

REVENUE AND EXPENSES

	ACTUAL - PRIOR YEARS			FY 18 BUDGET VARIANCE			FY 18 vs.
	2015	2016	2017	Actual	Budget	Variance	FY 17 Actual Variance
Operating Revenues							
Municipal assessments & rebates	\$(1,000,003)	-	-	-	-	-	-
Owners tipping fees	3,455,911	3,543,278	3,554,488	3,610,889	3,502,256	108,632	56,401
Assoc tipping fees	944,682	978,906	982,194	1,024,419	976,197	48,223	42,226
Contract tipping fees	295,585	306,831	357,524	574,321	330,724	243,597	216,797
Commercial tipping fees	5,114,351	5,263,778	5,649,092	5,636,624	5,104,080	532,544	(12,468)
Spot market tipping fees	2,008,508	1,728,293	1,687,510	1,170,268	1,549,571	(379,304)	(517,242)
Electrical generating revenues	4,616,876	4,182,191	3,715,051	4,257,098	3,695,607	561,491	542,047
Sales of recycled goods	2,956,003	2,369,969	3,806,555	2,165,413	2,668,767	(503,354)	(1,641,142)
Recycling tipping fees	130,981	140,644	29,296	269,741	104,908	164,834	240,446
Other operating income	98,434	103,117	101,695	103,401	101,955	1,446	1,706
TOTAL OPERATING REVENUES	\$18,621,329	\$18,617,008	\$19,883,404	\$18,812,174	\$18,034,065	\$778,110	\$(1,071,230)
Operating Expenses							
Administrative expenses	\$2,631,993	\$2,520,240	\$2,518,887	\$2,740,466	\$2,702,057	\$(38,409)	\$(221,579)
Waste-to-energy operating expenses	9,222,332	8,946,000	9,371,777	9,717,360	9,994,480	277,120	(345,583)
Recycling operating expenses	2,088,193	2,173,789	2,203,746	2,490,994	2,422,716	(68,278)	(287,248)
Landfill/ashfill operating expenses	1,802,372	1,641,948	1,931,544	1,794,473	1,750,173	(44,300)	137,071
Contingency	0	0	0	0	200,000	200,000	0
Landfill closure & post-closure care costs	259,936	295,483	(2,182,480)	254,884	300,000	45,116	(2,437,364)
Post-retirement benefit - health Care	49,730	70,458	60,244	42,601	85,000	42,399	17,643
Depreciation & amortization	3,804,881	4,201,984	4,177,307	4,316,892	4,348,113	31,221	(139,585)
TOTAL OPERATING EXPENSES	\$19,859,438	\$19,849,903	\$18,081,024	\$21,357,670	\$21,802,539	\$444,869	\$(3,276,645)
Net Operating Income	\$(1,238,109)	\$(1,232,895)	\$1,802,379	\$(2,545,496)	\$(3,768,474)	\$1,222,978	\$(4,347,875)
Non-Operating Income (Expense)							
Non Investment Interest	\$48,352	\$35,662	\$36,584	\$49,340	\$33,820	\$15,520	\$12,756
Investment Income Net of Expenses	71,167	141,924	1,164,205	1,205,691	0	1,205,691	41,486
Misc. Income / (Expenses)	83,442	(68,836)	65,532	51,649	0	51,649	(13,883)
NET NON-OPERATING	\$202,961	\$108,750	\$1,266,321	\$1,306,680	\$33,820	\$1,272,860	\$40,359
Total Revenue Less Expenses	\$(1,035,148)	\$(1,124,146)	\$3,068,700	\$(1,238,816)	\$(3,734,654)	\$2,495,838	\$(4,307,516)