ecomaine

Memorandum

DATE: May 10, 2012

TO: Chairman and Members of the Board

FROM: Kevin H. Roche, General Manager

SUBJECT: Agenda for the May 17, 2012 Finance Committee Meeting

There is a **Finance Committee Meeting scheduled for Thursday, May 17th at 2:30PM** at **ecomaine's** Waste-to-Energy facility. The agenda for this meeting is as follows:

1. Approval of the March 22, 2012 Finance Committee Meeting Minutes ***(Attachment A)***

2. Cash Disbursement Review ***(Attachment B)***

3. Review of Financial Statements
   - Statement of Revenues and Expenses ***(Attachment C)***
   - Statistical Data ***(Attachments D-1, D-2 & D-3)***
   - Balance Sheet ***(Attachment E)***
   - Cash Flows ***(Attachment F)***
   - CIP
   - Status of Accounts Receivable ***(Attachment G)***

4. Privacy Insurance Coverage ***(Attachment H)***

5. Property Insurance – Terrorism Coverage ***(Attachment I)***

6. Other

7. Future Meetings
   - Executive Committee Meeting: May 17th (Thursday) @ 4:00PM.
   - Recycling Committee Meeting: May 23rd (Wednesday) @ 4:00PM.
   - Annual Meeting: June 14th (Thursday) @ 11:30AM.
   - Finance Committee Meeting: September 18th (Tuesday) @ 4:00PM.
   - Audit Committee Meeting: September 20th (Thursday) @ 2:00PM.
   - Executive Committee Meeting: September 20th (Thursday) @ 4:00PM.

The Finance Committee may wish to go into Executive Session for any of the above items under Section 405 of Title 1 of the Maine Revised Statutes (per the following legislative website: http://janus.state.me.us/legis/statutes/1/title1ch13sec0.html.).

Attachment A

ecomaine

Owner Communities
Bridgton
Cape Elizabeth
Casco
Cumberland
Falmouth
Freeport
Gorham
Gray
Harrison
Hollis
Limington
Lyman
North Yarmouth
Ogunquit
Portland
Pownal
Scarborough
South Portland
Waterboro
Windham
Yarmouth

Associate Members
Baldwin
Hiram
Naples
Parsonsfield
Porter
Saco
Standish

Contract Members
Andover
Cornish
Harpswell
Jay
Livermore Falls
Manchester
Monmouth
Newington (NH)
North Haven
Old Orchard Beach
Poland
Readfield
Sanford
Wayne

DATE: March 23, 2012

TO: Chair and Members of the Board

FROM: Kevin H. Roche, General Manager

SUBJECT: Minutes of 3/22/12 **ecomaine** Finance Committee Meeting/Budget Workshop

There was an **ecomaine** Finance Committee Meeting/Budget Workshop on Thursday, March 22, 2012, at the Waste-to-Energy facility at 4:00PM. The meeting was called to order by the Chair at 4:05PM.

There were six (6) items on the Agenda:
1. Approval of the February 23, 2012 Finance Committee Meeting Minutes
2. Review of the proposed FY '13 Budget
3. Review of proposed early payoff of long-term debt
4. Review of Financial Statements
5. Other Items
6. Future Meetings

Item #1 – Approval of the February 23, 2012 Finance Committee Meeting Minutes

Mr. Cole moved to approve the minutes of the February 23, 2012 Finance Committee Meeting. The motion was seconded by Ms. Boudreau and passed unanimously.

Item #2 – Review of the proposed FY '13 budget

Mr. Gailey, Finance Committee Chair, opened the Finance Committee Meeting/Budget Workshop.

Mr. Roche presented some overview comments on the FY Year 2013 Budget.

It was noted that **ecomaine's** health care premium contributions for non-union employees will be moving from 90% to 85% over the next two years. Union negotiations begin soon and this plan will be on the Union agenda (the union contract is up on July 1, 2012). Any changes are covered in contingency. The Finance Committee requested that ecomaine staff ask the Board for permission to move monies from contingency to the salary lines, once the amounts are known.

Mr. Birt presented the details of the FY Year 2013 Budget.

After a brief discussion, Mr. Cole moved that the Finance Committee recommends to the Board acceptance of the FY '13 Budget. The motion was seconded by Mr. Van Gaasbeek and passed unanimously.

Item #3– Review of the proposed FY '13 budget

Staff presented a proposal to pay off the remaining long term debt ($585,000) on August 1, 2012. Benefits include approximately $10,000 in savings (interest and fees).

Mr. Cole moved that the Finance Committee recommends to the Board acceptance of the plan to accelerate the pay off of ecomaine's long-term debt. The motion was seconded by Ms. McGinty and passed unanimously.

Item #4 – Review of Financial Statements

Mr. Birt briefly reviewed the Financial Statements.

Ms. Boudreau requested that the word "health costs" be added to the name of the line item that is "Post-retirement benefit", under Operations Expenses on the Statement of Revenue & Expenses, February 2012 (Attachment C).

Item #5 – Other Items

Mr. Roche noted that there will be a vote on the FY '13 Budget at the next Board meeting on April 19, 2012 (at 4:00PM). A quorum will be required for the vote and all are urged to attend.

Mr. Foster, Chair of the Audit Committee, reported that the Audit Committee had met (on 3/22/12) just prior to the Finance Committee/Budget Workshop Meeting. They interviewed three firms in response to the **ecomaine** RFP for the FY '13 Audit: Ron L. Beaulieu & Company, R.H.R. Smith & Company and Runyon Kersteen Ouellette (RKO). RKO was selected to do the FY '13 **ecomaine** Audit.

Item #6 – Future Meetings

- Executive Committee Meeting: May 17th (Thursday) @ 4:00PM.
- Recycling Committee Meeting: May 23rd (Wednesday) @ 4:00PM.
- Annual Meeting: June 14th (Thursday) @ 11:30AM.
- Recycling Committee Meeting: June 27th (Wednesday) @ 4:00PM.

Mr. Van Gaasbeek made a motion to adjourn the meeting. The motion was seconded by Mr. Frank and all were in favor. The meeting adjourned at 5:55PM.

PRESENT:
L. Boudreau
D. Cole
M. Frank
J. Gailey
S. McGinty
J. Miller
M. St.Clair
L. Van Gaasbeek
D. Brobst
G. Foster
T. Moon
A. Yacoben *(Freeport Board Alternate)*

ABSENT:
M. Bobinsky
T. Plante
R. Regier

Staff: A. Birt, A. Hewes, T. Raymond, K. Roche, K. Trytek and L. Trufant.

Attachment B

ecomaine

Payment Voucher

Pay: (Vendor name and address)

ADVANCED WASTE MANAGEMENT (AWM)
P.O. BOX 100
HIXSON, TENN. 37343

Code(s): (Account(s))	(Amount for each)
70-15-6302	$ 4,303.36

For: (Description of reason for payment)

REGISTRAR Audit ISO 14001
MARCH 2012 (phil Mummert)
Rec'd Invoice Electronically on 03 Apr. 2012.

Approved by: Dave K. Hewes.
Authorized Signature

Date: 06 April 2012

ENTERED JA

07/01/06

INVOICE

Advanced Waste Management Systems, Inc.

P.O. Box 100
Hixson, Tennessee 37343
(423) 843-2206
billing@awm.net

INVOICE NO. ecomaine ES32-12
DATE ~~March 25, 2012~~ Rec'd April 3, 2012

BILL TO ecomaine
64 Blueberry Road
Portland, Maine 04102
Attn: Acounts Payable

TERMS Payment is due net 30 days from date of invoice. A service charge of 1.5 % per month or 18 % per annum will be charged on all past due accounts.

DATE	DESCRIPTION	AMOUNT
3/6/12	ISO 14001 Registration Services	
	Semi Annual Surveillance Audit ES32	
	1 Auditor Day(s)	$1,350.00
	1 Audit Report(s)	$650.00
	2 Travel Day(s)	$1,200.00
	ANAB Fee	$48.00
	Subtotal	$3,248.00
	Travel Expenses	
	Airfare/Baggage Fees	$636.20
	Rental Car / Gas	$123.83
	Lodging	$227.56
	Meals	$42.02
	Tolls	$0.00
	Parking	$25.00
	Mileage	$27.75
	Subtotal	$1,082.36

~~TOTAL $4,330.36~~

Prompt payment discount available if invoice is paid net 10 days** Payment Discount $4,303.36

Failure to pay in a timely manner will result in registration suspension.

James N Mullican

Jim Mullican - President

Make all checks payable to Advanced Waste Management Systems, Inc.

THANK YOU FOR YOUR BUSINESS!

CUSTOMER NO	ORDER NO	CUSTOMER PO NO	TER	SALESPERSON	WH	TERMS
3_55134	EK7KX/01	12-522	007	58 Gregg Armitage	10	Net 30 Days from INV

SHIP VIA	PAY TYPE	NOTES	INVOICE NO
	Accounts Receivable		62520472

ITEM NUMBER / DESCRIPTION	U/M	ORDERED	SHIPPED	SELL PRICE	TOTAL
FOB Description: Carrier: UPS United Parcel Service 110631 MOBIL LUX EP 111 10/14 OZ **INVOICE DUE: 05/18/12**	CTN	1.000	1.000	39.28000 CTN	39.28

DDO10310 - Dolores

WINDWARD PETROLEUM

Customer Service
(866) 946-3927

INVOICE SUBTOTAL	39.28
TOTAL	**39.28**

TERMS: Interest shall accrue on unpaid balance of 1.500% per month or maximum allowed by law. Purchaser to pay all collection costs, including legal fees.

0001:0001

CUSTOMER NO	ORDER NO	CUSTOMER PO NO	TER	SALESPERSON	WH	TERMS
3_55134	EK6CQ/00	12-475	007	58 Gregg Armitage	20	Net 30 Days from INV

SHIP VIA	PAY TYPE	NOTES	INVOICE NO
	Accounts Receivable		62513509

ITEM NUMBER / DESCRIPTION	U/M	ORDERED	SHIPPED	SELL PRICE	TOTAL
FOB Description: Carrier: 2 WP - Tuesday					
137421 NAVIGUARD MULTI PURP ATF 55 GAL	DRM	1.000	1.000	462.86000 DRM	462.86
108277 SHELL MORLINA S3 BA 150 5GAL (WAS MORLINA SD 150)	PL	1.000	1.000	85.58000 PL	85.58
138669 SHELL OMALA OIL 680 35LB	PL	1.000	1.000	89.01000 PL	89.01
108566 OIL DRI ABSORBENT 40LB BAG	EA	50.000	50.000	7.77000 EA	388.50
110631 MOBIL LUX EP 111 10/14 OZ	CTN	1.000 B/O	.000 1.000	39.28000 CTN	.00
Delivery Service Fee (Environmental/Fuel)					12.50
INVOICE DUE: 04/26/12					

APR 03 2012

ENTERED

DBR10310 - Donna

WINDWARD PETROLEUM

Customer Service
(866) 946-3927

INVOICE SUBTOTAL	1,038.45
TOTAL	1,038.45

TERMS: Interest shall accrue on unpaid balance of 1.500% per month or maximum allowed by law. Purchaser to pay all collection costs, including legal fees.

0001:0001

Purchase Orders

Waste To Energy Plant
64 Blueberry Road

Portland ME 04102
USA
Telephone No 207-773-1738
Ext.
Fax 207-773-8296

ORIGINAL

Purchasing Center Purchasing
PO No. 12-0475
Release No. 0
Order Date 3/21/2012
Request Status
Revision No. 0.00

VENDOR WINPET
WINDWARD PETROLEUM
COUNTY ROAD
ACT# 55134

WESTBROOK ME

Contact GREG ARMITAGE
Telephone No. 207-772-6513
Ext.
Fax

Sue

SHIP TO

ecomaine
64 Blueberry Road
PORTLAND ME 04102
USA

Telephone No. (207) 773-1738

INVOICE TO

N ecomaine General Terms and Conditions
To Contract shall apply to all purchases and requests for services authorized by this Purchase Order. A copy of the General Terms and Conditions to Contract may be requested by calling 207-773-1738.

CONFIRM TO

ecomaine
64 Blueberry Road
PORTLAND ME 04102
USA

Freight Terms
Ship Via
Freight Carrier

Payment Terms NET 30

Shipping Terms

Item	Qty / Unit / Due Date	Item No./Service Code / Cost Center / Account Code	Vendor's Item No. / Description / Specifications	Receive To ID / Unit Cost	$	Total Cost	$
1	55.00 GAL	LUBE-ATF 901 70-00-6228	NAVIGAURD ATF 137421 PLANT LUBRICATION COMPETITIVELY 6/27/11	LUBEROOM	8.42	462.86	
2	5.00 EA	LUBE-MORLINA-150 STEAM-TURB-GEN 70-00-6228	MORLINA 150 (108277) LUBE FOR ALFA LAVAL LUBE OIL PURIFIER	LUBEROOM	17.12	85.58	
3	5.00 GAL	LUBE-OMALA-680 901 70-00-6228	OMALA 680 (MEROPA 680) PLANT LUBRICATION COMES IN 5 GAL. PAILS 25	LUBEROOM	17.80	89.01	
4	50.00 BAG	CONS-SPEEDI-DRI 901 70-00-6213	SPEEDI DRI SPEEDI-DRI FOR OIL ABSORPTION COMPETITIVELY PRICED 3/30/11	DOWNSTAIRS	7.77	388.50	
5	10.00 EA	LUBE-MOBILUX EP111 STEAM-GEN-SYS 70-00-6228 BO	MBILUX EP111 COUPLING GREASE FOR FAN COUPLINGS COMPETITIVELY PRICED VARIOUS COUPLIN GREASES 4/12/11	COUNTER	3.93	39.28	
6	1.00 EA	DELIVERY FEE MISC-SYS 70-00-6216	DELIVERY FEE	MISC-SYS	12.50	12.50	

Waste To Energy Plant
64 Blueberry Road

Portland ME 04102
USA
Telephone No 207-773-1738
Ext.
Fax 207-773-8296

Purchasing Center	Purchasing
PO No.	12-0475
Release No.	0
Order Date	3/21/2012
Request Status	
Revision No.	0.00

ecomaine General Terms and Conditions
To Contract shall apply to all purchases and requests for services authorized by this Purchase Order. A copy of the General Terms and Conditions to Contract may be requested by calling 207-773-1738.

Subtotal	$	1,077.73
Tax Charge	$	0.00
Shipping	$	0.00
Misc.	$	0.00
Order Total	$	1,077.73

Approval Karen Taylor **Date** 3/23/12

TURBOSONIC INC.
Clean Air for Industry
550 Parkside Drive, A-14
Waterloo, ON
Canada, N2L 5V4
TEL: 519-885-5513
FAX: 519-885-6992

APR 0 4 2012

INVOICE

Thank you for your business!

INVOICE NO 11475

SOLD TO:

Ecomaine
64 Blueberry Road
Portland, ME
US, 04102

SHIP TO:

Ecomaine
64 Blueberry Road
Portland, ME
US, 04102

Invoice Date	Customer PO #	Packing #	Pay Term	Ship Term	F.O.B.
Mar 28, 2012	12-0086	4527	NET 30	PREPAID/CHG	SHIPPING POINT

Sales Order #	Shipped Via	Order Date	BOL	TurboSonic Job #	Currency
10000	UPS-GROUND	Jan 27, 2012	1Z5133996868276681	10000-PSD	US

ITEM	DESCRIPTION	QTY	UOM	PRICE	AMOUNT
TRC10-3x5-12.5TA	TRC10-3x5-12.5TA, Ceramic Nozzle Insert	18	EA	567.2500	$10,210.50

Comments

GST#: 868530098RT0001
Employer ID# 98-0130130

Interest will be charged at 2% per month on overdue accounts

SUB TOTAL	$10,210.50
FREIGHT	$128.15
TOTAL US	$10,338.65

1/17/2012

Purchase Orders

Waste To Energy Plant
64 Blueberry Road

Portland ME 04102
USA
Telephone No 207-773-1738
Ext.
Fax 207-773-8296

ORIGINAL

Purchasing Center Purchasing
PO No. 12-0086
Release No. 0
Order Date 1/17/2012
Request Status
Revision No. 0.00

VENDOR TURSON
TURBOSONIC INC.
550 PARKSIDE DRIVE

WATERLOO ON N2L5V4
CANADA
Contact ANITA BORDEN
Telephone No. 519-885-5513
Ext. 232
Fax 519-885-6992

SHIP TO

ecomaine
64 Blueberry Road
PORTLAND ME 04102
USA

Telephone No. (207) 773-1738

INVOICE TO
ecomaine General Terms and Conditions
To Contract shall apply to all purchases and requests for services authorized by this Purchase Order. A copy of the General Terms and Conditions to Contract may be requested by calling 207-773-1738.

CONFIRM TO

ecomaine
64 Blueberry Road
PORTLAND ME 04102
USA

Freight Terms
Ship Via
Freight Carrier

Payment Terms NET 30

Shipping Terms

Item	Qty / Unit / Due Date	Item No./Service Code / Cost Center / Account Code	Vendor's Item No. / Description / Specifications	Receive To ID / Unit Cost $	Total Cost $
1	18.00	NOZ-TRC10-3X5-12.5TA AIR-POLLU-SYS 70-00-6227	TRC10-3X5-12.5TA CERAMIC NOZZLE INSERT FOR REACTOR SLURRY LANCES	RF-S3-S6 567.25	10,210.50
2	1.00 EA	FREIGHT AIR-POLLU-SYS 70-00-6216	APPROXIMATE FREIGHT CHARGE	AIR-POLLU-SYS 125.00	125.00

Contd of SO2 & Acid
gases on boilers
Only vendor - OEM
To change requires
New design more expensive

Subtotal	$	10,335.50
Tax Charge	$	0.00
Shipping	$	0.00
Misc.	$	0.00
Order Total	$	10,335.50

Approval Keevin Tryfit **Date** 1.20.12

ecomaine

Payment Voucher

Pay: (Vendor name and address)

Haven's Candies
87 County Road
Westbrook, ME 04092

Code(s): (Account(s))	(Amount for each)
60-00-6231	$1425.00

For: (Description of reason for payment)

Gifts for NAUTEC Attendees
(300 Chocolate Lobsters
with Ribbon + Tag)

Approved by: Authorized Signature

ENTERED

Date: 4/19/12

Haven's Candies

87 County Road
Westbrook, Maine 04092
www.havenscandies.com

207-772-1557
800-639-6309
fax 207-775-0086
email sales@
havenscandies.com

INVOICE # 38249

INVOICE DATE 4/19/2012

LEGAL NOTICE

A service charge of 1 1/2% per month, 18% APR, is added to accounts over 30 days. Overdue accounts are liable for all legal & collection fees.

BILL TO

Ecomaine

64 Blueberry Road
Portland ME 04102

SHIP TO

Ecomaine

64 Blueberry Road
Portland ME 04102

Order Date	PO#	Shipped Via	Order Placed By	Boxes	Wght	Backorders	Customer ID	Terms/Auth #
3/26/2012		PICK-UP CR	Shelley				52021	COD

ID	ORDERED	UNITS	SHIPPED	UNITS	BXS	DESCRIPTION	CHOC	PRICE	$
3104M	300	ea	300	ea	25	Hand - Painted Lobster	Milk	4.75	1425.00

SUBTOTAL	1425.00
SALES TAX, IF ANY	0.00
SHIPPING / HANDLING CHARGES	
SHIPPING/PICKUP DISC	0.00
TOTAL	1425.00

Thank you for your order!

Attachment C

ecomaine

Statement of Revenue and Expenses - April 2012

$000's

	Month			YTD			Last Year - YTD	
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Variance
Operating revenues								
Municipal assessments	$ 370	$ 370	$ -	$ 3,702	$ 3,702	$ -	$ 3,899	$ (197)
Owners tipping fees	320	353	(34)	3,508	3,534	(26)	3,546	(38)
Associate tipping fees	81	77	4	882	769	113	813	70
Commercial tipping fees	448	478	(30)	4,685	4,779	(93)	4,730	(45)
Spot market tipping fees	182	170	12	1,789	1,699	90	1,758	31
Electrical generating revenues	154	222	(68)	3,183	3,272	(89)	5,081	(1,898)
Sales of recycled goods	218	250	(32)	3,130	2,500	630	3,111	18
Recycling tipping fees	3	1	2	35	11	24	19	15
Gorham property assessments	20	8	11	118	83	34	116	2
Other operating income	7	8	(1)	76	80	(5)	166	(90)
Total operating revenues	1,802	1,938	(136)	21,107	20,429	678	23,239	(2,132)
Operating expenses								
Administrative expenses	217	204	(13)	2,024	2,061	37	2,000	(24)
Waste-to-energy operating expenses	1,718	968	(750)	7,555	7,608	53	6,961	(594)
Recycling operating expenses	139	147	8	1,313	1,468	155	1,291	(23)
Landfill/ashfill operating expenses	147	147	0	1,322	1,275	(47)	1,151	(171)
Contingency	-	16	16	-	163	163	1	1
Landfill closure and postclosure care costs	23	-	(23)	232	-	(232)	-	(232)
Post-retirement benefit- Health Care	3	-	(3)	60	-	(60)	-	(60)
Depreciation & amortization	342	342	(0)	3,417	3,417	(0)	3,250	(167)
Total operating expenses	2,589	1,824	(765)	15,923	15,992	69	14,654	(1,269)
Net operating income	(787)	113	(900)	5,184	4,437	747	8,586	(3,401)
Non-operating income (expense)								
Interest income	6	1	5	47	6	41	36	11
Interest expense	(10)	(11)	2	(94)	(113)	19	(359)	265
Other Expense	-	-		-	-	-	-	-
Net non-operating	(4)	(11)	7	(47)	(108)	61	(322)	275
				-				
Total revenue less expenses	$ (791)	$ 103	$ (894)	$ 5,138	$ 4,330	$ 808	$ 8,263	$ (3,126)

ecomaine

Statistical Data FY 2012 - April

Attachment D-1

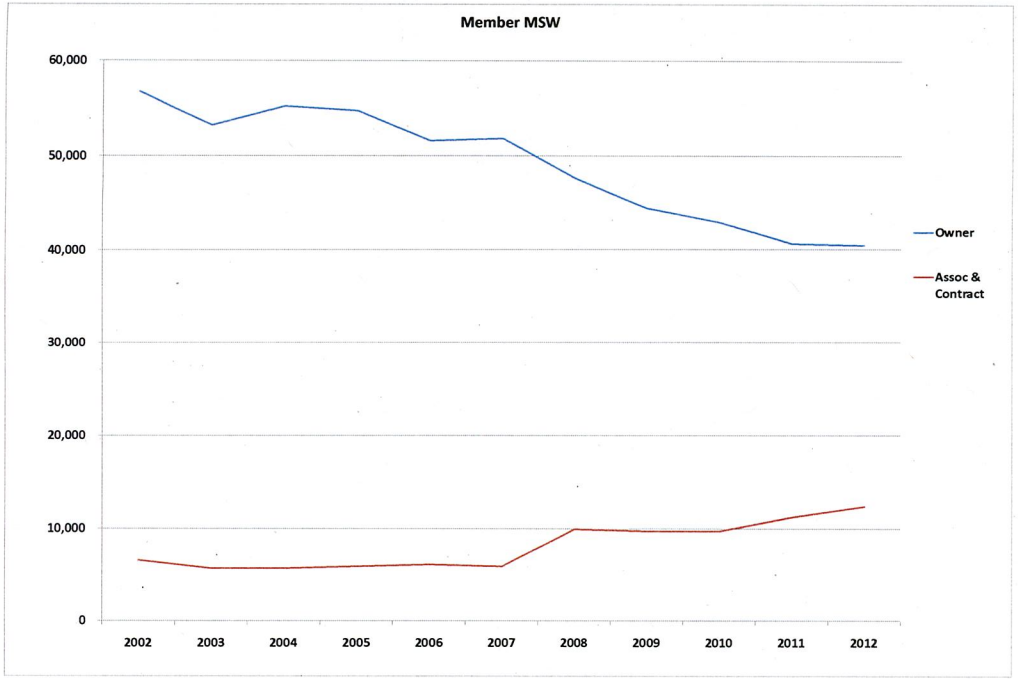
	Month Actual Vs Budget				Year to Date Actual Vs Budget				Year to Date Vs Last Year		
			Var - Fav / (Unfav)				Var - Fav / (Unfav)		Prior Year	Var - Fav / (Unfav)	
	Actual	Budget	Units	%	Actual	Budget	Units	%	Actual	Units	%
Inbound Tons											
Owner	3,707	4,016	(309)	-7.7%	40,433	40,164	269	0.7%	40,608	(175)	-0.4%
Assoc & Contract	1,128	1,013	116	11.4%	12,312	10,125	2187	21.6%	11,213	1,099	9.8%
Commercial	5,405	5,430	(25)	-0.5%	55,992	54,303	1689	3.1%	55,977	15	0.0%
Spot	2,854	3,291	(437)	-13.3%	32,646	32,908	(262)	-0.8%	32,528	118	0.4%
Total MSW	13,094	13,750	(656)	-4.8%	141,383	137,500	3,883	2.8%	140,326	1,057	0.8%
Recycling - Inbound	2,621	3,118	(497)	-15.9%	28,798	31,178	(2380)	-7.6%	29,306	(508)	-1.7%
Total All	15,715	16,868	(1,809)	-10.7%	170,181	168,678	5,386	3.2%	169,632	549	0.3%
Revenue $ /Ton											
Owner	$ 86.19	$ 88.00	$ (1.81)	-2.1%	$ 86.76	$ 88.00	$ (1.24)	-1.4%	$ 87.32	$ (0.56)	-0.6%
Assoc & Contract	71.89	75.94	(4.05)	-5.3%	71.66	75.94	(4.28)	-5.6%	72.46	(0.80)	-1.1%
Commercial	82.87	88.00	(5.13)	-5.8%	83.68	88.00	(4.32)	-4.9%	84.50	(0.82)	-1.0%
Spot	63.69	51.64	12.05	23.3%	54.79	51.64	3.16	6.1%	54.05	0.74	1.4%
Recycling	84.27	80.54	3.73	4.6%	109.89	80.54	29.35	36.4%	106.83	3.06	2.9%
Energy											
MWH's Sold	4,074	4,307	(233)	-5.4%	68,763	67,137	1,626	2.4%	71,852	(3,089)	-4.3%
$/MWH	$ 37.25	$ 51.50	$ (14.25)	-27.7%	$ 46.30	$ 48.73	$ (2.44)	-5.0%	$ 70.70	$ (24.41)	-34.5%

	Fiscal Year To Date										
Year to Date Tons	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Owner	56,825	53,258	55,288	54,836	51,583	51,850	47,744	44,520	42,946	40,608	40,433
Assoc & Contract	6,606	5,696	5,715	5,888	6,106	5,908	9,995	9,797	9,793	11,213	12,312
Commercial	70,367	56,283	70,466	70,170	66,034	65,745	61,868	51,708	49,250	55,977	55,992
Spot	879	12,551	5,508	14,141	16,721	18,018	13,807	27,291	56,818	32,528	32,646
Total MSW	134,677	127,788	136,977	145,035	140,444	141,520	133,414	133,316	158,806	140,326	141,383
Recycling	16,329	15,742	16,336	16,835	20,177	20,464	22,955	25,698	27,441	29,306	28,798

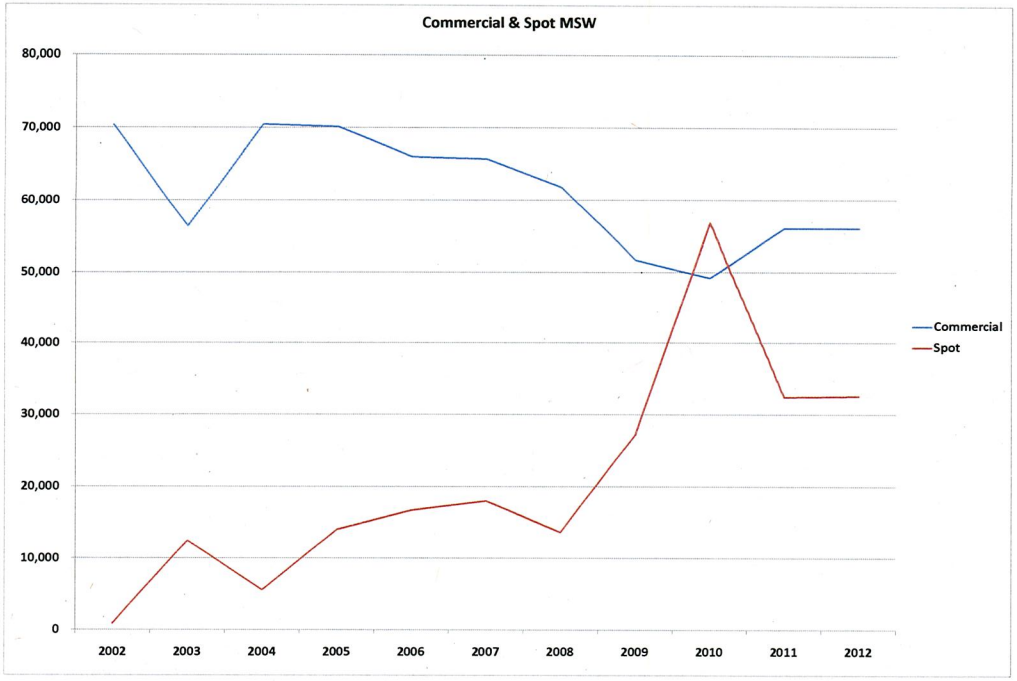
ecomaine

March Year To Date Tonnage - FY 2012

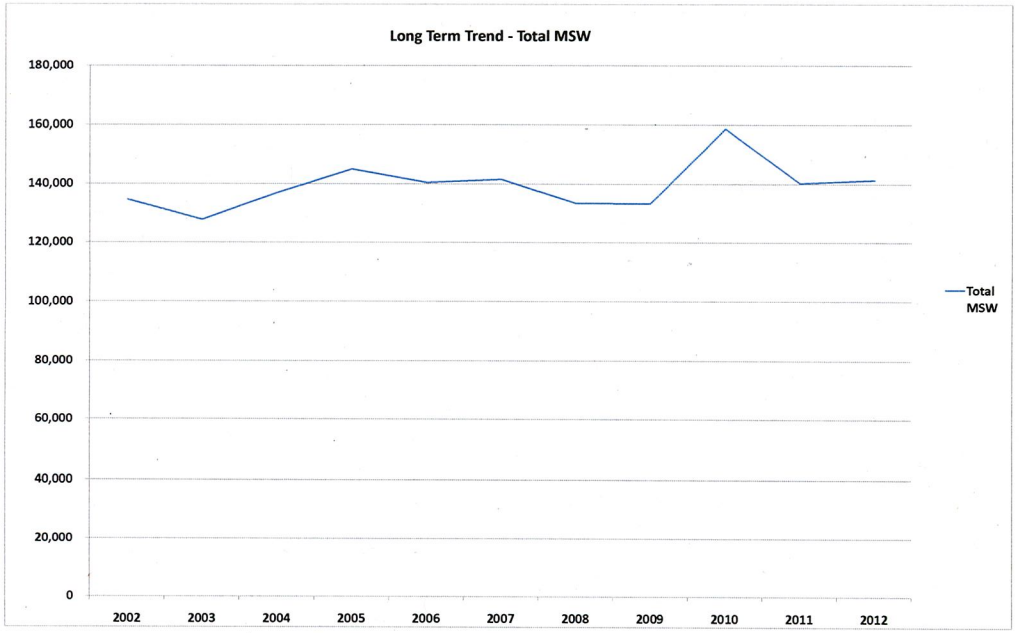
Member MSW



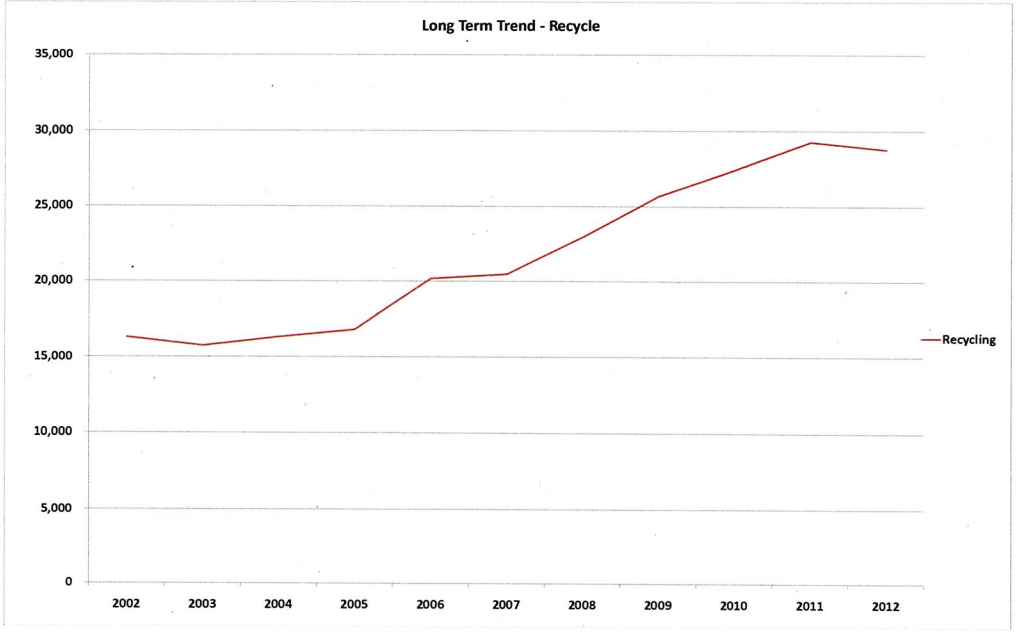
Commercial & Spot MSW



Long Term Trend - Total MSW



Long Term Trend - Recycle



ecomaine
the future of regional waste systems

Attachment D-3

Summary Analysis of All Tons
July 1, 2011 to May 6, 2012

	Waste			Recycle		
Community	FY11	FY12	over/(under)	FY11	FY12	over/(under)
BRIDGTON	1,925	1,902	(23)	522	497	(25)
CAPE ELIZABETH	2,217	2,185	(32)	1068	965	(103)
CASCO	760	766	5	399	368	(31)
CUMBERLAND	1,373	1,206	(167)	716	685	(31)
FALMOUTH	1,781	1,766	(15)	1465	1228	(238)
FREEPORT	1,395	1,346	(49)	464	488	24
GORHAM	1,813	1,806	(7)	1063	1106	43
GRAY	2,172	2,163	(9)	-	-	-
HARRISON	770	762	(7)	168	162	(6)
HOLLIS	801	808	7	254	259	5
LIMINGTON	1,297	1,297	-	94	90	(4)
LYMAN	920	937	18	195	212	17
NORTH YARMOUTH	482	489	8	382	337	(45)
OGUNQUIT	535	623	88	99	247	148
PORTLAND	8,238	7,893	(346)	4470	4794	324
POWNAL	141	150	9	128	122	(6)
SCARBOROUGH	4,466	4,480	13	2314	2135	(180)
SOUTH PORTLAND	5,213	5,235	22	2094	1903	(190)
WATERBORO	1,574	1,601	26	433	373	(60)
WINDHAM	1,800	1,776	(24)	1312	1246	(66)
YARMOUTH	1,908	1,931	23	879	830	(49)
Owner Member Total	41,582	41,124	(458)	18,519	18,047	(472)
BALDWIN	439	436	(4)	-	-	-
HIRAM	439	436	(4)	-	-	-
NAPLES	928	929	2	-	-	-
PARSONFIELD	592	612	20	71	63	(8)
PORTER	439	436	(4)	-	-	-
SACO	4,218	4,110	(108)	1,503	1,433	(70)
STANDISH	2,490	2,576	86	531	472	(60)
TRI-TOWN	-	-	-	89	105	16
Associate Member Total	9,546	9,535	(11)	2,194	2,073	(122)
	-	4	4	-	-	-
ANDOVER	-	-	-	34	34	-
CORNISH	-	-	-	35	48	13
ELIOT	-	962	962	-	-	-
GREENLAND, NH	-	-	-	-	116	116
HARPSWELL	935	900	(35)	-	-	-
JAY	-	-	-	76	300	224
LIVERMORE FALLS	701	589	(112)	176	137	(39)
MANCHESTER	-	-	-	89	107	18
MONMOUTH	-	-	-	269	263	(6)
NEWINGTON	-	-	-	-	63	63
NORTH HAVEN	45	170	124	-	-	-
OLD ORCHARD	-	-	-	498	490	(8)
POLAND	-	-	-	343	317	(26)
READFIELD/WAYN	-	-	-	257	258	1
SANFORD	277	332	55	1,603	1,388	(215)
Contract Member Total	1,959	2,956	997	3,381	3,521	140
Commercial Total	57,014	56,989	(24)	5,787	5,699	(88)
Spot Market Total	32,865	33,185	320	-	-	-
Grand Totals	142,965	143,789	824	29,881	29,340	(541)

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Balance Sheet - April 2012
$000's

	2011 June 30	2012 April 30	Target
Assets			
Current Assets			
Cash , Other	$ -	$ 3,658	-
Cash Reserve, Operating	11,801	7,500	7,500
Cash Reserve, Held By Trustee For Debt Payments	6,875	2,346	2,346
Cash Reserve, Short Term Capital	-	3,250	3,250
Cash Reserve, Long Term Capital	-	4,000	4,000
Cash Reserve, Landfill Close/Post Close	-	850	850
Accounts Receivable	2,317	1,753	
Inventory	2,029	2,029	
Prepaid Expenses	186	299	
Total Current Assets	23,208	25,683	
Property, Plant & Equipment	121,879	124,113	
Less: Accumulated Depreciation	90,242	93,659	
Net Property, Plant and Equipment	31,637	30,454	
Debt Service Reserve	3,292	2,000	2,000
Gorham Property	1,500	1,500	
Total Assets	59,637	59,638	
Liabilities			
Current Liabilities			
Accounts Payable	661	63	
Accrued Expenses	472	2,309	
Accrued Compensated Absences	774	734	
Current Portion of Long Term Debt	6,630	3,975	
Current Portion of Capital Leases	-	-	
TD Bank Term Loan	-	-	
Total Current Liabilities	8,537	7,081	
Other Liabilities			
Bonds - Long-Term Portion	4,560	585	
Accrued Landfill Close & Post Close costs	15,417	15,649	
Accrued Post Retirement Benefit - Health Care	295	355	
Total Liabilities	28,809	23,669	
Net Assets (Equity)			
Restricted - Debt Service Reserve			
Total Restricted Reserves	3,292	2,000	
Capital Reserve			
Total Designated Reserves	2,384	2,384	
Fund Balance (Retained Earnings)	17,178	26,444	
Revenues Less Expenses (Current Year)	7,975	5,140	
Total Fund Balance (Retained Earnings)	25,153	31,585	
Total Net Assets (Equity)	$ 30,829	$ 35,968	

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Statement of Cash Balances -April 2012

$000's

	Act FY 11 @ 6/30/11	Bud FY 2012 @ 6/30/12	Act FY 2012 @ 04/30/2012	Target
Cash flows from operating activities:				
Net operating income	$ 9,092	$ 5,413	$ 5,184	
Add back: depreciation	3,918	4,100	3,417	
Add back: landfill closure costs	278	-	232	
Add back: Post Retirement Benefit	101	-	60	
Other working capital changes	56	-	1,653	
Net cash provided by operating activities	13,445	9,513	10,546	
Cash flows from capital and related financing activities:				
Bank loan	(750)	-	-	
Payment of interest	(429)	(136)	(94)	
Repayment of long-term debt	(10,450)	(6,630)	(6,630)	
Repayment of capital leases	(1,580)	(70)	-	
Net cash used in capital and related financing	(13,209)	(6,836)	(6,724)	
Cash flows from investing activities:				
Receipts of interest	42	19	47	
Capital expenditures	(1,286)	(3,276)	(2,234)	
Net cash used in investing activities	(1,244)	(3,257)	(2,187)	
Net increase (decrease) in cash	(1,008)	(580)	1,635	
Cash, beginning of period	22,976	19,385	21,968	
Cash, end of period	21,968	18,805	23,604	
Detail				
Operating Cash Reserve	-	-	7,500	7,500
Short Term Capital Reserve	1,673	115	3,250	3,250
Long Term Capital Reserve	-	-	4,000	4,000
Landfill Closure reserve	-	-	850	850
Bond Payment Reserves	6,875	4,099	2,346	2,346
Debt Service Reserves	3,292	3,292	2,000	2,000
Other Cash	10,129	11,299	3,658	-
Total	$ 21,969	$ 18,805	$ 23,603	$ 19,946

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		Age of Receivables				
	Item	Current	31-60 Days	61-90 Days	91 & Over Days	Total
06/30/11	Balances	$ 1,967,592	$ 263,795	$ 34,601	$ 4,168	$ 2,270,157
	%	86.7%	11.6%	1.5%	0.2%	100.0%
07/31/11	Balances	$ 1,951,212	$ 173,592	$ 6,049	$ 4,004	$ 2,134,857
	%	91.4%	8.1%	0.3%	0.2%	100.0%
08/31/11	Balances	$ 2,155,353	$ 157,025	$ 58,311	$ 6,728	$ 2,377,418
	%	90.7%	6.6%	2.5%	0.3%	100.0%
09/30/11	Balances	$ 1,984,043	$ 359,325	$ 5,003	$ 31,539	$ 2,379,910
	%	83.4%	15.1%	0.2%	1.3%	100.0%
10/31/11	Balances	$ 1,649,372	$ 318,054	$ 42,208	$ 10,434	$ 2,020,067
	%	81.6%	15.7%	2.1%	0.5%	100.0%
11/30/11	Balances	$ 1,697,406	$ 120,069	$ 10,435	$ 10,948	$ 1,838,857
	%	92.3%	6.5%	0.6%	0.6%	100.0%
12/31/11	Balances	$ 1,491,863	$ 221,639	$ 24,602	$ 16,217	$ 1,754,321
	%	85.0%	12.6%	1.4%	0.9%	100.0%
01/31/12	Balances	$ 1,652,059	$ 329,840	$ 43,071	$ 20,765	$ 2,045,735
	%	80.8%	16.1%	2.1%	1.0%	100.0%
02/29/12	Balances	$ 1,514,062	$ 270,885	$ 30,349	$ 20,647	$ 1,835,943
	%	82.5%	14.8%	1.7%	1.1%	100.0%
03/31/12	Balances	$ 1,473,204	$ 140,965	$ 40,877	$ 26,333	$ 1,681,379
	%	87.6%	8.4%	2.4%	1.6%	100.0%
04/30/12	Balances	$ 1,357,006	$ 316,672	$ 22,600	$ 24,612	$ 1,720,889
	%	78.9%	18.4%	1.3%	1.4%	100.0%

Note: The IRS Receivable, Allowance for Doubtful Accounts and the receivable associated with the landfill gas project are not included in the above.

Attachment H

Security / Privacy / Cyber Liability Coverage

- Background involves materials being removed from the tipping floor.

- Caused us to consider the impact to **ecomaine** if information was removed from the tipping floor / recycle process – financial data, medical data, etc.

- Discussions with Insurance Brokers involved not only the information on the floor, but what about the **ecomaine** systems. We do not accept credit cards – but we do have customer and employee information. What if Art's Social Number and birth date were compromised?

- Chances are remote, but identity theft is more and more a problem – consider our recent online banking breach?

- There are multiple parts to this coverage, but the two we are most interested in involve:
  - **Privacy Error** – provides coverage for an unintentional disclosure of non public information (regardless of format) and the unintentional failure of **ecomaine** to follow laws relating to the disclosure & protection of such data.
  - **Privacy Breach coverage** – provides coverage for the reasonable and necessary expense to protect **ecomaine**'s reputation and notification to impacted parties as required by state and federal law.

- Proposed policy has been marketed to various underwriters with the following results:

Privacy Error	Privacy Breach	Deductible	Premium
$1,000,000	$ 500,000	$10,000	$ 8,900
$1,000,000	$1,000,000	$10,000	$10,800
$2,000,000	$1,000,000	$10,000	$15,400
$2,000,000	$1,000,000	$25,000	$13,900
$2,000,000	**$1,000,000**	**$50,000**	**$10,700**
$3,000,000	$2,000,000	$25,000	$21,600
$3,000,000	$3,000,000	$50,000	$17,900

- We asked for a quote on a $100,000 deductible at the $2,000,000 / $1,000,000 – no interest by insurer.

- **At the request of the Finance Committee,** we followed up with legal counsel about the impact of the Maine Tort Claims Act Coverage on this issue.
  - They have researched the issue and, in summary, there is some risk to **ecomaine** being sued under Maine law for identity theft as the court may allow that to happen.
  - On the other hand, even with a successful suit, there is a law- imposed cap on damages of $400,000 – unless we happen to have insurance coverage for more than $400,000.
  - On the other hand, there is no cap on the cost to defend ourselves or the cost to protect our reputation and notify impacted individuals – both of which can add up fast and increase the "$400,000 deductible".
  - We have been informed, as well, that **ecomaine** is unlikely to be sued under Federal Law, dealing with data breach and identity thefts, as most of them are criminal statutes.

- Is **ecomaine** willing to assume "the $400,000 deductible" plus the cost to protect our reputation and notify impacted individuals as required by state and federal law?

A P Birt 5/07/12

Terrorism Coverage

For the last 10 years or so **ecomaine** has, as part of its property insurance program, elected Terrorism Coverage.

This election provides coverage for an act that is certified by the Secretary of the Treasury, in concurrence with the Secretary of State, and the Attorney General of the United States, to be an act of terrorism under the federal Terrorism Risk Insurance Act. The elements of "Terrorism":

- A violent act or an act that is dangerous to human life, property, or infrastructure;
- To have resulted in damage within the United States….
- To have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States, or to influence or affect the conduct of the United States Government by coercion.

The definition of an "act of terrorism" has been revised in the federal Terrorism Risk Insurance Act to include acts of domestic terrorism (involving a non-foreign agent/individual(s) acting on behalf of a non-foreign govt. or cause), such as the Oklahoma City bombing by Timothy McVeigh, which were formerly excluded under the official Federal definition of "terrorism". Formerly, only a foreign agent/individual, acting on behalf of a foreign govt. or cause was covered under the federal law (i.e. Twin Towers in NYC).

Certain of the coverage may be partially reimbursed to the insurance carrier by the Federal Government. The premium we pay for this coverage does not include any charge for the portion of the loss that may be provided by the Federal Government. Under the law there is an annual cap ($100 billion) on the limit of the losses that are covered by the Federal Government or Insurance Company and thus our coverage may be reduced.

For the policy year ending March 27, 2013, the premium for this election is $12,770. This election has been accepted for the 2012 / 2013 year and may or may not be refundable.

Should **ecomaine** continue with this coverage?