December 11th, 2014
TO: Chairman and Members of the Board
FROM: Kevin H. Roche, CEO/General Manager
SUBJECT: Executive Committee Minutes - November 20th, 2014

There was an **ecomaine Executive Committee Meeting** held on the date noted above @ **ecomaine**. The meeting was called to order by Jim Gailey, Chairman.

Item #1: - Minutes:

Gary Foster motioned to accept the minutes as written. The motion was seconded by Maxine Beecher and unanimously approved by the members of the Executive Committee.

Item # 2: - Review and Discussion of Hauler Permits – Opinion by Jensen Baird Gardner Henry:

Jim Gailey began discussions on the process and procedures regarding the permitting of waste haulers. This generated discussions on several options and alternatives. Jim Gailey turned the meeting over to Kevin Roche for further discussion of the hauler permitting and his recent visits and discussions with local towns. Kevin Roche then introduced Mark Bower representing JGBH.

Mark Bower gave a review of the powers and authorities of **ecomaine** and included Maine's Code on Solid Waste Ordinances authorized by State Statute and our Owner Community Inter-local Agreements. Mark Bower gave examples of research obtained from other states and differences in authority with a conclusion that currently **ecomaine** does not have the authority to enforce this permitting process. It was determined by JGBH that it would take a change in current law for **ecomaine** to issue hauler permits as well as to have enforcement authority.

The board continued discussion on local efforts and town responsibilities for Hauler Permitting. Mike McGovern made a motion that the non-compliance rulings remain in place effective January 1st, 2015, however no penalties will be accessed until July of 2015. Dave Cole seconded the motion. All in favor.

Jim Gailey also appointed a sub-committee to review the Hauler Permitting process, the committee members are Mike McGovern as Chair, Jim Gailey, David Cole and Nathan Poore.

In addition, the board requested that a copy of the Model Permit be sent out to all **ecomaine** board members.

Item # 3: - Withdrawal Agreement:

Kevin Roche stated that he received an email communication from the Ogunquit Town Manager stating that their attorney is requesting additional information regarding our financial statements. This request was distributed to the Board Members. The agreement is currently in the hands of the Attorney's. The Executive committee suggested that Kevin follow-up with our attorney Nick Nadzo (JGBH) with a response.

Item #4: - Audit Committee Report:

Gary Foster reported that the Audit Committee met on October 18th, 2014 @ **ecomaine**. The next Audit Committee Meeting is scheduled for April 16th, 2015.

Item #5: - Finance Committee Report:

Matthew Frank discussed the introduction and overview provided to the Finance Committee from HM Payson, our Investment Advisor. The committee also reviewed our cash disbursements and no material issues were noted. Staff continues to work with Berry Dunn on the procurement project and an Implementation Plan. The committee also reviewed financial statements for FY 15. The next meeting of the Finance Committee is scheduled for January 15th, 2015 @ **ecomaine**.

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Item #6: - Recycling Committee Report:

Erik Street reported that the Recycling Committee met on October 30th @ **ecomaine**. An update was given on **ecomaine's** Education Grant Program, Open House and a review of outreach initiatives and the Website Analytics. The committee also reviewed financial, tonnage and marketing reports. The next Recycling committee is scheduled for December 4th @ **ecomaine**.

Item #7: - Manager Report

Kevin Roche reported on the Casella Waste Agreement and the expectation of 400 Tons of residue yearly from the Lewiston Recycling Facility. He reviewed current revenues, expenses, tonnage reports and statement of cash balances. In addition, he provided an update on the 2 parcels of land that are being considered. **ecomaine** has received the appraisals and will make a proposal to the owners with guidance from the Board.

Kevin Roche also gave a brief review of the DEP's ruling on the MRC landfill proposal.

Kevin Roche gave a power point presentation on his recent tour of the Waste Zero Facility (Renewable Energy from Waste) in San Jose, CA.

Richard Brobst motioned to adjourn the meeting and seconded by Linda Boudreau. All in favor.

Board:

Maxine Beecher
Linda Boudreau
Michael Bobinsky
Richard Brobst
David Cole
Dennis Doughty
Gary Foster
Matthew Frank
Jim Gailey
Caleb Hemphill
Mike McGovern
Troy Moon
Nathan Poore
William Shane
Mike Shaw
Erik Street
Ed Suslovic

Staff:

Arthur Birt
Kevin Roche
Denise Mungen
Kevin Trytek

SUMMARY REPORT **ecomaine** ASHFILL

ASH METALS RECOVERY PROJECT 2011 THROUGH NOVEMBER 30, 2014

HISTORY: In March 2011, **ecomaine** completed a 3 year license agreement with RMP-EM, a division of Reserve Management Group of Twinsburg, Ohio, for the recovery of metals contained in the ashfill. Following permitting by the Maine DEP and City of South Portland, RMP-EM began site preparation and equipment installation in October 2011. Excavation and processing of the ash began in November 2011 and the first load of recovered ferrous metal was shipped in mid-November. Under the terms of the agreement, **ecomaine** received no compensation for the first 2,000 tons of metal recovered, \$5 per ton for the next 8,000 tons and \$8 per ton thereafter. From November 2011 through August 2013 - 18,044 tons of metal were recovered and **ecomaine** received \$103,701 in revenue. An ancillary benefit to **ecomaine** consisted of 8,020 cubic yards of increased ashfill space gained from the metal removal. Based on an estimated \$20 per cubic yard cost for the 2012 Phase 2 West landfill construction, the value to **ecomaine** was \$160,400.

An amendment to the agreement was negotiated in mid-2013. Under this amendment, effective September 1, 2013, the license was extended for 18 months and the compensation to **ecomaine** increased to \$10 for the first 850 tons per month and \$15 for tonnage greater than 850 per month and for all non-ferrous metal. Additionally \$3,300 per month was provided to compensate **ecomaine** for the added sewer charges resulting from the increased leachate generation from the open mining area. Since the amendment RMP-EM has recovered 17,594 tons of ferrous and non-ferrous metal and **ecomaine** has received \$199,749 for the metal and \$49,500 for sewer compensation. The value of the airspace gained is \$156,640. A tabular summary by calendar year is provided below.

FUTURE: The current amended agreement with RMP-EM expires August 31, 2015. Recent conversations with RMP-EM management suggest that they will be requesting an additional 1 year extension in early 2015. It is anticipated that most of the recoverable ferrous metals will have been depleted by mid-2015. The future recovery effort will concentrate on the non-ferrous metals from the ash mined and processed prior to the beginning of non-ferrous metals recovery in June 2013.

Calendar YEAR	Ferrous Tons Shipped	Non-Ferrous Tons Shipped	Total Ferrous & Non-Ferrous	Revenue to ecomaine	Airspace Gained Cubic Yards	Value of Airspace Gained	Total Value of Revenue + Airspace	Estimated % Metals Recovered from Ash
2011	695	0	695	0	309	\$6,180	\$6,180	8
2012	8,288	0	8,288	\$34,627	3,684	\$73,680	\$108,307	10
2013	14,579	741	15,320	\$145,916	6,809	\$136,180	\$282,096	10.5
To 11/30 2014	10,422	942	11,364	\$115,161	4,050	\$101,000	\$216,170	11
TOTALS	33,984	1,683	35,667	\$303,450	15,852	\$317,040	\$620,490	Weighted Average 10.48%

Revised 12-10-14

Revenues YTD- Compared to Budget and Last Year									
	Compared to Budget					Compared to Prior Year			
	Revenue YTD-\$000	Units	Revenue \$/Units	Revenue YTD - \$000	Units	Revenue \$/Units			
Owner	↑ \$82	↑ 7%	↓ 1%	↑ \$2	↑ 1%	↓ 1%			
Associate	↑ \$35	↑ 7%	↑ 2%	↑ \$13	↑ 1%	↑ 2%			
Contract	↑ \$16	↑ 12%	↑ 2%	↑ \$1	↓ 1%	↑ 2%			
Commercial	↑ \$120	↑ 7%	↓ 1%	↓ \$14	↑ 0%	↓ 1%			
Spot	↑ \$252	↑ 28%	↑ 7%	↑ \$33	↓ 3%	↑ 7%			
Recycling	↑ \$220	↑ 6%	↑ 11%	↓ \$238	↓ 15%	↑ 1%			
Assessments/Rebates	↓ \$1,000			↓ \$2,226					
Electrical	↑ \$47	↑ 2%	↑ 0%	↑ \$128	↓ 1%	↑ 8%			
Overall	↓ \$227			↓ \$2,367					

Cash Expenses YTD			
Cost Center	Status-\$000	% of Annual Budget	Notable Items Effecting Expenses YTD
WTE	↓ \$336	34%	Fav on Gas/Elec (\$138k), outside services(\$40k), Temp Employees (\$35), Temp labor (\$31k), Med Ins (\$19k), Carbon (\$23), Bldg & Gds Maint (\$18k), Urea (\$14), Lime(\$18), partly offset with unfav Parts (\$23), & Industrial Cleaning (\$19), Vehicle maint. (\$23).
Recycling	↓ \$78	38%	Fav Payroll & Benefits (\$22k), Major Repairs(\$25k), Bldg & Grounds Maint (\$23k), & Painting(\$19k), offset is part with unfav purchase recyclables(\$20k), spare parts (\$11k) & recycling containers (\$12k).
Landfill	↓ \$57	39%	Fav consulting(\$52k), Water/Sewer(\$55k), Outside Serv.(\$34k), Industrial Cleaning(\$20k), offset in part by unfav. Temp Labor(\$18k), Major Repairs (\$110k) & Buildings & Grounds (\$11k).
Administration	↓ \$14	42%	Fav payroll & Benefits(\$37k), Legal fees(\$13k), Computer Maint(\$17k), Ins(\$9k), offset by unfav Temp labor(\$49k), Consulting(\$12), Travel(\$10k).
Total Departmental Costs	↓ \$485	36%	

Revenue Less Expenses	YTD vs. Budget YTD		YTD vs. Prior YTD	
	Rev. - Exp.		Rev. - Exp.	%
	↑ \$0.5		↓ \$2.3	↓ 92%

Cash Flow		
	Current Position	Notes
Cash on 7/1/2014	\$29.3 MM	
Cash Generated	\$1.7 MM	64% of 12 Month Budget
Cash Going Out	\$0.4 MM	\$0.4MM (Capital)
Current Cash Position	\$30.6 MM	Inc by \$1.304MM

Average WTE Operations				
Month	Pwr Sold % Capacity	Ave. Boiler Availability %	Sales-KWHrs	Notes
October	91%	97%	8,188	
November	92%	96%	8,053	

Recycling Markets						
Materials	Sept. 2014	Oct. 2014	Nov. 2014	Nov. 2013	vs	Nov. 2014 Nov. 2013
Cardboard	\$ 101	\$ 102	\$ 99	\$ 126	↓	-21%
Newspaper	49	53	53	65	↓	-19%
Cans	233	183	171	192	↓	-11%
#2 Natural Plastic	1,125	-	982	755	↑	30%
#2 Colored Plastic	660	520	590	530	↑	11%
Post Burn Metal	87	87	87	90	↓	-4%

Statement of Revenue & Expenses November, 2014 (FY15) ATTACHMENT (C2)

	\$000's				Current Year To Date		FY15 to FY14 Variance
	Actual - Prior Years YTD		Actual	Budget	Variance		
	2012	2013				2014	
Operating revenues							
Municipal assessments & rebates	\$ 1,851	\$ 1,434	\$ 1,226	\$ (1,000)	\$ -	\$ (1,000)	\$ (2,226)
Owners tipping fees	1,899	1,882	1,518	1,520	1,439	82	2
Assoc tipping fees	404	390	405	418	383	35	13
Contract tipping fees	82	131	129	130	114	16	1
Commercial tipping fees	2,541	2,563	2,327	2,314	2,193	120	(14)
Spot market tipping fees	967	1,203	907	940	688	252	33
Electrical generating revenues	1,850	1,419	1,760	1,887	1,840	47	128
Sales of recycled goods	1,873	1,112	1,617	1,390	1,182	208	(228)
Recycling tipping fees	17	35	52	42	29	13	(10)
Gorham property assessments	42	82	69	-	-	-	(69)
Other operating income	36	36	37	40	39	0	3
Total operating revenues	11,559	10,288	10,047	7,680	7,907	(227)	(2,367)

Operating expenses							
Administrative expenses	990	971	1,054	1,097	1,111	14	(43)
Waste-to-energy operating expenses	3,012	3,187	3,181	3,296	3,633	336	(116)
Recycling operating expenses	693	650	884	793	870	78	92
Landfill/ashfill operating expenses	653	617	600	683	739	57	(82)
Contingency	-	-	-	-	83	83	-
Landfill closure & postclosure care costs	116	116	107	100	107	8	8
Post-retirement benefit- Health Care			40	23	40	16	17
Depreciation & amortization	1,708	1,750	1,749	1,530	1,625	95	218
Total operating expenses	7,172	7,291	7,615	7,522	8,209	687	93
Net operating income	4,387	2,997	2,432	158	(302)	459	(2,274)

Non-operating income (expense)							
Interest income	18	31	11	29	17	12	17
Interest expense	(47)	(1)	0	1	-	1	1
Misc. Income / (Expenses)	-	4	2	(1)	(2)	1	(2)
Net non-operating	(28)	34	13	29	15	14	16
Total Revenue Less Expenses	\$4,359	\$3,031	\$2,445	\$187	-\$287	\$474	(2,258)

ecomaine
Statistical Data November, 2014 (FY15)

	Actual - YTD		Year to Date 2015			Year to Date Vs. Last Yr	
	2012	2013	2014	Actual	Budget	Var - Fav / (Unfav) Units	Var-Fav / (Unfav) %
MSW - Tons							
Owner	21,916	21,649	21,607	21,911	20,482	1,429	7.0%
Associate	5,170	4,852	4,989	5,043	4,720	323	6.9%
Contract	1,675	2,642	2,355	2,327	2,086	241	11.6%
Commercial	29,516	30,612	33,760	33,876	31,807	2,069	6.5%
Spot	16,949	20,709	18,098	17,564	13,750	3,814	27.7%
Total MSW	75,226	80,464	80,809	80,721	72,844	7,877	10.8%
							(88)
Recycle - Tons							
Inbound - MRF only	15,148	15,248	19,408	18,726	15,417	3,309	21.5%
Outbound- MRF only	13,568	13,788	17,515	16,714	13,301	3,413	25.7%
Outbound- Post Burn	804	1,720	2,232	1,488	1,917	(429)	-22.4%
Outbound- Landfill Metal Mining	18	2,958	7,072	4,636	6,250	(1,614)	-25.8%
Outbound Total	14,390	18,466	26,819	22,837	21,468	1,370	6.4%
							(3,981)

	Actual - YTD		Year to Date 2015			Year to Date Vs. Last Yr	
	2012	2013	2014	Actual	Budget	Var - Fav / (Unfav) Units	Var-Fav / (Unfav) %
MSW - Revenue \$ / Ton							
Owner	\$86.63	\$86.91	\$70.27	\$69.38	\$70.23	-\$0.85	-1.3%
Associate	78.07	80.48	81.19	82.84	81.18	1.66	2.0%
Contract	48.66	49.74	54.64	55.77	54.78	0.99	1.8%
Commercial	86.08	83.72	68.94	68.30	68.96	(0.66)	-1.0%
Spot	57.07	58.09	50.11	53.50	50.00	3.50	7.0%
Total MSW	\$78.32	\$76.67	\$65.42	\$65.92	\$66.13	(0.20)	-0.3%
							(0.88)
Recycle - Revenue \$							
\$/Ton Outbound (Includes glass/metals)	\$131.29	\$62.14	\$62.26	\$62.68	\$56.42	\$6.26	11.1%
\$/Ton Inbound- Rev/Cost Sharing	\$124.59	\$72.91	\$70.94	\$65.41	\$63.13	\$2.28	3.6%
							-\$5.54

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	2012	2013	2014	Actual	Budget	Var - Fav / (Unfav) Units	Var-Fav / (Unfav) %
Energy							
MWH's Sold	38,623	39,881	39,961	39,693	38,750	943	2.4%
\$/MWH	\$47.90	\$35.58	\$44.03	\$47.55	\$47.48	\$0.07	0.1%
							(268)
							\$3.52
Steam Plant Capacity Factor %	89.8%	93.1%	92.5%	91.3%			-0.7%
Average Boiler Availability %	96.8%	97.9%	98.8%	95.9%			8.0%
Steam Plant Capacity Utilization %	92.7%	95.1%	93.6%	95.3%			
Power Capacity Factor %	87.2%	87.9%	88.8%	88.6%			
Power Sold - % of Capacity to Sell	86.9%	89.8%	89.9%	89.3%	88.7%		

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Steam Plant Capacity Factor %							
Steam to the turbine from the two boilers as a % of the total unadjusted capacity (144,000 lbs/hour for time in period with no down time)							
Average Boiler Availability %							
Percent of hours that boilers are available to burn MSW during period - reflects time out of service for boilers due to equipment problems							
Steam Plant Capacity Utilization %							
Steam to the turbine from the two boilers as a % of the adjusted capacity (144,000 lbs/hour for time in period less time not on MSW)							
Power Capacity Factor %							
Actual power produced (MWH's) by the turbine as a % of the rated capacity (14.1 MW's) for all hours in the period							
Power Sold - % of Capacity to Sell							
Power sold (MWH's) on grid as a % of the power available to sell (generation net of internal load -- 12.1 MW's) for the given time period							
Revenue Share 'break even' is between \$80-85							
when average revenue per ton falls below \$80, a payment is required by owners to ecomaine & when average revenue per ton exceeds \$85 a payment is paid by ecomaine to owners.							

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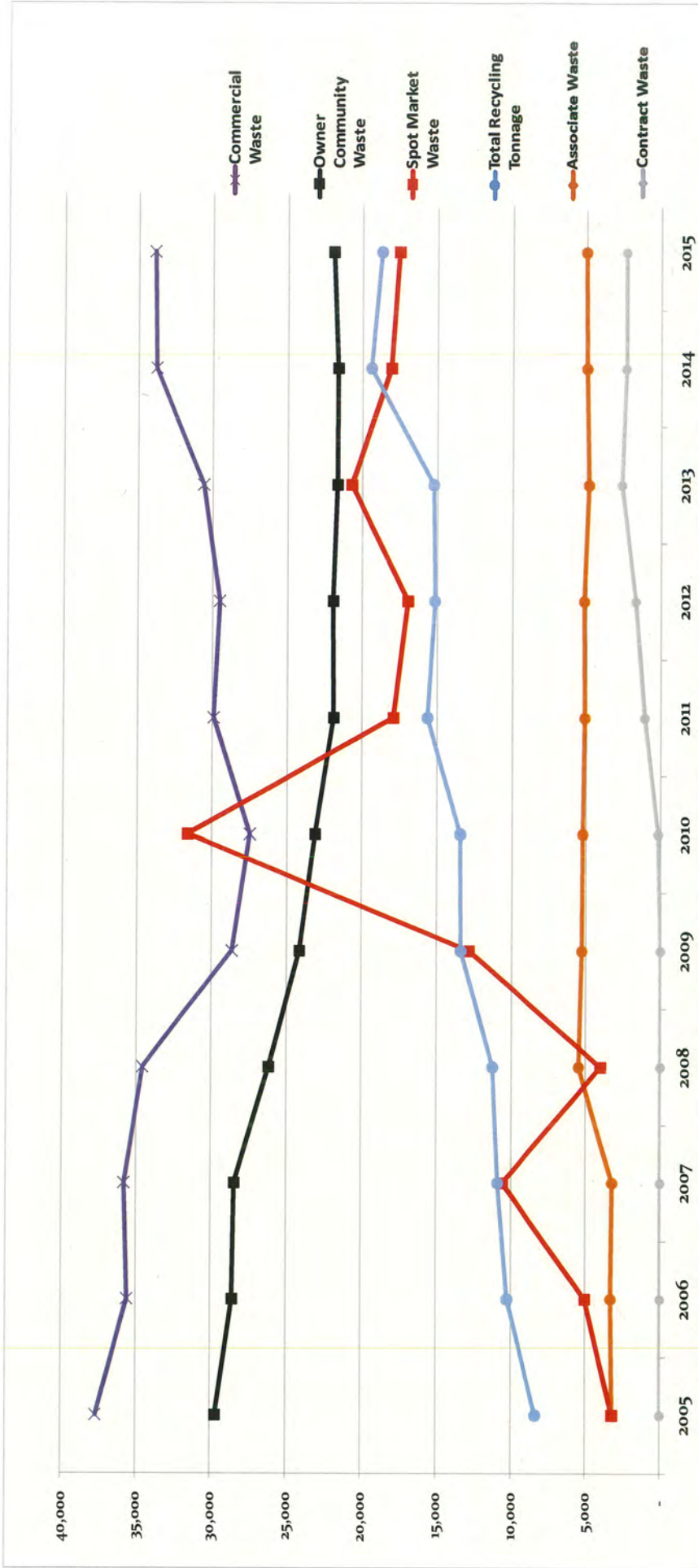
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 Power Capacity Factor % - Actual power produced (MWH's) by the turbine as a % of the rated capacity (14.1 MW's) for all hours in the period
 Power Sold - % of Capacity to Sell - Power sold (MWH's) on grid as a % of the power available to sell (generation net of internal load -- 12.1 MW's) for the given time period
 Revenue Share 'break even' is between \$80-85 -- when average revenue per ton falls below \$80, a payment is required by owners to ecomaine & when average revenue per ton exceeds \$85 a payment is paid by ecomaine to owners.



November Year to Date Tonnage - FY15



	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Owner Community Waste	3,210	3,305	3,223	5,490	5,290	5,109	5,170	4,852	4,989	5,043	5,043
Associate Waste	8,342	10,268	10,900	11,266	13,376	13,418	15,148	15,248	19,408	18,726	18,726
Contract Waste	-	-	-	-	-	-	-	-	-	-	-
Commercial Waste	29,652	28,551	28,421	26,172	24,131	23,088	21,862	21,649	21,607	21,911	21,911
Spot Market Waste	37,707	35,606	35,816	34,560	28,630	27,469	29,908	30,612	33,760	33,876	33,876
Total Waste	73,781	72,502	78,057	70,242	70,903	87,535	75,858	80,464	80,809	80,721	80,721
Recycling (Inbound)	3,212	5,040	10,597	4,020	12,852	31,579	17,902	20,709	18,098	17,564	17,564

ecomaine
Statement of Cash Balances November, 2014 (FY15)
\$000's

	12 Month Actuals @ 6/30 2014		Bud FY 2015 @ 6/30/15	Act FY 15 @ 11/30/14
	2012	2013	2014	
Cash, beginning of period	\$ 21,968	\$ 23,928	\$ 23,060	\$ 29,317
Cash flows from operating activities:				
Net operating income	6,761	4,811	3,071	158
Add back: depreciation	3,808	4,015	4,195	1,530
Add back: landfill closure costs	277	258	240	100
Add back: Post Retirement Benefit	-	-	95	23
Other working capital changes	385	(711)	669	(116)
Net cash provided by operating activities	11,231	8,373	8,270	1,695
Cash flows from capital and related financing activities:				
Bank loan	-	-	-	-
Payment of interest	(113)	-	1	1
Repayment of long-term debt	(6,630)	(4,560)	-	-
Repayment of capital leases	-	-	-	-
Net cash used in capital and related financing	(6,743)	(4,560)	1	1
Cash flows from investing activities:				
Receipts of interest	59	71	43	29
Capital expenditures	(2,587)	(4,752)	(2,058)	(420)
Net cash used in investing activities	(2,528)	(4,681)	(2,015)	(392)
Net increase (decrease) in cash	1,960	(868)	6,256	1,304
Cash, end of period	23,928	23,060	29,317	30,621

Cash Reserve Detail

Detail	2012	2013	2014	Reserves as per policy	Target
Operating Cash Reserve	7,500	7,500	8,160	8,160	\$ 8,160
Short Term Capital Reserve	3,251	3,253	3,255	3,261	3,250
Long Term Capital Reserve	4,001	4,004	4,006	4,013	4,000
Landfill Closure Reserve	850	1,701	3,052	3,907	22,217
Discretionary Landfill Closure Reserve				300	300
Recycling Revenue & Cost Sharing				500	500
Bond Payment Reserves	6,875	2,947	-		
Debt Service Reserves					
Balance Operating Cash	1,451	3,655	10,844		
Total	\$ 23,928	\$ 23,060	\$ 29,317	\$ 20,141	\$ 38,427

July 1, 2014 to November 30, 2014

Community	Waste			Bulky/Other			Recycle		
	FY14	FY15	over/(under)	FY14	FY15	over/(under)	FY14	FY15	over/(under)
BRIDGTON	1,015	1,021	6		79	79	263	264	2
CAPE ELIZABETH	1,108	1,116	8	231	88	(143)	488	498	10
CASCO	414	413	(1)				199	175	(24)
CUMBERLAND	622	541	(81)		96	96	365	392	27
FALMOUTH	908	926	18		64	64	591	608	17
FREEPORT	685	673	(13)				264	285	21
GORHAM	1,001	987	(13)		5	5	524	531	7
GRAY	1,162	1,193	31				-	-	-
HARRISON	433	434	2				94	92	(2)
HOLLIS	430	438	7	6		(6)	129	137	8
LIMINGTON	639	669	31				45	47	3
LYMAN	465	484	19		88	88	102	113	11
NORTH YARMOUTH	256	293	37				155	159	4
OGUNQUIT	299	14	(285)	59		(59)	48	58	10
PORTLAND	4,044	4,085	42		-	0	2394	2283	(110)
POWNAI	80	83	3				61	62	1
SCARBOROUGH	2,389	2,395	6				1065	1147	82
SOUTH PORTLAND	2,500	2,517	17		447	447	973	998	25
WATERBORO	825	805	(20)	65	75	10	184	182	(2)
WINDHAM	933	937	4		5	5	661	638	(23)
YARMOUTH	941	877	(64)	99	125	26	423	479	56
Owner Member Total	21,147	20,901	(246)	460	1,074	614	9,027	9,150	123
BALDWIN	237	229	(8)				-	-	-
HIRAM	237	229	(8)				-	-	-
NAPLES	506	504	(2)				-	-	-
PARSONFIELD	316	329	13	10	14	4	32	34	2
PORTER	237	229	(8)				-	-	-
SACO	2,143	2,228	85				761	725	(36)
STANDISH	1,303	1,274	(30)		8	8	250	236	(14)
TRI-TOWN	-	-	-				83	80	(3)
Associate Member Total	4,979	5,021	42	10	22	12	1,126	1,075	(52)
ANDOVER	-	-	-				24	16	(9)
CARMEL	-	-	-				-	19	19
CORNISH	-	-	-				24	25	-
ELIOT	205	124	(81)	111	82	(29)	-	-	-
ETNA	-	-	-				-	14	14
GLENBURN	-	-	-				-	33	33
GREENLAND, NH	-	-	-				175	167	(8)
HAMPTON	-	-	-				1,327	1,306	(21)
HARPSWELL	-	-	-				-	-	-
JAY	-	-	-				150	137	(13)
KITTERY	877	851	(26)				-	-	-
LIMERICK	585	625	40				49	50	2
LIVERMORE FALLS	273	301	28				65	61	(3)
MANCHESTER	-	-	-				55	52	(3)
MONMOUTH	-	-	-				133	111	(21)
NEWBURGH	-	-	-				-	13	13
NEWINGTON	-	-	-				34	34	1
NORTH HAVEN	107	84	(23)				37	45	8
OLD ORCHARD	-	-	-				276	298	22
POLAND	-	-	-				174	155	(18)
READFIELD/WAYN	-	-	-				132	117	(15)
SANFORD	-	-	-	196	260	63	736	846	110
STETSON	-	-	-				-	14	14
STOCKTON SPRINGS	-	-	-				51	37	(14)
SWANS ISLAND	-	-	-				-	15	15
WATERVILLE	-	-	-				-	211	211
Contract Member Total	2,048	1,985	(62)	307	341	34	3,441	3,777	336
Commercial Total	28,669	27,997	(672)	5,091	5,879	788	5,814	4,725	(1,089)
Spot Market Total	18,098	17,564	(534)				-	-	-
Grand Totals	74,941	73,468	(1,472)	5,868	7,316	1,448	19,408	18,726	(682)

Historical Generation Summary

Month / Year	Facility Availability	On Peak KWHs	Off Peak KWHs	Total KWHs	On Peak Rate	Off Peak Rate	Electricity Revenues	ISONE Market Revenues
Nov-12	100%	3,981,419	4,634,865	8,616,284	\$0.03588	\$0.02829	\$302,502	\$321,764
Dec-12	99%	3,401,045	4,626,631	8,027,676	\$0.04831	\$0.04038	\$379,450	\$394,790
Jan-13	99%	3,729,745	4,101,737	7,831,482	\$0.05690	\$0.04449	\$422,963	\$695,155
Feb-13	93%	2,875,953	3,384,163	6,260,116	\$0.04090	\$0.04090	\$282,168	\$770,404
Mar-13	83%	2,966,451	3,400,989	6,367,440	\$0.04090	\$0.04090	\$286,557	\$357,468
Apr-13	71%	2,568,464	2,846,621	5,415,085	\$0.04090	\$0.04090	\$247,606	\$261,797
May-13	98%	4,078,078	4,305,388	8,383,466	\$0.04090	\$0.04090	\$369,013	\$353,677
Jun-13	97%	3,368,261	4,466,430	7,834,691	\$0.04090	\$0.04090	\$346,568	\$298,272
Jul-13	98%	3,678,351	4,123,686	7,802,037	\$0.04090	\$0.04090	\$343,865	\$401,738
Aug-13	99%	3,755,120	4,240,555	7,995,675	\$0.04090	\$0.04090	\$351,785	\$289,752
Sep-13	98%	3,547,199	4,230,732	7,777,931	\$0.04090	\$0.04090	\$342,879	\$294,828
Oct-13	99%	4,239,160	422,257	8,461,417	\$0.04090	\$0.04090	\$370,834	\$463,822
Nov-13	100%	3,685,571	4,238,697	7,924,268	\$0.04090	\$0.04090	\$348,864	\$374,176
Dec-13	85%	3,113,682	3,480,809	6,594,491	\$0.04090	\$0.04090	\$294,476	\$502,693
Jan-14	100%	3,921,236	4,181,523	8,102,759	\$0.04090	\$0.04090	\$356,164	\$1,311,732
Feb-14	99%	2,832,316	3,137,478	5,969,794	\$0.15919	\$0.13065	\$888,534	\$916,948
Mar-14	78%	2,549,640	3,117,380	5,667,020	\$0.07378	\$0.05891	\$398,316	\$683,562
Apr-14	68%	2,255,098	2,238,687	4,493,785	\$0.04715	\$0.03709	\$215,243	\$221,147
May-14	95%	3,599,430	4,379,936	7,979,366	\$0.04144	\$0.03169	\$315,675	\$314,745
Jun-14	97%	3,696,771	4,097,480	7,794,251	\$0.04810	\$0.03315	\$315,676	\$286,016
Jul-14	89%	3,228,189	3,870,504	7,098,693	\$0.05552	\$0.03602	\$351,883	\$283,463
Aug-14	98%	3,580,596	4,646,849	8,227,445	\$0.05361	\$0.03640	\$395,478	\$274,895
Sep-14	99%	3,839,083	4,302,183	8,141,266	\$0.04062	\$0.03083	\$318,512	\$301,209
Oct-14	97%	4,013,466	4,174,681	8,188,147	\$0.03990	\$0.03073	\$321,676	\$288,632
Nov-14	93%	3,476,452	4,576,054	8,052,506	\$0.06518	\$0.05113	\$494,859	\$409,821
Dec-14					\$0.09718	\$0.07810		
Total for contract period							\$4,015,854	\$3,980,439