



Memorandum

DATE: October 13, 2016
TO: Chairman and Members of the Board
FROM: Kevin H. Roche, CEO/General Manager
SUBJECT: **Agenda for the Board of Directors Meeting**

There is an **ecomaine** Board of Directors Meeting scheduled for Thursday, October 20, 2016 @ 4PM. The agenda for this meeting is as follows:

1. Approval of the Minutes (*Attachment A*)
2. Recognition of Service to *ecomaine* – **Richard Brobst**
5. Recycling & Public Relations Committee Report –Caleb Hemphill, Chair
3. Audit Committee Report – Erik Street, Chair
 - **Presentation of Audit Report - Runyon Kersteen Ouellette – Amy Chasse, CPA & Roger A. Lebreux, CPA (*Attachment B*)**
4. Finance Committee Report – Mike Shaw, Chair
6. Executive Committee recommendations on Rates, Fees and Reserves
 - a) No changes in the current tipping fee of \$70.50 per ton, no assessment, and no rebate for FY 18
 - b) Move \$850,000 into the Discretionary Landfill reserve.
 - c) Eliminate the Recycling Reserve of \$500,000 and discontinue the Recycling Revenue and Cost Sharing program for owner communities for single sort recyclable materials.
7. Presentation of Annual Report – Kevin Roche
8. Other Business:

Future Meetings:

Recycling Committee:	November 10, 2016 @ 4PM	Finance/Budget Workshop:	March 23, 2017@ 4PM
Finance Committee:	November 17, 2016 @ 3PM	Audit Committee:	April 27, 2017 @ 3PM
Executive Committee:	November 17, 2016 @ 4PM	Full Board of Directors:	April 27, 2017 @ 4PM
Executive Committee:	December 15, 2016 @ 4PM	Finance Committee:	May 18, 2017 @ 3PM
Finance Committee:	January 19, 2017@ 3PM	Executive Committee:	May 18, 2017 @ 4PM
Full Board of Directors:	January 19, 2017 @ 4PM	Recycling Committee:	May 25, 2017 @ 4PM
Recycling Committee:	January 26, 2017 @ 4PM	Annual Meeting:	June 15, 2017 @ 11:30AM
Executive Committee:	February 16, 2017 @ 4PM		
Full Board of Directors:	March 16, 2017 @ 4PM		
Recycling Committee:	March 23, 2017 @ 3PM		

The Board of Directors may wish to go into Executive Session for any of the above items under Section 405 of Title 1 of the Maine Revised Statutes ([per the following legislative website: http://janus.state.me.us/legis/statutes/1/title1ch13sec0.html.](http://janus.state.me.us/legis/statutes/1/title1ch13sec0.html))

ecomaine

Memorandum

DATE: October 13, 2016
TO: Chairman and Members of the Board
FROM: Kevin H. Roche, CEO/General Manager
SUBJECT: Minutes – Annual Meeting of the Directors – June 16, 2016

The Annual Meeting of the Board of Directors was held on the date noted above. The meeting was called to order at 12:10pm.

Welcome

Chairman Gailey welcomed our guests from Maine Department of Environmental Protection, staff from Senator Collins & King's office and our guest speaker Anna Eleanor Roosevelt, President and Chief Executive Officer of Goodwill Industries Northern New England.

Jim Gailey reflected in his outgoing remarks as chairman his time and many roles served on the board of directors. He was grateful for having the opportunity to serve as chairman and thanked the staff and the board for their role in the success of **ecomaine**. Chairman Gailey recognized our newest board members, John Tibbetts representing Lyman and Jamie Garvin, representing Cape Elizabeth.

Item #1 - Minutes

Erik Street motioned to accept the minutes as written. The motion was second by Maxine Beecher. All in favor.

Chairman Gailey introduced and thanked each of the committee chairs.

Item #2 – Audit Committee Report – Mike Shaw – Chair

Mike Shaw noted that **ecomaine** received a “clean opinion” from the auditors. He indicated that FY 16 Audit will begin mid-summer with a final report in September. He thanked each of the members for their participation in the Audit Committee.

The Audit Committee will meet in September of 2016

Item #3 – Finance Committee Report – Matthew Frank - Chair

Matthew Frank reported out a summary of the accomplishments of the Finance Committee over the past year.

Matthew thanked each of the committee members for their participation on the Finance Committee.

The Finance Committee will meet again in September of 2016.

Item #4 - Outreach & Recycling Committee Report – Erik Street, Chair

Erik Street provided an overall summary of the Recycling Committee work this year.

At the conclusion of the report, Erik thanked the committee members for their roles in the success of the recycling program.

The Outreach & Recycling Committee will meet in September of 2016.

Item #5 - Nominating Committee Report – Dave Morton, Chair

Dave Morton provided a summation of the nominating committee recommendations to the board for Officers and Chairs for the upcoming fiscal year (Attachment B).

Dave thanked the committee for their on-going support.

Item #6 - Vote on the Officer and Committee Appointments

Jim Gailey asked for nominations from the floor and then called for a motion to accept the recommendations for Officers and Committees for FY 16. Len Van Gaasbeek motioned to accept the Officers and Committees for FY 16 as written on Attachment B. The motion was second by Linda Boudreau. All in favor.

Jim Gailey introduced Kevin Roche to the podium for his remarks.

Item #7 - Remarks from Kevin Roche, CEO

Prior to his remarks, Kevin Roche provided Jim Gailey with a vest and a plaque in appreciation of his service to **ecomaine** in various committees to include the last two years as Chairman.

Kevin Roche began his remarks with the recognition of the 10 year anniversary of the creation of **ecomaine**. He provided a summary of accomplishments over the past year.

Kevin introduced our guest speaker, Anna Eleanor Roosevelt, President & CEO Goodwill Industries of Northern New England.

Item #7 - Guest Speaker – Anna Eleanor Roosevelt, President Good will North New England

Anna Eleanor Roosevelt spoke on the mission of Goodwill and the impact of their work on lives. She admired the work of **ecomaine** and their efforts in taking on industry challenges. She also acknowledged the shared commitment of our owner communities.

Item #8 - Closing remarks by in-coming Board Chair

Kevin Roche thanked our speaker and introduced Troy Moon, incoming Chairman of the Board of Directors, and presented him with a jacket for his service as Vice Chair.

Troy Moon also thanked Anna Eleanor Roosevelt for being our guest. Troy shared that he has served on **ecomaine's** board for 17 years. He provided insight of his history with **ecomaine** and is honored and inspired to serve as chairman.

Linda Boudreau motioned to adjourn. The motion was second by Ed Suslovic. All in favor.

Present:

Shawn Babine, Maxine Beecher, Linda Boudreau, Alan Bradstreet, Deborah Cabana, Dave Cole, Matthew Frank, Suzanne Knight, Maureen McDevitt, Mike McGovern, Troy Moon, Dave Morton, Tony Plante, Rod Regier, Mike Shaw, Erik Street & Len Van Gaasbeek

Staff:

Denise Mungen, Kevin Roche



PROPOSED COMMITTEES FY 2016-2017

Officers & Members of the Executive Committee

		<u>Term Exp.</u>
• Troy Moon, Chairman		06/30/2017
• Matthew Frank, Vice Chairman		06/30/2017
• Mike Shaw, Treasurer		06/30/2017
• Erik Street, Secretary		06/30/2017
• Dave Morton	<u>District 1</u> - Bridgton, Casco, Gray and Harrison	06/30/2018
• John Tibbetts	<u>District 2</u> - Hollis, Limington, Lyman & Waterboro (Dennis Abbott – Alternate)	06/30/2017
• Anthony Plante	<u>District 3</u> - Gorham & Windham (Dave Cole – Alternate)	06/30/2018
• Erik Street	<u>District 3</u> – Cumberland, Freeport North Yarmouth, Pownal & Yarmouth (Richard Brobst – Alternate)	06/30/2018
• Caleb Hemphill	<u>District 5</u> - Falmouth & Cape Elizabeth	06/30/2017
• Suzanne Knight	Portland	06/30/2017
• Edward Suslovic	Portland	06/30/2018
• Shawn Babine	Scarborough	06/30/2018
• Linda Boudreau	South Portland	06/30/2018

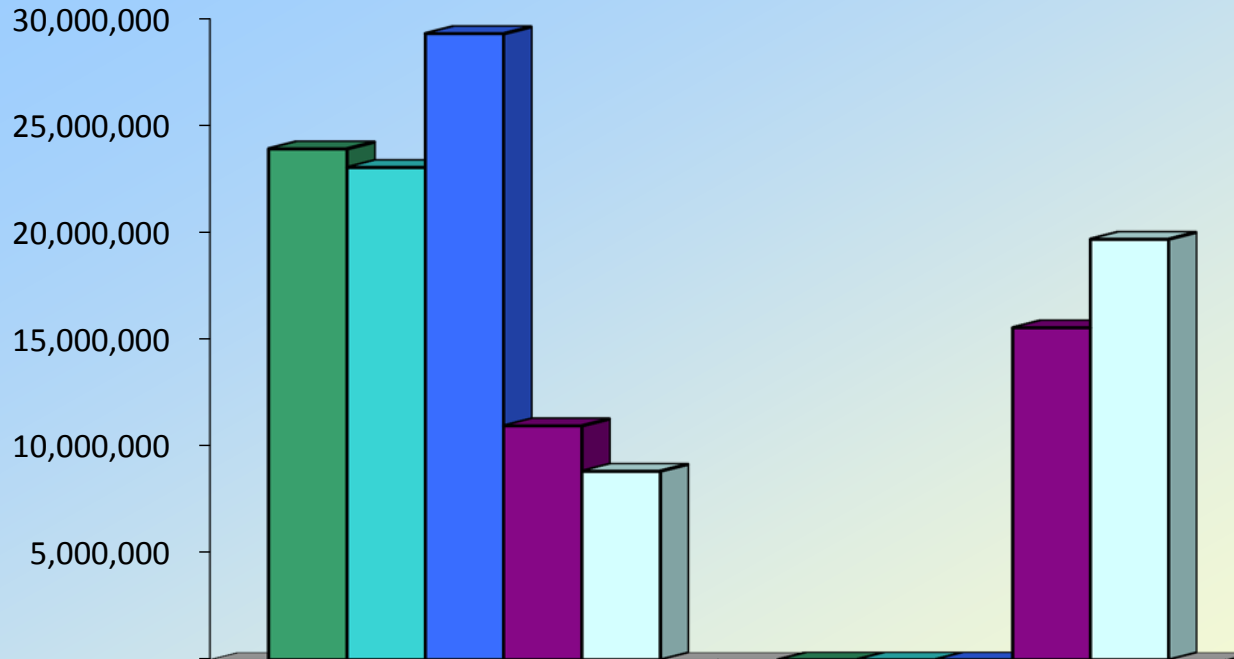
Committees

Audit Committee	Finance Committee	Recycling & Outreach
Chair – Erik Street	Chair - Mike Shaw	Chair - Caleb Hemphill
Shawn Babine	Dennis Abbott	Maxine Beecher
Linda Boudreau	Linda Boudreau	Susan Bernier
David Morton	David Cole	Alan Bradstreet
	Matthew Frank	Richard Brobst
	Len Van Gaasbeek	Dennis Doughty
	Suzanne Knight	Maureen McDevitt
	Troy Moon	Troy Moon
	Anthony Plante	Edward Suslovic
	Rodney Regier	John Tibbetts
	William Shane	Travis Wagner

FINANCIAL STATEMENT PRESENTATION

June 30, 2016

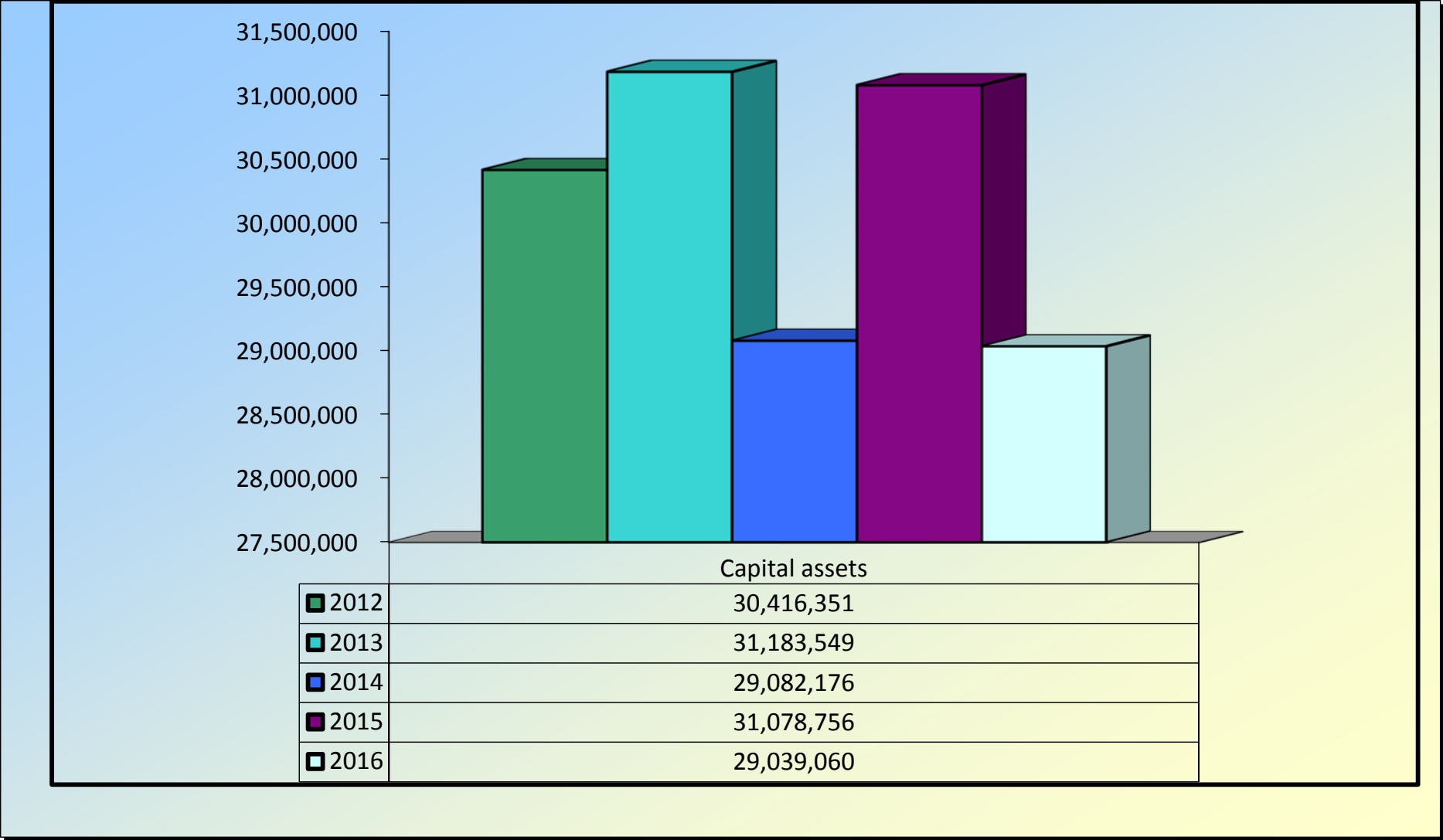
CASH



	Cash and equivalents	Investments
■ 2012	23,928,931	-
■ 2013	23,060,385	-
■ 2014	29,316,709	-
■ 2015	10,962,414	15,547,915
■ 2016	8,840,382	19,697,661

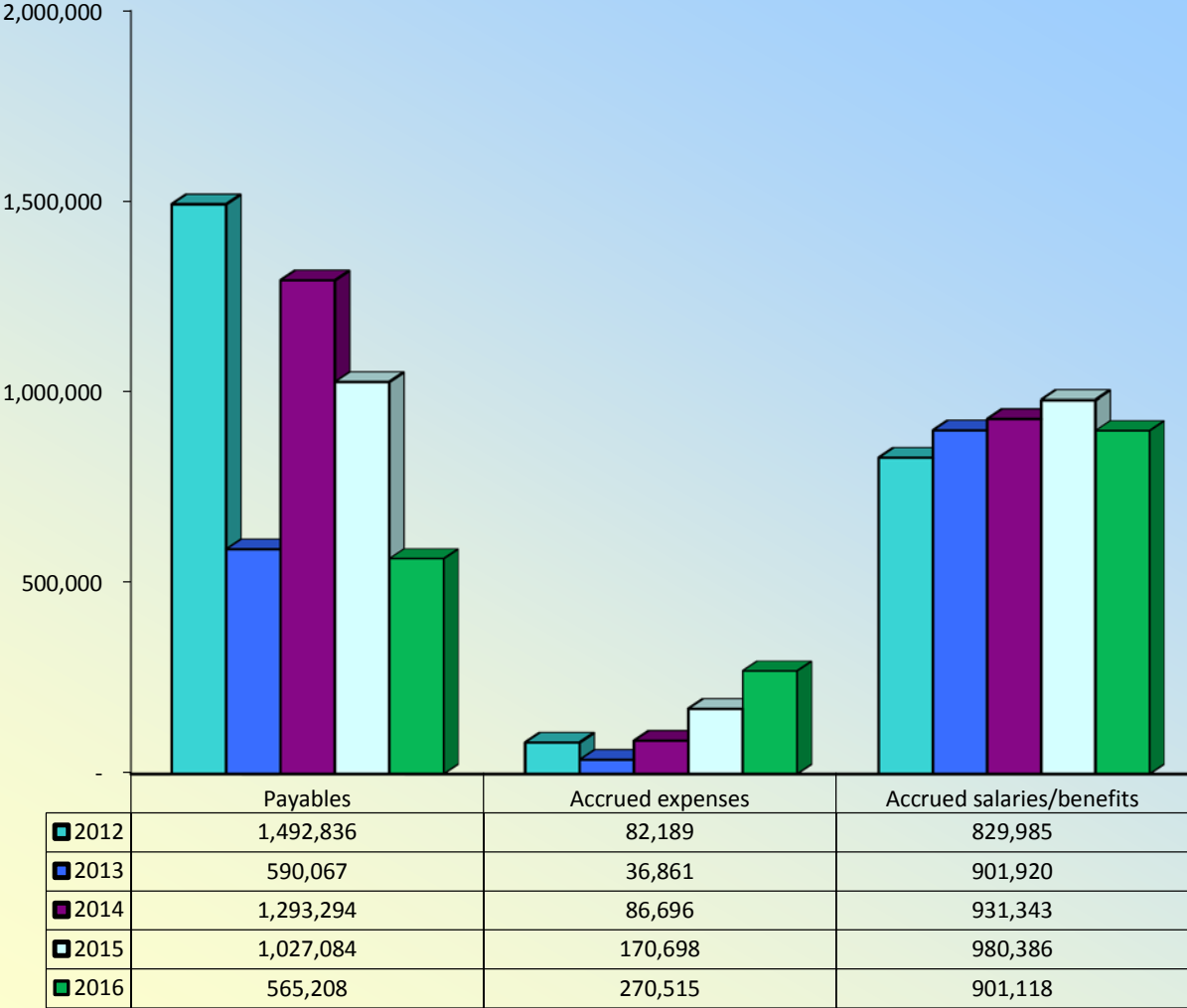
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CAPITAL ASSETS, NET



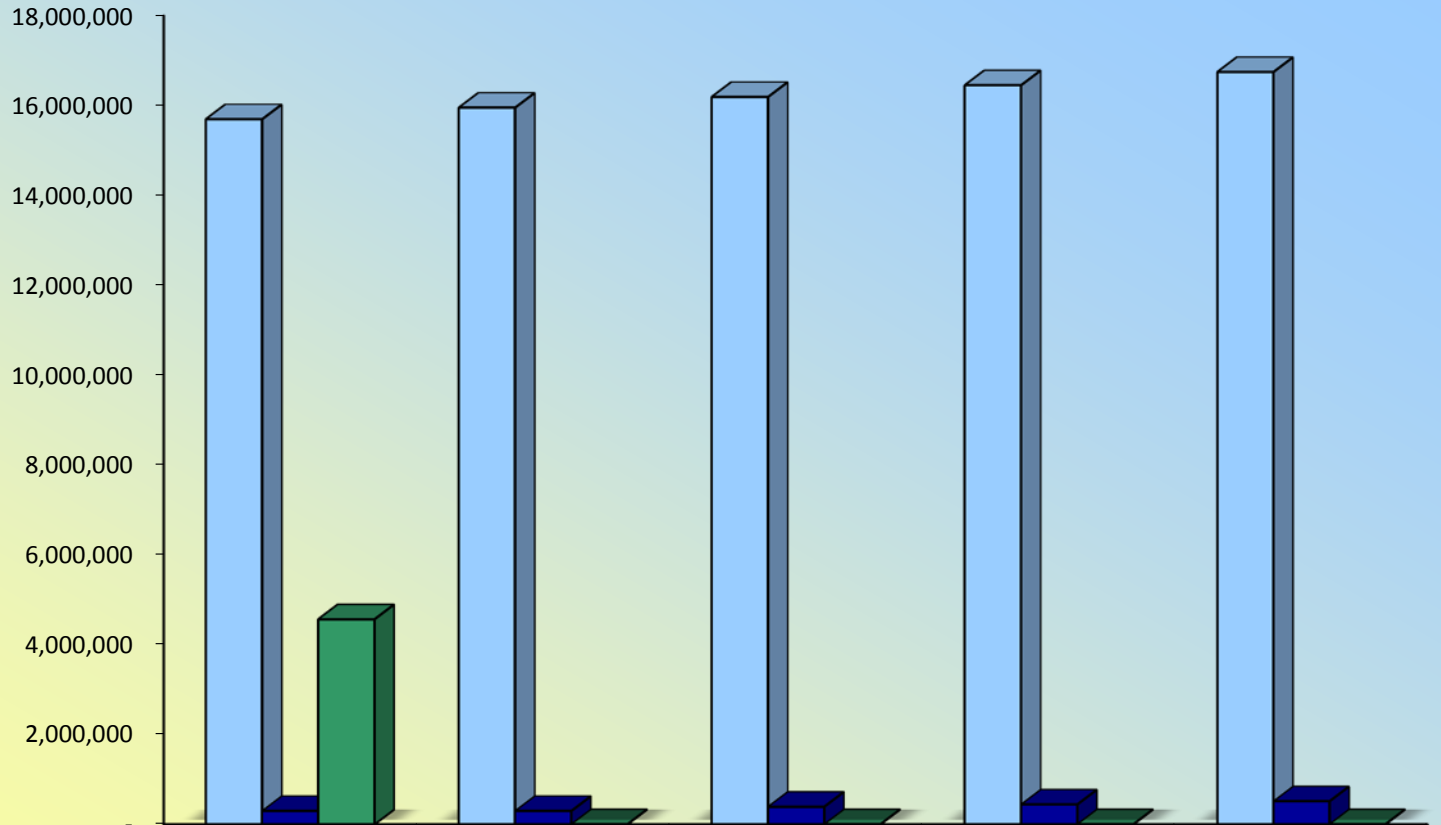
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CURRENT LIABILITIES



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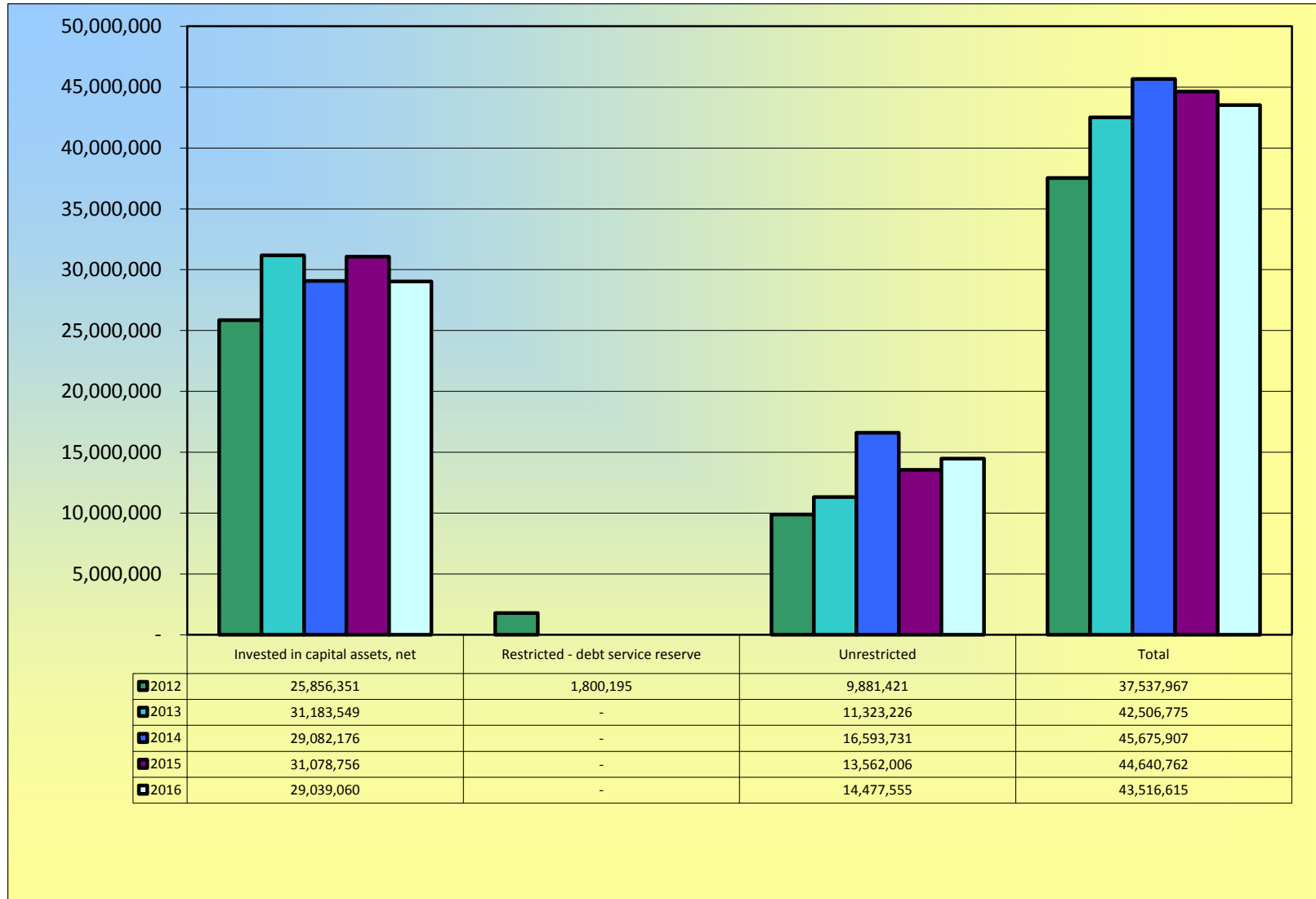
LONG TERM OBLIGATIONS



	2012	2013	2014	2015	2016
Total Debt	4,560,000	-	-	-	-
Post Retirement Benefits	294,704	294,704	390,165	439,894	510,352
Accrued Landfill Closure and Postclosure Care	15,694,020	15,951,872	16,191,575	16,451,511	16,746,994

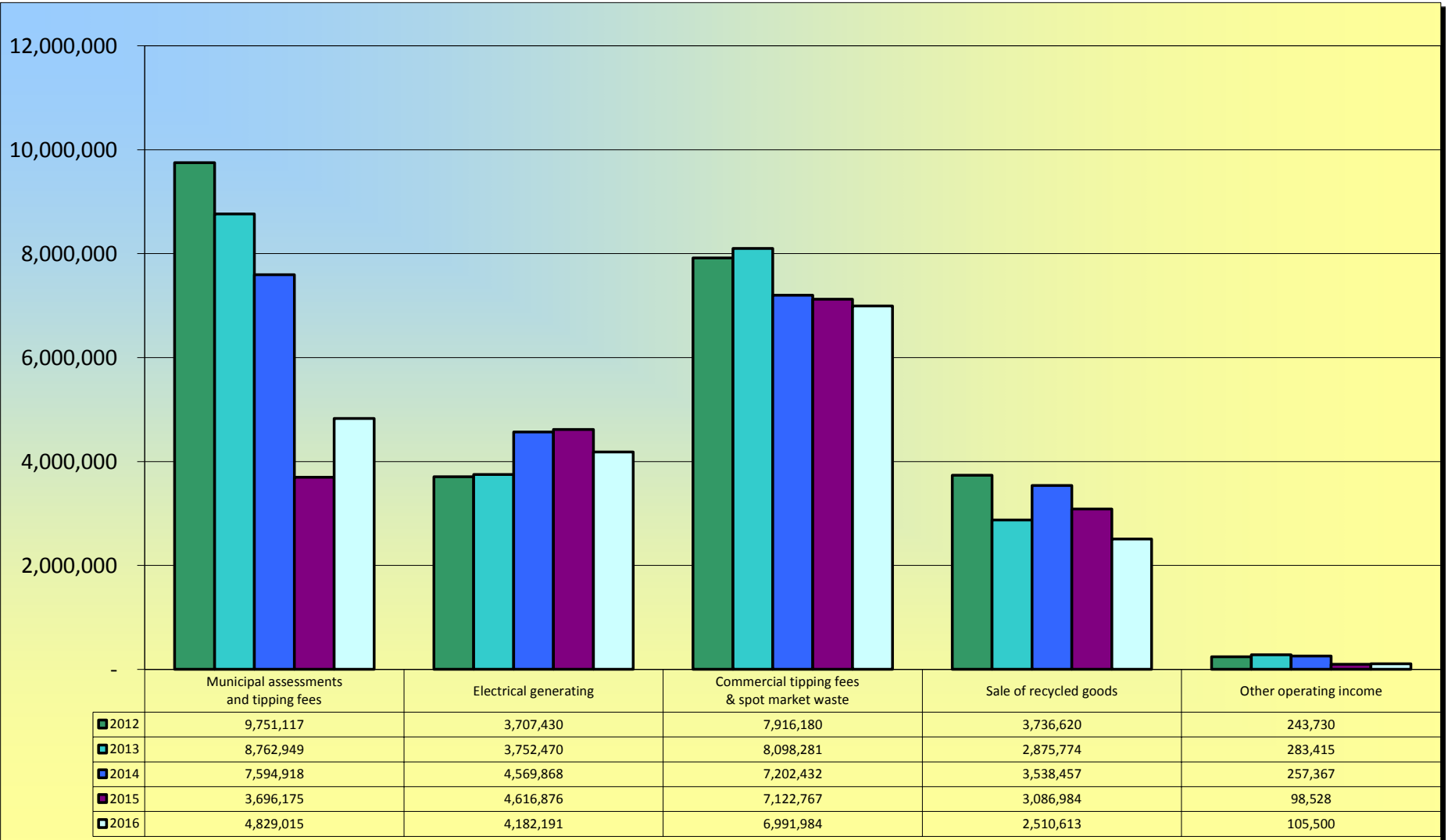
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NET POSITION



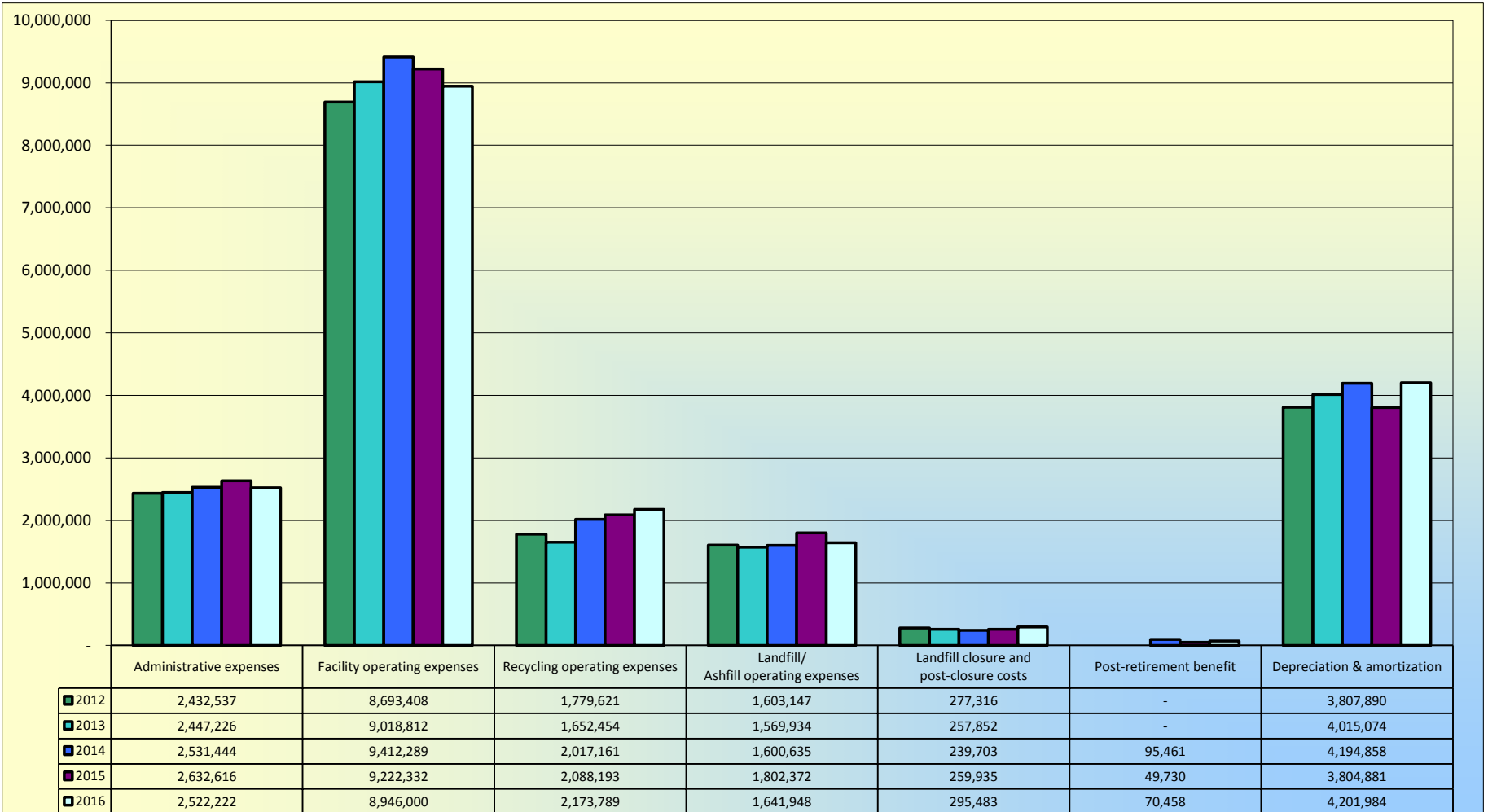
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OPERATING REVENUES



ecomaine

OPERATING EXPENSES



FINAL WORDS

This presentation is intended as a tool to assist the members of the Board of Directors, Audit Committee, and management of ecomaine in understanding its financial operating results.

The information contained in this publication should be read in conjunction with the audited financial statements and related disclosures and should not be used for any other purposes without the expressed consent of

RUNYON KERSTEEN OUELLETTE

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