

ecomaine

Memorandum

DATE: February 14, 2013

TO: Chairman and Members of the Board

FROM: Kevin H. Roche, General Manager

SUBJECT: **Agenda for the February 21, 2013, Executive Committee Meeting**

There is an **ecomaine Executive Committee Meeting** scheduled for **Thursday, February 21, 2013 at 4:00PM**, first floor of the Waste-to-Energy Facility. The agenda for this meeting is as follows:

1. Approval of the December 20, 2012 Executive Committee Meeting minutes (*Attachment A*)
2. Audit Committee Report – Gary Foster, Chairman
3. Finance Committee Report – Troy Moon, Chairman
 - Recommendation on Medical Coverage (*Attachment B*)
4. Recycling Committee Report – Susan McGinty, Chairman
 - Recommendation on Thermostat Recycling Program
5. Power Purchase Agreement (*Attachment C*)
6. Manager's Report
 - Statistical Reports (*Attachments D-1, D-2, & D-3*)
 - Statement of Revenue and Expenses (*Attachment E*)
 - Cash Flow Statement (*Attachment F*)
 - Electrical Revenues (*Attachment G*)
 - Operations: WTE, Landfill and Recycling
 - Environmental Update
 - Legislative Update
7. Other
8. Future Meetings:
 - Recycling Committee Meeting: February 28th (Thursday) @ 4:00PM.
 - eco-Excellence Awards: March 12th (Tuesday) @ 10:30AM.
 - Full Board Meeting: March 21st (Thursday) @ 4:00PM.
 - Recycling Committee Meeting: March 28th (Thursday) @ **3:00PM**.
 - Finance Committee Meeting/Budget Workshop: March 28th (Thursday) @ 4:00PM.
 - Audit Committee Meeting: April 11th (Thursday) @ 3:00PM.
 - Full Board Meeting: April 11th (Thursday) @ 4:00PM.
 - Recycling Committee Meeting: April 25th (Thursday) @ 4:00PM.
 - Executive Committee Meeting: May 16th (Thursday) @ 4:00PM.
 - Finance Committee Meeting: May 21st (**Tuesday**) @ 4:00PM.
 - Recycling Committee Meeting: May 23rd (Thursday) @ 4:00PM.
 - Annual Meeting: June 13th (Thursday) @ **11:30AM**.

The Executive Committee may wish to go into Executive Session for any of the above items under Section 405 of Title 1 of the Maine Revised Statutes ([per the following legislative website: http://janus.state.me.us/legis/statutes/1/title1ch13sec0.html](http://janus.state.me.us/legis/statutes/1/title1ch13sec0.html))

2/14/2013 2:16 PM



Owner Communities

Bridgton
Cape Elizabeth
Casco
Cumberland
Falmouth
Freeport
Gorham
Gray
Harrison
Hollis
Limington
Lyman
North Yarmouth
Ogunquit
Portland
Pownal
Scarborough
South Portland
Waterboro
Windham
Yarmouth

Associate Members

Baldwin
Hiram
Naples
Parsonsfield
Porter
Saco
Standish

Contract Members

Andover
Cornish
Eliot
Greenland, NH
Harpwell
Jay
Kittery
Livermore Falls
Manchester
Monmouth
Newington, NH
North Haven
Old Orchard Beach
Poland
Readfield
Sanford
Stockton Springs
Wayne

DATE: December 21, 2012
TO: Chair and Members of the Executive Committee
FROM: Kevin H. Roche, General Manager
SUBJECT: Minutes of the December 20, 2012 **ecomaine** Executive Committee Meeting

The Executive Committee of **ecomaine** met on Thursday, December 20, 2012, at the Waste-to-Energy facility. The meeting was called to order by Chair Mike McGovern at 4:03PM.

There were eight items on the Agenda:

1. Approval of the November 15, 2012 Executive Committee Meeting minutes
2. Audit Committee Report – Gary Foster, Chair
3. Finance Committee Report – Troy Moon, Chair
4. Recycling Committee Report – Susan McGinty, Chair
5. Approval of Resolution to Execute the Power Sale Agreement
6. Manager’s Report
7. Other Items
8. Future Meetings

Item #1 – Approval of the November 15, 2012, Executive Committee Meeting Minutes

Mr. Brobst moved that *The Executive Committee hereby approves the minutes of the November 15, 2012 Executive Committee meeting as presented.* The motion was seconded by Mr. Bobinsky and passed unanimously.

Item #2 - Audit Committee Report – Gary Foster, Chair

Mr. Foster, Chair, gave the Audit Committee Report. The Committee last met on September 20, 2012 at 2:00PM and was reported on at the Executive Committee Meeting held later that same day.

The Board accepted the Runyon Kersteen Ouellette (RKO) Audit Report for FY '12 at their meeting on October 11, 2012.

The Audit Committee will next meet on Thursday, January 10, 2013 at 3:00PM. The Committee’s agenda will include: an update by staff on the status of the Runyon Kersteen Ouellette (RKO) Management Letter.

Item #3 – Finance Committee Report – Troy Moon, Chair

Mr. Moon, Chair, gave the Finance Committee Report. The Finance Committee last met on Tuesday, November 27, 2012 at 4:00PM.

The Finance Committee discussed Privacy and Terrorism Insurance and included motions to recommend to the Executive Committee that Terrorism Insurance be discontinued and that **ecomaine** not purchase Privacy Insurance.

After a brief discussion, Mr. Moon made a motion that the Executive Committee recommends to the **ecomaine** Board that the Terrorism Insurance Policy be discontinued. The motion was seconded by Mr. Cole and passed unanimously.

Mr. Moon also made a motion that the Executive Committee recommends to the **ecomaine** Board that we not purchase Privacy Insurance. The motion was seconded by Mr. Cole and passed unanimously.

Linda Additon (Vice President of Employee Benefits at USI Insurance – formerly TD Bank) gave a presentation to the Finance Committee regarding health insurance coverage options for **ecomaine** employees. A lengthy discussion followed.

The Medical Insurance Review is on the agenda for the next Finance Committee Meeting on Tuesday, January 29, 2013.

Item #4 – Recycling Committee Report – Susan McGinty, Chair

Ms. McGinty, Chair, gave the Recycling Committee Report. The Committee last met on November 29, 2012.

The Committee discussed the eco-excellence Awards, which will be held on Tuesday, March 12, 2013. The deadline for nominations is January 23, 2013. The Judging Committee consists of: Sarah Bernier, Dennis Doughty and Travis Wagner.

The Committee reviewed an outline of the school recycling campaign, which was followed by a lengthy discussion. They discussed Best Practices, a Waste Audit Form and a School Superintendent's meeting (the date is yet to be announced).

Northern Tilth has been selected for **ecomaine's** Organics Recycling Feasibility Study and a preliminary presentation is on the agenda for the January 10th Board Meeting. Northern Tilth will be giving a full presentation at **ecomaine's** Annual Meeting in June.

The next meeting of the Recycling Committee will be January 24th at 4:00PM.

Item #5 – Approval of Resolution to Execute the Power Sale Agreement.

After a discussion on the Power Sale Agreement, Mr. Brobst moved that **ecomaine's** General Manager is authorized to execute an electricity power sale agreement for the period commencing February 1, 2013 with a bidder and at prices deemed to be in the best interest of **ecomaine** in accordance with the guidance presented at this meeting and to take or direct the taking of any action and to execute and deliver any document necessary or convenient to fulfill any and all obligations of **ecomaine** as deemed necessary and convenient. The motion was seconded by Mr. Gailey and passed unanimously.

Item #6 – Manager's Report

Mr. Roche introduced to the Committee a one page Financial Summary for November, 2012. The Committee reviewed the financial statistics and requested that the acronyms "OCC" and "ONP" under "Recycling Markets" at the bottom of the page be spelled out (OCC is old cardboard containers and ONP is old newspapers).

Ms. Hewes gave a presentation regarding the annual stack testing. A discussion followed. There was also a discussion on the SEP and how we would handle thermostats going forward.

Mr. McGovern asked the Recycling Committee to please look into the thermostat program and come back to the Executive Committee with a recommendation.

After a legislative update by Mr. Roche, the consensus of the Committee is that they are comfortable with **ecomaine** staff intervening regarding the "Application for Amendment of Department Order "S-20700-WD-N-A Juniper Ridge Landfill" with the Maine Department of Environmental Protection. The DEP has indicated that a possible hearing could take place in March of 2013.

Item #7 – Other

Mr. Roche noted that he has signed an agreement with the City of Portland regarding Confined Space Rescue to run through June 30, 2013. We are waiting their signing the agreement.

Mr. Roche also had a conversation (and sent a letter to) the Portland City Manager, Mark Rees, regarding this subject. (This letter will be copied to the Board.)

There has been no resolution to the Doten's construction situation.

ecomaine has made an offer to property owners surrounding the Landfill, but have been told that nothing will occur until next year.

Mediation talks between **ecomaine** and the union are still ongoing.

The Unitil Company will be doing construction soon at the intersection of Congress Street and Hutchins Drive, which may affect operations traffic.

There being no other items, Mr. Brobst made a motion to adjourn the meeting. The motion was seconded by Mr. Van Gaasbeek and all were in favor. The meeting adjourned at 5:38PM.

PRESENT:

M. Bobinsky
R. Brobst
D. Cole
G. Foster
J. Gailey
M. McGovern
T. Moon
B. Rodden
M. Shaw
E. Suslovic
L. Van Gaasbeek
M. Frank
S. McGinty
T. Plante
E. Street

ABSENT:

L. Boudreau

Staff: A. Birt, S. Dunn, A. Hewes, K. Roche, L. Trufant and K. Trytek.

*ecomaine Finance Committee
Health Care Options -- Followup*

- * *Differences in Coverages under the High Deductible Program*

- * *Revisions from Last Week*
 - > *Additional Option*
 - > *Real Life Examples - changes in coverage*

- * *Implementation Results -- Experiences of Others*

- * *Wellness Program - Concept & Benefits*

Plan Differences - In Network Coverage

	<u>POS C Plan - A Co Pay Program</u>	<u>PPO 2500 Plan - A Deductible / Co Ins Program</u>
<i>Deductible - single</i>	<i>None</i>	<i>\$2,500</i>
<i>Deductible - family</i>	<i>None</i>	<i>\$5,000</i>
<i>Co Ins % - Employee</i>	<i>10%</i>	<i>20%</i>
<i>Maximum Out of Pocket - single</i>	<i>\$1,000</i>	<i>\$3,500</i>
<i>Maximum Out of Pocket - family</i>	<i>\$2,000</i>	<i>\$7,000</i>
<i>Provider of Distinction Benefits</i>	<i>Preferred Primary Care Physicians</i>	<i>Preferred Hospitals & Preferred Primary Care Physicians</i>
<i>Eye Exams</i>	<i>100% - Eye exam only</i>	<i>Not covered - under 5 years of age under preventative care</i>
<i>Oral Surgery</i>	<i>90% - Limited Benefits</i>	<i>Not Covered</i>

ecomaine Medical Options Overview

Option Summary

	<u><i>Cost / (Savings)</i></u>		
	<u><i>Employer</i></u>	<u><i>Employee</i></u>	<u><i>Combined</i></u>
<i>Offer the POS C Plan Only With Cost Shifting</i>	\$ (49,107)	\$ 49,107	\$ (0)
<i>Offer Both the POS C Plan and the PPO 500 Plans</i>	(14,146)	5,113	(9,033)
<i>Offer the POS C Plan & An Incentivized PPO 500 Plan</i>	(25,869)	(16,810)	(42,679)
<i>Offer An Incentivized PPO 500 Plan Only</i>	(51,737)	(33,620)	(85,357)
<i>Offer the PPO 2500 Plan Only - Fund 100% of OOPM</i>	(85,224)	(47,847)	(133,071)
<i>Offer the PPO 2500 Plan Only - Fund Deductible Plus Coverage Change</i>			
<i>Funded FSA(\$625/\$1,250)/HRA(\$2,000/\$4,000), Utilization - 100%/50% Cost Sharing - 85%/15% POS C, 87.5%/12.5% PPO 2500</i>	(94,324)	(104,509)	(198,833)
<i>Funded FSA(\$625/\$1,250)/HRA(\$2,000/\$4,000), Utilization - 100%/50% Cost Sharing - 90%/10% POS C, 87.5%/12.5% PPO 2500</i>	(143,431)	(55,402)	(198,833)
<i>Funded FSA(\$625/\$1,250)/HRA(\$2,000/\$4,000), Utilization - 91%/14% Cost Sharing - 90%/10% POS C, 87.5%/12.5% PPO 2500</i>	\$ (231,147)	\$ (52,224)	\$ (283,371)

ecomaine Medical Options Overview

Example of Moving To The PPO 2500 Plan on a Family of High Users of Medical Services

<u>POS C Plan</u>			<u>Service</u>	<u>No</u>	<u>Unit Cost</u>	<u>PPO 2500 Plan</u>		
<u>Employee</u>	<u>Employer</u>	<u>Total</u>				<u>Employee</u>	<u>Employer</u>	<u>Total</u>
\$ 2,770	\$ 15,697	\$ 18,467	Annual Premium			\$ 1,469	\$ 10,283	\$ 11,752
90		90	Office Visits - PCP	6	\$ 100	150		150
210		210	Office Visits - Specialist	14	250	490		490
-		-	Physical Exams Inc Lab	3	500	-		-
120		120	Oral Surgery	1	1,200	1,200		1,200
-		-	Eye Exams	3	100	300		300
-		-	Lab & X-Ray (Diagnostic)	2	1,000	2,000		2,000
1,200		1,200	Prescriptions - Spec Drugs	20	2,000	1,200		1,200
600		600	Emergency Visits	6	1,000	900		900
400		400	MRI's	4	1,500	3,600		3,600
300		300	Out Patient Surgery	3	7,000	1,400		1,400
2,000		2,000	In Patient Stay	2	75,000	-		-
<u>\$ 7,690</u>	<u>\$ 15,697</u>	<u>\$ 23,387</u>	Net		230,600	<u>\$ 12,709</u>	<u>\$ 10,283</u>	<u>\$ 22,992</u>
(Savings) / Cost - Funded FSA/HRA					\$ 5,250	\$ (231)	\$ (164)	\$ (395)

ecomaine Medical Options Overview

Example of Moving To The PPO 2500 Plan on a Family of Low Users of Medical Services

<u>POS C Plan</u>				<u>PPO 2500 Plan</u>				
<u>Employee</u>	<u>Employer</u>	<u>Total</u>	<u>Service</u>	<u>No</u>	<u>Unit Cost</u>	<u>Employee</u>	<u>Employer</u>	<u>Total</u>
\$ 2,770	\$ 15,697	\$ 18,467	Annual Premium			\$ 1,469	\$ 10,283	\$ 11,752
180		180	Office Visits - PCP	12	\$ 100	300		300
			- Physical Exams Inc Lab	3	500			-
			- Eye Exams	3	100	300		
80		80	Prescriptions - Tier 1	20	100	80		80
<u>\$ 3,030</u>	<u>\$ 15,697</u>	<u>\$ 18,727</u>	Net		4,700	<u>\$ 2,149</u>	<u>\$ 10,283</u>	<u>\$ 12,132</u>
(Savings) / Cost - Funded FSA/HRA					\$ 1,250	\$ (2,131)	\$ (4,164)	\$ (6,295)

ecomaine Medical Options Overview

Example of Moving To The PPO 2500 Plan on a Single High User of Medical Services

<u>POS C Plan</u>				<u>PPO 2500 Plan</u>				
<u>Employee</u>	<u>Employer</u>	<u>Total</u>	<u>Service</u>	<u>No</u>	<u>Unit Cost</u>	<u>Employee</u>	<u>Employer</u>	<u>Total</u>
\$ 1,235	\$ 6,998	\$ 8,233	Annual Premium			\$ 655	\$ 4,584	\$ 5,239
30		30	Office Visits - PCP	2	\$ 100	50		50
105		105	Office Visits - Specialist	7	250	245		245
-		-	Physical Exams Inc Lab	1	500	-		-
120		120	Oral Surgery	1	1,200	1,200		1,200
-		-	Eye Exams	1	100	100		300
-		-	Lab & X-Ray (Diagnostic)	2	1,000	2,000		2,000
600		600	Prescriptions - Spec	10	2,000	600		600
300		300	Emergency Visits	3	1,000	450		450
200		200	MRI's	2	1,500	1,000		1,000
200		200	Out Patient Surgery	2	7,000	500		500
1,000		1,000	In Patient Stay	1	75,000	-		-
<u>\$ 3,790</u>	<u>\$ 6,998</u>	<u>\$ 10,788</u>	<u>Net</u>		<u>119,450</u>	<u>\$ 6,800</u>	<u>\$ 4,584</u>	<u>\$ 11,584</u>
			(Savings) / Cost - Funded FSA/HRA		\$ 2,625	\$ 385	\$ 211	\$ 596

ecomaine Medical Options Overview

Example of Moving To The PPO 2500 Plan on a Single Low User of Medical Services

<u>POS C Plan</u>				<u>PPO 2500 Plan</u>				
<u>Employee</u>	<u>Employer</u>	<u>Total</u>	<u>Service</u>	<u>No</u>	<u>Unit Cost</u>	<u>Employee</u>	<u>Employer</u>	<u>Total</u>
\$ 1,235	\$ 6,998	\$ 8,233	Annual Premium			\$ 655	\$ 4,584	\$ 5,239
90		90	Office Visits - Specialist	6	\$ 100	150		150
			- Physical Exams Inc Lab	1	\$ 500	-		-
			- Eye Exams	1	100	100		
40		40	Emergency Visits	10	100	40		40
<u>\$ 1,365</u>	<u>\$ 6,998</u>	<u>\$ 8,363</u>	Net		2,100	<u>\$ 945</u>	<u>\$ 4,584</u>	<u>\$ 5,429</u>
(Savings) / Cost - Funded FSA/HRA					\$ 625	\$ (1,045)	\$ (1,789)	\$ (2,834)

Bidders	Value	Price	Products	% Change in price
Macquarie 2010 contract value	\$6,070,074	\$0.0716	Energy and Recs	
Macquarie 2011 contract value	\$3,717,329	\$0.0438	Energy and Recs	-39%
Constellation 2012 contract value	\$2,954,203	\$0.0348	Energy and Recs	-21%
Macquarie 2013 (awarded contract) <small>Term: 2/1/13-1/31/14</small>	\$3,469,620	\$0.0409	Energy and Recs	17%
2013 Bidder #2 contract revenues	\$3,397,767	\$0.0401	Energy and Recs	
2013 Bidder #3 contract revenues	\$3,381,318	\$0.0399	Energy and Recs	
2013 Bidder #4 contract revenues	\$3,258,351	\$0.0384	Energy and Recs	
Current contract YTD (11 months) actual	\$3,015,609	\$0.0373	Energy Recs and Capacity	
Estimated capacity payments 2013 ISONE	\$300,000		Capacity	
Macquarie 2013 total contract value	\$3,769,620	\$0.0444	Energy Recs and Capacity	

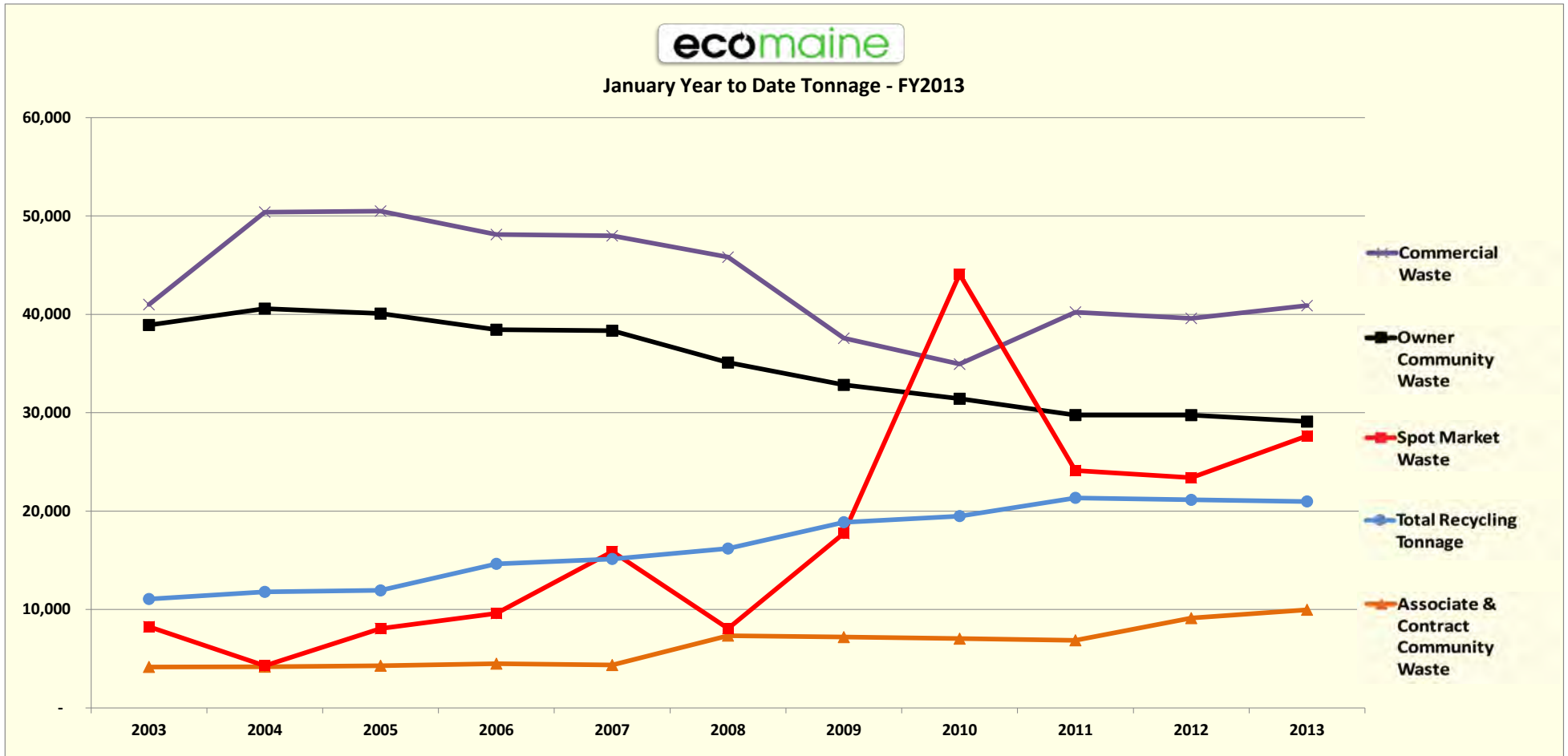
Statistical Data - January 2013 (FY 2013)

	Month Actual Vs Budget				Year to Date Actual Vs Budget				Year to Date Vs Last Year		
	Actual	Budget	Var - Fav / (Unfav)		Actual	Budget	Var - Fav / (Unfav)		Prior Year Actual	Var - Fav / (Unfav)	
			Units	%			Units	%		Units	%
Inbound Tons											
Owner	3,944	4,079	(135)	-3.3%	29,095	28,552	543	1.9%	29,754	(659)	-2.2%
Assoc & Contract	1,273	1,247	26	2.1%	9,970	8,726	1,244	14.3%	9,117	853	9.4%
Commercial	5,057	5,649	(592)	-10.5%	40,882	39,545	1,337	3.4%	39,589	1,293	3.3%
Spot	3,762	2,827	935	33.1%	27,640	19,791	7,849	39.7%	23,389	4,251	18.2%
Total MSW	14,036	13,802	234	1.7%	107,587	96,614	10,973	11.4%	101,849	5,738	5.6%
Recycling - Inbound	2,881	2,966	(85)	-2.8%	20,982	17,793	3,189	17.9%	21,143	(161)	-0.8%
Total All	16,917	16,767	150	0.9%	128,569	114,407	14,162	12.4%	122,992	5,577	4.5%

Revenue \$/Ton											
Owner	\$ 87.46	\$ 87.25	\$ 0.21	0.2%	\$ 87.07	\$ 87.25	\$ (0.18)	-0.2%	\$ 86.79	\$ 0.27	0.3%
Assoc & Contract	68.71	73.66	(4.95)	-6.7%	70.28	73.66	(3.38)	-4.6%	71.35	(1.07)	-1.5%
Commercial	85.70	85.21	0.49	0.6%	84.25	85.21	(0.97)	-1.1%	86.26	(2.01)	-2.3%
Spot	46.42	56.30	(9.88)	-17.6%	55.81	56.30	(0.49)	-0.9%	54.66	1.16	2.1%
Recycling	96.00	83.13	12.86	15.5%	79.57	96.99	(17.42)	-18.0%	116.92	(37.35)	-31.9%

Energy											
Revenue	\$ 422,963	\$ 389,619	\$ 33,344	8.6%	\$ 2,221,926	\$ 2,011,509	\$ 210,417	10.5%	\$ 2,493,299	\$ (271,373)	-10.9%
MWH's Sold	7,831	7,246	585	8.1%	55,740	50,462	5,278	10.5%	51,786	3,954	7.6%
\$/MWH	\$ 54.01	\$ 53.77	\$ 0.24	0.4%	\$ 39.86	\$ 39.86	\$ 0.00	0.0%	\$ 48.15	\$ (8.28)	-17.2%

	Fiscal Year To Date										
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Year to Date Tons											
Owner	38,917	40,581	40,076	38,438	38,336	35,100	32,826	31,420	29,761	29,754	29,095
Assoc & Contract	4,159	4,181	4,281	4,490	4,349	7,341	7,189	7,031	6,865	9,117	9,970
Commercial	40,990	50,393	50,494	48,113	47,987	45,812	37,571	34,939	40,228	39,589	40,882
Spot	8,242	4,274	8,052	9,593	15,885	8,053	17,727	44,069	24,117	23,389	27,640
Total MSW	92,308	99,429	102,902	100,634	106,557	96,306	95,313	117,459	100,971	101,849	107,587
Recycling	11,064	11,788	11,936	14,639	15,135	16,194	18,870	19,494	21,347	21,143	20,982



	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Owner Community Waste	38,917	40,581	40,076	38,438	38,336	35,100	32,826	31,420	29,761	29,754	29,095
Associate & Contract Waste	4,159	4,181	4,281	4,490	4,349	7,341	7,189	7,031	6,865	9,117	9,970
Commercial Waste	40,990	50,393	50,494	48,113	47,987	45,812	37,571	34,939	40,228	39,589	40,882
Spot Market Waste	8,242	4,274	8,052	9,593	15,885	8,053	17,727	44,069	24,117	23,389	27,640
Total Waste	92,308	99,429	102,902	100,634	106,557	96,306	95,313	117,459	100,971	101,849	107,587
Recycling	11,064	11,788	11,936	14,639	15,135	16,194	18,870	19,494	21,347	21,143	20,982

**Summary Analysis of All Tons
July 1, 2012 to January 31, 2013**

Community	Waste			Recycle		
	FY12	FY13	over/(under)	FY12	FY13	over/(under)
	-	-	-	-	-	-
BRIDGTON	1,433	1,312	(120)	377	379	3
CAPE ELIZABETH	1,614	1,565	(49)	700	689	(10)
CASCO	561	540	(21)	264	267	3
CUMBERLAND	891	879	(12)	500	498	(3)
FALMOUTH	1,275	1,242	(32)	893	858	(35)
FREEPORT	983	955	(28)	360	350	(9)
GORHAM	1,284	1,361	77	795	765	(30)
GRAY	1,572	1,499	(73)	-	-	-
HARRISON	572	552	(20)	125	119	(7)
HOLLIS	571	587	16	189	186	(3)
LIMINGTON	935	874	(61)	67	63	(4)
LYMAN	682	649	(34)	155	149	(6)
NORTH YARMOUTH	346	349	2	243	245	2
OGUNQUIT	478	418	(60)	202	178	(24)
PORTLAND	5,659	5,705	46	3446	3325	(120)
POWNALE	106	104	(2)	86	86	-
SCARBOROUGH	3,254	3,232	(22)	1555	1489	(65)
SOUTH PORTLAND	3,726	3,550	(176)	1355	1364	9
WATERBORO	1,160	1,091	(68)	263	257	(5)
WINDHAM	1,263	1,254	(9)	905	898	(6)
YARMOUTH	1,390	1,376	(14)	603	599	(5)
Owner Member Total	29,754	29,095	(659)	13,082	12,765	(316)
BALDWIN	318	311	(8)	-	-	-
HIRAM	318	311	(8)	-	-	-
NAPLES	679	675	(4)	-	-	-
PARSONFIELD	449	469	21	46	46	-
PORTER	318	311	(8)	-	-	-
SACO	3,005	2,779	(226)	1,030	1,016	(13)
STANDISH	1,874	1,713	(161)	342	334	(8)
TRI-TOWN	-	-	-	76	85	9
Associate Member Total	6,962	6,569	(393)	1,494	1,481	(13)
ANDOVER	-	-	-	24	32	8
CORNISH	-	-	-	37	27	(10)
ELIOT	702	655	(47)	-	-	-
GREENLAND, NH	-	-	-	20	245	224
HARPSWELL	677	588	(89)	-	-	-
JAY	-	-	-	214	196	(17)
KITTERY	-	1,409	1,409	-	-	-
LIVERMORE FALLS	417	383	(34)	99	98	(1)
MANCHESTER	-	-	-	77	70	(7)
MONMOUTH	-	-	-	193	199	6
NEWINGTON	-	-	-	46	46	-
NORTH HAVEN	136	128	(8)	-	46	46
OLD ORCHARD	-	-	-	367	374	8
POLAND	-	-	-	233	240	7
READFIELD/WAYN	-	-	-	194	183	(12)
SANFORD	223	238	15	996	912	(85)
STOCKTON SPRINGS	-	-	-	-	35	35
Contract Member Total	2,155	3,401	1,246	2,501	2,702	202
Commercial Total	39,589	40,882	1,293	4,066	4,034	(33)
Spot Market Total	23,389	27,640	4,251	-	-	-
Grand Totals	101,849	107,587	5,738	21,143	20,982	(161)

ecomaine
Statement of Revenue and Expenses - JANUARY 2013 (FY 2013)
\$000's

	Month			Year To Date			Last Year - YTD	
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Variance
Operating revenues								
Municipal assessments	\$ 287	\$ 287	\$ 0	\$ 2,008	\$ 2,008	\$ 0	\$ 2,591	\$ (583)
Owners tipping fees	345	356	(11)	2,533	2,491	42	2,582	(49)
Contract & Assoc tipping fees	87	92	(4)	701	643	58	650	50
Commercial tipping fees	433	481	(48)	3,444	3,370	74	3,415	29
Spot market tipping fees	175	159	15	1,543	1,114	428	1,278	264
Electrical generating revenues	423	390	33	2,222	2,012	210	2,493	(271)
Sales of recycled goods	273	244	29	1,624	1,705	(81)	2,445	(821)
Recycling tipping fees	4	3	1	46	21	25	27	19
Gorham property assessments	13	14	(1)	107	96	11	58	49
Other operating income	7	7	(0)	51	49	1	50	1
Total operating revenues	2,046	2,032	14	14,278	13,508	769	15,591	(1,313)
Operating expenses								
Administrative expenses	214	213	(1)	1,383	1,450	67	1,417	35
Waste-to-energy operating expenses	878	675	(203)	4,656	4,553	(103)	4,286	(370)
Recycling operating expenses	138	152	14	895	1,023	128	936	42
Landfill/ashfill operating expenses	157	122	(35)	898	998	100	924	26
Contingency	-	21	21	-	146	146	-	-
Landfill closure and postclosure care costs	23	23	0	162	162	1	162	1
Post-retirement benefit- Health Care	-	8	8	-	55	55	50	50
Depreciation & amortization	324	350	26	2,424	2,450	26	2,392	(32)
Total operating expenses	1,734	1,564	(170)	10,417	10,837	420	10,167	(250)
Net operating income	312	468	(156)	3,860	2,671	1,189	5,424	(1,563)
Non-operating income (expense)								
Interest income	8	3	5	43	20	23	34	9
Interest expense	-	(1)	1	(1)	(5)	5	(66)	65
Other Expense	1	-	(1)	4	-	4	1	3
Net non-operating	9	2	5	47	15	32	(30)	78
Total Revenue Less Expenses	\$ 321	\$ 470	\$ (151)	\$ 3,907	\$ 2,686	\$ 1,221	\$ 5,393	\$ (1,486)

ecomaine
Statement of Cash Balances - January 2013 (FY 2013)

	\$000's Act FY 12 @ 6/30/12	Bud FY 2013 @ 6/30/13	Act FY 13 @ 01/31/2013		
Cash flows from operating activities:					
Net operating income	\$ 6,761	\$ 3,079	\$ 3,860		
Add back: depreciation	3,808	4,200	2,424		
Add back: landfill closure costs	277	278	162		
Add back: Post Retirement Benefit	-	93	-		
Other working capital changes	384	-	(887)		
Net cash provided by operating activities	<u>11,230</u>	<u>7,650</u>	<u>5,559</u>		
Cash flows from capital and related financing activities:					
Bank loan	-	-	-		
Payment of interest	(113)	(9)	(1)		
Repayment of long-term debt	(6,630)	(3,975)	(4,560)		
Repayment of capital leases	-	-	-		
Net cash used in capital and related financing	<u>(6,743)</u>	<u>(3,984)</u>	<u>(4,561)</u>		
Cash flows from investing activities:					
Receipts of interest	59	35	43		
Capital expenditures	(2,587)	(5,509)	(2,707)		
Net cash used in investing activities	<u>(2,528)</u>	<u>(5,474)</u>	<u>(2,664)</u>		
Net increase (decrease) in cash	1,959	(1,808)	(1,666)		
Cash, beginning of period	21,968	22,808	23,927		
Cash, end of period	<u>23,927</u>	<u>21,000</u>	<u>22,261</u>		
Detail				Reserves	
Operating Cash Reserve	7,500	7,500	7,500	as per policy	Target
Short Term Capital Reserve	3,251	3,250	3,251	7,500	7,500
Long Term Capital Reserve	4,001	4,000	4,001	3,250	3,250
Landfill Closure reserve	850	1,700	1,700	4,000	4,000
Bond Payment Reserves	2,947	285	-	1,700	22,217
Debt Service Reserves	1,800	-	-	-	-
Balance Operating Cash	3,580	4,265	5,810	-	-
Total	<u>\$ 23,929</u>	<u>\$ 21,000</u>	<u>\$ 22,262</u>	\$ 16,450	\$ 36,967

Month / Year	Facility Availability	On Peak KWHs	Off Peak KWHs	Total KWHs	On Peak Rate	Off Peak Rate	Electricity Revenues	ISONE Market Value
Jan-11	96%	3,333,950	4,024,645	7,358,959	\$0.09707	\$0.07727	\$680,335	
Feb-11	99%	3,043,296	3,512,245	6,555,541	\$0.04334	\$0.04334	\$326,532	\$412,082
Mar-11	98%	3,444,203	3,492,190	6,936,393	\$0.04334	\$0.04334	\$343,359	\$362,553
Apr-11	66%	1,762,990	2,177,127	3,940,170	\$0.04334	\$0.04334	\$212,191	\$206,087
May-11	87%	3,096,218	3,803,942	6,900,160	\$0.04334	\$0.04334	\$341,900	\$322,749
Jun-11	98%	3,649,570	3,994,354	7,643,924	\$0.04334	\$0.04334	\$363,139	\$352,301
Jul-11	99%	3,553,158	4,635,406	8,188,564	\$0.04334	\$0.04334	\$387,688	\$464,659
Aug-11	96%	3,793,874	3,860,020	7,653,894	\$0.04334	\$0.04334	\$365,783	\$359,176
Sep-11	100%	3,716,566	4,016,809	7,733,375	\$0.04334	\$0.04334	\$371,100	\$338,995
Oct-11	91%	3,150,283	4,079,819	7,230,102	\$0.04334	\$0.04334	\$350,098	\$326,227
Nov-11	98%	3,741,801	4,074,766	7,816,567	\$0.04334	\$0.04334	\$375,565	\$315,501
Dec-11	99%	3,257,803	3,616,743	6,874,546	\$0.04334	\$0.04334	\$334,360	\$276,125
Jan-12	93%	2,959,673	3,329,413	6,289,086	\$0.04334	\$0.04334	\$308,705	\$288,959
Feb-12	94%	3,413,300	3,228,454	6,641,754	\$0.04495	\$0.03630	\$306,063	\$238,095
Mar-12	85%	3,092,263	3,168,997	6,261,260	\$0.03511	\$0.02790	\$232,293	\$210,526
Apr-12	58%	2,101,538	1,972,052	4,073,590	\$0.03134	\$0.02603	\$151,738	\$139,129
May-12	98%	3,911,338	4,286,760	8,198,098	\$0.03149	\$0.02541	\$266,940	\$258,097
Jun-12	99%	3,539,110	4,261,600	7,800,710	\$0.03433	\$0.02547	\$259,129	\$278,911
Jul-12	99%	3,737,231	4,375,583	8,112,814	\$0.04081	\$0.02813	\$302,538	\$354,548
Aug-12	97%	3,631,328	4,119,267	7,750,595	\$0.04082	\$0.02816	\$293,300	\$319,764
Sep-12	97%	3,571,052	4,087,035	7,658,087	\$0.03415	\$0.02579	\$256,395	\$288,068
Oct-12	97%	3,844,692	3,898,933	7,743,625	\$0.03390	\$0.02715	\$265,260	\$298,565
Nov-12	100%	3,981,419	4,634,865	8,616,284	\$0.03588	\$0.02829	\$302,502	\$321,764
Dec-12	99%	3,401,045	4,626,631	8,027,676	\$0.04831	\$0.04038	\$379,450	\$394,790
Jan-13	99%	3,729,745	4,101,737	7,831,482	\$0.05690	\$0.04449	\$422,963	\$695,155
Feb-13					\$0.04090	\$0.04090		
Totals for Contract period							\$422,963	\$695,155