

STATEMENT OF CASH BALANCES

	2015	2016	2017	ACTUAL FY 18	BUDGET FY 18
Cash, Beginning Of Period	\$29,317,000	\$26,510,251	\$28,538,043	\$30,861,320	\$28,131,027
Cash Flows From Operating Activities					
Net operating income	(1,238,109)	(1,232,895)	1,802,379	(2,545,496)	(3,768,567)
Add back: depreciation	3,804,881	4,201,984	4,177,307	4,316,892	4,348,113
Add back: landfill closure costs	259,936	295,483	(2,182,480)	254,884	300,000
Add back: post retirement benefit	49,730	70,458	60,244	49,088	85,000
Other working capital changes	(41,673)	(859,134)	388,720	204,613	
NET CASH PROVIDED	\$2,834,765	\$2,475,896	\$4,246,170	\$2,279,981	\$964,546
Cash Flows From Capital And Related Financing Activities					
Payment of interest	\$427	\$1,983	-	-	-
Repayment of long-term debt	-	-	-	-	-
Repayment of capital leases	-	-	-	-	-
NET CASH USED	\$427	\$1,983	-	-	-
Cash Flows From Investing Activities					
Receipts of interest	\$48,352	\$35,662	\$ 36,584	49,340	\$ 33,820
Investment income	71,167	141,924	1,164,205	1,205,691	-
Capital expenditures	(5,761,460)	(2,147,288)	(3,123,683)	(4,060,755)	(4,512,950)
Sale of Gorham Property	-	1,519,615	-	-	-
NET CASH USED IN INVESTING	\$(5,641,941)	\$(450,087)	\$(1,922,894)	\$(2,805,724)	\$(4,479,130)
NET INCREASE (DECREASE) IN CASH	(2,806,749)	2,027,791	2,323,277	(525,743)	(3,514,584)
Cash, End Of Period	\$26,510,251	\$28,538,043	\$30,861,320	\$30,335,576	\$24,616,443

Despite the unpredictability in worldwide recycling markets, ecomaine is well-positioned to weather the storm and thrive in the future.