

**ecomaine**  
Memorandum

**DATE:** May 9, 2018  
**TO:** Chairman and Members of the Board  
**FROM:** Kevin H. Roche, CEO/General Manager  
**SUBJECT:** Finance & Audit Committee Minutes – March 22, 2018

There was a **Finance & Audit Committee Meeting** held on the date noted above. The meeting was called to order by Mike Shaw, Chair.

**Item #1:** Approval of the Minutes

Troy Moon motioned to accept the minutes as written. The motion was seconded by Matthew Frank. All in favor.

**Item #2:** Cash Disbursements – Mike Shaw, Chair

The cash disbursements were reviewed and found no issues.

**Item # 3:** Review Proposed Budget FY 19

Kevin Roche presented an overview of the proposed FY 19 budget. Arthur Birt presented a summary of the FY 19 budget. A discussion and Question & Answer followed.

Len Van Gaasbeek motioned to approve the budget as proposed. The motion was seconded by Bill Shane. All in favor.

Len Van Gaasbeek motioned to adjourn. The motion was seconded by Mike Shaw. All in favor.

**Present:**

Alan Bradstreet, Christopher Branch, Matthew Frank, Caleb Hemphill, Troy Moon, Tony Plante, Bill Shane, Mike Shaw & Len Van Gaasbeek

**Staff:**

Arthur Birt, Melissa Labbe, Wei Huang & Kevin Roche

**\*Minutes approved as corrected – Motion to adjourn was second by Bill Shane.**