



Memorandum

DATE: May 14th, 2015
TO: Chairman and Members of the Board
FROM: Kevin H. Roche, CEO/General Manager
SUBJECT: Agenda for the Executive Committee Meeting
May 21st, 2015 @ 4:00 PM

There is an **ecomaine Executive Committee Meeting** scheduled for the date noted above. The agenda for this meeting is as follows:

1. Approval of Minutes (**Attachment A**)
2. Audit Committee Report – Gary Foster, Chair
3. Finance Committee Report – Matthew Frank, Chair
4. Recycling Committee Report – Erik Street, Chair
5. Intergovernmental Agency Agreement (**Attachment B**)
6. Manager’s Report
 - FY Financials
 - Financial Summary (Attachment C1)
 - Tonnage – Graph (Attachment C2)
 - Statistical Data (Attachment C3)
 - Statement of Revenues and Expenses (Attachment C4)
 - Statement of Cash Balances (Attachment C5)
 - Summary Analysis of All Tons by Community (Attachment C6)
 - Electrical Generation Summary (Attachment C7)
 - Legislative & Environmental Update
7. Executive Session: CEO Evaluation Review – all board members are welcome and encouraged to participate.

(The Board of Directors may wish to go into Executive Session for any of the above items under Section 405 of Title 1 of the Maine Revised Statutes.)

Future Meetings:

- Finance Committee Meeting: May 21st, 2015 (Thursday) @ 2:30 PM
- Recycling Committee Meeting: May 28th, 2015 (Thursday) @ 4:00 PM
- Full Board/Annual Meeting: June 18th, 2015 (Thursday) @ 11:30 AM

The Executive Committee may wish to go into Executive Session for any of the above items under Section 405 of Title 1 of the Maine Revised Statutes ([per the following legislative website: http://janus.state.me.us/legis/statutes/1/title1ch13sec0.html](http://janus.state.me.us/legis/statutes/1/title1ch13sec0.html).)

5/14/2015

Memorandum

DATE: May 14th, 2015
TO: Chairman and Members of the Board
FROM: Kevin H. Roche, CEO/General Manager
SUBJECT: Executive Committee Minutes - February 10th, 2015

There was an ecomaine Executive Committee Meeting held on the date noted above. The meeting was called to order by Jim Gailey, Chairman.

Item #1: - Minutes:

Dennis Doughty motioned to accept the minutes as written. The motion was seconded by Michael Shaw and unanimously approved by the members of the Executive Committee.

Item #2: - Audit Committee Report:

Gary Foster reported that the Audit Committee met on October 16th, 2014 @ ecomaine and reported to the board on that date the decision to use RKO for the FY 15 Audit. The committee plans to review the selection on an annual basis.

The next Audit Committee Meeting is scheduled for April 16th, 2015.

Item #3: - Finance Committee Report:

Matthew Frank reported that the Finance Committee met on, January 15th, 2015 @ ecomaine. The Committee reviewed the following:

- Review of Cash Disbursements
- HM Payson Update on Investments – Fixed & Equity
- Financial Review of Bids for Electrical Sales

The next meeting of the Finance Committee/Budget Workshop is scheduled for April 2nd, 2015 at 4PM.

Item #4: - Recycling Committee Report:

Erik Street reported that the Recycling Committee met on January 29th, 2015. We have received several grant reports for the FY 15 grant program and three reports are pending. For FY 14 we are still working with three schools for completed reports. Ed Suslovic will help us with follow-up with the schools.

Erik also reported on the upcoming eco-excellence Awards scheduled for March 3rd, the committee's review of reports on outreach, financial summaries, tonnage and marketing.

The next Recycling Committee is scheduled for February 26th, 2015 at 4PM.

Item #5: - Sub-Committee for Regional Hauler Permitting:

Mike McGovern reported that the committee met on February 4th, 2015. The committee re-evaluated the objectives to include the pro's and con's of the program. The committee discussed developing ways to streamline the program to bring more value. It was determined that more work is needed before implementation and that ecomaine staff will work out the details.

Item #6: - Sub-Committee Salary Survey for the CEO/General Manager:

Jim Gailey reported on the CEO Salary and Benefits Survey conducted by Don Tyler, Vice President for Human Resources LT. The Sub-Committee consisted of Dennis Abbott, Mike McGovern, William Shane, Jim Gailey and Michael Shaw. The survey participants consisted mostly of public sector organizations.

The Board of Directors may wish to go into Executive Session for any of the above items under Section 405 of Title 1 of the Maine Revised Statutes ([per the following legislative website: http://janus.state.me.us/legis/statutes/1/title1ch13sec0.html](http://janus.state.me.us/legis/statutes/1/title1ch13sec0.html).)

Jim Gailey also advised the committee of the upcoming evaluation process for our CEO. They will receive a copy of the survey as well as materials for the upcoming evaluation in the next couple weeks for review and completion.

Item # 7: - Withdrawal Agreement:

Kevin Roche provided a brief on the signing of the Withdrawal Agreement with Ogunquit. Several questions were raised by the committee on future obligations for post-closure of the landfill. A lengthy discussion followed.

Item #8: - Manager Report

Kevin Roche reported on current financials for FY 15 and gave a Status of Land Acquisitions.

Legislative Update

Kevin Roche gave an overall review of current legislative updates. The legislative updates resulted in discussion on several of the issues and the benefits to **ecomaine**.

Matthew Frank motioned to adjourn the meeting and second by Gary Foster. All in favor.

Present:

Linda Boudreau, Richard Brobst, Gary Foster, Matthew Frank, Jim Gailey, Mike McGovern, Troy Moon, Mike Shaw, Erik Street, Ed Suslovic

Staff:

Arthur Birt, Denise Mungen, Kevin Roche & Kevin Trytek

INTERGOVERNMENTAL AGENCY AGREEMENT

This AGREEMENT is made this ___ day of _____, 2015, by and between the City/Town of _____, a body corporate and politic located in the County of _____ and State of Maine (hereinafter referred to as the "MUNICIPALITY") and ECO Maine, a Maine non-profit, non-capital stock, quasi-municipal corporation (hereinafter referred to as "**ecomaine**" or "AGENT").

WHEREAS, in accordance with, and pursuant to the provisions of 38 M.R.S. § 1304-B, the ECO Maine Interlocal Solid Waste Agreement ("Interlocal Agreement"), and the Waste Handling Agreement between the MUNICIPALITY and **ecomaine**, the MUNICIPALITY has enacted an ordinance governing the management and flow of solid waste (the "Ordinance"); and

WHEREAS, the MUNICIPALITY is authorized by the Ordinance to issue refuse hauler permits to any qualifying person or entity that collects or transports solid waste, including but not limited to garbage and recyclables, generated within the MUNICIPALITY; and

WHEREAS, **ecomaine** is organized pursuant to 30-A M.R.S. §§ 2201 *et seq.* and 38 M.R.S. § 1304-B(5), and, pursuant to the Interlocal Agreement, the twenty Participating Municipalities, including the MUNICIPALITY, have authorized **ecomaine** to implement and operate a regional solid waste management system through its Board of Directors on behalf of the Participating Municipalities for the purpose of providing solid waste disposal services for domestic and commercial solid waste generated within said municipalities; and

WHEREAS, pursuant to the Interlocal Agreement, **ecomaine's** Board of Directors is required to operate and maintain a solid waste management program and foster, develop and review policies, plans and priorities for such program, in order to ensure effective solid waste system operation, communication and coordination among the Participating Municipalities; and

WHEREAS, pursuant to the Interlocal Agreement, **ecomaine's** Board of Directors is required to provide continuing organizational machinery to insure effective solid waste system operation, communication and coordination among Participating Municipalities; and

WHEREAS, the Participating Municipalities desire to establish a Regional Hauler Permitting and Compliance Program (the "Program") to centralize the refuse hauler permitting process and improve the efficiency and effectiveness of **ecomaine's** solid waste operation; and

WHEREAS, **ecomaine's** Board of Directors has agreed to have **ecomaine** act as the agent for the Participating Municipalities for the purpose of issuing refuse hauler permits on behalf of the Participating Municipalities pursuant the Program; and

WHEREAS, the MUNICIPALITY has determined that **ecomaine** is both equipped and able to perform the permitting function as herein described; and

WHEREAS, the Participating Municipalities may delegate certain powers to **ecomaine** pursuant to 30-A M.R.S. § 2203; and

WHEREAS, the MUNICIPALITY has, by proper resolution attached hereto and incorporated herein by reference, authorized [INSERT NAME OF INDIVIDUAL] to enter into this Agreement on its behalf;

NOW, THEREFORE, in consideration of the mutual covenants and obligations set forth herein, the parties hereby agree as follows:

1. **Grant of Right.** Subject to the terms and conditions of this Agreement, the MUNICIPALITY hereby appoints the AGENT as its exclusive AGENT for the limited purposes of issuing refuse hauler permits to any qualified persons or entities that operate within the MUNICIPALITY and collecting the fees associated therewith. The AGENT hereby accepts such appointment and agrees not to use a third party to perform its obligations pursuant to this Agreement without the prior written consent of the MUNICIPALITY. It is expressly agreed that the AGENT has no authority to enter into agreements or make any commitments on behalf of the MUNICIPALITY, other than the issuance of refuse hauler permits.

2. **Obligations of AGENT.** In accordance with this Agreement, the AGENT agrees to accept and perform the following duties and obligations:

a. The AGENT agrees to issue refuse hauler permits, on behalf of the MUNICIPALITY, to all persons who collect or transport solid waste, including but not limited to garbage and recyclables, generated within the MUNICIPALITY.

b. The AGENT agrees to ensure that refuse hauler permits are only issued to qualified applicants that meet the specific permitting criteria as set forth in the Ordinance, and to conduct any investigation or review necessary to ascertain whether such qualifications have been met by the applicants.

c. The AGENT agrees to maintain a physical file relating to each permitted refuse hauler that contains documentation evidencing compliance with all eligibility requirements as set forth in the Ordinance.

d. The AGENT agrees to collect the permit fees due under the terms and conditions of the Program, which fees shall include any permit fees that would have been due to the MUNICIPALITY under the Ordinance.

e. The AGENT agrees to ensure that all employees issuing refuse hauler permits on behalf of the MUNICIPALITY will follow the policies and procedures established by **ecomaine's** Board of Directors in furtherance of the Program.

f. The AGENT agrees to allow, at any reasonable time, an authorized employee or representative of the MUNICIPALITY to inspect or audit any of the AGENT's records and accounts that relate to the terms of this Agreement.

3. **Obligations of MUNICIPALITY.** In addition to such other duties and responsibilities as are set forth in this Agreement, the MUNICIPALITY agrees as follows:

a. The MUNICIPALITY agrees to assign all fees related to refuse hauler permits that would have been due under the Ordinance to the AGENT as consideration for serving as the exclusive permitting agent for the MUNICIPALITY.

b. The MUNICIPALITY agrees that, to the extent the Ordinance requires review and/or investigation by any municipal officials or employees with regard to a refuse hauler permit application, such review shall be performed by the AGENT through its officers, directors or employees.

4. **Term of Agreement.** This Agreement shall commence as of the date first written above and remain in effect as long as the Interlocal Agreement remains in full force and effect and the MUNICIPALITY has not withdrawn from the Interlocal Agreement in accordance with the provisions thereof.

5. **Termination.** This Agreement will be terminated in any of the following events:

a. The MUNICIPALITY no longer wishes to have the AGENT act as the permitting agent for the MUNICIPALITY, in which case the MUNICIPALITY may terminate the Agreement immediately.

b. The AGENT no longer wishes to act as the permitting agent for the MUNICIPALITY, in which case the AGENT must provide thirty (30) days' written notice of termination to the MUNICIPALITY and immediately return all refuse permitting files to the MUNICIPALITY.

6. **Ordinance Enforcement.** Notwithstanding any other provision in this Agreement to the contrary, it shall be the sole duty and province of the MUNICIPALITY to enforce the provisions of the Ordinance and to impose any fines and/or penalties as provided therein, including but not limited to revocation of any refuse hauler permit. At its sole discretion, the MUNICIPALITY may seek the AGENT's assistance in any enforcement action taken against a refuse hauler for violation of the Ordinance.

7. **Notices.** All notices herein required or permitted to be given or furnished under this Agreement by either party to the other shall be in writing, and shall be deemed sufficiently given and served upon the other party if sent by certified or registered mail, return receipt requested, postage prepaid, addressed as follows:

AGENT:

MUNICIPALITY:

Kevin Roche, General Manager ecomaine 64 Blueberry Road Portland, ME 04102	
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with a copy (which shall not constitute notice) to:

Mark A. Bower, Esq. Jensen Baird Gardner & Henry Ten Free Street P.O. Box 4510 Portland, ME 04112	
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8. **Entire Agreement.** This instrument embodies the whole agreement of the parties, and there are no promises, terms, conditions or obligations other than those contained herein, provided that, whereas the MUNICIPALITY is a member of **ecomaine**, the provisions of the Interlocal Agreement shall be binding upon the parties except that, in the event any such provisions shall be found to be inconsistent with this Agreement, this Agreement shall control. Except as otherwise provided in this Article, this Agreement shall supersede all previous communications, representations or agreements, either oral or written, between the parties hereto.

9. **Consents.** To the extent that the consent of either party to this Agreement is required to any action of the other party pursuant to any provision of this Agreement, such consent will not be unreasonably withheld, conditioned or delayed.

10. **Severability.** It is understood and agreed by the parties hereto that if any part, term, or provision with this Agreement is held illegal or in conflict with any law of the State where made or having jurisdiction over any of the parties hereto, the validity of the remaining portions or provisions shall not be affected, and the rights and obligations of the parties shall be construed and enforced as if the Agreement did not contain the particular part, term, or provisions held to be invalid, unless the effect thereof would materially change the economic burden of or benefit to either party.

11. **Counterparts; Facsimile Signatures.** This Agreement may be executed in any number of counterparts, each of which when executed, shall be deemed to be an original and all of which together shall be deemed to be one and the same instrument binding upon all of the parties hereto notwithstanding the fact that all parties are not signatory to the original or the same counterpart. For purposes of this Agreement, facsimile signatures shall be deemed originals, and the parties agree to exchange original signatures as promptly as possible.

[Signatures Appear on Following Page]

Witness:

City/Town of _____

By: _____

Its: _____

ECO MAINE

By: _____

Its: _____

Financial Summary April, 2015 (FY15)

Attachment C1

Revenues YTD- Compared to Budget and Last Year											
	Compared to Budget						Compared to Prior Year				
	Revenue YTD-\$000	Units	Revenue \$/Units	Revenue YTD - \$000	Units	Revenue \$/Units					
Owner	↓ \$40	↓ 1%	↓ 1%	↓ \$7	↑ 0%	↓ 1%					
Associate	↑ \$8	↓ 1%	↑ 2%	↑ \$29	↑ 2%	↑ 2%					
Contract	↑ \$16	↑ 3%	↑ 4%	↑ \$10	↑ 1%	↑ 4%					
Commercial	↓ \$202	↓ 3%	↓ 1%	↓ \$115	↓ 1%	↓ 1%					
Spot	↑ \$277	↑ 16%	↑ 4%	↑ \$52	↓ 2%	↑ 6%					
Recycling	↑ \$149	↓ 3%	↑ 9%	↓ \$412	↓ 13%	↓ 1%					
Assessments/Rebates	↓ \$1,000			↓ \$3,452							
Electrical	↑ \$398	↑ 7%	↑ 3%	↑ \$310	↓ 5%	↑ 13%					
Overall	↓ \$392			↓ \$3,718							

Cash Expenses YTD			
Cost Center	Status-\$000	% of Annual Budget	Notable Items Effecting Expenses YTD
WTE	↓ \$600	80%	Fav Shutdown Labor (\$305k), Payroll & Benefits (\$114k), Chemicals (\$96k), ND Testing (\$64k), Gas/Elec (\$64k), Temp Labor (\$52k), Industrial Cleaning (\$45k), offset in part by unfav Replacement Spare Parts (\$79k), Major Repairs (\$64k), & Outside Serv. (\$28).
Recycling	↓ \$31	82%	Fav Bldg & Gds Maint(\$47k), Major Repairs(\$33k), & Painting(\$20k) offset in part with unfav Purchase Recyclables(\$33k), Baling Wire(\$19), & Spare Parts (\$13).
Landfill	↓ \$6	83%	Fav Consulting (\$103k), Water/Sewer (\$38k), Mobile Equip. fuel (\$17k), Geotechnical Monitoring (\$14k), Vehicle Maint. (\$14k), Water Quality (\$13), offset in part by unfav. Major Repairs (\$108), Temp Labor (\$31k), Payroll (\$28k), Hauling (\$25k).
Administration	↑ \$14	85%	Unfav Temporary Labor (\$59k), Consulting (\$22k), Legal (\$16k), offset in part by Fav Payroll & Benefits (\$50k), Ins. (\$30k) & Computer maint. (\$11k).
Total Departmental Costs	↓ \$623	81%	

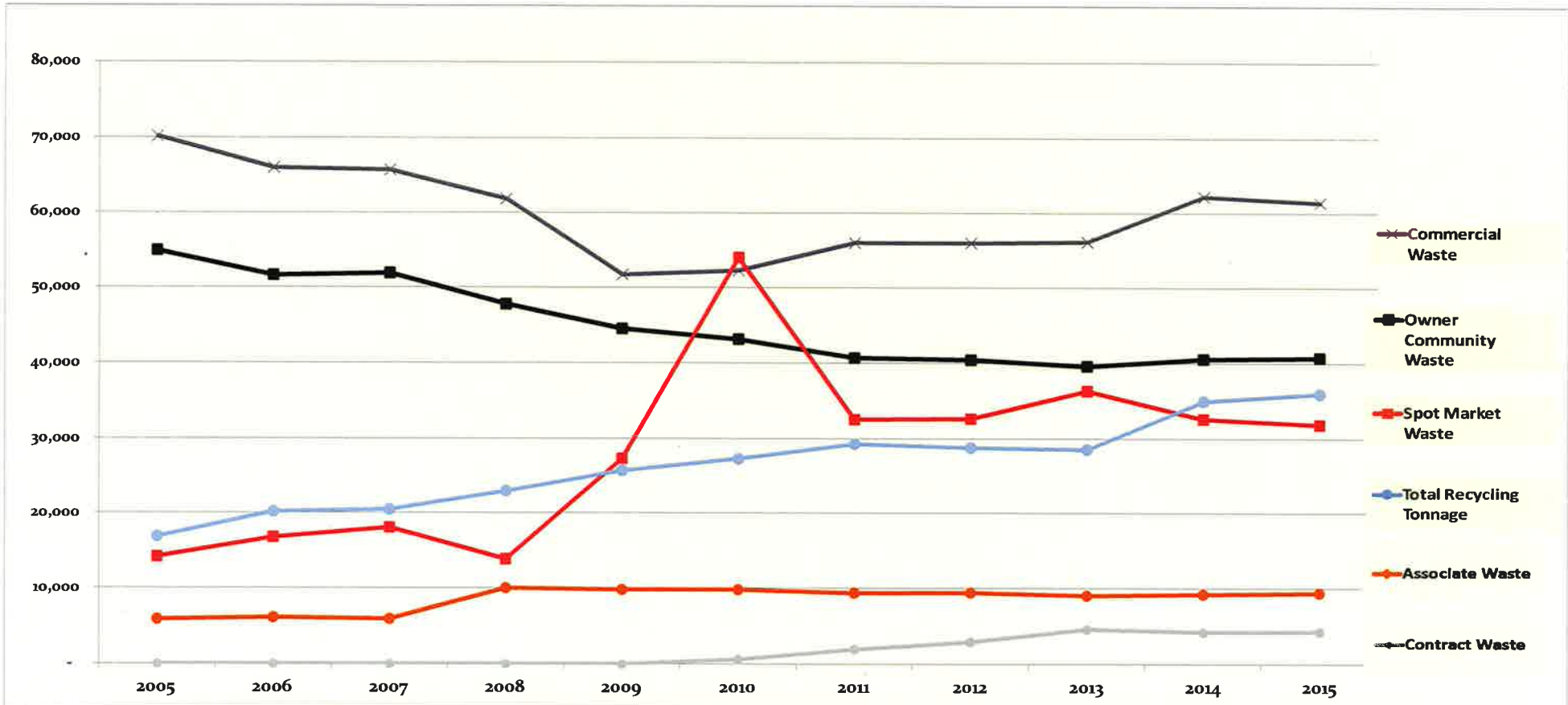
Revenue Less Expenses	YTD vs. Budget YTD			YTD vs. Prior YTD		
	Rev. - Exp.			Rev. - Exp.	%	
	↑ \$0.6			↓ \$3.2	↓ 139%	

Cash Flow		
	Current Position	Notes
Cash on 7/1/2014	\$29.3 MM	
Cash Generated	\$5.8 MM	219% of 12 Month Budget
Cash Going Out	\$4.7 MM	\$4.7MM (Capital)
Current Cash Position	\$30.3 MM	Inc by \$1.031MM

Average WTE Operations				
Month	Pwr Sold % Capacity	Ave. Boiler Availability %	Sales-KWHrs	Notes
March	84%	96%	7,519	
April	7%	48%	637	Annual Maintenance Outage

Recycling Markets						
Materials	Feb. 2015	March 2015	April 2015	April 2014	vs	April 2015 April 2014
Cardboard	\$ 89	\$ 86	\$ 89	\$ 116	↓	-24%
Newspaper	44	45	46	54	↓	-14%
Cans	102	115	107	241	↓	-55%
#2 Natural Plastic	-	510	645	960	↓	-33%
#2 Colored Plastic	400	-	630	540	↑	17%
Post Burn Metal	21	25	37	84	↓	-56%

April Year to Date Tonnage - FY15



2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	
54,836	51,583	51,850	47,744	44,520	43,138	40,678	40,433	39,592	40,556	40,736	Owner Community Waste
5,888	6,106	5,908	9,995	9,797	9,789	9,354	9,407	9,022	9,192	9,368	Associate Waste
-	-	-	-	-	629	1,965	2,966	4,624	4,260	4,291	Contract Waste
70,170	66,034	65,745	61,868	51,708	52,255	55,960	55,931	56,107	62,234	61,435	Commercial Waste
14,141	16,721	18,018	13,807	27,291	53,966	32,533	32,646	36,336	32,620	31,866	Spot Market Waste
145,035	140,444	141,520	133,414	133,316	159,777	140,490	141,383	145,681	148,862	147,696	Total Waste
16,835	20,177	20,464	22,955	25,716	27,317	29,306	28,798	28,581	34,998	35,976	Recycling (Inbound)

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Statistical Data April, 2015 (FY15)

	Actual - YTD			Year to Date 2015				Year to Date Vs. Last Yr	
	2012	2013	2014	Actual	Budget	Var - Fav / (Unfav)		Var-Fav / (Unfav)	
						Units	%	Units	%
MSW - Tons									
Owner	40,433	39,592	40,556	40,736	40,964	(228)	-0.6%	180	0.4%
Associate	9,407	9,022	9,192	9,368	9,439	(71)	-0.8%	176	1.9%
Contract	2,966	4,624	4,260	4,291	4,172	119	2.9%	31	0.7%
Commercial	55,931	56,107	62,234	61,435	63,613	(2,178)	-3.4%	(799)	-1.3%
Spot	32,646	36,336	32,620	31,866	27,500	4,366	15.9%	(754)	-2.3%
Total MSW	141,383	145,681	148,862	147,696	145,688	2,008	1.4%	(1,166)	-0.8%
Recycle - Tons									
Inbound - MRF only	28,798	28,581	34,998	35,976	30,833	5,143	16.7%	978	2.8%
Outbound- MRF only	26,033	25,792	31,374	31,792	26,602	5,191	19.5%	419	1.3%
Outbound- Post Burn	1,284	3,850	3,809	3,168	3,833	(665)	-17.3%	(641)	-16.8%
Outbound- Landfill Metal Mining	3,853	8,575	12,935	6,888	12,500	(5,612)	-44.9%	(6,047)	-46.7%
Outbound Total	31,171	38,216	48,118	41,848	42,935	(1,087)	-2.5%	(6,269)	-13.0%
MSW - Revenue \$ /Ton									
Owner	\$86.76	\$87.22	\$70.13	\$69.63	\$70.23	-\$0.60	-0.9%	(0.49)	-0.7%
Associate	78.60	80.62	81.16	82.70	81.18	1.52	1.9%	1.54	1.9%
Contract	48.18	49.67	55.03	57.02	54.78	2.23	4.1%	1.99	3.6%
Commercial	83.77	84.73	69.09	68.12	68.96	(0.84)	-1.2%	(0.97)	-1.4%
Spot	54.79	54.29	49.04	51.83	50.00	1.83	3.7%	2.78	5.7%
Total MSW	\$76.84	\$76.45	\$65.32	\$65.62	\$66.13	(0.50)	-0.8%	0.30	0.5%
Recycle - Revenue \$									
\$/Ton Outbound (Includes glass/metals)	\$101.52	\$62.34	\$62.01	\$61.45	\$56.42	\$5.03	8.9%	-\$0.56	-0.9%
\$/Ton Inbound- Rev/Cost Sharing	\$109.35	\$74.61	\$70.88	\$62.09	\$63.13	-\$1.04	-1.6%	-\$8.78	-12.4%
Energy									
MWH's Sold	68,763	73,783	70,789	67,508	62,917	4,591	7.3%	(3,281)	-4.6%
\$/MWH	\$46.29	\$41.18	\$55.19	\$62.47	\$60.71	\$1.77	2.9%	\$7.28	13.2%
Steam Plant Capacity Factor %	81.0%	86.8%	83.2%	77.8%					
Average Boiler Availability %	92.9%	93.8%	92.3%	90.8%					
Steam Plant Capacity Utilization %	87.2%	92.6%	90.1%	85.7%					
Power Capacity Factor %	78.6%	82.7%	80.3%	76.8%					
Power Sold - % of Capacity to Sell	77.6%	83.6%	80.2%	76.5%	88.7%				

Steam Plant Capacity Factor % - Steam to the turbine from the two boilers as a % of the total unadjusted capacity (144,000 lbs/hour for time in period with no down time)

Average Boiler Availability % - Percent of hours that boilers are available to burn MSW during period - reflects time out of service for boilers due to equipment problems

Steam Plant Capacity Utilization % - Steam to the turbine from the two boilers as a % of the adjusted capacity (144,000 lbs/hour for time in period less time not on MSW)

Power Capacity Factor % - Actual power produced (MWH's) by the turbine as a % of the rated capacity (14.1 MW's) for all hours in the period

Power Sold - % of Capacity to Sell - Power sold (MWH's) on grid as a % of the power available to sell (generation net of internal load -- 12.1 MW's) for the given time period

Revenue Share 'break even' is between \$80-85 -- when average revenue per ton falls below \$80, a payment is required by owners to ecomaine & when average revenue per ton exceeds \$85 a payment is paid by ecomaine to owners.

ecomaine
Statement of Revenue & Expenses April, 2015 (FY15)

	\$000's			Current Year To Date			FY15 to FY14
	Actual - Prior Years YTD			Actual	Budget	Variance	Variance
	2012	2013	2014				
Operating revenues							
Municipal assessments & rebates	\$ 3,702	\$ 2,868	\$ 2,452	\$ (1,000)	\$ -	\$ (1,000)	\$ (3,452)
Owners tipping fees	3,508	3,453	2,844	2,837	2,877	(40)	(7)
Assoc tipping fees	739	727	746	775	766	8	29
Contract tipping fees	143	230	234	245	229	16	10
Commercial tipping fees	4,685	4,754	4,300	4,185	4,387	(202)	(115)
Spot market tipping fees	1,789	1,973	1,600	1,652	1,375	277	52
Electrical generating revenues	3,183	3,038	3,907	4,217	3,819	398	310
Sales of recycled goods	3,130	2,326	2,893	2,477	2,364	113	(416)
Recycling tipping fees	35	57	91	94	58	36	3
Gorham property assessments	118	144	138	-	-	-	(138)
Other operating income	72	98	75	81	78	2	5
Total operating revenues	21,103	19,668	19,280	15,562	15,954	(392)	(3,718)
Operating expenses							
Administrative expenses	2,024	2,005	2,065	2,194	2,180	(14)	(130)
Waste-to-energy operating expenses	7,555	7,781	8,231	7,824	8,424	600	407
Recycling operating expenses	1,313	1,273	1,740	1,717	1,748	31	23
Landfill/ashfill operating expenses	1,322	1,257	1,249	1,454	1,460	6	(205)
Contingency	-	-	-	-	167	167	-
Landfill closure & postclosure care costs	232	231	215	200	215	15	15
Post-retirement benefit- Health Care			80	42	79	37	37
Depreciation & amortization	3,417	3,386	3,479	3,073	3,250	177	406
Total operating expenses	15,863	15,933	17,059	16,505	17,523	1,018	554
Net operating income	5,241	3,735	2,221	(943)	(1,569)	626	(3,164)
Non-operating income (expense)							
Interest income	51	62	32	45	33	12	13
Investment income	-	-	-	(11)	-	(11)	(11)
Interest expense	(94)	(0)	0	0	-	0	(0)
Misc. Income / (Expenses)	3	66	54	2	(4)	6	(53)
Net non-operating	(40)	127	87	36	29	7	(51)
Total Revenue Less Expenses	\$5,201	\$3,862	\$2,308	-\$906	-\$1,540	\$634	(3,214)

ecomaine
Statement of Cash Balances April, 2015 (FY15)
\$000's

	<u>12 Month Actuals @ 6/30</u>			<u>Bud FY 2015</u>	<u>Act FY 15 @</u>
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>@ 6/30/15</u>	<u>4/30/15</u>
Cash & Reserves - beginning of period	\$ 21,968	\$ 23,928	\$ 23,060	27,609	\$ 29,317
Cash flows from operating activities:					
Net operating income	6,761	4,811	3,071	(1,621)	(943)
Add back: depreciation	3,808	4,015	4,195	3,900	3,073
Add back: landfill closure costs	277	258	240	258	200
Add back: Post Retirement Benefit	-	-	95	95	42
Other working capital changes	385	(711)	669		3,392
Net cash provided by operating activities	<u>11,231</u>	<u>8,373</u>	<u>8,270</u>	<u>2,632</u>	<u>5,765</u>
Cash flows from capital and related financing activities:					
Bank loan	-	-	-	-	-
Payment of interest	(113)	-	1	-	0
Repayment of long-term debt	(6,630)	(4,560)	-	-	-
Repayment of capital leases	-	-	-	-	-
Net cash used in capital and related financing	<u>(6,743)</u>	<u>(4,560)</u>	<u>1</u>	<u>-</u>	<u>0</u>
Cash flows from investing activities:					
Receipts of interest	59	71	43	0	45
Capital expenditures	(2,587)	(4,752)	(2,058)	(4,461)	(4,779)
Net cash used in investing activities	<u>(2,528)</u>	<u>(4,681)</u>	<u>(2,015)</u>	<u>(4,461)</u>	<u>(4,734)</u>
Net increase (decrease) in cash	1,960	(868)	6,256	(1,829)	1,031
Cash & Reserves - end of period	<u>23,928</u>	<u>23,060</u>	<u>29,317</u>	<u>25,780</u>	<u>30,348</u>

Cash Reserve Detail

Detail					Reserves as		
						per policy	Target
Operating Cash Reserve	7,500	7,500	8,160	8,160	8,160	\$ 8,160	\$ 8,160
Short Term Capital Reserve	3,251	3,253	3,255	3,253	3,261	3,261	3,250
Long Term Capital Reserve	4,001	4,004	4,006	4,004	4,013	4,013	4,000
Landfill Closure Reserve	850	1,701	3,052	3,900	3,907	3,907	22,217
Discretionary Landfill Closure Reserve					300	300	300
Recycling Revenue & Cost Sharing					500	500	500
Bond Payment Reserves	6,875	2,947	-				
Debt Service Reserves							
Balance Operating Cash	1,451	3,655	10,844	6,463	10,207	-	-
Total	<u>\$ 23,928</u>	<u>\$ 23,060</u>	<u>\$ 29,317</u>	<u>\$ 25,780</u>	<u>\$ 30,348</u>	<u>\$ 20,141</u>	<u>\$ 38,427</u>

July 1, 2014 to April 30, 2015

Community	Waste			Recycle		
	FY14	FY15	over/(under)	FY14	FY15	over/(under)
IDGTON	1,755	1,898	144	468	460	(8)
PE ELIZABETH	2,321	2,131	(191)	945	954	8
SCO	750	746	(4)	335	296	(39)
IMBERLAND	1,121	1,148	27	711	747	36
LIMMOUTH	1,719	1,736	17	1163	1199	36
LEEBPORT	1,315	1,249	(67)	516	556	41
LEORHAM	1,950	2,035	85	1030	1023	(7)
LEAY	2,200	2,234	34	-	-	-
LEORRISON	745	741	(4)	155	151	(4)
LEILLIS	840	854	14	260	276	15
LEINGTON	1,213	1,251	38	83	79	(4)
LEWAN	898	1,051	154	201	212	11
LEWORTH YARMOUTH	504	541	37	302	321	19
LEUNQUIT	547	14	(533)	71	58	(13)
LEWRTLAND	7,721	7,843	123	4636	4509	(128)
LEWVNAL	154	166	12	117	120	2
LEWARBOROUGH	4,451	4,400	(51)	2028	2224	196
LEWOUTH PORTLAND	4,967	5,388	422	1889	1925	36
LEWTERBORO	1,696	1,637	(59)	349	345	(5)
LEWNDHAM	1,798	1,843	45	1266	1268	2
LEWROUTH	1,893	1,828	(65)	851	920	68
Member Member Total	40,556	40,736	180	17,377	17,640	263
LELDWIN	414	408	(6)	-	-	-
LEORAM	414	408	(6)	-	-	-
LEPLES	914	911	(3)	-	-	-
LEORSONFIELD	595	622	28	63	63	(1)
LEORSTER	414	408	(6)	-	-	-
LEWCO	4,106	4,191	85	1,427	1,377	(50)
LEWANDISH	2,336	2,421	85	479	468	(10)
LEWJ-TOWN	-	-	-	135	141	6
sociate Member Total	9,192	9,368	176	2,104	2,049	(54)
	-	-	-	-	31	31
LEWDOVER	-	-	-	39	33	(6)
LEWRMEL	-	-	-	-	28	28
LEWRNISH	-	-	-	44	45	-
LEWIOT	529	429	(100)	-	-	-
LEWNA	-	-	-	-	41	41
LEWENBURN	-	-	-	-	68	68
LEWREENLAND, NH	-	-	-	364	332	(31)
LEWMPYTON	7	-	(7)	2,226	2,223	(3)
LEWRPSWELL	-	-	-	-	-	-
LEWY	-	-	-	266	262	(3)
LEWRTERY	1,636	1,642	7	-	-	-
LEWMERICK	1,036	1,090	53	90	88	(2)
LEWERMORE FALLS	517	564	48	121	116	(6)
LEWINCHESTER	-	-	-	102	99	(3)
LEWONMOUTH	-	-	-	262	222	(40)
LEWNBURGH	-	-	-	-	22	22
LEWNINGTON	-	-	-	68	70	2
LEWORTH HAVEN	167	150	(17)	56	64	8
LEW D ORCHARD	-	-	-	485	506	21
LEWLAND	-	-	-	321	295	(26)
LEWADFIELD/WAYN	-	-	-	239	221	(18)
LEWNFORD	368	416	47	1,531	1,620	89

Community	FY14	FY15	over/(under)	FY14	FY15	over/(under)
ETSON	-	-	-	-	31	31
LOCKTON SPRINGS	-	-	-	78	62	(16)
WANS ISLAND	-	-	-	11	28	17
WATERVILLE	-	-	-	-	447	447
Contract Member Total	4,260	4,291	31	6,303	6,953	650
Commercial Total	62,234	61,435	(798)	9,214	9,333	118
Not Market Total	32,620	31,866	(755)	-	-	-
Grand Totals	148,862	147,697	(1,165)	34,998	35,976	977

Historical Generation Summary

Attachment C7

Month / Year	Facility Availability	On Peak KWHs	Off Peak KWHs	Total KWHs	On Peak Rate	Off Peak Rate	Electricity Revenues	ISONE Market Revenues
Apr-13	71%	2,568,464	2,846,621	5,415,085	\$0.04090	\$0.04090	\$247,606	\$261,797
May-13	98%	4,078,078	4,305,388	8,383,466	\$0.04090	\$0.04090	\$369,013	\$353,677
Jun-13	97%	3,368,261	4,466,430	7,834,691	\$0.04090	\$0.04090	\$346,568	\$298,272
Jul-13	98%	3,678,351	4,123,686	7,802,037	\$0.04090	\$0.04090	\$343,865	\$401,738
Aug-13	99%	3,755,120	4,240,555	7,995,675	\$0.04090	\$0.04090	\$351,785	\$289,752
Sep-13	98%	3,547,199	4,230,732	7,777,931	\$0.04090	\$0.04090	\$342,879	\$294,828
Oct-13	99%	4,239,160	422,257	8,461,417	\$0.04090	\$0.04090	\$370,834	\$463,822
Nov-13	100%	3,685,571	4,238,697	7,924,268	\$0.04090	\$0.04090	\$348,864	\$374,176
Dec-13	85%	3,113,682	3,480,809	6,594,491	\$0.04090	\$0.04090	\$294,476	\$502,693
Jan-14	100%	3,921,236	4,181,523	8,102,759	\$0.04090	\$0.04090	\$356,164	\$1,311,732
Feb-14	99%	2,832,316	3,137,478	5,969,794	\$0.15919	\$0.13065	\$888,534	\$916,948
Mar-14	78%	2,549,640	3,117,380	5,667,020	\$0.07378	\$0.05891	\$398,316	\$683,562
Apr-14	68%	2,255,098	2,238,687	4,493,785	\$0.04715	\$0.03709	\$215,243	\$221,147
May-14	95%	3,599,430	4,379,936	7,979,366	\$0.04144	\$0.03169	\$315,675	\$314,745
Jun-14	97%	3,696,771	4,097,480	7,794,251	\$0.04810	\$0.03315	\$315,676	\$286,016
Jul-14	89%	3,228,189	3,870,504	7,098,693	\$0.05552	\$0.03602	\$351,883	\$283,463
Aug-14	98%	3,580,596	4,646,849	8,227,445	\$0.05361	\$0.03640	\$395,478	\$274,895
Sep-14	99%	3,839,083	4,302,183	8,141,266	\$0.04062	\$0.03083	\$318,512	\$301,209
Oct-14	97%	4,013,466	4,174,681	8,188,147	\$0.03990	\$0.03073	\$322,783	\$289,739
Nov-14	93%	3,476,452	4,576,054	8,052,506	\$0.06518	\$0.05113	\$494,859	\$409,821
Dec-14	96%	3,675,421	3,694,822	7,370,243	\$0.09718	\$0.07810	\$679,692	\$336,690
Jan-15	97%	3,171,835	4,204,366	7,376,201	\$0.12767	\$0.10085	\$861,453	\$527,024
Feb-15	90%	2,384,560	2,530,734	4,915,294	\$0.07280	\$0.05212	\$335,478	\$596,742
Mar-15	97%	3,555,331	3,963,802	7,519,133	\$0.05641	\$0.04084	\$393,023	\$491,820
Apr-15	48%	203,233	434,082	637,315	\$0.03698	\$0.02795	\$48,510	\$42,785
May-15					\$0.03161	\$0.02204		
Total for contract period							\$777,010	\$1,131,346