

ecomaine
Memorandum

DATE: April 24, 2019
TO: Chairman and Members of the Board
FROM: Kevin H. Roche, CEO/General Manager
SUBJECT: FY 20 Budget Review - Finance & Audit Committee
Minutes – April 4, 2019

There was a **Finance & Audit Committee Meeting** held on the date noted above. The meeting was called to order by Erik Street, Chair.

Item #1: Approval of the Minutes

Troy Moon motioned to accept the minutes as written. The motion was seconded by Matthew Frank. All in favor.

Item #2: Cash Disbursements – Erik Street, Chair

Erik Street reported out to the committee that he had reviewed 6 ranging from \$13.00 to \$500,000 and found no issues or concerns to report.

Item # 3: FY 20 Budget Review

Kevin Roche provided an outline on the proposed budget for FY 20 with a specific focus on our Investments and the staffing needs to address more education in our communities.

Don Hebert continued discussions on the FY 20 Budget comparing FY 19 Budget to forecast and FY 20 budget proposal.

There was a lengthy discussion on contract expirations, contamination, four full time positions, the \$250,000 contingency line, overtime and the \$35 charge to owner communities for recycle material.

Rod Regier shared his concerns regarding the contamination fees.

Bill Shane raised concerns on the contingency line and overtime. The committee would like a report in September on overtime.

Bill Shane motioned to recommend to the full board to pass the budget with the following amendment to reduce the contingency line by \$50,000 to support operating personnel costs. Unsuccessful motion.

Linda Boudreau motioned to recommend to the Full Board approval of the proposed FY 20 Budget as written. The motion was second by Mike Shaw. All in favor.

Christopher Branch motioned to adjourn. The motion was seconded by Linda Boudreau. All in favor.

Present:

Dennis Abbott, Anne Bilodeau, Linda Boudreau, Alan Bradstreet, Christopher Branch, Matthew Frank, Don Hamill, Caleb Hemphill, Troy Moon, Bill Shane, Mike Shaw & Erik Street

Staff:

Matt Grondin, Don Hebert, Denise Mungen, Kevin Roche & Kevin Trytek