



Memorandum

DATE: April 13, 2023

TO: Chairman and Members of the Board

FROM: Kevin H. Roche, CEO/General Manager

SUBJECT: **Agenda – Full Board of Directors Meeting**

There is an **ecomaine** Board of Directors Meeting scheduled for **Thursday, April 20, 2023 @ 4PM**. The meeting will be held at **ecomaine** in the 1st floor conference room.

The agenda for this meeting is as follows:

1. Approval of the Minutes (*Attachment A*)
2. Outreach & Recycling Committee Report – Caleb Hemphill, Chair
3. **Executive Session: Discussion or consideration of Real Property** (The Executive Committee may wish to go into Executive Session for the above item under Section 405 (6) (C) of Title 1 of the Maine Revised Status).
4. Finance & Audit Committee Report – Anne Bilodeau, Chair
5. Board Approvals
 - FY 24 Budget (*Attachment B1*)
 - Lease Financing Resolution FY 24 (*Attachment B2*)
6. Approval – Collective Bargaining Agreement (*Attachment C*)
7. Manager's Report:
 - Update – Recycling Markets (*Attachment D*)
 - Update – Legislative
 - LD 399 An Act to Amend the Portfolio Requirements for Class II Resources
 - LD 1171 An Act to Raise funding to support waste reduction, Reuse, Recycling & Composting
 - LD 1172 An Act to Reestablish Annual Reporting on Solid Waste in Maine

Financial Report – FY 23 (Year-to-Date)

- Financial Summary (*Attachment E1*)
 - Tonnage Summary (*Attachment E2*)
 - Statistical Data (*Attachment E3*)
 - Statement of Revenue & Expenses (*Attachment E4*)
 - State of Cash Balances (*Attachment E5*)
 - Summary Analysis of All Tons (*Attachment E6*)
 - Operations & Electrical Generation (*Attachment E7*)
8. **Executive Session: Report from the Review Committee on the GM Evaluation.** (The Executive Committee may wish to go into Executive Session for any of the above items under Section 405(6)(A) of Title 1 of the Maine Revised Statutes.)
 9. Other Business:

Future Meetings:

Finance & Audit Committee

05-18-2023 @ 3pm

Executive Committee

05-18-2023 @ 4pm

Outreach & Recycling Committee

05-25-2023 @ 4pm

Annual Board of Directors Meeting

06-15-2023 @ 11:30am

The Board of Directors & Executive Committee may wish to go into Executive Session for any of the above items under Section 405 of Title 1 of the Maine Revised Statutes ([per the following legislative website: http://janus.state.me.us/legis/statutes/1/title1ch13sec0.html](http://janus.state.me.us/legis/statutes/1/title1ch13sec0.html).)



Memorandum

DATE: March 24, 2023 **Attachment A**

TO: Chairman and Members of the Board

FROM: Kevin H. Roche, CEO/General Manager

SUBJECT: Full Board of Directors Meeting Minutes – March 16, 2023

There was a Full Board of Directors Meeting held at **ecomaine**. The meeting was called to order by Bill Shane, Chairman.

Item #1: Approval of the Minutes

Caleb Hemphill motioned to approve the minutes of January 19, 2023. The motion was seconded by Matthew Frank. All in favor.

Item # 3: Finance & Audit Committee Report – Anne Bilodeau, Chair

Anne Bilodeau reported that the Committee met on January 19 and reported to the Full Board on that date. She noted that staff will be presenting the proposed FY 24 Budget at this meeting.

The next meeting of the Finance & Audit Committee will be held on March 23, 2023, at which time the committee will review the Proposed FY 24 Budget. All are encouraged and welcome to attend.

Item # 3: Outreach & Recycling Committee Report – Caleb Hemphill, Chair

Caleb reported out that the committee last met on February 9, 2023, and provided the following highlights:

PR and Education & Outreach through February 2023 – Staff have reached, 47,225 people.

Staff launched the Upcycle Challenge on January 9th; the grant asks students to make new items from items that have been discarded. The deadline is March 31, at which time the Outreach & Recycling Committee will determine the finalist. The finalist will be voted on by the public online through April.

The committee awarded twelve eco-Excellence winners. The awards ceremony will be held here at **ecomaine**, in the first floor Community Room on March 21, 2023. Please let staff know if you would like to attend.

Staff is working on EPA Recycling Education and Outreach Grant under the Infrastructure Act through the EPA. The grant will focus on increasing recycling at multi-family units in **ecomaine** member communities. The request will be close to \$2 million. This is in addition to the \$4 mm grant for the new MRF also being

requested through the infrastructure grant. We are looking for letters of support sent by staff to our communities. The deadline for submission is February 15, 2023.

Staff are working on Eco fest 2023, scheduled on Earth Day, April 22, 2023, at the North Yarmouth Community Center.

Matt Grondin (Staff) provided an overview of available resources through the communication department to the board.

The next meeting of the Outreach & Recycling Committee is April 13, 2023, all are welcome to attend.

Item # 4: **Presentations Proposed FY 24 Budget– Kevin Roche**

Kevin Roche (Staff) presented the proposed budget for FY 24. This included a review of the current fiscal year with the revised budget for FY 23. He reviewed notable items favorable and unfavorable, provided a comparison analysis of FY 24 & FY 23, discussed Payroll, Benefits, Health Insurance & Workers Compensation costs, he summarized key balances on lease repayment, investment portfolio and a review of capital improvements and other areas of the budget were reviewed. The was a discussion at the conclusion of the presentation.

Item # 5: **Executive Session: Discussion or consideration of Real Property** (The Executive Committee may wish to go into Executive Session for the above item under Section 405 (6) (C)of Title 1 of the Maine Revised Status).

Troy Moon motioned to enter Executive Session. Linda Boudreau second the motion.

Troy Moon motioned to exit the Executive Session. Dave Durrell second the motion.

Item #6: **Manager's Report**

Kevin Roche (Staff) reported out on the following:

- Recent discussions with MRC on a regional approach to recycling.
- Update on 3 pending legislations; LD 399, LD 1171 & LD 1172.
- Recent discussion with DEP, Portland Water District and ecomaine on Biosolids/PFAS.

Greg L'Heureux (Staff) provided an update on year-to-date Finances.

Adjourn: Steve Kelley motioned to adjourn. The motion was second by Matt Sturgis. All in favor.

Present:

Dennis Abbott, Anne Bilodeau, Linda Boudreau, Linda Cohen, Dave Durrell, Matthew Frank, Caleb Hemphill, Steve Kelley, Troy Moon, Mike Murray, Rod Regier, Tim Reiniger, Heidi Richards, Bill Shane, Matthew Sturgis, Amber Swett & Tony Ward

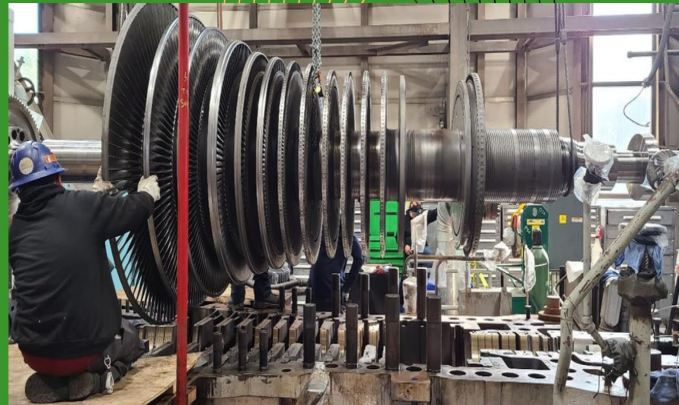
Staff:

Matt Grondin, Greg L'Heureux, Denise Mungen & Kevin Roche



Attachment B1

Proposed Budget Fiscal Year 2024



| |
|---|
| ecomaine |
| FY 2024 Operating Budget - Table of Contents |

| | |
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| Our Mission | |



**Owner
Communities**

Bridgton
Cape Elizabeth
Casco
Cumberland
Falmouth
Freeport
Gorham
Gray
Harrison
Hollis
Limington
Lyman
North Yarmouth
Portland
Pownal
Scarborough
South Portland
Waterboro
Windham
Yarmouth

**Associate
Members**

Baldwin
Hiram
Naples
Parsonsfield
Porter
Saco
Standish

**Contract
Members**

Alfred
Appleton
Augusta
Brownfield
Blue Hill
Brooklin
Brooksville
Brownfield
Chebeague Island
Cornish
Eliot
Fayette
Frye Island
Fryeburg
Greenland, NH
Kennebunkport
Kittery
Lamoine
Liberty
Limerick
Livermore Falls
Monmouth
Newington, NH
North Haven
Old Orchard Beach
Otisfield
Owl's Head
Poland
Readfield
Rockland
Sanford
Sedgwick
Shapleigh
Somerville
South Thomaston
Surry
Swarville
Thomaston
Union
Vinalhaven
Washington
Waterville
Wayne
Woolwich

March 16, 2023

Dear Board of Directors:

I've attached the proposed budget for FY24 for your review and consideration. A summary of our projections for the current fiscal year as well as the proposed budget for next year are both outlined below.

We are proposing a budget for FY24 that addresses the higher than normal inflation that we're all faced with and the continued labor shortage & higher wage growth that most industries are experiencing. The current CPI has inflation at 6.4% despite the feds attempts to neutralize it. While the labor shortage seems to be "cooling off" in some areas, wages continue to increase at a higher rate than we've experienced in the past. In order to maintain a knowledgeable work force, we are proposing an overall wage adjustment of 5% in this budget proposal. We hope this preemptive decision makes us competitive in attracting and retaining our top-notch team. In addition, this budget adds a laborer position to the landfill cost center and if needed, converts two temporary employees to permanent positions in the recycling cost center.

One area that has been hit particularly hard is the cost of chemicals that are used for our pollution control systems. Costs have continued to experience double digit increases. For example, Lime is up 33%, Carbon is up 19% and other chemicals are up 24%.

Current Projections for FY23

Our forecast for FY23 anticipates that revenues will come in at \$23.1 million which is only \$6,000 unfavorable to budget. The notable revenue variances include a \$1.57 million shortfall in the sale of recyclable materials and favorable variances in Commercial Tipping Fees (\$595 thousand), Electrical Revenue (\$514 thousand) and Contract Tipping Fees (\$233 thousand).

On the expense side, we're forecasting \$24.25 million which is \$266 thousand unfavorable to budget. Most of this variance can be attributed to chemicals used for pollution control, the CDL driver shortage and maintenance outages. Total Net Income on an EBITDA (Earnings before Interest, Tax, Depreciation and Amortization) basis is forecasted to be a negative \$1.3 million or \$97 thousand unfavorable to budget. Total Net Income on a GAAP basis is forecasted to be a negative \$4.5 million or favorable to budget by \$379 thousand. As you may recall, the Board approved several budget adjustments for FY23 due to the extended turbine outage.

Capital spending is forecasted at \$7.5 million or \$1.2 million favorable to budget. This is mostly due to the \$1.5 million NOx Control Upgrades that have not yet been completed as well as other various projects that are being carried over.

Proposed FY24 Budget vs the FY23 Budget

Comparing the FY24 budget with the FY23 budget, expenses are up by \$2 million, however the increase is covered by revenues which are up by \$2.9 million. This results in a Total Net Income (EBITDA) of \$2.3 million or when stated on a GAAP basis, a deficit of \$792 thousand. On a budget-to-budget comparison, the reasons why Revenues are up \$2.9 million are due to an increase in tipping fees, particularly associated with commercial tipping fees which are favorable by \$1.7 million and Electrical Revenue which is up by \$663 thousand. Offsetting this is Recycling Commodity Revenue which is unfavorable by \$627 thousand.

On the expense side, most of the \$2 million increase (9.4%) can be attributed to Wages, Chemicals (Lime up 33%), Gas & Electric (up 29%) and Waste Disposal (up 19%). As mentioned earlier, this budget proposal adds one position (Laborer) at the Landfill and converts two temporary positions at the Recycling Facility to full time positions.

Proposed Capital spending in FY24 is \$7.6 million which is down from last year by about \$1.1 on a budget-to-budget basis. Notable projects include NOx Control Upgrades (\$1.5 million carry over), Ash Extractor Rebuild (\$640 thousand), Scrubber Vessel Repairs (\$1 million) and several other more routine upgrades. Of the \$7.6 million in capital spending, \$3.5 million (\$2 million in new projects plus \$1.5 million in carry over projects) is proposed to be financed with lease financing.

One change that we are proposing this year is to add a cost center called Transportation Expenses. These expenses include most of our hauling activities associated with the ash deliveries. These have traditionally been included in the Landfill budget but managed through the WTE operations due to their 24 hour coverage. Because these hauling costs are significant and managed accordingly, we're proposing to add this additional cost center to the budget.

In summary, I'm pleased to report that our proposed budget is consistent with the five-year planning we conducted last fall. Despite the challenging inflationary environment, we are able to cover most of our cost increases with the increase in revenues.

As we move forward, we will continue to focus on our mission in providing comprehensive, long term solid waste solutions in a safe, environmentally responsible, economically sound manner and continue our leadership in raising public awareness of sustainable waste management strategies. If you have any questions or comments, please know that our team here at ecomaine is here to respond.

Sincerely,



Kevin Roche
CEO / General Manager

A look at the Current Year Forecast

Comparing the FY23 Budget to the FY23 Forecast
(Early Forecast)

Revenues are coming in line with Revised Budget (Turbine Adjustment)

Unfavorable Recycling revenue of \$1.57 MM

Favorable MSW tipping fees \$937K

Operating Expenses are expected to be unfavorable by \$266K or 1.1% from Revised Budget

Major variances from Revised Budget:

WTE -Wages and Benefits unfavorable \$101K due to higher OT

WTE -Chemicals unfavorable \$286K

Recycling -Purchase of Recycled goods favorable \$191K (market)

Recycling -Contract rebates favorable \$241K (lower revenue-lower exp)

Recycling -Major repairs unfavorable \$81K

Landfill -Wages and Benefits favorable \$133K

Landfill -Temporary Labor/Truck Drivers unfavorable \$214K

Admin -Wages and Benefits favorable \$174K

A look at the FY24 Budget

Comparing the FY23 Budget to the FY24 Budget

Revenues are up \$2.9 MM or 12%:

- ↑ MSW revenues up \$2.75 MM or 17.1% due to increase in tons & rate
- Recycling material revenue down \$626K or -22.6% due to markets
- Recycling Tipping fees up \$137K or 9.4%
- Electrical revenues up \$663K or 17.6% due to increase in MWh and rates

Operating Expenses up \$2.04 MM or 9.4%

- ↑ Bypass up \$242K (increase in rate) has revenue offset
- Payroll up \$660k or 9.4% (To be discussed in more detail)
- Temporary Labor down \$117K (positions added to full-time)
- Benefits up \$262K or 10.0% (Significant increases in Health Insurance of \$103K.
workers comp of \$33K and retirement \$45K)
- WTE Chemicals up \$326K (major price and transportation increases)
- WTE Gas and Electric up \$132K

↑ Non-Operating Expense: Increase of \$673K in Lease Payments

↑ Total Net Income (EBITDA) up \$208K and Net Income (GAAP) up \$807K

Payroll and Benefits Changes FY24

- Overall increase of \$661 thousand in wages and \$263 thousand in benefits
- Budget includes one additional Laborer Position for the landfill at cost of \$81K
- Additionally, two new full time Recycling Sorter/Laborer positions will be created which will have offsetting decrease in temporary pay resulting in no increase or decrease in costs.
 - ✓ Retaining and Training these positions has been challenging and we hope this transition will help provide a more stable workforce.
- Health Insurance and Workers comp insurance have had significant rate increases and resulted in large increases in these costs.
 - ❖ Health Insurance- Budgeted increase of \$104 thousand.
 - ❖ Workers Comp – Budgeted increase of \$33 thousand.

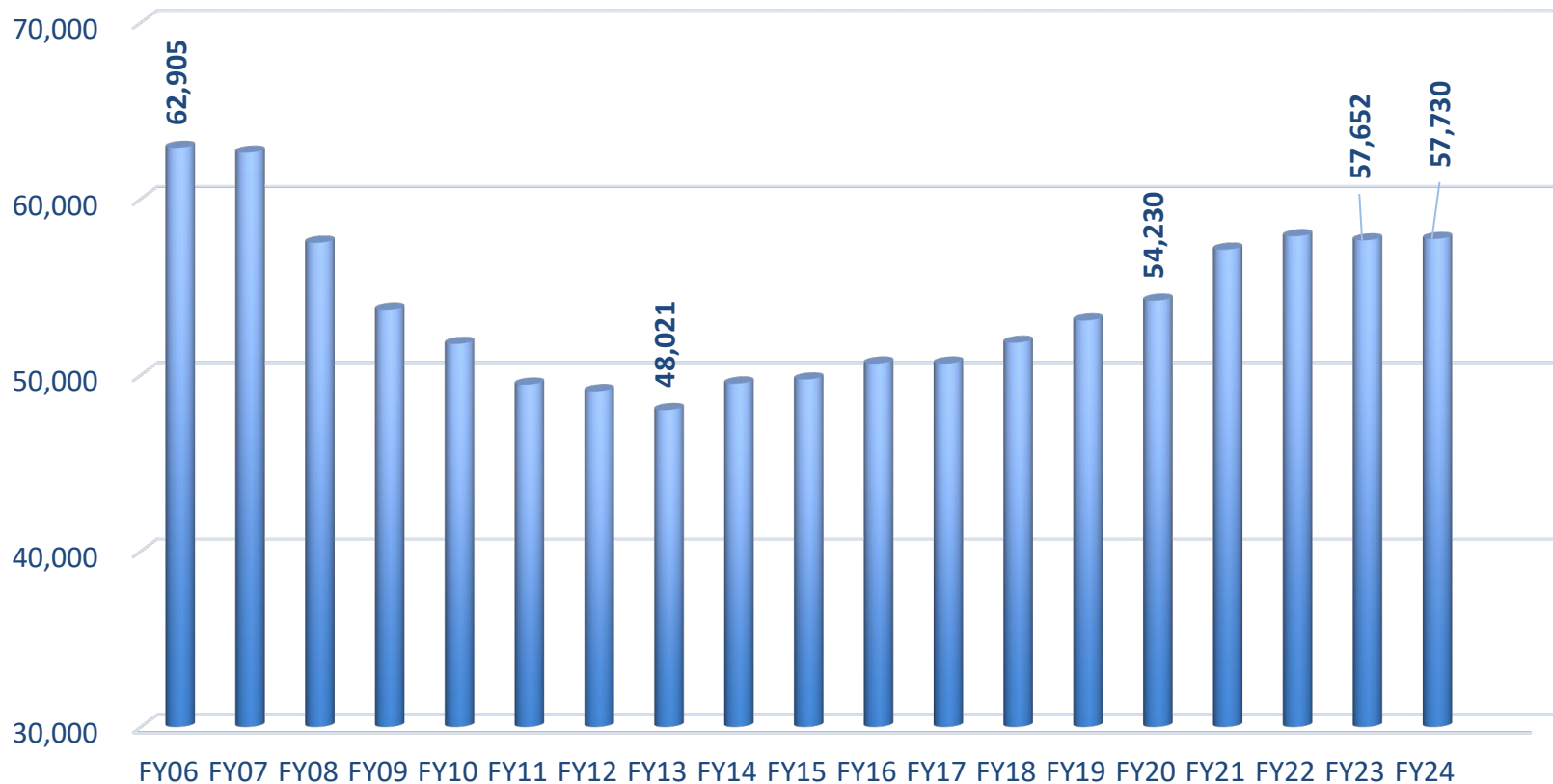
Historical Trends and Projections



MSW from Owner Communities

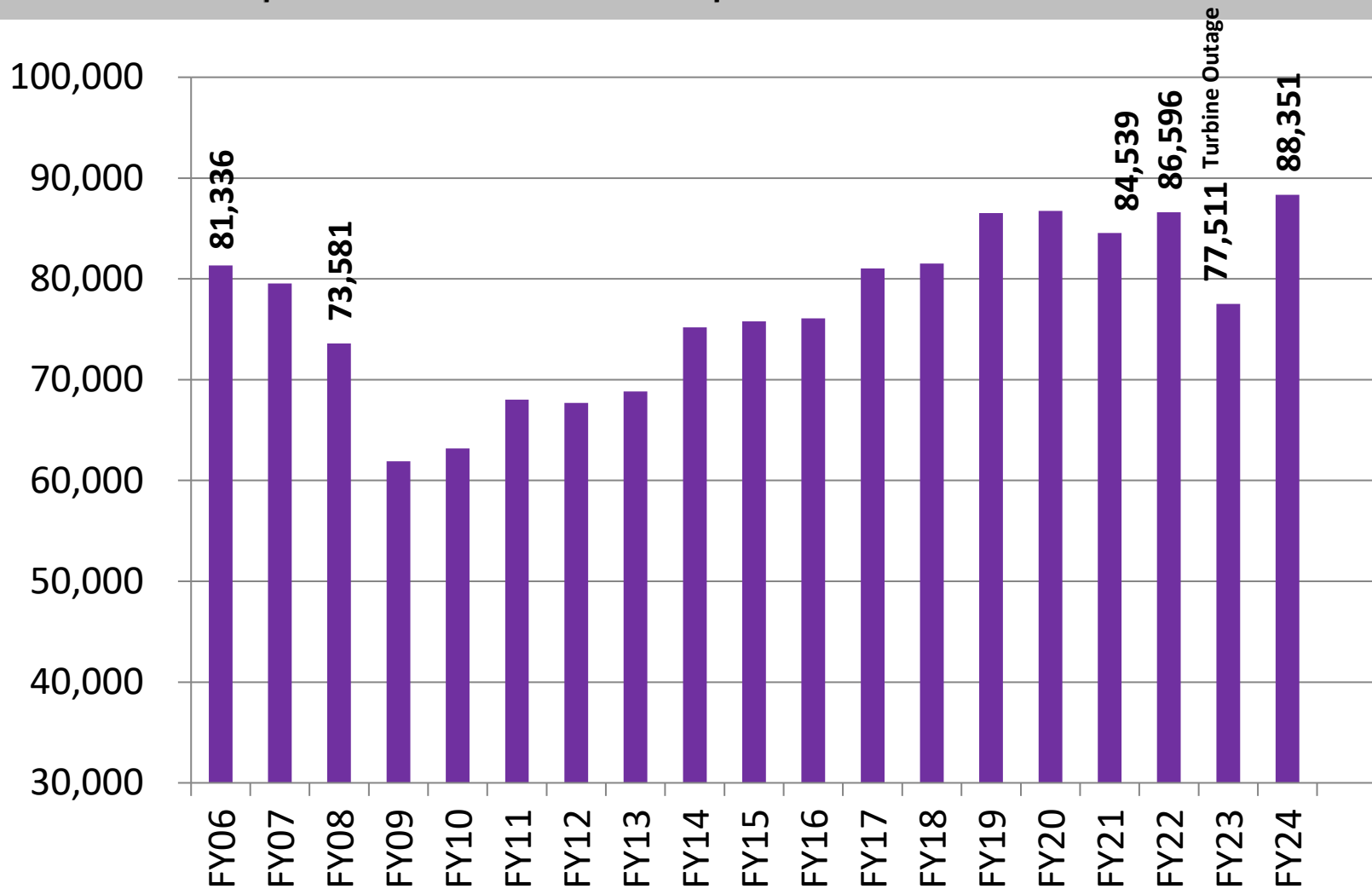
Looking back over time, recycling has impacted Tons which are down 8% over last 18 years but up 20% from a low in FY 13

MSW Tons



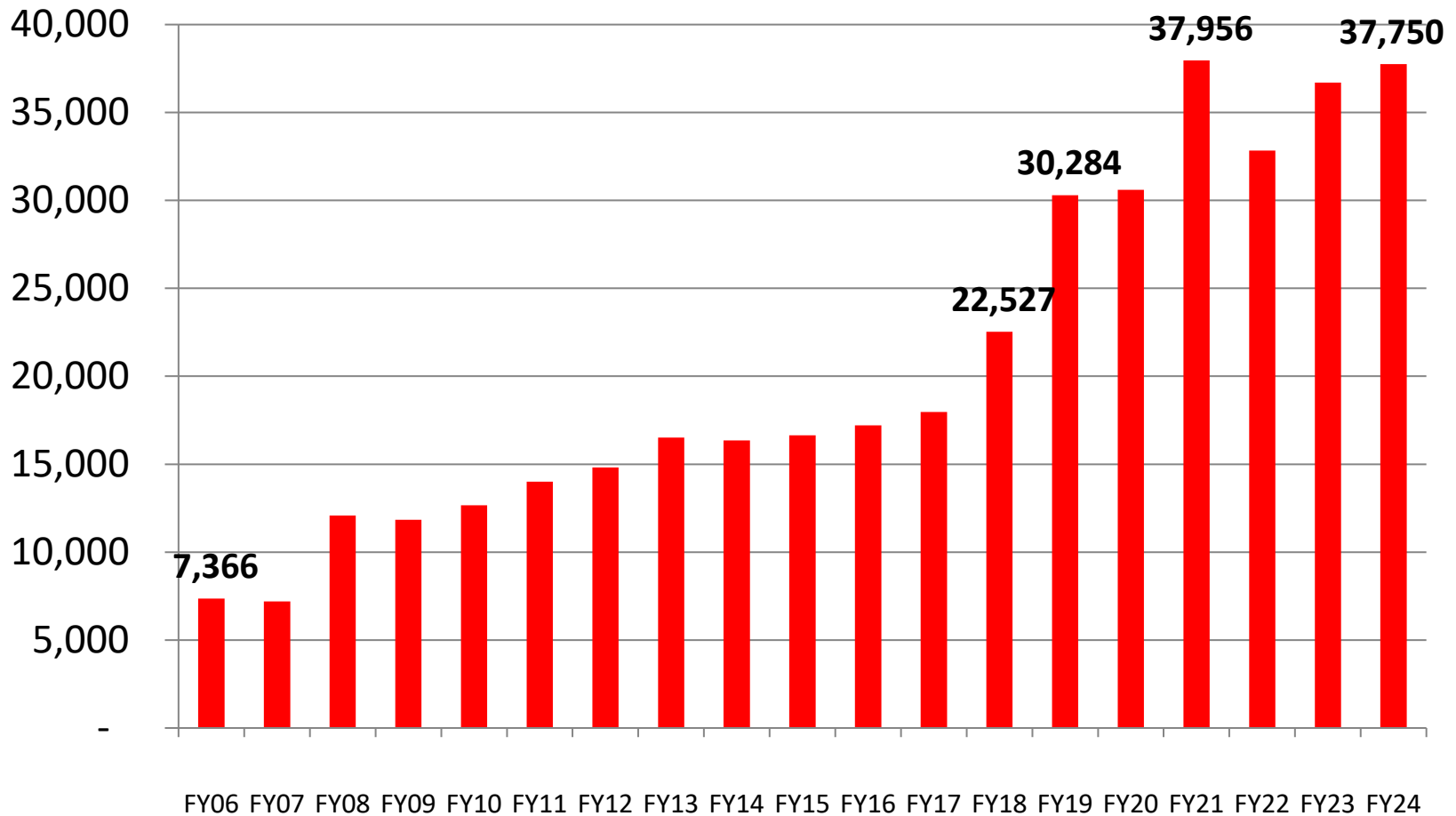
Commercial MSW Tons

Up 9 % from 2006 and up 43% from the 2009 low



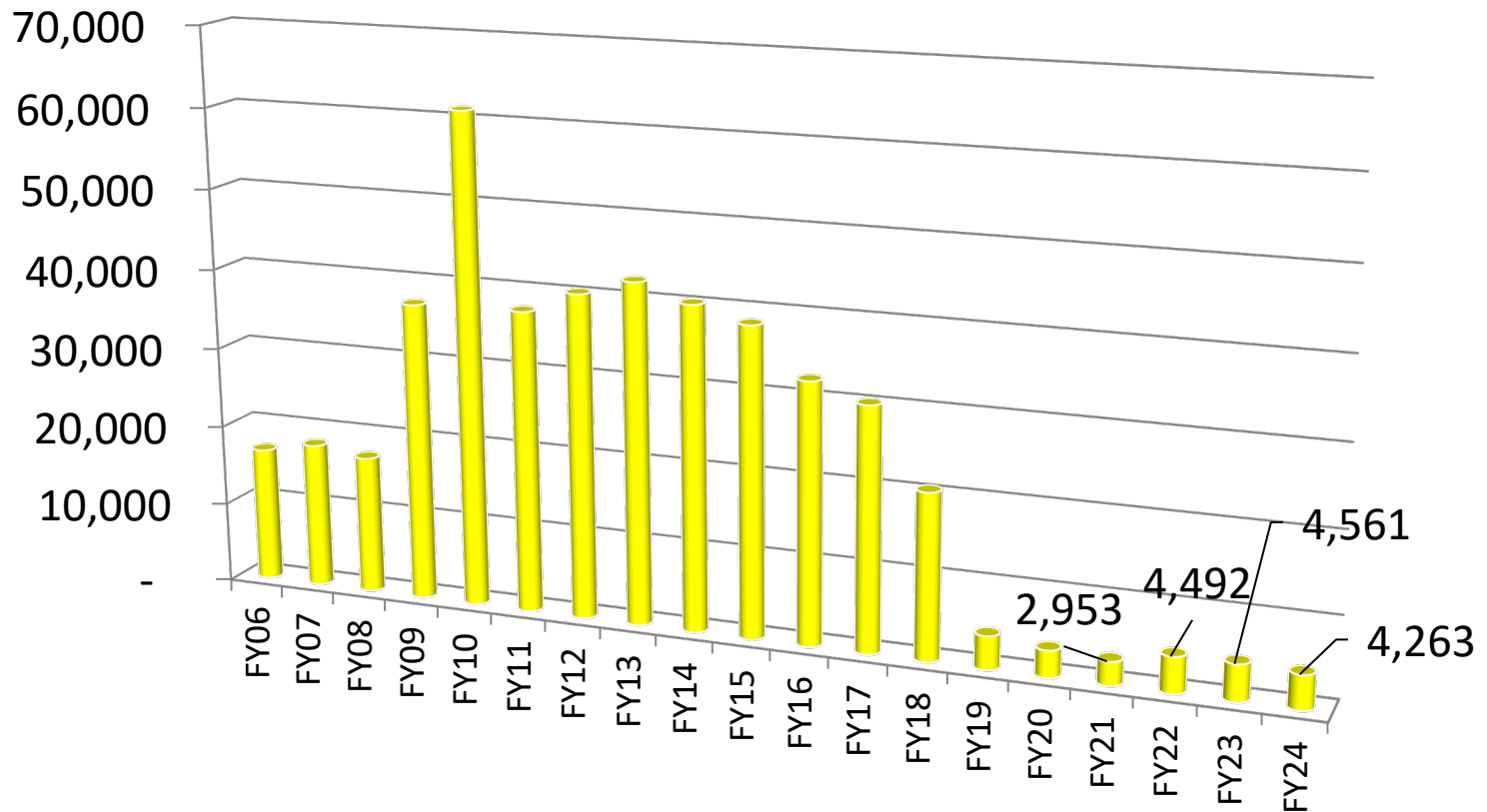
Associate & Contract Member MSW Tons

Up 412% since 2006, up 68% from FY 18



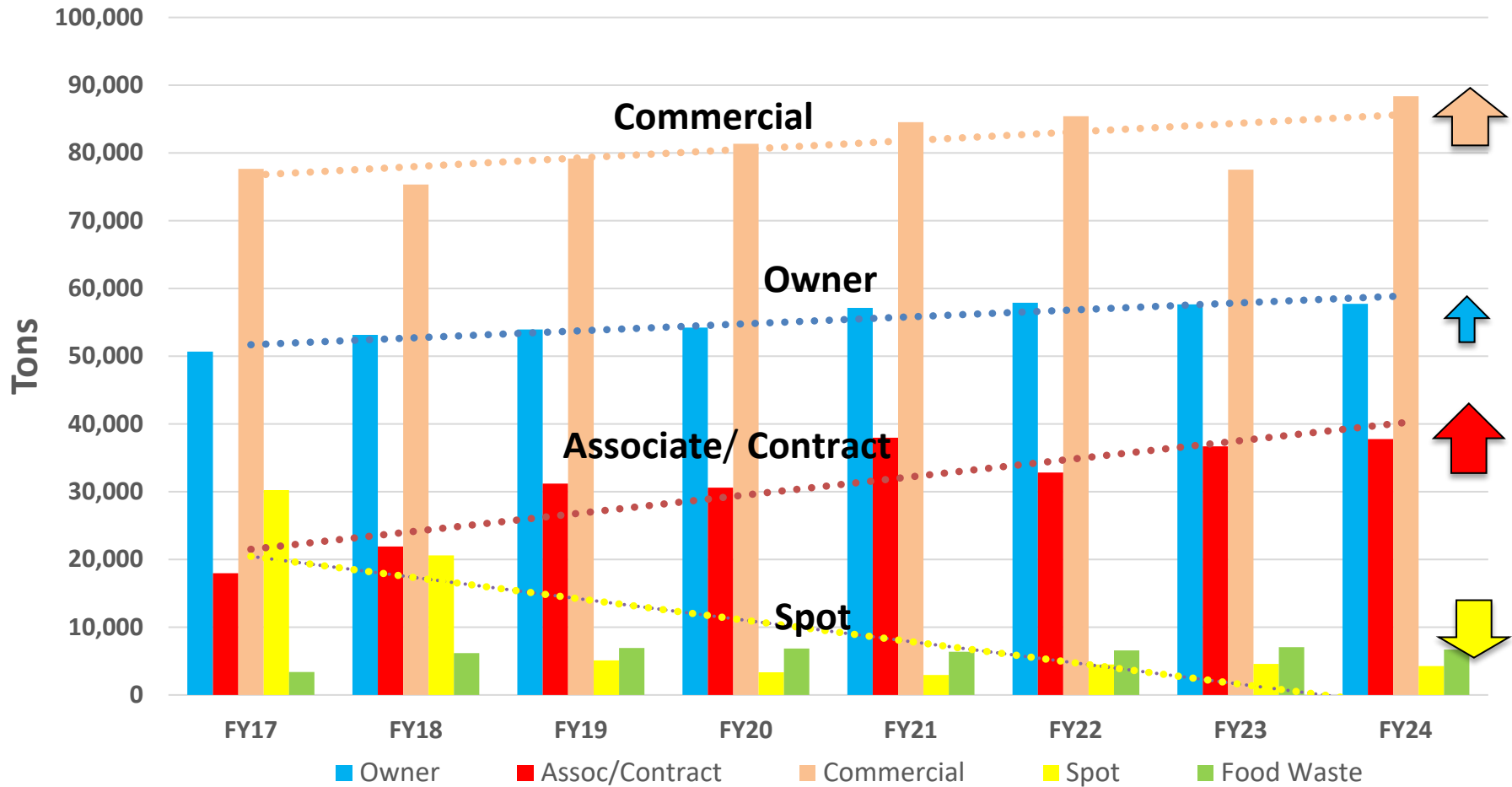
Spot Market MSW Tons

Continued decreases due to movement to Contract tons



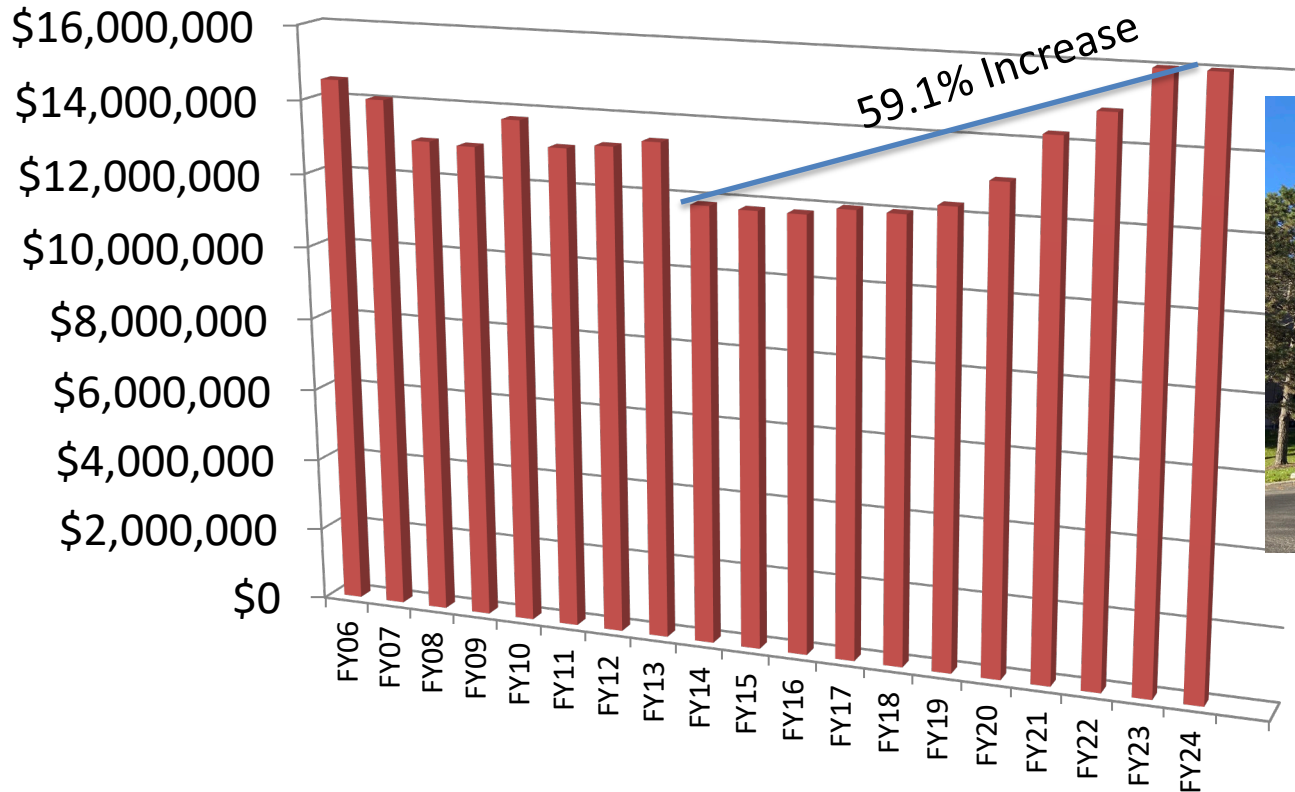
Overall Solid Waste Tons

By Category



MSW Tipping Fee Revenue

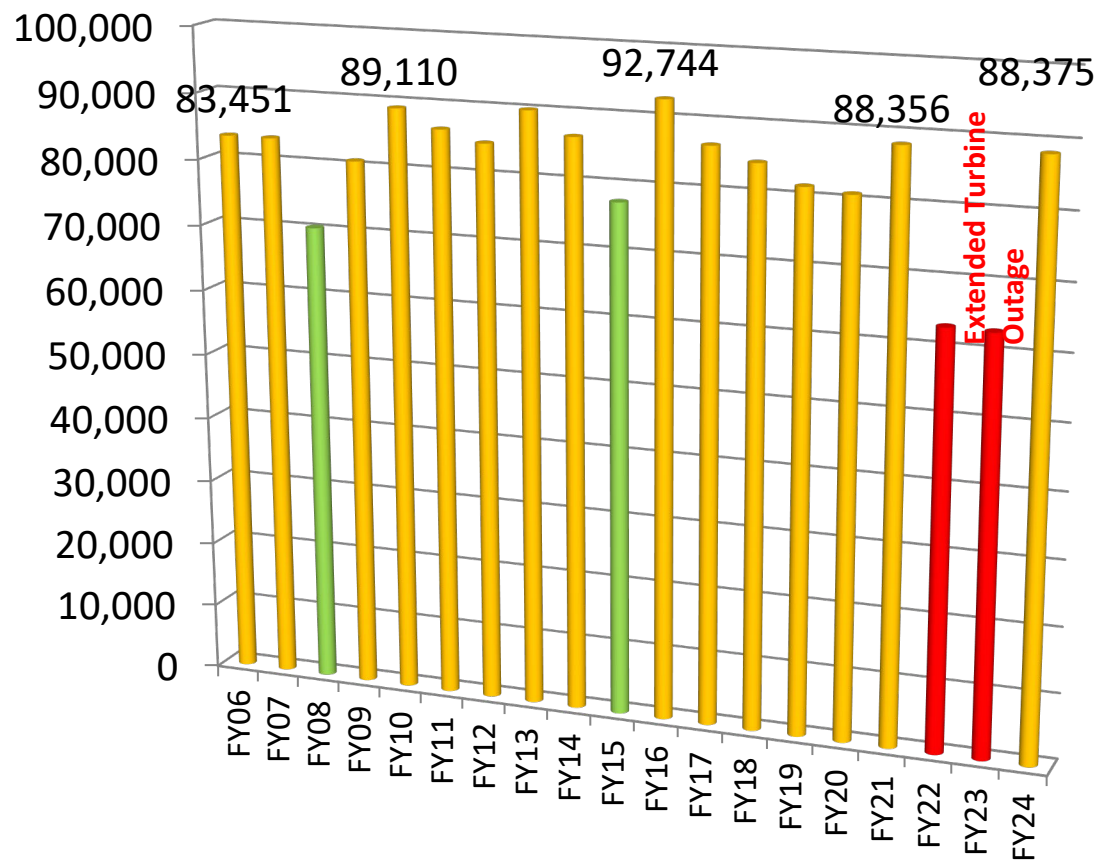
Up 29.9% from FY 06, 59.1% increase since FY 14



Electricity Sold

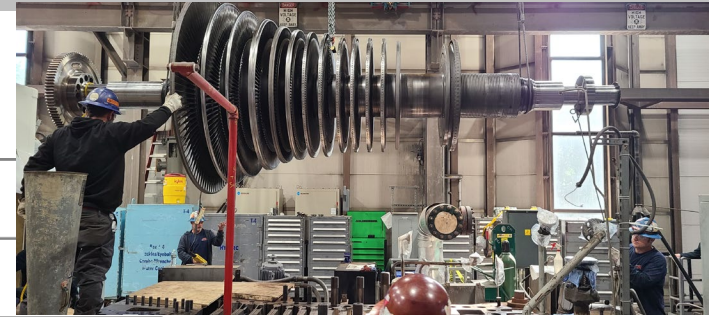
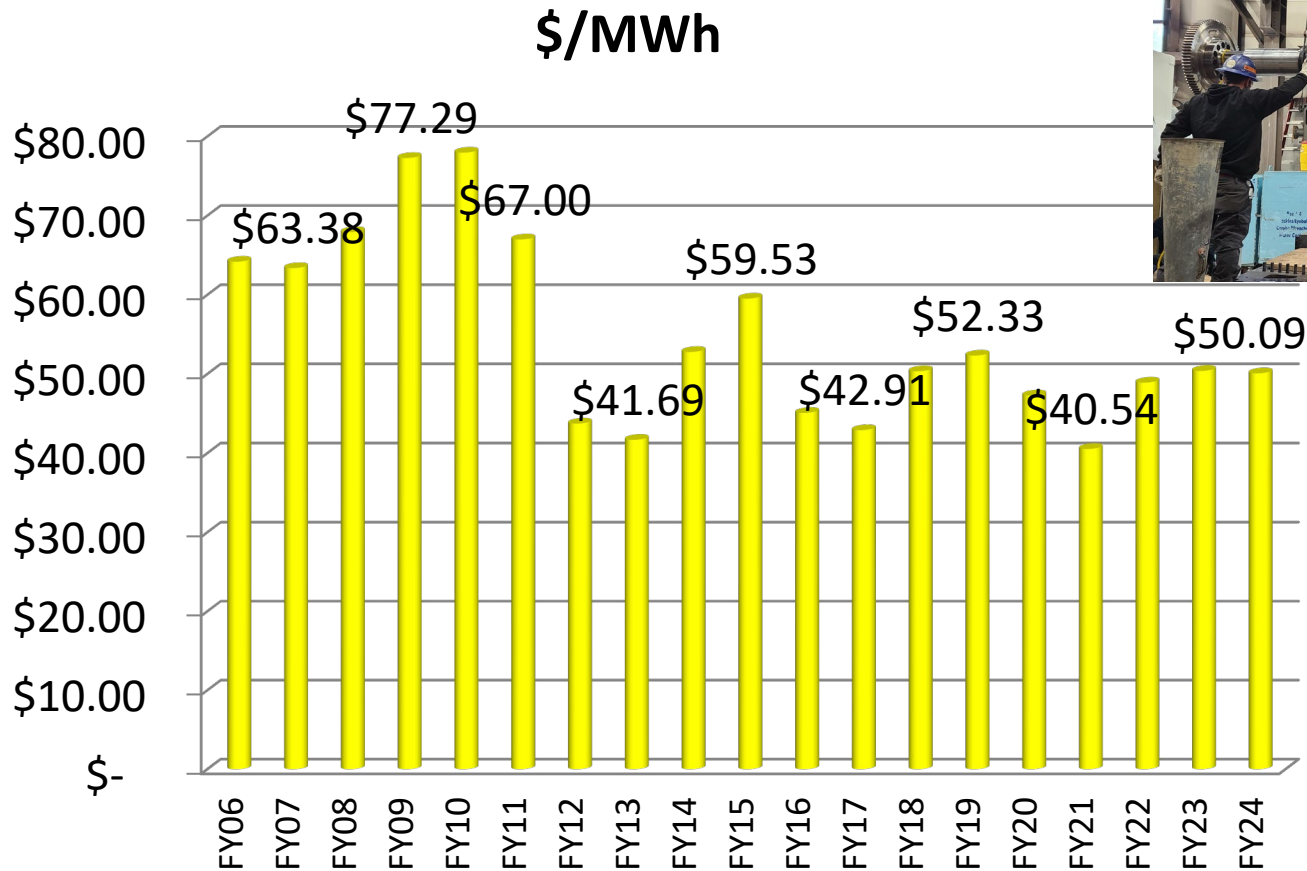
Significant increase in MWh after Turbine overhauls (Green years)

Megawatt Hours Sold



Electricity Value per MWh

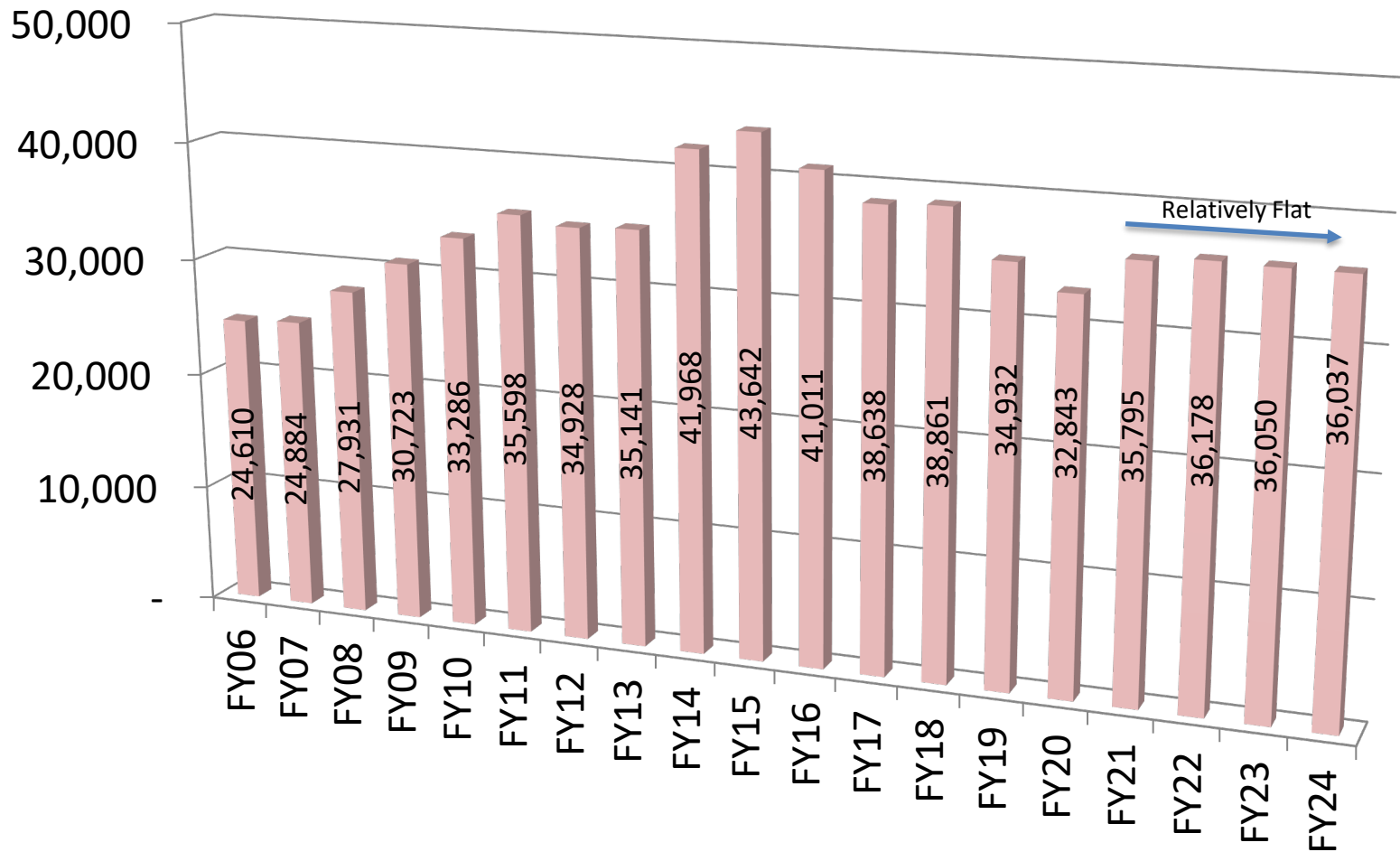
Rates Up from FY21's low based on new contract pricing



- Average over last 10 years is \$48.50
- Average since 2006 is \$54.25

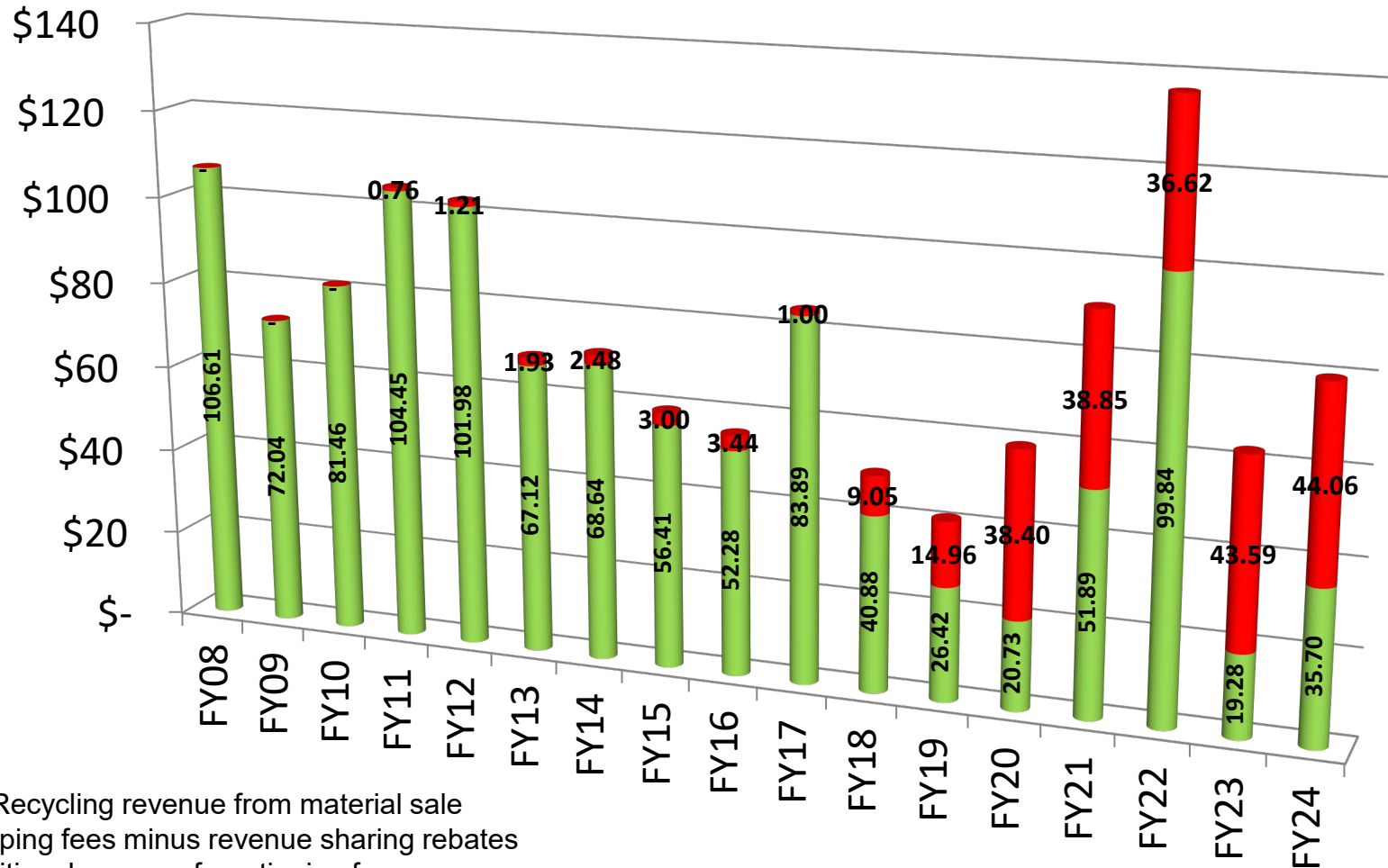
Inbound Recycling Tons

Down 17% from record year in FY15, but flat since pre Covid FY19



Recycling - \$/ Inbound Ton (Net Rebates)

FY24 Commodity Material Sales budgeted with two calendar year lookback pricing

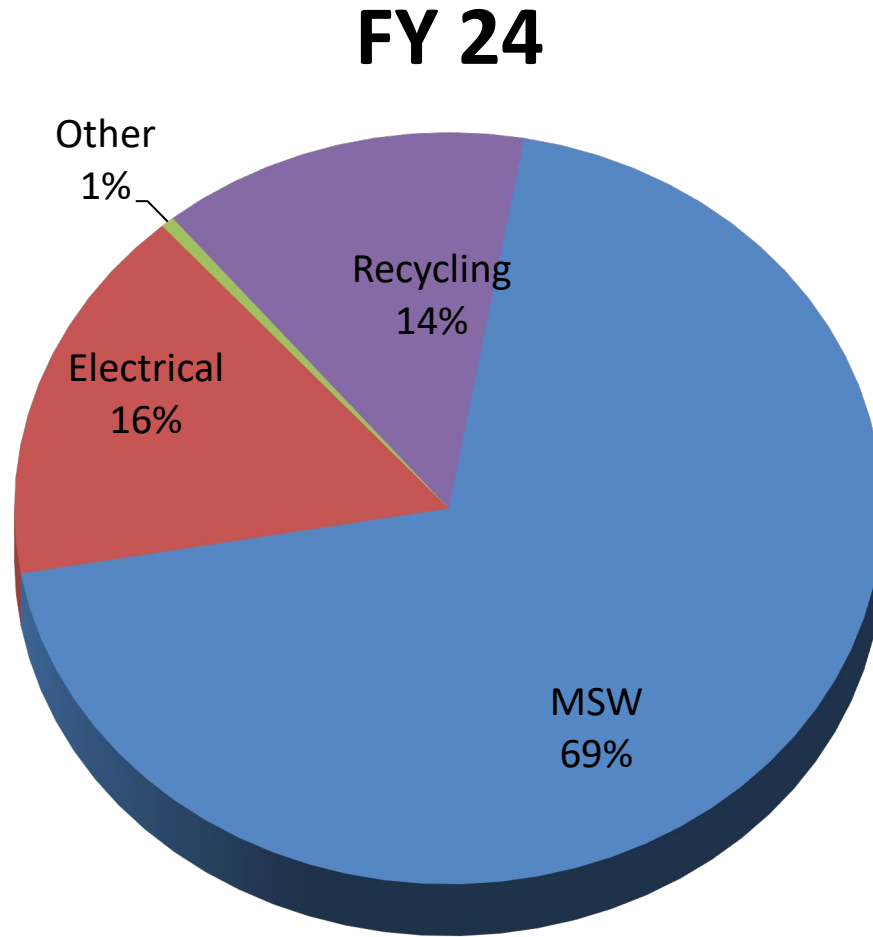


GREEN: Recycling revenue from material sale without tipping fees minus revenue sharing rebates

RED: Additional revenue from tipping fees

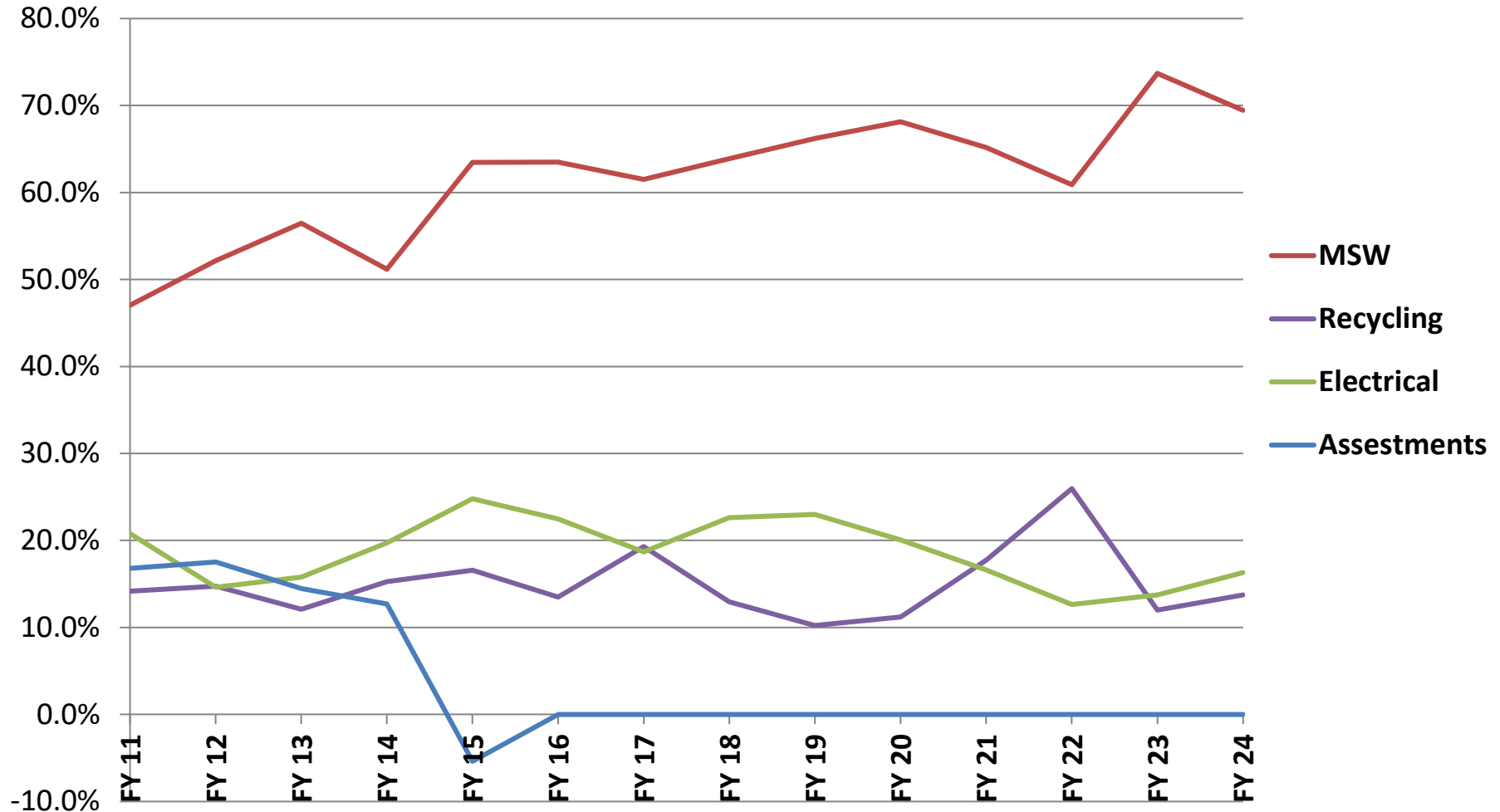
Sources of Revenue

In FY 24, MSW \$18.9MM, Electrical \$4.4MM and Recyclables \$3.7MM



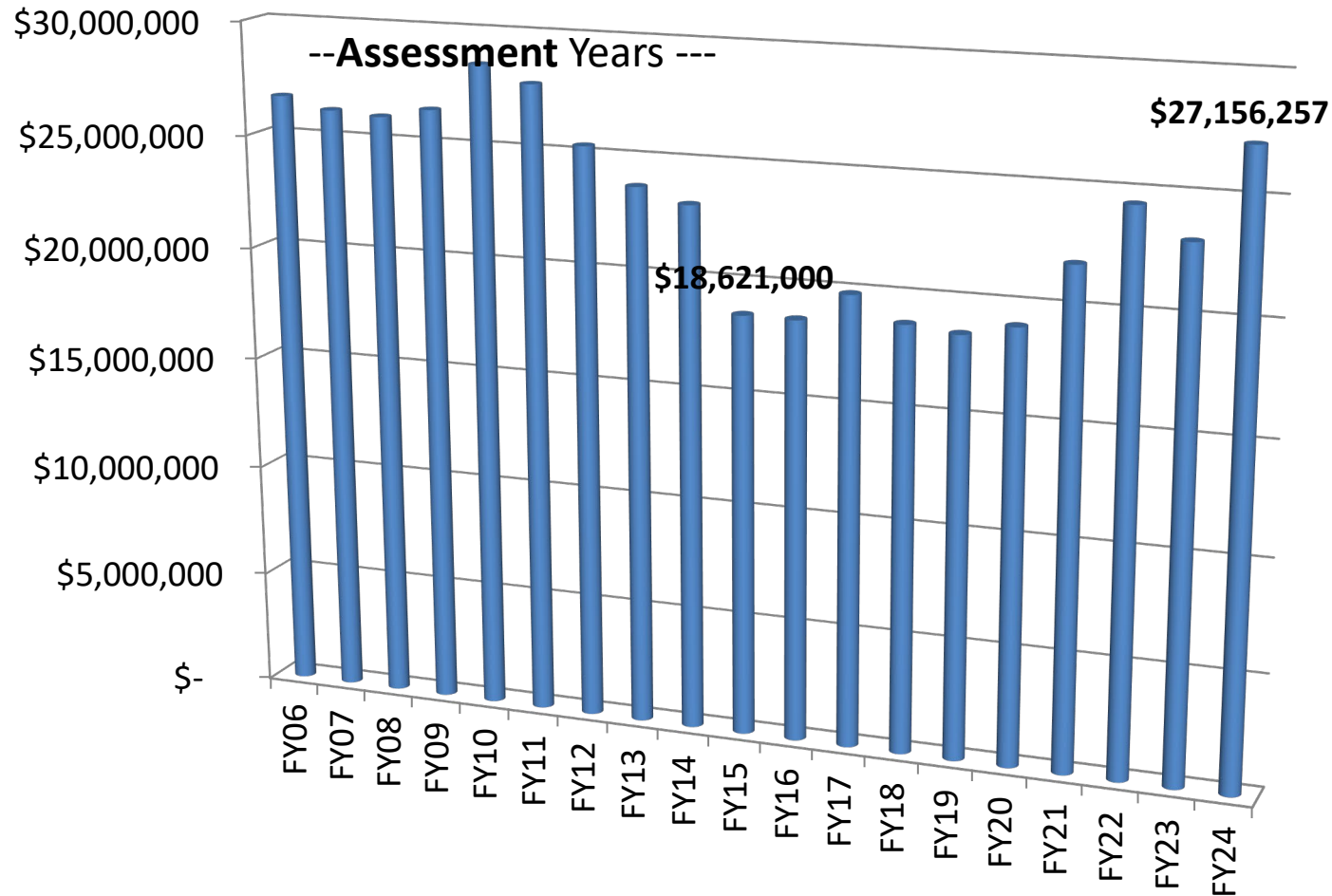
Sources of Revenue

In FY 24, 69.4% MSW, 16.3% Electrical & 13.7% from Recyclables

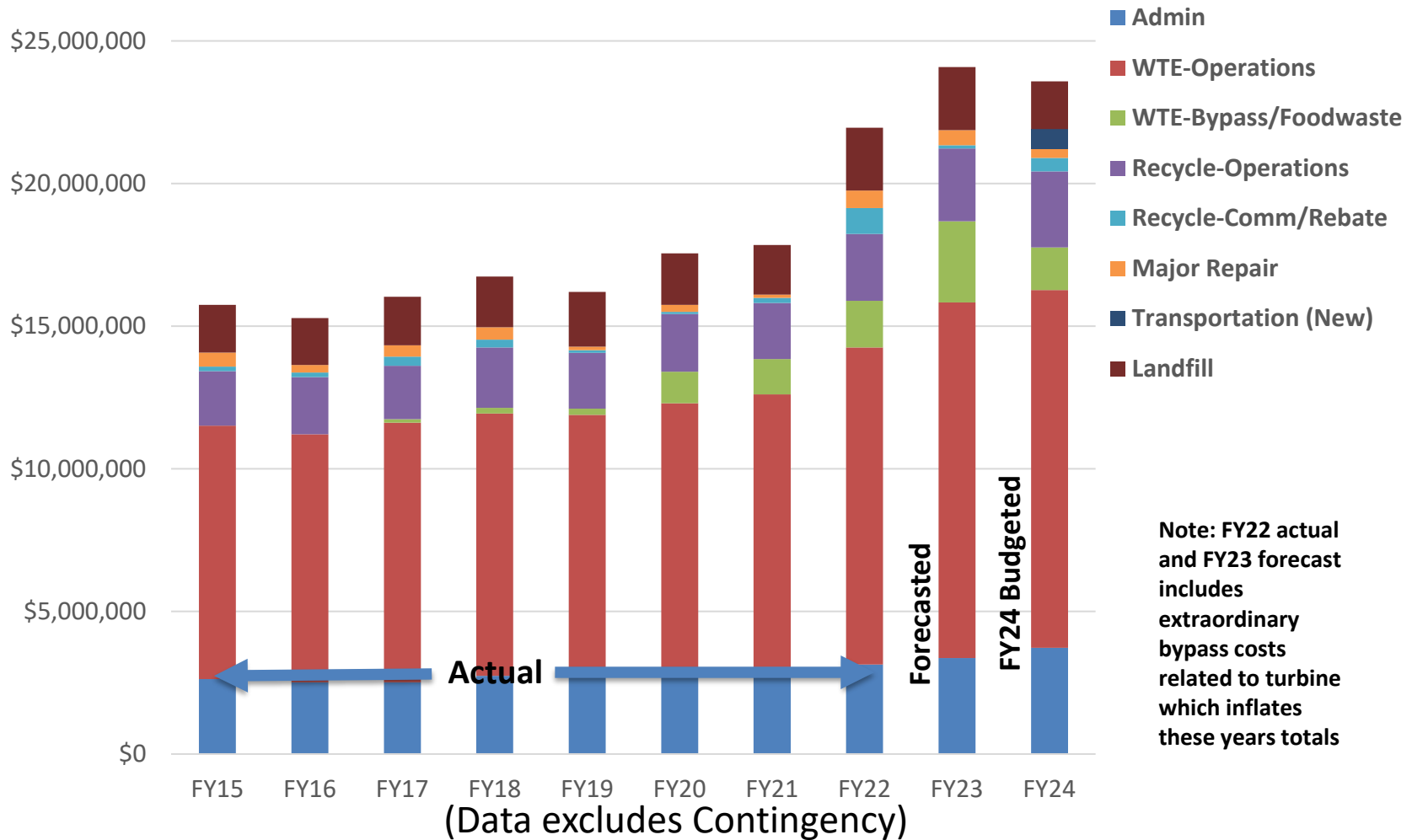


Total ecomaine Revenues

FY24 Total Revenues up 42.2% from FY15 (from \$18.6MM to \$27.16MM)

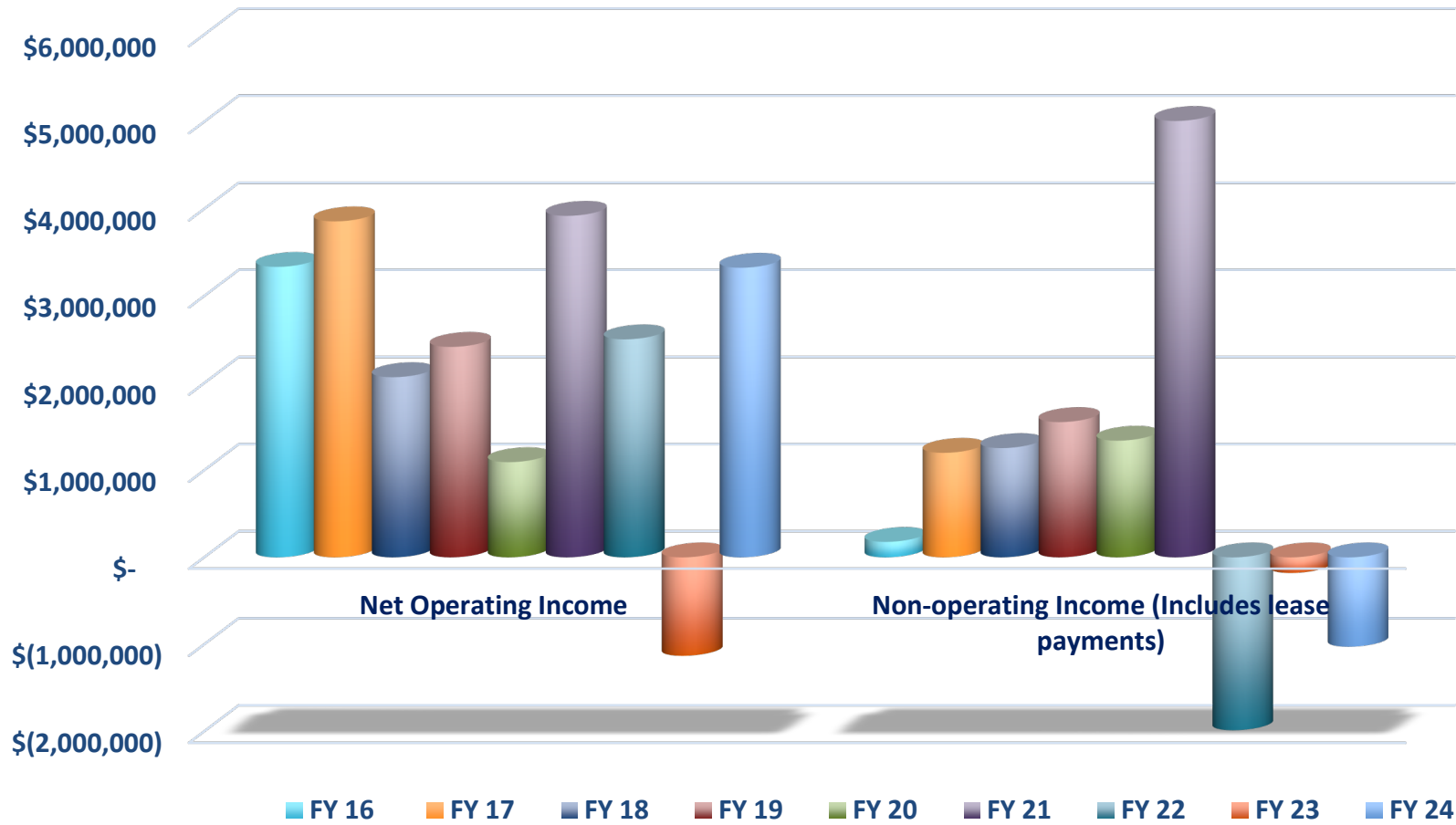


Operating Costs



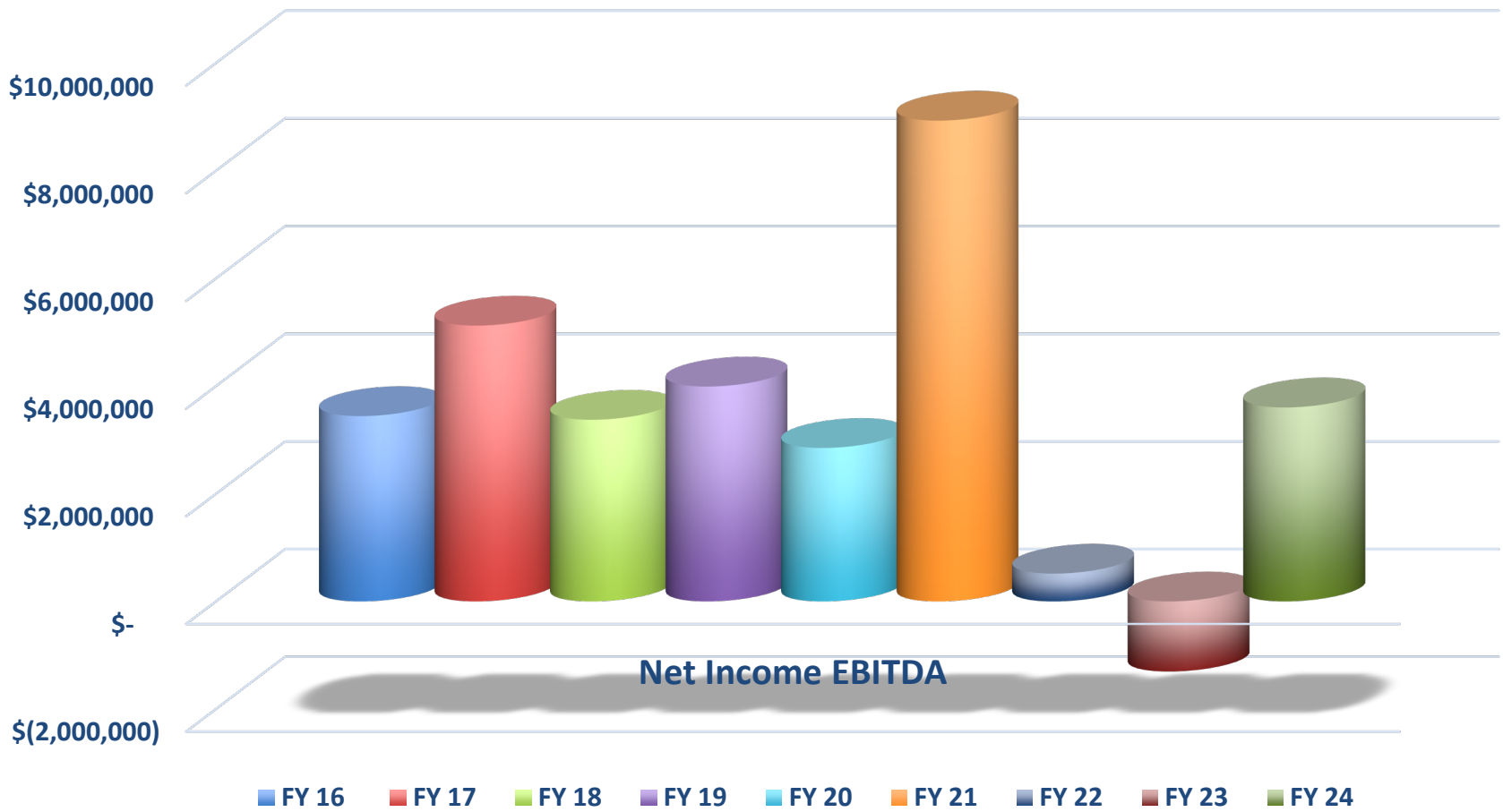
Summary of Key Balances

FY24 Net Operating Income is not comparable to FY23 forecast due to Turbine issues.
FY24 Non-operating Income is down primarily due to new lease expenses



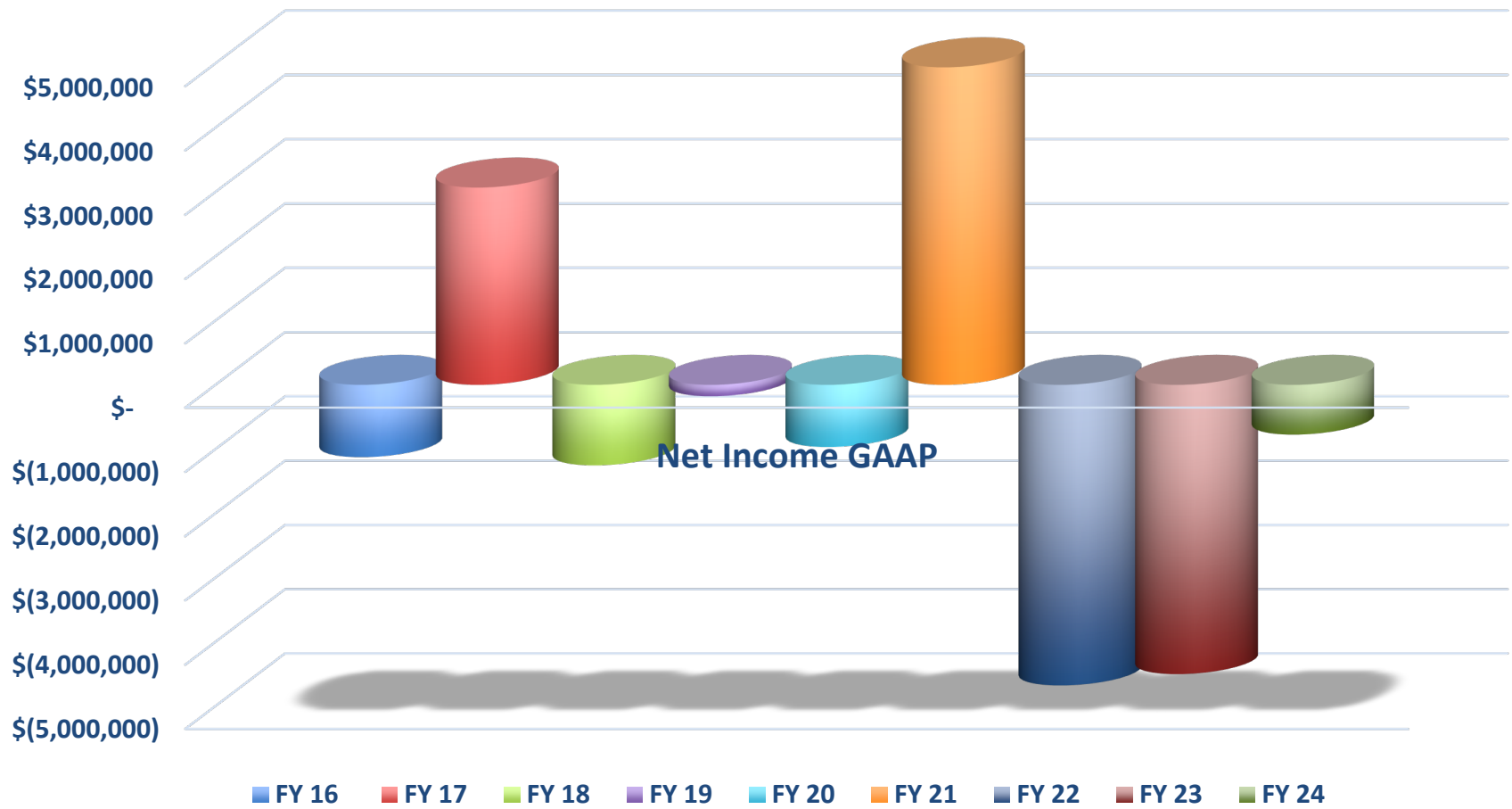
Summary of Key Balances

Looking at this under a Net Income EBITDA Basis



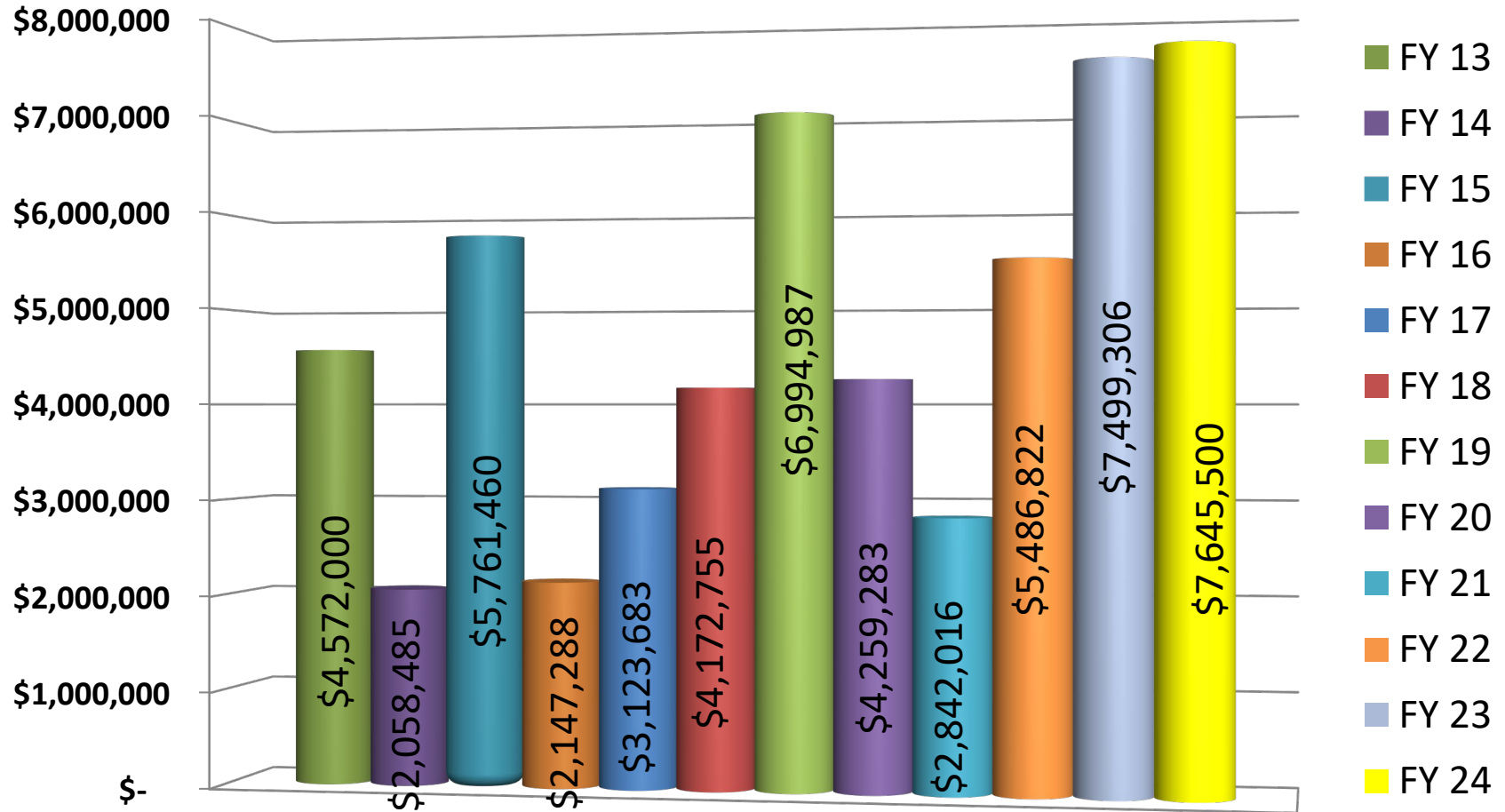
Summary of Key Balances

Looking at this under a Net Income GAAP Basis



Capital Improvements

(averaging \$4.71 million a year)





Capital Projects – FY 24

Total \$7.6 million of investment, of which \$3.5 million is proposed lease financing

| | |
|---|--------------------|
| WTE -NOx control upgrade (FY23 Lease) Carryover | \$1,500,000 |
| WTE -Tipping Hall Water Cannon/Fire Protection (Lease) Carryover | 250,000 |
| WTE -Distribution Control Systems Carryover | 125,000 |
| WTE -Ash Extractor Rebuild (Lease) Carryover & additional funds for B boiler | 640,000 |
| WTE -Scrubber Vessels | 1,000,000 |
| WTE -Boiler Tube Replacements (Lease) | 350,000 |
| WTE -Boiler Chute Improvements | 300,000 |
| WTE -HVAC Chillers (Lease) | 200,000 |
| WTE –Ash Building Structural Steel | 200,000 |
| WTE -Other Improvements (Lease) | 1,200,000 |
| Recycling -MRF Design Services | 200,000 |
| Recycling -Other (Lease) and MRF Equipment Replacements Items | 898,000 |
| Landfill -Design/permit Expansion East 2B | 150,000 |
| Landfill –Pump Station Upgrades | 120,000 |
| Landfill –Other (Lease) | 427,500 |
| Admin –IT Upgrades and Electric Car (Lease) | \$85,000 |
| Total | \$7,645,500 |

Conclusions

- ❑ Forecasted FY 23 Net Income (EBITDA) is expected to be a negative -\$1.3MM or \$97 thousand unfavorable to the revised budget
 - ❖ Turbine project delays resulted in significant increase in expenses and drop in electrical revenue
 - ❖ Unfavorable recycling markets resulted in significant drop in commodity revenue
 - ❖ Increase in commercial MSW rates are offset by drop in tons which occurred due to Turbine bypass
 - ❖ Challenging Labor and Inflationary Conditions
- ❑ FY 24 proposed budgeted Net Income (EBITDA) is up \$208K over the FY23 budget with an increase of \$2.9MM in revenue and an increase of \$2.0 MM in expenses.
 - ❖ Increase revenue – 12.0%
 - Increase MSW revenue \$2.7 MM due to rate increases and small increase in tonnage
 - Decrease in recycling commodity revenue \$627 thousand due to markets
 - Increase Electrical revenue \$663 thousand due to increase in MWh sold and higher rates
 - ❖ Increase expense – 9.4%
 - Increase MSW Chemicals of \$351 thousand due to major price increases
 - Increase payroll & benefits of \$923 thousand (including one new position for landfill)
 - Increase in MSW Bypass of \$242 thousand due to increase in bypass rates
- ❑ FY 24 Capital Expenditures will total \$7.65 MM, of which \$3.5 MM will be financed through lease financing of which \$1.5 million is carryover from FY23 NOx Project to be now financed in FY24.
- ❑ The past year has been challenging due to the extended turbine outage and inflationary increases. We have made strides in addressing our workforce needs this past year and with the new staff we have brought in, we hope to have greater stability. The facility studies have given us clear direction on addressing our capital infrastructure needs and we continue our commitment to be a leader in outreach & education, consistent with our mission statement.

Part 2

Budgetary Reports



| ecomaine | | | | | | | | | | | | | |
|---|-------------------|----------------------------------|---------------------------------|----------------|---------|---------------|--|--------|----------------|-------------------------|---------|---------------------------------|--------|
| FY 2024 Operating Budget - Statement of Revenue Less Expenses | | | | | | | | | | | | | |
| Description | FY 2022 Actual | FY 2023 | | | | | | | FY 2024 Budget | | | | |
| | | 12 Month Budget (Original) | 12 Month Budget (Revised) | Six Months YTD | | Forecast | | | Budget | Favorable/(Unfavorable) | | | |
| | | | | | | \$ | Favorable/(Unfavorable) To FY 2023 Budget | | | Vs FY 2023 Forecast | | Vs FY 2023 Budget (Original) | |
| | | | | Actual | % | | \$ | \$ | | % | \$ | % | |
| Operating Revenues | | | | | | | | | | | | | |
| Owners Tipping Fees | \$4,429,645 | \$4,613,398 | \$4,613,398 | \$2,381,565 | 51.6% | \$4,570,502 | (\$42,896) | -0.9% | \$5,051,340 | \$480,838 | 10.5% | \$437,942 | 9.5% |
| Associate Tipping Fees | 1,271,587 | 1,345,626 | 1,345,626 | 712,425 | 52.9% | 1,356,592 | 10,966 | 0.8% | 1,428,573 | 71,982 | 5.3% | 82,947 | 6.2% |
| Contract Tipping Fees | 1,489,673 | 1,723,083 | 1,723,083 | 1,045,505 | 60.7% | 1,956,337 | 233,253 | 13.5% | 2,141,612 | 185,276 | 9.5% | 418,529 | 24.3% |
| Commercial Tipping Fees | 7,338,081 | 8,109,234 | 8,109,234 | 4,067,440 | 50.2% | 8,704,034 | 594,801 | 7.3% | 9,789,016 | 1,084,982 | 12.5% | 1,679,782 | 20.7% |
| Spot Market Tipping Fees | 362,349 | 314,861 | 314,861 | 251,912 | 80.0% | 455,586 | 140,725 | 44.7% | 449,408 | (6,178) | -1.4% | 134,547 | 42.7% |
| Electrical Revenue | 3,092,833 | 3,763,945 | 2,663,945 | 972,655 | 36.5% | 3,178,439 | 514,494 | 19.3% | 4,426,796 | 1,248,357 | 39.3% | 662,851 | 17.6% |
| Sale of Recycled Goods | 5,026,538 | 2,770,580 | 2,770,580 | 646,363 | 23.3% | 1,204,076 | (1,566,503) | -56.5% | 2,143,841 | 939,765 | 78.0% | (626,738) | -22.6% |
| Recycling Tipping Fees | 1,324,897 | 1,431,082 | 1,431,082 | 916,662 | 64.1% | 1,553,092 | 122,010 | 8.5% | 1,569,571 | 16,479 | 1.1% | 138,489 | 9.7% |
| Other Operating Revenue | 123,958 | 146,455 | 146,455 | 58,022 | 39.6% | 134,024 | (12,432) | -8.5% | 137,766 | 3,742 | 2.8% | (8,690) | -5.9% |
| Total | \$24,459,561 | \$24,218,264 | \$23,118,264 | \$11,052,548 | 47.8% | \$23,112,682 | (\$5,582) | 0.0% | \$27,137,923 | \$4,025,241 | 17.4% | \$2,919,659 | 12.1% |
| Operating Expenses | | | | | | | | | | | | | |
| Administrative | 3,153,566 | 3,592,677 | 3,592,677 | 1,698,948 | 47.3% | 3,373,572 | 219,105 | 6.1% | 3,803,494 | (429,922) | -12.0% | (210,817) | -5.9% |
| Waste-to-Energy | 13,071,729 | 12,809,822 | 15,010,079 | 9,132,541 | 60.8% | 15,554,150 | (544,071) | -3.6% | 14,091,352 | 1,462,799 | 9.7% | (1,281,529) | -10.0% |
| Recycling | 3,372,142 | 3,029,081 | 3,028,864 | 1,383,377 | 45.7% | 2,797,766 | 231,098 | 7.6% | 3,230,983 | (433,217) | -14.3% | (201,902) | -6.7% |
| Landfill/Ashfill | 2,358,847 | 2,107,703 | 2,107,663 | 1,228,846 | 58.3% | 2,349,241 | (241,577) | -11.5% | 1,767,229 | 582,012 | 27.6% | 340,475 | 16.2% |
| Transport | - | - | - | - | - | - | - | - | 684,820 | (684,820) | - | (684,820) | - |
| Contingency | - | 250,000 | 250,000 | 150,109 | 60.0% | 180,109 | 69,891 | 28.0% | 250,000 | (69,891) | -28.0% | - | - |
| Subtotal | \$21,956,284 | \$21,789,283 | \$23,989,284 | \$13,593,822 | 56.7% | \$24,254,838 | (\$265,554) | -1.1% | \$23,827,877 | \$426,961 | 1.8% | (\$2,038,593) | -9.4% |
| Net Operating Income | \$2,503,277 | \$2,428,981 | (\$871,020) | (\$2,541,274) | 291.8% | (\$1,142,156) | (\$271,136) | 31.1% | \$3,310,047 | \$4,452,203 | -389.8% | \$881,066 | 36.3% |
| Non-Operating Income (Expense) | | | | | | | | | | | | | |
| Non Investment Interest | 25,993 | 32,200 | 32,200 | 19,039 | 59.1% | 46,445 | 14,245 | 44.2% | 31,565 | (14,880) | -32.0% | (635) | -2.0% |
| Investment Income (Net of Expenses) | (2,124,762) | 500,000 | 500,000 | 371,734 | 74.3% | 539,386 | 39,386 | 7.9% | 500,000 | (39,386) | -7.3% | - | - |
| Lease Payments (budgetary only) | - | (810,689) | (810,689) | - | - | (711,378) | 99,311 | -12.3% | (1,335,362) | (623,984) | 87.7% | (524,673) | 64.7% |
| Lease Interest (Expense) | (46,990) | (100,401) | (100,401) | (52,177) | 52.0% | (101,563) | (1,162) | 1.2% | (248,268) | (146,705) | 144.4% | (147,867) | 147.3% |
| Other Income / (Expense) | 159,120 | 25,000 | 25,000 | 28,857 | 115.4% | 47,715 | 22,715 | 90.9% | 25,000 | (22,715) | -47.6% | - | - |
| Net Non-Operating | (\$1,986,639) | (\$353,890) | (\$353,890) | \$367,453 | -103.8% | (\$179,395) | \$174,495 | -49.3% | (\$1,027,066) | (\$847,671) | - | (\$673,176) | - |
| Total Net Income (EBITDA) | \$516,638 | \$2,075,091 | (\$1,224,910) | (\$2,173,821) | 177.5% | (\$1,321,551) | (\$96,641) | 7.9% | \$2,282,981 | \$3,604,532 | -272.8% | \$207,890 | 10.0% |
| Landfill Close/Post Close | 1,823,885 | 300,000 | 300,000 | 226,089 | 75.4% | 452,178 | (152,178) | -50.7% | 452,178 | - | - | (152,178) | -50.7% |
| Post Retirement Benefit | 31,707 | 85,000 | 85,000 | 15,854 | 18.7% | 31,707 | 53,293 | 62.7% | 31,707 | - | - | 53,293 | 62.7% |
| Depreciation & Amortization | 3,338,950 | 4,100,000 | 4,100,000 | 1,626,233 | 39.7% | 3,426,233 | 673,767 | 16.4% | 3,926,233 | (500,000) | -12.2% | 173,767 | 4.2% |
| Lease Payments (budgetary only) | - | (810,689) | (810,689) | - | - | (711,378) | (99,311) | 12.3% | (1,335,362) | 623,984 | -77.0% | 524,673 | -64.7% |
| Total Net Income (GAAP) | (\$4,677,904) | (\$1,599,220) | (\$4,899,221) | (\$4,041,996) | 82.5% | (\$4,520,292) | \$378,929 | -7.7% | (\$791,775) | (\$3,728,517) | - | \$807,445 | - |

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| ecomaine FY 2024 Operating Budget - Comparing the FY 2023 Budget to the FY 2024 Budget |
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|---|-------------|
| Revenues Less Expenses (EBITDA) - FY 2023 Budget | \$2,075,091 |
| Revenues - favorable \$2.92 MM or 12.1% | |
| MSW Tipping Fees - favorable 17.1% Due to rates up and increase in Contract tonnage. | 2,753,747 |
| Electrical Revenues - favorable 17.6% Projected MWh generation up due to turbine overall prior year. New higher rate contract goes into effect March of 2023. | 662,851 |
| Recycling Revenues - unfavorable Due to major swings in commodity pricing, used four year weighted average for future estimated rates. The sale of recyclable materials rates down using this four year average to be in more alignment with this past years poor rates. Somewhat offset by commercial inbound tipping fees which are up due to lower commodity pricing (inverse). | (488,249) |
| Other - 5.9% unfavorable Due to delays in solar lease. | (8,690) |
| Operating Costs - unfavorable \$2.04 MM or 9.4% | |
| Admin - unfavorable 5.9% Unfavorable variances in payroll \$69k, benefits \$32k, insurance \$68k, Computer maintenance \$9k, public relations \$16K and credit card fees \$14k. | (210,817) |
| Waste To Energy -Operations - unfavorable 9.0% Unfavorable variances due to payroll \$332K, benefits \$102K, chemicals \$351K, spare parts etc. \$55k and various utilities \$165k. | (1,034,529) |
| Waste To Energy -By-Pass Waste Disposal and Food Waste -unfavorable 19.4% . We received a significant price increase for the cost to bypass additional tons (in excess of 6,000 per year). | (247,000) |
| Recycling Operations - unfavorable 2.1% Unfavorable variances are labor \$38k, benefits \$90K, and vehicle maintenance \$23K. Favorable variance include major repairs \$82K. | (267,650) |
| Recycling Materials and Contracted Rebate- favorable. With the drop in commodity pricing, the amount paid out for these materials decreases. There is also an increase in tons which increases the cost but at a lower rate. | 65,748 |
| Landfill - favorable 16.22% Due to creating a new transportation cost center this favorable variance is not reflective to the actual cost increase which included the adding one landfill laborer. | 340,475 |
| Transportation -Unfavorable We have created this new cost center to break out these costs from landfill costs to better manage these costs. | (684,820) |
| Contingency - no change | - |
| Non-Operating Income / Expense - unfavorable variance due to increase in lease payments \$673k. | (673,176) |
| Revenue Less Expenses (EBITDA) - FY 2024 Budget | \$2,282,981 |

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| Revenue Summary |
| Overview of Major changes |

| | FY23 Budget (Original) | FY23 Forecast | FY24 Proposed | FY23 vs. FY24 Budget | % Change | Explanations |
|---------------------------------|---------------------------|---------------------|---------------------|-------------------------|---------------|--|
| MSW: | | | | | | |
| Owner | \$4,613,398 | \$4,570,502 | \$5,051,340 | \$437,942 | 9.5% | .5% less tons and 9.5% increase in rate |
| Associate | 1,345,626 | 1,356,592 | 1,428,573 | 82,947 | 6.2% | .8% less tons and 7.0% increase in rate |
| Contract | 1,723,083 | 1,956,337 | 2,141,612 | 418,529 | 24.3% | 13.8% more tons and 9.2% increase in rate |
| Comm., Spot & Food Waste | 8,424,095 | 9,159,621 | 10,238,424 | 1,814,329 | 21.5% | Flat on tons but 21% increase in rate |
| Total MSW | 16,106,202 | 17,043,051 | 18,859,949 | 2,753,747 | 17.1% | |
| Recycling: | | | | | | |
| Contract/Comm. Tip Fees | 670,074 | 903,672 | 716,775 | 46,701 | 7.0% | Slight increase in tons and increase in rate |
| Owner Tip Fees | 687,674 | 647,081 | 850,796 | 163,122 | 23.7% | Slight decrease in tons with approved \$10 rate in |
| Contamination Fees | 73,333 | 2,338 | 2,000 | -71,333 | -97.3% | Decrease in contamination tons |
| Sale of Commodities | 2,770,580 | 1,204,076 | 2,143,841 | -626,738 | -22.6% | Four Year Look back with weighted Average Prici |
| Total Recycling | 4,201,661 | 2,757,168 | 3,713,412 | -488,249 | -11.6% | |
| Electricity | 3,763,945 | 3,178,439 | 4,426,796 | 662,851 | 17.6% | Increase in KWh and increase in rates |
| Other Operating | 146,455 | 134,024 | 137,766 | -8,690 | -5.9% | Solar project delays and contract changes |
| Total Operating Revenues | \$24,218,264 | \$23,112,682 | \$27,137,923 | \$2,919,659 | 12.1% | |
| Non Operating Revenues | | | | | | |
| Interest and Dividends | 32,200 | 46,445 | 31,565 | -635 | -2.0% | |
| Investment Gains | 500,000 | 539,386 | 500,000 | 0 | 0.0% | |
| Other Income | 25,000 | 47,715 | 25,000 | 0 | 0.0% | |
| Total Non Oper. Revenues | \$557,200 | \$633,546 | \$556,565 | -\$635 | -0.1% | |
| Total Revenues | \$24,775,464 | \$23,746,228 | \$27,694,488 | \$2,919,024 | 11.8% | |

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| Expenditure Summary |
| Major Items within the Operating Lines |

| | FY23 Budget (original) | FY23 Forecast | FY24 Proposed | FY23 vs. FY24 Budget | % Change | Explanations |
|---|---------------------------|-------------------|-------------------|-------------------------|--------------|---------------------------------------|
| Waste to Energy: | | | | | | |
| Salaries and Wages | \$4,187,700 | \$4,338,376 | \$4,519,905 | \$332,205 | 7.9% | 5% COLA and greater overtime |
| Employee Benefits | 1,489,341 | 1,439,395 | 1,591,775 | 102,434 | 6.9% | Health Insurance biggest impact |
| Chemicals | 1,404,500 | 1,682,755 | 1,755,480 | 350,980 | 25.0% | Major price increases anticipated |
| Vehicle Fuel, Gas & Electric, Water & Sew | 694,612 | 1,254,676 | 860,010 | 165,398 | 23.8% | Major price increases anticipated |
| Spare Parts, Cleaning, Inventory & Shutd | 1,925,121 | 2,052,400 | 1,980,000 | 54,879 | 2.9% | Increase in cost for outside services |
| DEP Ash Fee | 46,000 | 71,000 | 92,000 | 46,000 | 100.0% | Increase in Rate to \$2/ton |
| Bypass for excess tons & shutdown | 1,250,000 | 2,850,000 | 1,492,000 | 242,000 | 19.4% | Increase in bypass rates |
| Major Repairs | 225,000 | 245,490 | 130,580 | -94,420 | -42.0% | |
| Other | 1,587,548 | 1,620,058 | 1,669,601 | 82,053 | 5.2% | |
| Total WTE | 12,809,822 | 15,554,150 | 14,091,352 | 1,281,529 | 10.0% | |
| WTE Excluding Bypass | 11,559,822 | 12,704,150 | 12,599,352 | 1,039,529 | 9.0% | |
| WTE Excluding Chemicals & Bypass | 10,155,322 | 11,021,395 | 10,843,872 | 688,549 | 6.8% | |
| Recycling: | | | | | | |
| Salaries and Wages | 834,555 | 828,604 | 998,245 | 163,690 | 19.6% | 5% COLA & 2 labors (formerly Temp) |
| Employee Benefits | 318,681 | 342,074 | 431,840 | 113,159 | 35.5% | Health Ins and WC major increase |
| Temporary Labor | 700,000 | 700,000 | 602,000 | -98,000 | -14.0% | Shift to Full time 2 positions |
| Vehicle Maintenance | 46,500 | 61,500 | 54,000 | 7,500 | 16.1% | |
| Baling Wire | 100,000 | 140,000 | 125,000 | 25,000 | 25.0% | Much higher price |
| Purchase Uncontracted Recy Materials | 266,045 | 74,884 | 187,762 | -78,283 | -29.4% | Lower Price for these materials |
| Purchase Contracted Recy Materials | 273,600 | 32,809 | 286,135 | 12,535 | 4.6% | Lower ACR but more tons |
| Recyclables Hauling | 5,000 | 25,000 | 25,000 | 20,000 | 400.0% | Bypass costs during repair periods |
| Major Repairs | 60,000 | 140,543 | 90,000 | 30,000 | 50.0% | |
| Other | 424,700 | 452,352 | 431,000 | 6,300 | 1.5% | |
| Total Recycling | 3,029,081 | 2,797,766 | 3,230,983 | 201,902 | 6.7% | |

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| Expenditure Summary Continued |
| Major Items within the Operating Lines |

| | FY23 Budget (original) | FY23 Forecast | FY24 Proposed | FY23 vs. FY24 Budget | % Change | Explanations |
|---|---------------------------|------------------|------------------|-------------------------|---------------|--|
| Landfill | | | | | | |
| Salaries and Wages | \$633,732 | \$593,817 | \$402,304 | -\$231,428 | -36.5% | Shift and One new laborer |
| Employee Benefits | 287,370 | 194,704 | 166,087 | -121,283 | -42.2% | Shift and One new laborer |
| Temporary Labor | 71,962 | 285,517 | 85,000 | 13,038 | 18.1% | Short Drivers and used Temp Services |
| Major Repairs | 60,000 | 137,274 | 90,000 | 30,000 | 50.0% | More projects identified |
| Other | 1,054,600 | 1,137,928 | 1,023,838 | -30,762 | -2.9% | |
| Total Landfill | 2,107,663 | 2,349,241 | 1,767,229 | -340,435 | -16.2% | |
| Transportation (New Cost Center) | | | | | | |
| Salaries and Wages | - | - | \$327,030 | \$327,030 | | |
| Employee Benefits | - | - | \$136,734 | 136,734 | | |
| Vehicle Fuel | - | - | 55,150 | 55,150 | | |
| Other | - | - | 165,906 | 165,906 | | |
| Total Transportation | - | - | 684,820 | 684,820 | | |
| Administration: | | | | | | |
| Salaries and Wages | 1,371,330 | 1,247,957 | 1,440,639 | 69,309 | 5.1% | 5% COLA |
| Employee Benefits | 520,485 | 469,471 | 552,110 | 31,625 | 6.1% | |
| Insurances | 485,881 | 470,397 | 553,788 | 67,907 | 14.0% | Significan Property insurance increase |
| Computer Maintenance | 150,922 | 166,621 | 160,062 | 9,140 | 6.1% | |
| Outside Hiring fees | 36,000 | 15,000 | 18,000 | -18,000 | -50.0% | |
| Bank Charges (Credit card fees) | 36,000 | 50,000 | 50,000 | 14,000 | 38.9% | Increased payments with CC |
| Host Payments | 500,000 | 500,000 | 500,000 | (0) | 0.0% | |
| Public Relations | 254,100 | 202,750 | 269,900 | 15,800 | 6.2% | |
| Other | 237,960 | 251,376 | 258,995 | 21,035 | 8.8% | |
| Total Administration | 3,592,677 | 3,373,572 | 3,803,494 | 210,817 | 5.9% | |
| Debt: | | | | | | |
| Interest -Leases | 100,401 | 101,563 | 248,268 | 147,867 | 147.3% | |
| Principal-Leases (Budgetary only) | 810,689 | 711,378 | 1,335,362 | 524,673 | 64.7% | |
| Total Administration | 911,090 | 812,941 | 1,583,631 | 672,541 | 73.8% | |
| Contingnecy | 250,000 | 180,109 | 250,000 | - | | Repair cost due to water damage |
| Other: | | | | | | |
| Depreciation | 4,100,000 | 3,426,233 | 3,926,233 | -173,767 | | |
| Landfill Close/Post Close | 300,000 | 452,178 | 452,178 | 152,178 | | |
| Post Retirement Benefit | 85,000 | 31,707 | 31,707 | (53,293) | | |
| Less Principal-Leases | -810,689 | -711,378 | -1,335,362 | -524,673 | | |
| Total Other | 3,674,311 | 3,198,740 | 3,074,756 | -599,555 | | |

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|--|--------------|--------------|--------------|--------------|-------------------|---------------------|-------------------|
| FY 2024 Operating Budget - Statement of Cash Balances (Including Reserves) | | | | | | | |
| Description | FY 19 | FY 20 | FY 21 | FY 22 | FY 2023 Budget | FY 2023 Forecast | FY 2024 Budget |
| Cash, Beginning Period | \$30,335,576 | \$27,351,217 | \$25,719,150 | \$31,707,032 | \$32,985,485 | 29,222,746 | \$24,854,174 |
| Cash flows from operating activities: | | | | | | | |
| Net Operating Income | 2,416,638 | 1,503,531 | \$3,920,744 | 2,503,277 | \$2,428,981 | (\$1,142,156) | 3,310,047 |
| Other Working Capital Changes | 40,642 | (216,447) | (490,454) | 494,434 | - | - | - |
| Net Cash Provided By Operating Activities | 2,457,280 | 1,287,084 | 3,430,290 | 2,997,711 | 2,428,981 | (1,142,156) | 3,310,047 |
| Cash Used In Capital & Related Financing Activities: | | | | | | | |
| Lease Financing | - | - | 437,681 | 2,028,640 | 2,000,000 | 4,500,000 | 3,500,000 |
| Capital Expenditures - Gross | (6,994,987) | (4,259,283) | (2,842,016) | (5,509,222) | (5,760,000) | (7,499,306) | (7,645,500) |
| Sale of Captial Equipment | - | - | - | 144,344 | - | - | - |
| Payment of Interest | - | - | (7,951) | (46,990) | (100,401) | (101,563) | (248,268) |
| Repayment of Long-Term Debt & Capital Leases | - | - | - | - | (810,689) | (711,378) | (1,335,362) |
| Net Cash Used In Capital & Related Financing | (6,994,987) | (4,259,283) | (2,412,286) | (3,383,228) | (4,671,090) | (3,812,247) | (5,729,131) |
| Cash Flows From Investing Activities: | | | | | | | |
| Receipts of Interest | 68,278 | 73,622 | 43,645 | 25,993 | 32,200 | 46,445 | 31,565 |
| Investment Income | 1,485,070 | 1,266,510 | 4,926,232 | (2,124,762) | 500,000 | 539,386 | 500,000 |
| Net Cash Flows From Investing Activities | 1,553,348 | 1,340,132 | 4,969,877 | (2,098,769) | 532,200 | 585,832 | 531,565 |
| Net Increase/(Decrease) In Cash | (2,984,359) | (1,632,067) | 5,987,881 | (2,484,286) | (1,709,909) | (4,368,572) | (1,887,519) |
| Cash, Ending Period | 27,351,217 | 25,719,150 | 31,707,031 | 29,222,746 | 31,275,576 | 24,854,174 | 22,966,655 |
| Detail | | | | | | | |
| Operating Cash Reserve | 4,368,193 | 3,441,400 | 3,457,082 | 3,360,035 | 3,812,331 | 1,650,000 | 1,685,909 |
| Short Term Cap Reserve | 2,597,777 | 1,706,465 | 1,712,002 | 1,669,780 | 1,890,397 | 625,000 | 1,138,602 |
| Long Term Cap Reserve | 5,356,350 | 5,724,959 | 7,378,956 | 6,721,798 | 6,342,024 | 6,600,000 | 4,000,000 |
| Discretionary Landfill Closure Reserve | 10,546,784 | 11,257,570 | 14,530,682 | 13,214,926 | 12,470,967 | 13,800,000 | 14,100,326 |
| Required Landfill Closure Reserve | 309,601 | 314,820 | 314,496 | 301,917 | 348,753 | 300,000 | 306,529 |
| Operating Cash Account | 4,172,512 | 3,273,936 | 4,313,814 | 3,954,290 | 3,506,950 | 1,879,174 | 1,735,290 |
| Total | \$27,351,217 | \$25,719,150 | \$31,707,032 | \$29,222,746 | \$28,371,422 | \$24,854,174 | \$22,966,655 |

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|----------------------------------|----------------|-----------------|----------------|----------|--------------|---------------------------------|--------|-----------------|-------------------------|-------|-------------------|-------|
| FY 2024 Budget - MSW Revenue | | | | | | | | | | | | |
| Description | FY 2022 Actual | FY 2023 | | | | | | 12 Month Budget | FY 2024 Budget | | | |
| | | 12 Month Budget | Six Months YTD | | Forecast | Fav / (Unfav) to FY 2023 Budget | | | Favorable/(Unfavorable) | | | |
| | | | | | | | | | Vs FY 2023 Forecast | | Vs FY 2023 Budget | |
| | | | Actual | % Budget | | \$ | % | | \$ | % | \$ | % |
| Tons | | | | | | | | | | | | |
| Owners - MSW | 57,883 | 58,030 | 30,118 | 51.9% | 57,652 | (378) | -0.7% | 57,730 | 78 | 0.1% | (301) | -0.5% |
| Associate - MSW | 13,763 | 13,867 | 7,172 | 51.7% | 13,686 | (181) | -1.3% | 13,758 | 73 | 0.5% | (108) | -0.8% |
| Contract - MSW | 19,062 | 21,074 | 12,298 | 58.4% | 23,012 | 1,938 | 9.2% | 23,992 | 980 | 4.3% | 2,918 | 13.8% |
| Commercial - MSW | 85,427 | 89,113 | 36,718 | 41.2% | 77,511 | (11,602) | -13.0% | 88,351 | 10,840 | 14.0% | (762) | -0.9% |
| Spot Market - MSW | 4,492 | 3,704 | 2,581 | 69.7% | 4,561 | 857 | 23.1% | 4,263 | (298) | -6.5% | 559 | 15.1% |
| Food Waste Contaminates | 1,169 | 1,274 | 804 | 63.1% | 1,519 | 245 | 19.3% | 1,409 | (109) | -7.2% | 136 | 10.7% |
| Total MSW | 181,795 | 187,062 | 89,691 | 47.9% | 177,941 | (9,121) | -4.9% | 189,503 | 11,562 | 6.5% | 2,441 | 1.3% |
| Food Waste | 5,380 | 5,016 | 2,946 | 58.7% | 5,515 | 499 | 9.9% | 5,294 | (221) | -4.0% | 278 | 5.6% |
| Total | 187,175 | 192,078 | 92,636 | 48.2% | 183,456 | (8,622) | -4.5% | 194,798 | 11,342 | 6.2% | 2,720 | 1.4% |
| Revenues - \$ | | | | | | | | | | | | |
| Owners | \$4,429,645 | \$4,613,398 | \$2,381,565 | 51.6% | \$4,570,502 | (\$42,896) | -0.9% | \$5,051,340 | \$480,838 | 10.5% | \$437,942 | 9.5% |
| Associate | 1,271,587 | 1,345,626 | 712,425 | 52.9% | 1,356,592 | 10,966 | 0.8% | 1,428,573 | 71,982 | 5.3% | 82,947 | 6.2% |
| Contract | 1,489,673 | 1,723,083 | 1,045,505 | 60.7% | 1,956,337 | 233,253 | 13.5% | 2,141,612 | 185,276 | 9.5% | 418,529 | 24.3% |
| Commercial (inc food waste cont) | 7,042,162 | 7,833,351 | 3,905,434 | 49.9% | 8,400,707 | 567,356 | 7.2% | 9,497,819 | 1,097,113 | 13.1% | 1,664,469 | 21.2% |
| Spot Market | 362,349 | 314,861 | 251,912 | 80.0% | 455,586 | 140,725 | 44.7% | 449,408 | (6,178) | -1.4% | 134,547 | 42.7% |
| Food Waste | 295,919 | 275,883 | 162,006 | 58.7% | 303,328 | 27,444 | 9.9% | 291,197 | (12,131) | -4.0% | 15,314 | 5.6% |
| Total MSW | \$14,891,335 | \$16,106,202 | \$8,458,846 | 52.5% | \$17,043,051 | \$936,849 | 5.8% | \$18,859,949 | \$1,816,898 | 10.7% | \$2,753,747 | 17.1% |
| Revenue - \$ Per Ton | | | | | | | | | | | | |
| Owners | \$76.53 | \$79.50 | \$79.07 | 99.5% | \$79.28 | (\$0.22) | -0.3% | \$87.50 | \$8.22 | 10.4% | \$8.00 | 10.1% |
| Associate | 92.39 | 97.04 | 99.34 | 102.4% | 99.12 | 2.08 | 2.1% | 103.83 | 4.71 | 4.8% | 6.79 | 7.0% |
| Contract | 78.15 | 81.76 | 85.01 | 104.0% | 85.01 | 3.25 | 4.0% | 89.26 | 4.25 | 5.0% | 7.50 | 9.2% |
| Commercial (inc food waste cont) | 76.56 | 82.11 | 96.51 | 117.5% | 99.36 | 17.26 | 21.0% | 105.81 | 6.45 | 6.5% | 23.70 | 28.9% |
| Spot Market | 80.67 | 85.00 | 97.62 | 114.8% | 99.89 | 14.89 | 17.5% | 105.42 | 5.53 | 5.5% | 20.42 | 24.0% |
| Food Waste | 55.00 | 55.00 | 55.00 | 100.0% | 55.00 | - | 0.0% | 55.00 | - | 0.0% | - | 0.0% |
| Total MSW | 79.56 | 83.85 | 91.31 | 108.9% | 92.90 | 9.05 | 10.8% | 96.82 | 3.92 | 4.2% | 12.97 | 15.5% |

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|---|----------------|---|----------------|----------|--|-----------|-------|----------------|-------------------------|-------|-------------------|-------|
| FY 2024 Budget - Electricity MWh's Sold & Revenue | | | | | | | | | | | | |
| Description | FY 2022 Actual | FY 2023 | | | | | | FY 2024 Budget | | | | |
| | | 12 Month Budget (Revised) ⁴ | Six Months YTD | | Forecast | | | | Favorable/(Unfavorable) | | | |
| | | | | | Favorable/(Unfavorable) To FY 2023 Budget | | | | Vs FY 2023 Forecast | | Vs FY 2023 Budget | |
| | | | | | | | | | | | | |
| | | | Actual | % Budget | | | | | | | | |
| Revenue | \$3,092,833 | \$2,663,945 | \$972,655 | 36.5% | \$3,178,439 | \$514,494 | 19.3% | \$4,426,796 | \$1,248,357 | 39.3% | \$1,762,851 | 66.2% |
| MWh's Sold | 63,229 | 54,269 | 19,701 | 36.3% | 63,075 | 8,806 | 16.2% | 88,375 | 25,300 | 40.1% | 34,106 | 62.8% |
| \$/MWh | \$48.91 | \$49.09 | \$49.37 | 100.6% | \$50.39 | \$1.30 | 2.7% | \$50.09 | (\$0.30) | -0.6% | \$1.00 | 2.0% |
| Power Sold % Cap | 59.7% | 51.2% | 36.9% | | 59.5% | | | 83.1% | | | | |
| Boiler Avail % | 87.1% | 59.1% | 80.4% | | 87.0% | | | 94.5% | | | | |

| FY 2023 Forecast | | | | | | | | | | | | |
|------------------|------------|------------|------------|-------------------------|-----------|-------------|-----------|-----------|-------------|-------------|-----------------|------------------|
| Month | KWh's | | | Energy Pricing - \$/KWh | | Revenue | | | | | Power sold % | Boiler |
| | On Peak | Off Peak | Total | On Peak | Off Peak | Energy | Capacity | REC's | Total | All in Rate | of Capacity (1) | Availability (2) |
| July 2022 | - | - | - | \$0.03354 | \$0.02288 | \$ - | \$42,104 | \$ - | \$42,104 | n/a | 0.0% | 73.5% |
| August 2022 | - | - | - | 0.03208 | 0.02191 | - | 42,104 | - | 42,104 | n/a | 0.0% | 68.9% |
| September 2022 | - | - | - | 0.02620 | 0.01847 | - | 42,104 | - | 42,104 | n/a | 0.0% | 89.7% |
| October 2022 | 2,493,538 | 2,962,721 | 5,456,259 | 0.02537 | 0.01859 | 118,338 | 40,949 | 16,369 | 175,656 | 32.19 | 60.6% | 70.2% |
| November 2022 | 3,153,079 | 3,462,983 | 6,616,062 | 0.03587 | 0.02736 | 207,848 | 40,949 | 19,848 | 268,645 | 40.60 | 75.9% | 84.7% |
| December 2022 | 3,343,379 | 4,285,470 | 7,628,849 | 0.05136 | 0.03885 | 338,206 | 40,949 | 22,887 | 402,042 | 52.70 | 84.7% | 95.8% |
| January 2023 | 3,343,000 | 4,304,067 | 7,647,067 | 0.06588 | 0.05442 | 454,464 | 40,949 | 22,941 | 518,354 | 67.78 | 84.9% | 96.7% |
| February 2023 | 3,301,892 | 3,602,227 | 6,904,119 | 0.06357 | 0.05211 | 397,613 | 40,949 | 20,712 | 459,274 | 66.52 | 84.9% | 100.0% |
| March 2023 | 3,210,310 | 3,747,932 | 6,958,242 | 0.05495 | 0.04392 | 341,016 | 40,900 | 34,791 | 416,707 | 59.89 | 77.3% | 93.0% |
| April 2023 | 3,062,017 | 3,205,370 | 6,267,386 | 0.03631 | 0.02709 | 198,015 | 40,900 | 31,337 | 270,252 | 43.12 | 71.9% | 78.8% |
| May 2023 | 3,456,920 | 4,418,750 | 7,875,669 | 0.03004 | 0.02110 | 197,081 | 40,900 | 39,378 | 277,360 | 35.22 | 87.5% | 96.9% |
| June 2023 | 3,671,239 | 4,050,395 | 7,721,634 | 0.03178 | 0.02137 | 203,229 | 22,000 | 38,608 | 263,837 | 34.17 | 88.6% | 97.8% |
| Total | 29,035,373 | 34,039,914 | 63,075,286 | \$0.04058 | \$0.03067 | \$2,455,811 | \$475,756 | \$246,872 | \$3,178,439 | \$50.39 | 59.5% | 87.0% |

| FY 2024 Budget | | | | | | | | | | | | |
|-------------------|------------|------------|------------|-------------------------|-----------|-------------|-----------|-----------|-------------|-------------|-----------------|------------------|
| Month | KWh's | | | Energy Pricing - \$/KWh | | Revenue | | | | | Power sold % | Boiler |
| | On Peak | Off Peak | Total | On Peak | Off Peak | Energy | Capacity | REC's | Total | All in Rate | of Capacity (1) | Availability (2) |
| July 2023 | 3,610,212 | 4,280,080 | 7,890,292 | \$0.04231 | \$0.02850 | \$274,730 | \$15,000 | \$39,451 | \$329,182 | \$41.72 | 87.6% | 97.6% |
| August 2023 | 3,806,850 | 4,293,569 | 8,100,419 | 0.04036 | 0.02630 | 266,565 | 15,000 | 40,502 | 322,067 | 39.76 | 90.0% | 99.4% |
| September 2023 | 3,591,167 | 4,217,249 | 7,808,416 | 0.03082 | 0.02064 | 197,724 | 15,000 | 39,042 | 251,766 | 32.24 | 89.6% | 98.6% |
| October 2023 (3) | 3,279,664 | 3,923,625 | 7,203,288 | 0.03121 | 0.02211 | 189,110 | 15,000 | 36,016 | 240,126 | 33.34 | 80.0% | 89.2% |
| November 2023 (3) | 3,224,255 | 3,852,739 | 7,076,994 | 0.04563 | 0.03475 | 281,005 | 15,000 | 35,385 | 331,390 | 46.83 | 81.2% | 90.8% |
| December 2023 | 3,469,558 | 4,228,361 | 7,697,919 | 0.06618 | 0.05424 | 458,962 | 15,000 | 38,490 | 512,451 | 66.57 | 85.5% | 98.0% |
| January 2024 | 3,285,072 | 4,181,993 | 7,467,065 | 0.09944 | 0.08915 | 699,492 | 15,000 | 37,335 | 751,828 | 100.69 | 82.9% | 98.6% |
| February 2024 | 3,001,638 | 3,466,742 | 6,468,380 | 0.09421 | 0.08488 | 577,041 | 15,000 | 32,342 | 624,383 | 96.53 | 76.8% | 96.3% |
| March 2024 (3) | 3,226,566 | 3,710,348 | 6,936,915 | 0.05100 | 0.04056 | 315,047 | 15,000 | 34,685 | 364,731 | 52.58 | 77.1% | 92.0% |
| April 2024 (3) | 2,725,779 | 3,245,668 | 5,971,447 | 0.03358 | 0.02559 | 174,588 | 15,000 | 29,857 | 219,446 | 36.75 | 68.5% | 76.7% |
| May 2024 | 3,681,555 | 4,386,293 | 8,067,848 | 0.02731 | 0.01934 | 185,374 | 15,000 | 40,339 | 240,713 | 29.84 | 89.6% | 98.1% |
| June 2024 | 3,665,656 | 4,020,189 | 7,685,845 | 0.02905 | 0.01960 | 185,283 | 15,000 | 38,429 | 238,712 | 31.06 | 88.2% | 97.9% |
| Total | 40,567,972 | 47,806,857 | 88,374,829 | \$0.04926 | \$0.03881 | \$3,804,922 | \$180,000 | \$441,874 | \$4,426,796 | \$50.09 | 83.1% | 94.5% |

1) Assumes generator capacity of 14.1 MW's & steam capacity of 144,000 lbs/hour and 2.0 MW's used in facilities leaving 12.1 MW's of capacity to sell every hour.

2) Measures time boilers are available to burn MSW

3) It is assumed a cold outage will take place in March/April 2023, October/November 2023, & March/April 2024.

4) Revised reduction of \$1.1m related to turbine outage

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|---|-------------------|--------------------|----------------|----------|-------------|--|---------|----------------|-------------------------|--------|-------------------|---------|
| FY 2024 Budget - Recycling Tons & Revenue | | | | | | | | | | | | |
| Description | FY 2022 Actual | FY 2023 | | | | | | FY 2024 Budget | | | | |
| | | 12 Month Budget | Six Months YTD | | Forecast | | | | Favorable/(Unfavorable) | | | |
| | | | | | | Favorable/(Unfavorable) To FY 2023 Budget | | | Vs FY 2023 Forecast | | Vs FY 2023 Budget | |
| | | | Actual | % Budget | | \$ | \$ | | | | | |
| Inbound Material | | | | | | | | | | | | |
| Tons | 36,178 | 37,837 | 9,392 | 24.8% | 36,050 | (1,786) | -4.7% | 36,037 | (13) | 0.0% | (1,800) | -4.8% |
| \$/Ton of Inbound Exclude Tip Fees | \$100.92 | \$51.23 | \$26.37 | 51.5% | \$14.49 | (\$36.74) | -71.7% | \$38.24 | \$23.76 | 164.0% | (\$12.98) | -25.3% |
| Tipping Fees | | | | | | | | | | | | |
| Contract/Commercial Tipping Fees | \$624,461 | \$670,074 | \$582,851 | 87.0% | \$903,672 | \$233,598 | 34.9% | \$716,775 | (\$186,897) | -20.7% | \$46,701 | 7.0% |
| Owner Tipping Fees | 652,436 | 687,674 | 323,481 | 47.0% | 647,081 | (40,593) | -5.9% | 850,796 | 203,715 | 31.5% | 163,122 | 23.7% |
| Contamination Fees | 38,575 | 73,333 | 1,705 | 2.3% | 2,338 | (70,995) | -96.8% | 2,000 | (338) | -14.5% | (71,333) | -97.3% |
| Total Tippings Fees | \$1,315,472 | \$1,431,082 | \$908,037 | 63.5% | \$1,553,092 | \$122,010 | 8.5% | \$1,569,571 | \$16,479 | 1.1% | \$138,489 | 9.7% |
| \$/Ton of Inbound Tip Fees | 36.36 | 37.82 | 96.69 | 255.6% | 43.08 | 5.26 | 13.9% | 43.55 | 0.47 | 1.1% | 5.73 | 15.2% |
| Outbound Material - Tons | | | | | | | | | | | | |
| 3-7 Mixed (inc Ridged) | 138 | 161 | 100 | 62.1% | 164 | 4 | 2.2% | 167 | 2 | 1.3% | 6 | 3.5% |
| Colored HDPE | 209 | 182 | 105 | 57.9% | 218 | 36 | 20.1% | 197 | (21) | -9.4% | 16 | 8.7% |
| No 2 Natural HDPE | 183 | 193 | 103 | 53.4% | 204 | 11 | 5.5% | 191 | (13) | -6.5% | (3) | -1.3% |
| No 1 Pet | 413 | 375 | 195 | 52.0% | 418 | 43 | 11.5% | 388 | (30) | -7.2% | 13 | 3.5% |
| Total Plastic | 943 | 910 | 503 | 55.3% | 1,004 | 94 | 10.3% | 942 | (62) | -6.1% | 32 | 3.5% |
| Residential Paper | 12,431 | 13,188 | 7,298 | 55.3% | 14,166 | 978 | 7.4% | 13,336 | (830) | -5.9% | 147 | 1.1% |
| OCC (Single Sort) | 10,732 | 10,000 | 4,767 | 47.7% | 9,668 | (332) | -3.3% | 9,974 | 306 | 3.2% | (26) | -0.3% |
| Cans - Steel | 709 | 690 | 327 | 47.3% | 699 | 9 | 1.3% | 697 | (2) | -0.3% | 7 | 1.0% |
| Alum | 133 | 111 | 43 | 38.7% | 129 | 19 | 17.0% | 110 | (20) | -15.2% | (1) | -0.8% |
| Loose Metal | 233 | 245 | 148 | 60.3% | 259 | 14 | 5.7% | 247 | (12) | -4.6% | 2 | 0.9% |
| Glass to Storage | 2,095 | 2,006 | 756 | 37.7% | 1,643 | (363) | -18.1% | 1,918 | 274 | 16.7% | (88) | -4.4% |
| Single Sort Program | 27,275 | 27,150 | 13,841 | 51.0% | 27,568 | 418 | 1.5% | 27,222 | (346) | -1.3% | 73 | 0.3% |
| OCC (Source Separated) | 5,548 | 4,093 | 2,473 | 60.4% | 4,628 | 535 | 13.1% | 4,482 | (145) | -3.1% | 389 | 9.5% |
| Post Burn | 3,945 | 4,782 | 3,171 | 66.3% | 5,202 | 420 | 8.8% | 4,850 | (352) | -6.8% | 68 | 1.4% |
| Total Outbound | 36,769 | 36,025 | 19,484 | 54.1% | 37,398 | 1,373 | 3.8% | 36,555 | (843) | -2.3% | 530 | 1.5% |
| Revenue - \$ | | | | | | | | | | | | |
| 3-7 Mixed (Inc Ridged) | \$26,816 | \$11,060 | \$5,143 | 46.5% | \$8,421 | (\$2,639) | -23.9% | \$13,260 | \$4,838 | 57.5% | \$2,200 | 19.9% |
| Colored HDPE | 175,058 | 88,880 | 27,958 | 31.5% | 60,219 | (28,661) | -32.2% | 83,398 | 23,179 | 38.5% | (5,482) | -6.2% |
| No 2 Natural HDPE | 282,936 | 243,660 | 110,637 | 45.4% | 236,358 | (7,303) | -3.0% | 235,882 | (476) | -0.2% | (7,779) | -3.2% |
| No 1 Pet | 250,509 | 94,184 | 36,432 | 38.7% | 88,593 | (5,591) | -5.9% | 105,906 | 17,313 | 19.5% | 11,723 | 12.4% |
| Total Plastic | 735,320 | 437,785 | 180,170 | 41.2% | 393,592 | (44,193) | -10.1% | 438,446 | 44,855 | 11.4% | 662 | 0.2% |
| Residential Paper | 784,028 | 188,863 | (299,428) | -158.5% | (626,483) | (815,346) | -431.7% | (132,045) | 494,438 | -78.9% | (320,908) | -169.9% |
| OCC (Single Sort) | 1,674,926 | 1,053,621 | 262,824 | 24.9% | 476,275 | (577,346) | -54.8% | 797,015 | 320,741 | 67.3% | (256,606) | -24.4% |
| Cans - Steel | 204,950 | 129,153 | 42,032 | 32.5% | 95,067 | (34,087) | -26.4% | 116,803 | 21,736 | 22.9% | (12,351) | -9.6% |
| Cans - Alum | 205,147 | 88,107 | 37,105 | 42.1% | 140,147 | 52,040 | 59.1% | 116,873 | (23,275) | -16.6% | 28,766 | 32.6% |
| Loose Metal | 46,587 | 40,682 | 24,944 | 61.3% | 43,677 | 2,996 | 7.4% | 41,061 | (2,617) | -6.0% | 379 | 0.9% |
| Total Single Sort Program | 3,650,958 | 1,938,211 | 247,647 | 12.8% | 522,274 | (1,415,937) | -73.1% | 1,378,152 | 855,879 | 163.9% | (560,058) | -28.9% |
| OCC (Source Separated) | 875,269 | 441,058 | 166,239 | 37.7% | 280,438 | (160,620) | -36.4% | 382,145 | 101,708 | 36.3% | (58,913) | -13.4% |
| Post Burn | 500,310 | 391,311 | 232,415 | 59.4% | 401,365 | 10,054 | 2.6% | 383,544 | (17,821) | -4.4% | (7,767) | -2.0% |
| Total Revenue | \$5,026,538 | \$2,770,580 | \$646,302 | 23.3% | \$1,204,076 | (\$1,566,503) | -56.5% | \$2,143,841 | \$939,765 | 78.0% | (\$626,738) | -22.6% |
| Revenue - \$/Ton | | | | | | | | | | | | |
| 3-7 Mixed | \$194.52 | \$68.74 | \$51.45 | 74.9% | \$51.22 | (\$17.52) | -25.5% | \$79.62 | \$28.41 | 55.5% | \$10.89 | 15.8% |
| Colored HDPE | 835.84 | 489.70 | 266.19 | 54.4% | 276.33 | (213.37) | -43.6% | 422.55 | 146.22 | 52.9% | (67.15) | -13.7% |
| No 2 Natural HDPE | 1,547.79 | 1,260.60 | 1,070.92 | 85.0% | 1,159.24 | (101.35) | -8.0% | 1,236.79 | 77.55 | 6.7% | (23.80) | -1.9% |
| No 1 Pet | 606.46 | 251.48 | 186.92 | 74.3% | 212.11 | (39.37) | -15.7% | 273.21 | 61.11 | 28.8% | 21.73 | 8.6% |
| Total Plastic | 779.63 | 480.97 | 358.04 | 74.4% | 392.05 | (88.91) | -18.5% | 465.32 | 73.26 | 18.7% | (15.65) | -3.3% |
| Residential Paper | 63.07 | 14.32 | (41.03) | -286.5% | (44.22) | (58.55) | -408.8% | (9.90) | 34.32 | -77.6% | (24.22) | -169.1% |
| OCC (Single Sort) | 156.08 | 105.36 | 55.14 | 52.3% | 49.26 | (56.10) | -53.2% | 79.91 | 30.65 | 62.2% | (25.45) | -24.2% |
| Cans - Steel | 289.23 | 187.19 | 128.73 | 68.8% | 136.06 | (51.12) | -27.3% | 167.65 | 31.58 | 23.2% | (19.54) | -10.4% |
| Cans - Alum | 1,546.76 | 797.09 | 867.95 | 108.9% | 1,083.25 | 286.15 | 35.9% | 1,065.77 | (17.48) | -1.6% | 268.68 | 33.7% |
| Loose Metal | 199.94 | 166.36 | 169.05 | 101.6% | 168.91 | 2.55 | 1.5% | 166.49 | (2.42) | -1.4% | 0.13 | 0.1% |
| Single Sort Program | 133.86 | 71.39 | 17.89 | 25.1% | 18.95 | (52.44) | -73.5% | 50.63 | 31.68 | 167.2% | (20.76) | -29.1% |
| OCC (Source Separated) | 156.08 | 105.36 | 55.14 | 52.3% | 49.26 | (56.10) | -53.2% | 79.91 | 30.65 | 62.2% | (25.45) | -24.2% |
| Post Burn | 126.81 | 81.83 | 73.30 | 89.6% | 77.16 | (4.67) | -5.7% | 79.08 | 1.93 | 2.5% | (2.75) | -3.4% |

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|--|----------------|-----------------|----------------|--------|-------------|-------------------------|--------|----------------|-------------------------|--------|-------------------|--------|
| FY 2024 Budget - Miscellaneous Income & Expenses | | | | | | | | | | | | |
| Description | FY 2022 Actual | FY 2023 | | | | | | FY 2024 Budget | | | | |
| | | 12 Month Budget | Six Months YTD | | Forecast | | | Budget | Favorable/(Unfavorable) | | | |
| | | | | | | Favorable/(Unfavorable) | | | Vs FY 2023 Forecast | | Vs FY 2023 Budget | |
| | | | | | | To FY 2023 Budget | | | | | | |
| | | | Actual | % | \$ | \$ | % | | \$ | % | | |
| Other Operating Revenue: | | | | | | | | | | | | |
| Stack Rental | \$71,518 | \$72,626 | \$36,108 | 49.7% | \$71,666 | (\$960) | -1.3% | \$72,909 | \$1,243 | 1.7% | \$283 | 0.4% |
| Solar Panel Lease (new account) | - | 57,000 | - | 0.0% | - | 57,000 | 100.0% | - | - | | (57,000) | 0.0% |
| Solar Road Access (new account) | - | - | - | | - | - | | - | - | | - | 0.0% |
| Silver Bullet Rental Fees | 9,425 | 20,000 | 8,625 | | 17,250 | (2,750) | | 17,250 | - | | (2,750) | |
| Kimberly Clark | 42,434 | 43,829 | 21,914 | 50.0% | 45,107 | 1,278 | 2.9% | 47,607 | 2,499 | 5.5% | 3,778 | 8.6% |
| TOTAL | \$123,377 | \$193,455 | \$66,647 | 34.5% | \$134,024 | \$54,569 | 28.2% | \$137,766 | \$3,742 | 2.8% | (\$55,689) | -28.8% |
| ADMIN-CONTINGENT | - | 250,000 | 150,109 | 60.0% | 180,109 | 69,891 | 28.0% | 250,000 | (69,891) | | (0) | 0.0% |
| INTEREST INCOME | | | | | | | | | | | | |
| Interest - Bank | 6,030 | 10,000 | 5,782 | | 11,565 | 1,565 | | 11,565 | - | | 1,565 | |
| Finance Chrgs Revenue | 16,341 | 15,000 | 12,940 | 86.3% | 25,880 | 10,880 | 72.5% | 15,000 | (10,880) | -42.0% | - | |
| Misc Revenues | 3,622 | 7,200 | 316 | 4.4% | 9,000 | 1,800 | 25.0% | 5,000 | (4,000) | -44.4% | (2,200) | -30.6% |
| TOTAL INTEREST INCOME | \$25,993 | \$32,200 | \$19,039 | 90.7% | \$46,445 | \$14,245 | 97.5% | \$31,565 | (\$14,880) | -86.5% | (\$635) | -2.0% |
| INVESTMENT INCOME | | | | | | | | | | | | |
| Investment Income | 396,720 | 200,000 | 220,318 | 110.2% | 330,477 | 130,477 | 39.5% | 250,000 | (80,477) | -24.4% | 50,000 | 25.0% |
| Investment Fees | (78,641) | (80,000) | (36,430) | 45.5% | (72,860) | 7,140 | -8.9% | (80,000) | (7,140) | 9.8% | 0 | |
| Investment Gains/(Losses) | (2,442,842) | 380,000 | 187,846 | 49.4% | 281,769 | (98,231) | -25.9% | 330,000 | 48,231 | | (50,000) | |
| TOTAL INVESTMENT INCOME | (\$2,124,762) | \$500,000 | \$371,734 | 74.3% | \$539,386 | \$39,386 | 7.9% | \$500,000 | (\$39,386) | | (\$0) | |
| ADMIN - LEASE PAYMENTS (non-GAAP) | - | (810,689) | (186,656) | 23.0% | (711,378) | 99,311 | -14.0% | (1,335,362) | (623,984) | 46.7% | (524,673) | 0.0% |
| INTEREST EXPENSE | | | | | | | | | | | | |
| Interest Expense - Capital Lease | (46,990) | (100,401) | (52,205) | 0.0% | (101,563) | - | 0.0% | (248,268) | - | 0.0% | - | |
| TOTAL INTEREST EXPENSE | (\$46,990) | (\$100,401) | (\$52,177) | 0.0% | (\$101,563) | \$ - | 0.0% | (\$248,268) | \$ - | 0.0% | \$ - | |
| OTHER INCOME & EXPENSE | | | | | | | | | | | | |
| Other Gains (Losses) | 144,344 | - | 10,000 | | 10,000 | 10,000 | | - | (10,000) | | - | |
| Discount Available | 100 | - | 48 | 0.0% | 97 | 97 | 100.0% | - | (97) | 0.0% | - | |
| Discounts Taken | 14,676 | 25,000 | 18,809 | 75.2% | 37,618 | 12,618 | 33.5% | 25,000 | (12,618) | -50.5% | 0 | 0.0% |
| TOTAL OTHER INCOME / (EXPENSE) | \$159,120 | \$25,000 | \$28,857 | 115.4% | \$47,715 | \$22,715 | 47.6% | \$25,000 | (\$22,715) | -90.9% | \$0 | 0.0% |
| LANDFILL-CLOSURE PROJECT | 637,885 | 300,000 | 226,089 | 75.4% | 452,178 | (152,178) | -50.7% | 452,178 | - | | (152,178) | -50.7% |
| ADMIN-POST RETIREMENT BENEFITS | 84,996 | 85,000 | 15,854 | 18.7% | 31,707 | 53,293 | 62.7% | 31,707 | - | | 53,293 | 62.7% |
| DEPRECIATION EXPENSE | 3,338,950 | 4,100,000 | 1,626,233 | 39.7% | 3,426,233 | 673,767 | 16.4% | 3,926,233 | (500,000) | -14.6% | 173,767 | 4.2% |

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|--|-------------------|--------------------|----------------|----------|-------------|-------------------------|---------|----------------|-------------------------|--------|---------------------|---------|
| FY 2024 Budget - Administration Expenses | | | | | | | | | | | | |
| Description | FY 2022 Actual | FY 2023 | | | | | | FY 2024 Budget | | | | |
| | | 12 Month Budget | Six Months YTD | | \$ | Forecast | | \$ | Favorable/(Unfavorable) | | | |
| | | | | | | Favorable/(Unfavorable) | | | | | | |
| | | | | | | To FY 2023 Budget | | | | | | |
| | | | Actual | % Budget | | \$ | % | | \$ | % | Vs FY 2023 Forecast | |
| | | | | | | | | \$ | % | \$ | % | |
| SALARIES & WAGES | \$1,168,666 | \$1,371,330 | \$619,886 | 45.2% | \$1,247,957 | \$123,373 | 9.0% | \$1,440,639 | (\$192,682) | -15.4% | (\$69,309) | -5.1% |
| EMPLOYEE BENEFITS | 452,765 | 520,485 | 233,356 | 44.8% | 469,471 | 51,014 | 9.8% | 552,110 | (82,639) | -17.6% | (31,625) | -6.1% |
| Physicals | 1,845 | 1,760 | 423 | 24.0% | 1,200 | 560 | 31.8% | 1,760 | (560) | -46.7% | (0) | 0.0% |
| Office Supplies | 28,942 | 50,000 | 22,237 | 44.5% | 44,473 | 5,527 | 11.1% | 47,500 | (3,027) | -6.8% | 2,500 | 5.0% |
| Board/Communities Expenses | 18,262 | 20,000 | 1,627 | 8.1% | 15,000 | 5,000 | 25.0% | 20,000 | (5,000) | -33.3% | (0) | 0.0% |
| Travel & Food | 19,795 | 26,000 | 21,894 | 84.2% | 31,694 | (5,694) | -21.9% | 30,000 | 1,694 | 5.3% | (4,000) | -15.4% |
| Employment Advertising | - | 3,500 | 16,932 | 483.8% | 24,000 | (20,500) | -585.7% | 10,000 | 14,000 | 58.3% | (6,500) | -185.7% |
| Training | 15,393 | 13,000 | 8,824 | 67.9% | 16,000 | (3,000) | -23.1% | 25,000 | (9,000) | -56.3% | (12,000) | -92.3% |
| Dues & Subscriptions | 3,955 | 6,000 | 1,089 | 18.1% | 5,000 | 1,000 | 16.7% | 6,000 | (1,000) | -20.0% | 0 | 0.0% |
| Telephone | 14,969 | 16,000 | 6,674 | 41.7% | 13,347 | 2,653 | 16.6% | 14,000 | (653) | -4.9% | 2,000 | 12.5% |
| Safety Equipment | 450 | 700 | 321 | 45.9% | 3,200 | (2,500) | -357.1% | 735 | 2,465 | 77.0% | (35) | -5.0% |
| Insurance | 427,555 | 485,881 | 234,082 | 48.2% | 470,397 | 15,484 | 3.2% | 553,788 | (83,391) | -17.7% | (67,907) | -14.0% |
| Audit | 27,200 | 22,000 | 18,800 | 85.5% | 25,000 | (3,000) | -13.6% | 25,000 | - | | (3,000) | -13.6% |
| Computer Maintenance | 171,306 | 150,922 | 114,273 | 75.7% | 166,621 | (15,699) | -10.4% | 160,062 | 6,559 | 3.9% | (9,140) | -6.1% |
| Consulting Services | 1,985 | 1,000 | 776 | 77.6% | 1,000 | - | | 1,000 | - | | - | |
| Placement Fees | 49,812 | 36,000 | 10,059 | 27.9% | 15,000 | 21,000 | 58.3% | 18,000 | (3,000) | -20.0% | 18,000 | 50.0% |
| Legal Fees | 44,466 | 68,000 | 14,516 | 21.3% | 60,000 | 8,000 | 11.8% | 68,000 | (8,000) | -13.3% | (0) | 0.0% |
| Public Relations | 153,268 | 254,100 | 86,929 | 34.2% | 202,750 | 51,350 | 20.2% | 269,900 | (67,150) | -33.1% | (15,800) | -6.2% |
| Bank Charges | 38,089 | 36,000 | 24,789 | 68.9% | 50,000 | (14,000) | -38.9% | 50,000 | - | | (14,000) | -38.9% |
| Host Community Payments | 500,000 | 500,000 | 250,000 | 50.0% | 500,000 | 0 | 0.0% | 500,000 | - | | 0 | 0.0% |
| Major Repairs | 14,844 | 10,000 | 11,461 | 114.6% | 11,461 | (1,461) | -14.6% | 10,000 | 1,461 | 12.7% | - | |
| TOTAL ALL | \$3,153,566 | \$3,592,677 | \$1,698,948 | 47.3% | \$3,373,572 | \$219,105 | 6.1% | \$3,803,494 | (\$429,922) | -12.0% | (\$210,817) | -5.9% |

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|---|-------------------|----------------------------------|---------------------------------|----------------|--------|--------------|-------------------|----------|--------------|-------------------------|---------|-------------------------------|---------|
| FY 2024 Budget - Waste To Energy Expenses | | | | | | | | | | | | | |
| Description | FY 2022 Actual | 12 Month Budget (Original) | 12 Month Budget (Revised) | FY 2023 | | | | | | FY 2024 Budget | | | |
| | | | | Six Months YTD | | | Forecast | | | Favorable/(Unfavorable) | | | |
| | | | | | | | To FY 2023 Budget | | | Vs FY 2023 Forecast | | Vs FY 2023 Budget Original | |
| | | | | | | | Actual | % Budget | | | | | |
| | | | | | | \$ | \$ | % | \$ | \$ | % | \$ | % |
| SALARIES & WAGES | \$3,885,750 | \$4,187,700 | \$4,187,700 | \$2,233,480 | 53.3% | \$4,338,376 | (\$150,676) | -3.6% | \$4,519,905 | (\$181,529) | -4.2% | (\$332,205) | -7.9% |
| EMPLOYEE BENEFITS | 1,325,018 | 1,489,341 | 1,489,341 | 688,620 | 46.2% | 1,439,395 | 49,946 | 3.4% | 1,591,775 | (152,380) | -10.6% | (102,434) | -6.9% |
| Physicals | 19,194 | 10,200 | 10,200 | 8,407 | 82.4% | 16,814 | (6,614) | -64.8% | 17,000 | (186) | -1.1% | (6,800) | -66.7% |
| Uniforms | 53,588 | 55,000 | 55,000 | 31,435 | 57.2% | 62,870 | (7,870) | -14.3% | 62,870 | - | | (7,870) | -14.3% |
| Temporary Labor | 49,113 | 81,600 | 81,600 | 18,751 | 23.0% | 50,000 | 31,600 | 38.7% | 50,000 | - | | 31,600 | 38.7% |
| Office Supplies | 17,530 | 17,000 | 17,000 | 6,518 | 38.3% | 17,000 | (0) | 0.0% | 17,000 | - | | - | |
| Travel & Food | 5,010 | 5,000 | 5,000 | 4,919 | 98.4% | 5,000 | - | | 5,000 | 0 | 0.0% | - | |
| Training | 2,092 | 30,000 | 30,000 | 7,245 | 24.2% | 8,000 | 22,000 | 73.3% | 12,500 | (4,500) | -56.3% | 17,500 | 58.3% |
| Telephone | 9,572 | 12,240 | 12,240 | 6,287 | 51.4% | 12,240 | - | | 12,500 | (260) | -2.1% | (260) | -2.1% |
| Building & Ground Maintenance | 91,785 | 86,833 | 86,833 | 44,481 | 51.2% | 86,833 | (0) | 0.0% | 70,500 | 16,333 | 18.8% | 16,333 | 18.8% |
| Vehicle Maintenance | 35,902 | 40,000 | 40,000 | 37,765 | 94.4% | 50,000 | (10,000) | -25.0% | 51,000 | (1,000) | -2.0% | (11,000) | -27.5% |
| Warehousing (Freight & Ship) | 60,894 | 45,000 | 45,000 | 28,265 | 62.8% | 56,530 | (11,530) | -25.6% | 56,000 | 530 | 0.9% | (11,000) | -24.4% |
| Maintenance Shop Stock | 57,469 | 70,000 | 70,000 | 41,494 | 59.3% | 70,000 | - | | 72,100 | (2,100) | -3.0% | (2,100) | -3.0% |
| Safety Equipment | 56,302 | 40,392 | 40,392 | 16,693 | 41.3% | 40,392 | - | | 42,000 | (1,608) | -4.0% | (1,608) | -4.0% |
| Laboratory Equipment | 7,093 | 5,100 | 5,100 | 6,101 | 119.6% | 10,000 | (4,900) | -96.1% | 7,000 | 3,000 | 30.0% | (1,900) | -37.3% |
| Permits | 3,178 | 18,000 | 18,000 | 470 | 2.6% | 3,000 | 15,000 | 83.3% | 30,000 | (27,000) | -900.0% | (12,000) | -66.7% |
| Tools & Equipment | 57,567 | 45,000 | 45,000 | 28,169 | 62.6% | 45,000 | 0 | 0.0% | 46,000 | (1,000) | -2.2% | (1,000) | -2.2% |
| Battery Buy Back | 18 | 500 | 500 | - | | 500 | - | | 100 | 400 | 80.0% | 400 | 80.0% |
| Mobile Equip Fuel | 50,909 | 74,000 | 74,000 | 40,676 | 55.0% | 82,000 | (8,000) | -10.8% | 92,600 | (10,600) | -12.9% | (18,600) | -25.1% |
| Replacement Spare Parts | 635,963 | 695,721 | 695,721 | 502,385 | 72.2% | 800,000 | (104,279) | -15.0% | 695,000 | 105,000 | 13.1% | 721 | 0.1% |
| Lubricants | 29,153 | 32,000 | 32,000 | 17,691 | 55.3% | 35,382 | (3,382) | -10.6% | 35,000 | 382 | 1.1% | (3,000) | -9.4% |
| Other Chemicals | 109,842 | 113,500 | 113,500 | 72,071 | 63.5% | 139,000 | (25,500) | -22.5% | 140,980 | (1,980) | -1.4% | (27,480) | -24.2% |
| Chemicals Carbon | 130,074 | 170,000 | 170,000 | 122,912 | 72.3% | 200,000 | (30,000) | -17.6% | 202,500 | (2,500) | -1.2% | (32,500) | -19.1% |
| Chemicals Lime | 937,254 | 885,000 | 885,000 | 498,755 | 56.4% | 1,107,755 | (222,755) | -25.2% | 1,180,000 | (72,245) | -6.5% | (295,000) | -33.3% |
| Chemicals Urea | 193,665 | 236,000 | 236,000 | 103,230 | 43.7% | 236,000 | - | | 232,000 | 4,000 | 1.7% | 4,000 | 1.7% |
| Computer Maintenance | 16,767 | 10,000 | 10,000 | 527 | 5.3% | 10,000 | - | | 14,000 | (4,000) | -40.0% | (4,000) | -40.0% |
| Dep Ash Fee | 42,169 | 46,000 | 46,000 | 31,545 | 68.6% | 71,000 | (25,000) | -54.3% | 92,000 | (21,000) | -29.6% | (46,000) | -100.0% |
| Kone Cranes | 23,660 | 26,000 | 26,000 | 9,785 | 37.6% | 26,000 | - | | 26,400 | (400) | -1.5% | (400) | -1.5% |
| Safety Inspections | 27,252 | 17,000 | 17,000 | 15,180 | 89.3% | 26,132 | (9,132) | -53.7% | 26,600 | (468) | -1.8% | (9,600) | -56.5% |
| Industrial Cleaning | 343,058 | 314,400 | 314,400 | 177,345 | 56.4% | 344,000 | (29,600) | -9.4% | 355,000 | (11,000) | -3.2% | (40,600) | -12.9% |
| Power Sales Services | 11,120 | - | - | 1,530 | 100.0% | - | - | | - | - | | - | |
| Gas & Electric | 873,047 | 451,152 | 1,051,152 | 712,395 | 67.8% | 1,003,216 | 47,936 | 4.6% | 582,920 | 420,296 | 41.9% | (131,768) | -29.2% |
| Water & Sewer | 168,498 | 169,460 | 169,460 | 85,033 | 50.2% | 169,460 | 0 | 0.0% | 184,490 | (15,030) | -8.9% | (15,030) | -8.9% |
| Non Destructive Testing | 84,500 | 80,000 | 80,000 | 1,134 | 1.4% | 80,000 | - | | 82,400 | (2,400) | -3.0% | (2,400) | -3.0% |
| Annual Maintenance (Shutdown) | 827,822 | 900,000 | 900,000 | 359,414 | 39.9% | 885,000 | 15,000 | 1.7% | 900,000 | (15,000) | -1.7% | - | |
| Machine Work | 1,983 | 7,000 | 7,000 | 2,541 | 36.3% | 7,000 | - | | 7,000 | - | | - | |
| Outside Services | 325,656 | 315,390 | 315,390 | 200,527 | 63.6% | 330,390 | (15,000) | -4.8% | 325,000 | 5,390 | 1.6% | (9,610) | -3.0% |
| Cem Mtnr Contract | 46,134 | 41,800 | 41,800 | 27,125 | 64.9% | 41,800 | (0) | 0.0% | 48,013 | (6,213) | -14.9% | (6,213) | -14.9% |
| Food Waste Disposal | 232,449 | 250,000 | 250,000 | 126,303 | 50.5% | 250,000 | - | | 255,000 | (5,000) | -2.0% | (5,000) | -2.0% |
| Rental Equipment | 25,598 | 15,300 | 15,300 | 23,408 | 153.0% | 30,000 | (14,700) | -96.1% | 26,200 | 3,800 | 12.7% | (10,900) | -71.2% |
| Waste Disposal | 1,638,213 | 1,250,000 | 2,850,000 | 2,420,067 | 84.9% | 2,850,000 | - | | 1,492,000 | 1,358,000 | 47.6% | (242,000) | -19.4% |
| Painting | 39 | 2,000 | 2,000 | 254 | 12.7% | 2,000 | - | | 2,000 | 0 | 0.0% | - | |
| Vendor Assistance | 50,844 | 40,000 | 40,000 | 39,310 | 98.3% | 40,000 | - | | 58,000 | (18,000) | -45.0% | (18,000) | -45.0% |
| Engineering Consulting | 49,060 | 35,000 | 35,000 | 2,047 | 5.8% | 35,000 | - | | 35,000 | 0 | 0.0% | - | |
| Obsolete Inventory | - | 15,000 | 15,000 | 23,400 | 156.0% | 23,400 | (8,400) | -56.0% | 30,000 | (6,600) | -28.2% | (15,000) | -100.0% |
| Miscellaneous | 1,295 | 15,000 | 15,000 | - | | 15,000 | - | | 15,000 | - | | - | |
| Environ-Permits | 31,675 | 33,298 | 33,298 | 1,354 | 4.1% | 33,217 | 81 | 0.2% | 33,298 | (81) | -0.2% | - | |
| Environ-Iso & Ohsas Systems | 18,770 | 19,800 | 19,800 | 11,433 | 57.7% | 22,933 | (3,133) | -15.8% | 24,000 | (1,067) | -4.7% | (4,200) | -21.2% |
| Enlvrn-Ash Testing | 13,996 | 12,075 | 12,075 | 5,525 | 45.8% | 11,540 | 535 | 4.4% | 12,600 | (1,060) | -9.2% | (525) | -4.3% |
| Environ-Air Monitoring | 65,920 | 66,820 | 66,820 | 60,665 | 90.8% | 79,085 | (12,265) | -18.4% | 82,120 | (3,035) | -3.8% | (15,300) | -22.9% |
| Environ-Cems Certification | 6,750 | 7,200 | 7,200 | 10,400 | 144.4% | 10,400 | (3,200) | -44.4% | 10,400 | - | | (3,200) | -44.4% |
| Environ-Miscellaneous | - | - | - | - | | - | - | | - | - | | - | |
| Major Repairs | 321,518 | 225,000 | 225,000 | 217,474 | 96.7% | 245,490 | (20,490) | -9.1% | 130,580 | 114,910 | 46.8% | 94,420 | 42.0% |
| TOTAL ALL | \$13,071,729 | \$12,809,822 | \$15,009,822 | \$9,132,541 | 60.8% | \$15,554,150 | (\$544,328) | -3.6% | \$14,091,352 | \$1,462,799 | 9.7% | (\$1,281,529) | -10.0% |

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|---------------------------------------|----------------|-----------------|----------------|----------|-------------|-----------|---|----------------|-------------------------|---------|-------------------|---------|
| FY 2024 Budget - Recycling Expenses | | | | | | | | | | | | |
| Description | FY 2022 Actual | FY 2023 | | | | | | FY 2024 Budget | | | | |
| | | 12 Month Budget | Six Months YTD | | \$ | Forecast | | \$ | Favorable/(Unfavorable) | | | |
| | | | | | | | Favorable/(Unfavorable) To FY 2023 Budget | | Vs FY 2023 Forecast | | Vs FY 2023 Budget | |
| | | | Actual | % Budget | | | | | | | | |
| SALARIES & WAGES | \$803,261 | \$834,555 | \$406,463 | 48.7% | \$828,604 | \$5,951 | 0.7% | \$998,245 | (\$169,642) | -20.5% | (\$163,690) | -19.6% |
| EMPLOYEE BENEFITS | 267,101 | 318,681 | 157,876 | 49.5% | 342,074 | (23,393) | -7.3% | 431,840 | (89,766) | -26.2% | (113,159) | -35.5% |
| Physicals | 1,164 | 1,500 | - | | 750 | 750 | 50.0% | 1,500 | (750) | -100.0% | - | |
| Uniforms | 17,908 | 17,500 | 9,750 | 55.7% | 17,500 | - | | 18,000 | (500) | -2.9% | (500) | -2.9% |
| Temporary Labor | 722,781 | 700,000 | 358,653 | 51.2% | 700,000 | - | | 602,000 | 98,000 | 14.0% | 98,000 | 14.0% |
| Office Supplies | 3,081 | 5,000 | 1,886 | 37.7% | 5,000 | - | | 5,000 | - | | - | |
| Travel & Food | 1,622 | 2,500 | 1,148 | 45.9% | 2,500 | - | | 5,000 | (2,500) | -100.0% | (2,500) | -100.0% |
| Advertising | - | - | - | | - | - | | - | - | | - | |
| Training | 8,636 | 7,500 | 143 | 1.9% | 6,000 | 1,500 | 20.0% | 7,500 | (1,500) | -25.0% | - | |
| Dues, Subscriptions, & Publications | 2,320 | 2,500 | 435 | 17.4% | 2,500 | - | | 3,500 | (1,000) | -40.0% | (1,000) | -40.0% |
| Telephone | 1,861 | 1,800 | 894 | 49.7% | 1,800 | - | | 1,800 | - | | - | |
| Buildings & Grounds Maintenance | 34,168 | 39,700 | 8,222 | 20.7% | 39,700 | - | | 39,700 | - | | - | |
| Vehicle Maintenance | 57,460 | 46,500 | 42,938 | 92.3% | 61,500 | (15,000) | -32.3% | 54,000 | 7,500 | 12.2% | (7,500) | -16.1% |
| Warehousing (Freight & Ship) | 13,656 | 10,000 | 6,964 | 69.6% | 10,000 | - | | 10,000 | - | | - | |
| Safety Equipment | 25,482 | 12,000 | 15,009 | 125.1% | 20,000 | (8,000) | -66.7% | 20,000 | - | | (8,000) | -66.7% |
| Tools & Equipment | 19,113 | 7,500 | 9,604 | 128.0% | 13,500 | (6,000) | -80.0% | 13,000 | 500 | 3.7% | (5,500) | -73.3% |
| Purchase Of Uncontracted Recy Materia | 531,845 | 266,045 | 37,442 | 14.1% | 74,884 | 191,161 | 71.9% | 187,762 | (112,878) | -150.7% | 78,283 | 29.4% |
| Purchase Of Contracted Recy Materials | 382,441 | 273,600 | 8,151 | 3.0% | 32,809 | 240,791 | 88.0% | 286,135 | (253,326) | -772.1% | (12,535) | -4.6% |
| Mobile Equip Fuel | 11,826 | 15,000 | 6,892 | 45.9% | 15,000 | - | | 20,000 | (5,000) | -33.3% | (5,000) | -33.3% |
| Replacement Spare Parts | 121,478 | 200,000 | 75,790 | 37.9% | 200,000 | - | | 200,000 | - | | - | |
| Lubricants | 4,214 | 4,200 | 7,459 | 177.6% | 8,000 | (3,800) | -90.5% | 5,000 | 3,000 | 37.5% | (800) | -19.0% |
| Baling Wire | 127,311 | 100,000 | 92,772 | 92.8% | 140,000 | (40,000) | -40.0% | 125,000 | 15,000 | 10.7% | (25,000) | -25.0% |
| Educational | - | - | - | | - | - | | - | - | | - | |
| Computer Maintenance | 49 | 3,500 | - | | 2,000 | 1,500 | 42.9% | 2,000 | - | | 1,500 | 42.9% |
| Gas & Electric | 4,493 | 3,000 | 1,795 | 59.8% | 3,000 | - | | 4,000 | (1,000) | -33.3% | (1,000) | -33.3% |
| Water & Sewer | 8,133 | 8,500 | 5,051 | 59.4% | 10,102 | (1,602) | -18.8% | 10,000 | 102 | 1.0% | (1,500) | -17.6% |
| Rental Equipment | 864 | 3,000 | 12,437 | 414.6% | 15,000 | (12,000) | -400.0% | 15,000 | - | | (12,000) | -400.0% |
| Painting | 48,532 | 80,000 | 22,928 | 28.7% | 80,000 | - | | 50,000 | 30,000 | 37.5% | 30,000 | 37.5% |
| Recyclables Hauling | 31,628 | 5,000 | 23,497 | 469.9% | 25,000 | (20,000) | -400.0% | 25,000 | - | | (20,000) | -400.0% |
| Containers | - | - | - | | - | - | | - | - | | - | |
| Major Repairs | 119,715 | 60,000 | 69,177 | 115.3% | 140,543 | (80,543) | -134.2% | 90,000 | 50,543 | 36.0% | (30,000) | -50.0% |
| TOTAL ALL | \$3,372,142 | \$3,029,081 | \$1,383,377 | 45.7% | \$2,797,766 | \$231,315 | 7.6% | \$3,230,983 | (\$433,217) | -14.3% | (\$201,902) | -6.7% |

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|--|-------------------|--------------------|----------------|----------|-------------|-------------------------|---------|----------------|-------------------------|---------|-------------------|---------|
| FY 2024 Budget - Landfill / Ashfill Expenses | | | | | | | | | | | | |
| Description | FY 2022 Actual | FY 2023 | | | | | | FY 2024 Budget | | | | |
| | | 12 Month Budget | Six Months YTD | | \$ | Forecast | | \$ | Favorable/(Unfavorable) | | | |
| | | | | | | Favorable/(Unfavorable) | | | Favorable/(Unfavorable) | | | |
| | | | | | | To FY 2023 Budget | | | Vs FY 2023 Forecast | | Vs FY 2023 Budget | |
| | | | Actual | % Budget | | \$ | % | | \$ | % | \$ | % |
| SALARIES & WAGES | \$437,839 | \$633,732 | \$273,956 | 43.2% | \$593,817 | \$39,914 | 6.3% | \$402,304 | \$191,514 | 32.3% | \$231,428 | 36.5% |
| EMPLOYEE BENEFITS | 191,908 | 287,370 | 98,571 | 34.3% | 194,704 | 92,666 | 32.2% | 166,087 | 28,617 | 14.7% | 121,283 | 42.2% |
| Physicals | 2,991 | 3,800 | - | | 2,000 | 1,800 | 47.4% | 3,000 | (1,000) | -50.0% | 800 | 21.1% |
| Uniforms | 10,542 | 14,500 | 7,265 | 50.1% | 14,530 | (30) | -0.2% | 12,000 | 2,530 | 17.4% | 2,500 | 17.2% |
| Temporary Labor | 314,690 | 71,962 | 201,517 | 280.0% | 285,517 | (213,555) | -296.8% | 85,000 | 200,517 | 70.2% | (13,038) | -18.1% |
| Office Supplies | 8,132 | 4,500 | 320 | 7.1% | 2,000 | 2,500 | 55.6% | 4,000 | (2,000) | -100.0% | 500 | 11.1% |
| Travel & Food | 1,628 | 1,300 | 2,224 | 171.1% | 3,000 | (1,700) | -130.8% | 4,000 | (1,000) | -33.3% | (2,700) | -207.7% |
| Training | 591 | 3,000 | 1,433 | 47.8% | 5,000 | (2,000) | -66.7% | 5,000 | - | | (2,000) | -66.7% |
| Dues & Subscriptions | 5,119 | 3,000 | 338 | 11.3% | 2,000 | 1,000 | 33.3% | 3,000 | (1,000) | -50.0% | - | |
| Telephone | 7,015 | 7,700 | 3,951 | 51.3% | 8,000 | (300) | -3.9% | 8,200 | (200) | -2.5% | (500) | -6.5% |
| Building & Ground Maintenance | 93,994 | 60,000 | 23,864 | 39.8% | 50,000 | 10,000 | 16.7% | 60,000 | (10,000) | -20.0% | - | |
| Vehicle Maintenance | 135,984 | 80,000 | 60,522 | 75.7% | 100,000 | (20,000) | -25.0% | 16,200 | 83,800 | 83.8% | 63,800 | 79.8% |
| Warehousing (Freight & Ship) | 1,426 | 1,500 | 1,487 | 99.1% | 1,487 | 13 | 0.9% | 1,500 | (13) | -0.9% | - | |
| Maintenance Shop Stock | 2,790 | 5,000 | 2,103 | 42.1% | 4,300 | 700 | 14.0% | 4,500 | (200) | -4.7% | 500 | 10.0% |
| Safety Equipment | 4,587 | 3,000 | 2,465 | 82.2% | 3,500 | (500) | -16.7% | 5,000 | (1,500) | -42.9% | (2,000) | -66.7% |
| Laboratory Equipment | 1,800 | 1,500 | 1,050 | 70.0% | 1,500 | - | | 3,500 | (2,000) | -133.3% | (2,000) | -133.3% |
| Permits | 68,226 | 67,000 | 13,706 | 20.5% | 68,000 | (1,000) | -1.5% | 70,000 | (2,000) | -2.9% | (3,000) | -4.5% |
| Tools & Equipment | 9,726 | 6,500 | 4,968 | 76.4% | 7,000 | (500) | -7.7% | 7,000 | - | | (500) | -7.7% |
| Mobile Equip Fuel | 41,860 | 46,800 | 35,696 | 76.3% | 72,000 | (25,200) | -53.8% | 45,000 | 27,000 | 37.5% | 1,800 | 3.8% |
| Replacement Spare Parts | 12,645 | 12,000 | 4,059 | 33.8% | 10,000 | 2,000 | 16.7% | 12,000 | (2,000) | -20.0% | - | |
| Lubricants | 1,221 | 1,000 | 2,083 | 208.3% | 4,000 | (3,000) | -300.0% | 5,000 | (1,000) | -25.0% | (4,000) | -400.0% |
| Chemicals | - | - | - | | - | - | | 3,000 | (3,000) | 100.0% | (3,000) | 100.0% |
| Computer Maintenance | 2,348 | 3,500 | 2,425 | 69.3% | 3,500 | - | | 10,000 | (6,500) | -185.7% | (6,500) | -185.7% |
| Consulting Services | - | - | 6,669 | 100.0% | 10,000 | (10,000) | 100.0% | 20,000 | (10,000) | -100.0% | (20,000) | 100.0% |
| Industrial Cleaning | 118,193 | 75,000 | 75,750 | 101.0% | 100,000 | (25,000) | -33.3% | 120,000 | (20,000) | -20.0% | (45,000) | -60.0% |
| Gas & Electric | 31,914 | 25,000 | 12,593 | 50.4% | 28,000 | (3,000) | -12.0% | 30,000 | (2,000) | -7.1% | (5,000) | -20.0% |
| Water & Sewer | 473,051 | 450,000 | 200,493 | 44.6% | 444,412 | 5,588 | 1.2% | 426,938 | 17,473 | 3.9% | 23,062 | 5.1% |
| Outside Services | - | - | 2,279 | 100.0% | 5,000 | (5,000) | 100.0% | 5,000 | - | | (5,000) | 100.0% |
| Rental Equipment | 15,766 | 5,000 | 18,941 | 378.8% | 25,000 | (20,000) | -400.0% | 5,000 | 20,000 | 80.0% | - | |
| Engineering Consulting | 9,362 | 9,000 | 20,326 | 225.8% | 38,000 | (29,000) | -322.2% | 25,000 | 13,000 | 34.2% | (16,000) | -177.8% |
| Geotechnical Monitoring | 36,496 | 50,000 | 18,490 | 37.0% | 39,000 | 11,000 | 22.0% | 45,000 | (6,000) | -15.4% | 5,000 | 10.0% |
| Water Quality | 54,458 | 45,000 | 35,721 | 79.4% | 56,000 | (11,000) | -24.4% | 54,000 | 2,000 | 3.6% | (9,000) | -20.0% |
| Public Relations | - | - | - | | - | - | | - | - | | - | |
| Hauling | 102,100 | 70,000 | 10,624 | 15.2% | 30,000 | 40,000 | 57.1% | 10,000 | 20,000 | 66.7% | 60,000 | 85.7% |
| Miscellaneous | 1,443 | - | 684 | 100.0% | 700 | (700) | 100.0% | 1,000 | (300) | -42.9% | (1,000) | 100.0% |
| Major Repairs | 159,004 | 60,000 | 82,274 | 137.1% | 137,274 | (77,274) | -128.8% | 90,000 | 47,274 | 34.4% | (30,000) | -50.0% |
| TOTAL ALL | \$2,358,847 | \$2,107,663 | \$1,228,846 | 58.3% | \$2,349,241 | (\$241,577) | -11.5% | \$1,767,229 | \$582,012 | 27.6% | \$340,435 | 16.2% |

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|--|-------------------|--------------------|----------------|----------|------|--|----------------|-------------------------|--------|-------------------|--------|
| FY 2024 Budget - Transportation Expenses | | | | | | | | | | | |
| Description | FY 2022 Actual | FY 2023 | | | | | FY 2024 Budget | | | | |
| | | 12 Month Budget | Six Months YTD | | \$ | Forecast | \$ | Favorable/(Unfavorable) | | | |
| | | | | | | Favorable/(Unfavorable) To FY 2023 Budget | | | | | |
| | | | Actual | % Budget | | \$ | | Vs FY 2023 Forecast | | Vs FY 2023 Budget | |
| | | | | | | | | \$ | % | \$ | % |
| SALARIES & WAGES | \$ - | \$ - | \$ - | | \$ - | \$ - | \$327,030 | (\$327,030) | 100.0% | (\$327,030) | 100.0% |
| EMPLOYEE BENEFITS | - | - | - | | - | - | 136,734 | (136,734) | 100.0% | (136,734) | 100.0% |
| Physicals | - | - | - | | - | - | 3,600 | (3,600) | 100.0% | (3,600) | 100.0% |
| Uniforms | - | - | - | | - | - | 5,250 | (5,250) | 100.0% | (5,250) | 100.0% |
| Temporary Labor | - | - | - | | - | - | 10,000 | (10,000) | 100.0% | (10,000) | 100.0% |
| Training | - | - | - | | - | - | - | - | | - | |
| Vehicle Maintenance | - | - | - | | - | - | 55,150 | (55,150) | 100.0% | (55,150) | 100.0% |
| Warehousing (Freight & Ship) | - | - | - | | - | - | 1,000 | (1,000) | 100.0% | (1,000) | 100.0% |
| Maintenance Shop Stock | - | - | - | | - | - | 54,770 | (54,770) | 100.0% | (54,770) | 100.0% |
| Safety Equipment | - | - | - | | - | - | 2,585 | (2,585) | 100.0% | (2,585) | 100.0% |
| Permits | - | - | - | | - | - | 800 | (800) | 100.0% | (800) | 100.0% |
| Mobile Equip Fuel | - | - | - | | - | - | 28,977 | (28,977) | 100.0% | (28,977) | 100.0% |
| Replacement Spare Parts | - | - | - | | - | - | 16,695 | (16,695) | 100.0% | (16,695) | 100.0% |
| Lubricants | - | - | - | | - | - | 2,800 | (2,800) | 100.0% | (2,800) | 100.0% |
| Outside Services | - | - | - | | - | - | 15,000 | (15,000) | 100.0% | (15,000) | 100.0% |
| Rental Equipment | - | - | - | | - | - | - | - | | - | |
| Hauling | - | - | - | | - | - | 23,429 | (23,429) | 100.0% | (23,429) | 100.0% |
| Miscellaneous | - | - | - | | - | - | 1,000 | (1,000) | 100.0% | (1,000) | 100.0% |
| Major Repairs | - | - | - | | - | - | - | - | | - | |
| TOTAL ALL | \$ - | \$ - | \$ - | | \$ - | \$ - | \$684,820 | (\$684,820) | 100.0% | (\$684,820) | 100.0% |

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|---|----------------|-----------------|----------------|----------|-------------|-----------|--|----------------|-------------------------|--------|-------------------|--------|
| FY 2024 Budget - Payroll & Benefits Summary | | | | | | | | | | | | |
| Description | FY 2022 Actual | FY 2023 | | | | | | FY 2024 Budget | | | | |
| | | 12 Month Budget | Six Months YTD | | \$ | Forecast | | \$ | Favorable/(Unfavorable) | | | |
| | | | | | | | Favorable/(Unfavorable) To FY 2023 Budget | | Vs FY 2023 Forecast | | Vs FY 2023 Budget | |
| | | | Actual | % Budget | | | | | | | | |
| Payroll | | | | | | | | | | | | |
| Administration | \$1,168,666 | \$1,371,330 | \$619,886 | 45.2% | \$1,247,957 | \$123,373 | 9.0% | \$1,440,639 | (\$192,682) | -15.4% | (\$69,309) | -5.1% |
| WTE | 3,885,750 | 4,187,957 | 2,233,480 | 53.3% | 4,338,376 | (150,419) | -3.6% | 4,519,905 | (181,529) | -4.2% | (331,948) | -7.9% |
| Recycle | 803,261 | 834,338 | 406,463 | 48.7% | 828,604 | 5,734 | 0.7% | 998,245 | (169,642) | -20.5% | (163,907) | -19.6% |
| Landfill | 437,839 | 633,732 | 273,956 | 43.2% | 593,817 | 39,914 | 6.3% | 402,304 | 191,514 | 32.3% | 231,428 | 36.5% |
| Transportation | - | - | - | | - | - | | 327,030 | (327,030) | | (327,030) | |
| Total | \$6,295,516 | \$7,027,356 | \$3,533,785 | 50.3% | \$7,008,754 | \$18,603 | 0.3% | \$7,688,122 | (\$679,369) | -9.7% | (\$660,766) | -9.4% |
| Employee Benefits | | | | | | | | | | | | |
| FICA Taxes | 463,786 | 520,024 | 257,518 | 49.5% | 519,287 | 737 | 0.1% | 570,819 | (51,532) | -9.9% | (50,795) | -9.8% |
| Unemployment Taxes | 24,415 | 24,408 | 9,998 | 41.0% | 23,984 | 424 | 1.7% | 22,965 | 1,019 | 4.2% | 1,443 | 5.9% |
| Health Insurance | 965,183 | 1,158,400 | 503,760 | 43.5% | 1,009,512 | 148,888 | 12.9% | 1,261,935 | (252,423) | -25.0% | (103,535) | -8.9% |
| FSA & HRA Admin Expenses | 6,447 | 6,500 | 3,528 | 54.3% | 7,057 | (556) | -8.6% | 7,200 | (144) | -2.0% | (700) | -10.8% |
| Life Insurance | 15,865 | 18,182 | 8,426 | 46.3% | 16,851 | 1,331 | 7.3% | 17,900 | (1,049) | -6.2% | 282 | 1.6% |
| Workers Compensation | 151,716 | 181,095 | 73,628 | 40.7% | 183,317 | (2,222) | -1.2% | 214,093 | (30,776) | -16.8% | (32,998) | -18.2% |
| Long Term disability | 63,045 | 63,959 | 31,410 | 49.1% | 62,820 | 1,139 | 1.8% | 67,000 | (4,180) | -6.7% | (3,041) | -4.8% |
| Retirement Plans | 405,820 | 470,708 | 221,249 | 47.0% | 448,241 | 22,467 | 4.8% | 515,313 | (67,072) | -15.0% | (44,606) | -9.5% |
| HRA I | 89,998 | 108,780 | 36,365 | 33.4% | 98,676 | 10,104 | 9.3% | 114,326 | (15,650) | -15.9% | (5,546) | -5.1% |
| HRA II | 35,214 | 46,620 | 22,082 | 47.4% | 54,980 | (8,360) | -17.9% | 63,994 | (9,014) | -16.4% | (17,374) | -37.3% |
| Wellness Program | 15,303 | 17,200 | 10,460 | 60.8% | 20,920 | (3,720) | -21.6% | 23,000 | (2,080) | -9.9% | (5,800) | -33.7% |
| Total Benefits | \$2,236,792 | \$2,615,877 | \$1,178,423 | 45.0% | \$2,445,645 | \$170,232 | 6.5% | \$2,878,547 | (\$432,902) | -17.7% | (\$262,670) | -10.0% |
| % of Payroll | 35.5% | 37.2% | 33.3% | | 34.9% | | | 37.4% | | | | |

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|---------------------------------------|--|-------------|--------------------------|-------------|--------------------------|-------------|
| FY 2024 Budget - Capital Expenditures | | | | | | |
| Title | | FY 2023 | | | | FY 2024 |
| | | Budget | Actual YTD thru 12/31/22 | Forecast | | Budget |
| | | | | \$ | Favorable/ (Unfavorable) | |
| Waste to Energy | | | | | | |
| Equipment | Electrical systems/Switchgear Protective Relay Replacement | \$ - | \$ - | \$ - | \$ - | \$ - |
| Building | Buildings and grounds Resurface tipping hall | - | - | - | - | - |
| Equipment | Turbine/Generator Refurbishment | 3,000,000 | 2,741,352 | 2,741,352 | 258,648 | - |
| Equipment | Boiler Rapper system replacements | - | - | 70,784 | (70,784) | - |
| Building | Buildings and grounds Administration building entrance pavers | - | 46,484 | 46,484 | (46,484) | - |
| Hard/software | Computers/software Maintenance management system software | - | 21,700 | 30,000 | (30,000) | - |
| Equipment | NOx Control Upgrade - Phase I & II & III * | 1,500,000 | 325 | 325 | 1,499,675 | 1,500,000 |
| Boiler | Scrubber Wall Repairs | - | 1,150 | - | - | - |
| Buildings & Grounds | Fire protection / Tipping hall water cannon (Lease FY24) | 250,000 | - | - | 250,000 | 250,000 |
| Scrubber | Wallscraper replacement "A" Scrubber | 60,000 | - | 60,000 | - | - |
| Ash Handling System | Vibrating conveyor rebuild | 150,000 | - | 150,000 | - | - |
| Boiler | Superheater tube replacement (Leased FY23)- "A" and "B" boiler | 1,200,000 | 525,535 | 1,200,000 | - | - |
| Boiler | 4th pass roof replacement | 565,000 | 251,890 | 565,000 | - | - |
| Boiler | Division Wall Rebuild "B" Boiler | - | - | - | - | 85,000 |
| Controls | Distributed Control System controls software and hardware upda | 200,000 | - | 125,000 | 75,000 | 125,000 |
| Buildinqs & Grounds | Ash Building Structure Steel Repair* | 60,000 | - | 83,500 | (23,500) | 200,000 |
| Boiler | Steam coil air heater coil replacement | 50,000 | 6,125 | 50,000 | - | - |
| Vehicles | Maintenance Vehicle (Leased FY23) | 80,000 | 76,263 | 80,000 | - | - |
| Vehicles | Warehouse vehicle | 50,000 | 54,773 | 54,773 | (4,773) | - |
| Pumps | Circulating water pump replacement | 80,000 | - | 89,000 | (9,000) | - |
| Boiler | Ash extractor rebuild (Lease FY24) * | 250,000 | - | 160,000 | 90,000 | 640,000 |
| Hard/software | Electronic log software | 35,000 | - | 35,000 | - | - |
| Hard/software | Crane Computer Upgrade | 25,000 | - | - | 25,000 | - |
| Buildinqs & Grounds | WTE siding panels replacement | 100,000 | - | 100,000 | - | - |
| Boiler | Top of SDA - Roof Steel | - | 105,110 | 105,110 | (105,110) | - |
| Building | Misc Building Repairs | - | - | - | - | - |
| Equipment | One Roll Off Container | - | 12,325 | 12,325 | (12,325) | - |
| Ash Handling | Non-Ferrous Metal Recovery / Ash Handling Study | - | - | - | - | 50,000 |
| Boiler | Cooling Tower * | - | - | - | - | 175,000 |
| Boiler | Feed Chute Improvements* | - | - | - | - | 300,000 |
| Boiler | Tube Replacements* (Lease FY24) | - | - | - | - | 350,000 |
| Buildinqs & Grounds | HVAC Chillers (Lease FY24) | - | - | - | - | 200,000 |
| CEMS | CEMS Analyzer Equipment Replacement* (Lease FY24) | - | - | - | - | 110,000 |
| Compressors | Station Air Compressors (Lease FY24) | - | - | - | - | 150,000 |
| Ductwork | Duckwork - Flue Gas expansion joints* (Lease FY24) | - | - | - | - | 160,000 |
| Fans | Primary Air Fan* | - | - | - | - | 55,000 |
| Fans | Secondary Air Fan* | - | - | - | - | 65,000 |
| Pollution Control | Carbon Injection Loss in Wt feeders* | - | - | - | - | 100,000 |
| Scrubber | Vessel Repairs * | - | - | - | - | 1,000,000 |
| Turbine/Gen | Turbine Inspection | - | - | - | - | 50,000 |
| Vehicles | Roll off Container Caddy (Lease FY24) | - | - | - | - | 75,000 |
| Cranes | Turbine Crane Replacement (Lease FY24) | - | - | - | - | 125,000 |
| Subtotal WTE | | \$7,655,000 | \$3,843,032 | \$5,758,653 | \$1,896,347 | \$5,765,000 |

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|---|--|--------------------|-----------------------------|--------------------|--------------------------|--------------------|
| FY 2024 Budget - Capital Expenditures | | | | | | |
| Title | | FY 2023 | | | | FY 2024 |
| | | Budget | Actual YTD thru 12/31/22 | Forecast | | Budget |
| | | | | \$ | Favorable/ (Unfavorable) | |
| Recycle | | | | | | |
| Equipment | Harris Baler Gatherer Pin & Rebuild | - | 21,150 | 21,150 | (21,150) | - |
| Buildings & Grounds | Tipping Hall Repair & Buildup | 150,000 | 14,795 | 423,000 | (273,000) | - |
| Buildings & Grounds | MRF Building Changes | - | - | - | - | 200,000 |
| Equipment | Air Compressor | - | - | - | - | 50,000 |
| Equipment | B-2 Belt Replacement (Only if emergency) | - | - | - | - | 300,000 |
| Equipment | Cameras & Intercom Upgrade | - | - | - | - | 20,000 |
| Equipment | Eddy current | - | - | - | - | 56,000 |
| Equipment | Harris Baler / Strapper Upgrades | - | - | - | - | 20,000 |
| Equipment | Loading Ramp Replacement (Lease FY24) | - | - | - | - | 50,000 |
| Equipment | MRF Equipment Improvements | - | - | - | - | 350,000 |
| Equipment | Roll off Containers Replacements | - | - | - | - | 20,000 |
| Vehicles | Fork Truck Replacements - 3 (Lease FY24) | - | - | - | - | 32,000 |
| Subtotal Recycle | | \$150,000 | \$35,945 | \$444,150 | (\$294,150) | \$1,098,000 |
| Landfill | | | | | | |
| Vehicles | Electric Trucks & Charging Stations | - | - | - | - | - |
| Equipment | Roll off Container Replacements (FY21) | - | (2,747) | (2,747) | 2,747 | - |
| Vehicles | Bigger loader for SS tipping floor (Leased FY23) | 320,000 | 323,101 | 323,101 | (3,101) | - |
| Landfill | Expansion Feasibility Study | - | 35,986 | 35,986 | (35,986) | - |
| Landfill | Waterline extension | - | 126,336 | 126,336 | (126,336) | - |
| Landfill | Bulldozer Retrofit | 75,000 | 72,922 | 72,922 | 2,078 | - |
| Vehicles | Hooklift Truck 1 (Leased FY23) | 225,000 | - | 225,000 | - | - |
| Vehicles | Hooklift Truck 2 (Leased FY23) | 235,000 | - | 235,000 | - | - |
| Buildings & Grounds | Additional Rain Tarp | - | 157,040 | 160,000 | (160,000) | - |
| Buildings & Grounds | 8" Force main valve structure sealing | - | 20,500 | 20,000 | (20,000) | - |
| Buildings & Grounds | Buildings and Grounds | - | 23,805 | 23,805 | (23,805) | - |
| Landfill | Design/permit Landfill East (B) | - | - | - | - | 150,000 |
| Buildings & Grounds | Pump Station Upgrades | - | - | 30,000 | (30,000) | 120,000 |
| Equipment | Track Skid Steer w/ Sweeper (Lease FY24) | - | - | - | - | 100,000 |
| Buildings & Grounds | Leachate Conveyance Upgrades | - | - | - | - | 50,000 |
| Landfill | Land Westbrook Parcel | - | - | - | - | 50,000 |
| Vehicles | Medium Duty Truck (Lease FY24) | - | - | - | - | 50,000 |
| Landfill | Gravel Road Update | - | - | - | - | 40,000 |
| Landfill | Site Survey | - | - | - | - | 35,000 |
| Equipment | Survey Equipment | - | - | - | - | 32,000 |
| Buildings & Grounds | Site Security Upgrades (fencing, gates, signage, cameras) | - | - | - | - | 25,000 |
| Equipment | Lawn Mower | - | - | - | - | 20,000 |
| Equipment | GeoTech Monitoring Settlement Platforms | - | - | - | - | 15,500 |
| Equipment | Welder | - | - | - | - | 10,000 |
| Subtotal Landfill | | \$855,000 | \$756,944 | \$1,249,403 | (\$394,403) | \$697,500 |
| Administration | | | | | | |
| Hard/software | Automatic Scale House System | 50,000 | - | - | 50,000 | - |
| Hard/software | Office 365 Upgrades | - | - | 35,000 | (35,000) | - |
| Hard/software | Centralized Signage Display | - | 641 | 650 | (650) | - |
| Hard/software | Conference Room Audio/Video Equipment | - | - | 11,450 | (11,450) | - |
| Hard/software | IT Upgrades (Switches, File Server Update, Network Redesign, L | - | - | - | - | 45,000 |
| Vehicles | Electric Car (Lease FY24) | - | - | - | - | 40,000 |
| Subtotal Administration | | \$50,000 | \$641 | \$47,100 | \$2,900 | \$85,000 |
| Total All Areas | | \$8,710,000 | \$4,636,562 | \$7,499,306 | \$1,210,694 | \$7,645,500 |
| Proposed lease financing of capital projects of \$3.5 million including carryover NOx project | | | * Assessment Recommendation | | | |

| ecomaine | | | | | |
|---|------------------|--------------------------------|------------------|-----------------------------|------------------|
| FY 2024 Budget - Statement of Revenues & Expenses - Major Repairs | | | | | |
| Title | FY 2023 | | | | FY 2024 |
| | Budget | Actual YTD thru 12/31/22 | Forecast | | Budget |
| | | | \$ | Favorable/ (Unfavorable) | |
| Waste to Energy | | | | | |
| Engineering Evaluation: Site Assessment | \$ - | \$18,870 | \$18,870 | (\$18,870) | \$ - |
| Biannual Relay Calibration | 25,000 | 40,840 | 35,000 | (10,000) | - |
| WTE siding painting | 120,000 | - | - | 120,000 | - |
| Fire protection sprinkler piping replacements | 30,000 | - | 30,000 | - | - |
| Detention Pond Cleaning | 20,000 | - | - | 20,000 | 20,000 |
| Induced draft fan wiring | 30,000 | 26,144 | 30,000 | - | - |
| Steam Blow Silencer | - | 131,620 | 131,620 | (131,620) | - |
| Fire Hydrant Civil Work | - | - | - | - | 50,000 |
| 5 Year Fire Protection hydrostatic testing | - | - | - | - | 10,580 |
| Circulating water pump rebuild | - | - | - | - | 50,000 |
| Subtotal WTE | \$225,000 | \$217,474 | \$245,490 | (\$20,490) | \$130,580 |
| Recycling | | | | | |
| Engineering Evaluation: Site Assessment | - | 27,543 | 27,543 | (27,543) | - |
| Camera Upgrades and Additions - Phase 1 | - | 25,034 | 48,000 | (48,000) | - |
| Harris baler drop zone repair | 30,000 | - | 30,000 | - | - |
| Upstairs clapper valve replacement & piping (fire suppression system) | 30,000 | 16,600 | 35,000 | (5,000) | - |
| At grade tipping floor repair bypass & haul back | - | - | - | - | 25,000 |
| Overhead door work | - | - | - | - | 50,000 |
| Ambaco baler reline | - | - | - | - | 15,000 |
| Subtotal Recycling | \$60,000 | \$69,177 | \$140,543 | (\$80,543) | \$90,000 |
| Landfill | | | | | |
| Leak Detection Liner - Phase1 | - | 25,321 | 25,321 | (25,321) | - |
| Internal Road Repair | 50,000 | 8,572 | 8,572 | 41,428 | - |
| Pump Station Heater | 10,000 | 1,440 | 1,440 | 8,560 | - |
| Emergency Tarp Repairs | - | 39,226 | 39,226 | (39,226) | - |
| Flare Station - Air Compressor | - | 7,715 | 7,715 | (7,715) | - |
| Remote Pump Station Repairs | - | - | 35,000 | (35,000) | - |
| Leachate Liner Repair - Phase 1 Seep | - | - | 20,000 | - | - |
| Ashfill Cell Liner Leak | - | - | - | - | 30,000 |
| Road Repair | - | - | - | - | 50,000 |
| Bulldozer Repairs | - | - | - | - | 10,000 |
| Subtotal Landfill | \$60,000 | \$82,274 | \$137,274 | (\$57,274) | \$90,000 |
| Transportation | | | | | |
| Subtotal Transportation | \$ - | \$ - | \$ - | \$ - | \$ - |
| Administration | | | | | |
| WTE Office Water Leak Repair - moved to Contingency | - | - | - | - | - |
| IT Project | 10,000 | 11,461 | 11,461 | (1,461) | - |
| Pedestrian Sidewalk/Crosswalk Painting | - | - | - | - | 10,000 |
| Subtotal Admin | \$10,000 | \$11,461 | \$11,461 | (\$1,461) | \$10,000 |
| Total All Areas | \$355,000 | \$380,387 | \$534,768 | (\$159,768) | \$320,580 |

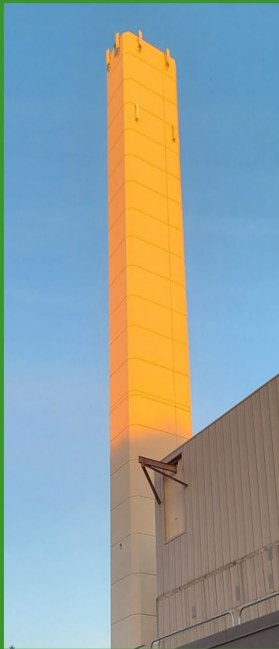
NOTES:

Notes:

Notes:



provides comprehensive, long-term solid waste solutions in a safe, environmentally responsible, economically sound manner, and is a leader in raising public awareness of sustainable waste management strategies.



ECOMAINE

A RESOLUTION AUTHORIZING THE LEASE FINANCING OF UP TO \$3,500,000

WHEREAS, ECO Maine (“ecomaine”), a noncapital stock, nonprofit corporation of the State of Maine, is authorized, pursuant to Title 13-B, Title 30-A, Chapter 115, Title 10, Chapter 110, Subchapter 4 and Title 38, Section 1304-B of the Maine Revised Statutes, by the Interlocal Solid Waste Agreement (the “Interlocal Agreement”) dated December 1, 2005, as amended, by and among the member municipalities of ecomaine (the “Participating Municipalities”), as approved by the Maine Department of Environmental Protection and the Office of the Maine Attorney General and filed with the Clerk of each Participating Municipality and the Maine Secretary of State, to issue notes, bonds, debentures or other debt obligations, and to otherwise borrow such sums of money as shall be required in order to finance costs associated with the solid waste disposal and resource recovery facilities, ancillary facilities and other facilities that ecomaine may build, operate or use in furtherance of its legal purposes and all activities leading or related to acquiring, constructing, reconstructing, improving, installing, equipping, financing and operating the same (the “System”); and

WHEREAS, on April 21, 2022, the Board of Directors of ecomaine adopted a Resolution authorizing the borrowing on a capital lease or lease-purchase basis in a principal amount not to exceed \$2,000,000 in order to finance expenditures for equipment and facilities as identified in ecomaine’s capital improvement and expenditure plan approved by the Board as of the date of the Resolution pursuant to the Fiscal Year 2023 Budget; and

WHEREAS, on October 20, 2022, the Board of Directors of ecomaine adopted an Amendment to the Resolution adopted April 21, 2022, authorizing the borrowing on a capital lease or lease-purchase basis of an additional principal amount not to exceed \$1,500,000 through one or more lease agreements (\$3,500,000 combined borrowing authorization) in order to finance expenditures related to various capital improvement projects identified in the Fiscal Year 2023 Budget in order to finance the cost of these capital projects; and

WHEREAS, ecomaine anticipates executing one lease purchase before June 30, 2023, in the principal amount of \$2,000,000, but has encountered delays related to the capital improvement projects to be financed with the additional \$1,500,000 authorized lease-purchase financing as outlined in the Fiscal Year 2023 Budget; and

WHEREAS, as a result of the delays of the capital improvement projects, the Board of Directors has carried forward those projects to the Fiscal Year 2024 Budget and such capital projects are anticipated to be completed and financed as part of Fiscal Year 2024 rather than Fiscal Year 2023; and

WHEREAS, the Board of Directors of ecomaine desires to extend the previous authorization to borrow on a capital lease or lease-purchase basis through one or more lease agreements in an aggregate principal amount not to exceed \$1,500,000 for the capital

improvement projects identified in the Fiscal Year 2023 Budget that have been carried forward into the Fiscal Year 2024 Budget; and

WHEREAS, the Board of Directors of ecomaine desires to authorize the borrowing of an additional \$2,000,000 on a capital lease or lease-purchase basis through one or more lease agreements in an aggregate principal amount not to exceed \$2,000,000 (\$3,500,000 combined borrowing authorization with the October 20, 2022 amended resolution), in order to finance expenditures for equipment and facilities as identified in ecomaine's capital improvement and expenditure plan approved by the Board as of the date hereof pursuant to the Fiscal Year 2024 Budget;

WHEREAS, the Board of Directors of ecomaine is the body established and authorized under the Bylaws of ecomaine and the Interlocal Agreement to exercise the powers exercisable by ecomaine on behalf of the Participating Municipalities;

NOW THEREFORE, BE IT HEREBY RESOLVED BY THE BOARD OF DIRECTORS OF ECOMAINE AS FOLLOWS:

Section 1. Determination. The Board of Directors hereby determines that entering into the Lease and applying the proceeds thereof as provided above will improve the System, promote the regional solid waste management program for which ecomaine was created, serve a public purpose and provide a public benefit.

Section 2. Lease Documents Authorized. The Board hereby authorizes the Chair of ecomaine, or in the event of his absence, illness or other inability to act, the Vice-Chair or the Secretary, Treasurer or Chief Executive Officer of ecomaine to take all actions necessary to enter into any lease agreements and lease documents relating to the Lease (the "Lease Documents"). In addition, the Secretary or Treasurer of ecomaine is hereby authorized to attest the seal of ecomaine on the Lease Documents.

Section 3. Terms of the Lease. The Board hereby authorizes the Chief Executive Officer and the Director of Finance and Administration of ecomaine to determine the dates, maturities, denominations, interest rate or rates, place of payment, form and other details of the Lease and Lease Documents. The Chair of ecomaine, or in the event of his absence, illness or other inability to act, the Vice-Chair or the Secretary, Treasurer or Chief Executive Officer of ecomaine is hereby authorized to sign and deliver the Lease and Lease Documents on behalf of ecomaine. The Lease Documents shall be executed in the name of ecomaine by the Chair of ecomaine, or in the event of his absence, illness or other inability to act, the Vice-Chair or the Secretary, Treasurer or Chief Executive Officer of ecomaine, and be in such form and contain such terms and provisions, not inconsistent herewith, as the Chair of ecomaine, or in the event of his absence, illness or other inability to act, the Vice-Chair or the Secretary, Treasurer or Chief Executive Officer of ecomaine, may approve, his/her approval to be conclusively evidenced by his/her execution thereof. This Section 3 shall constitute the determination of the maturity date and interest rate or rates required by Title 10, Section 1064(2) of the Maine Revised Statutes, as amended.

The Lease shall be subject to annual appropriations and funded solely from annual revenues, and the Lease Documents shall contain provisions necessary and appropriate to ensure the same.

Section 4. Other Actions. In addition to the exercise of the powers authorized hereinabove, the Chair, the Vice-Chair, the Secretary, the Treasurer, the Chief Executive Officer and/or the Director of Finance and Administration of ecomaine are each hereby authorized to take any action and to execute and deliver any document necessary or convenient in order to consummate the transactions contemplated by the Lease and this resolution, including, without limitation, the execution of any additional closing certificates required to be executed by ecomaine in connection therewith.

Section 5. Tax Exempt Covenant. The Board hereby directs, in accordance with 10 M.R.S.A. 1071, and covenants that the Lease is hereby designated a Qualified Tax Exempt Obligation pursuant to Section 265(b) of the Internal Revenue Code. The Board hereby covenants that it will perform all acts within its power that are or may be necessary to ensure that the interest portion of the rental payments under the Lease shall at all times be and remain exempt from federal income taxation.

Section 6. Declaration of Official Intent. The Board expects to authorize certain expenditures related to the Projects prior to the borrowing (the "Prior Expenditures"), and to the extent such expenditures are authorized and made, the Board hereby declares its official intent within the meaning of Treasury Regulation 1.150-2 to pay, on an interim basis, costs of the Projects in an amount up to the principal amount of the borrowing and for ecomaine to reimburse itself for any such Prior Expenditures from the proceeds of the borrowing to the extent permitted by the lease agreement in an amount not to exceed \$3,500,000. Expenditures made prior to the borrowing are expected to be funded either with operating and non-operating revenues of ecomaine.

Section 6. This resolution shall take effect immediately upon its passage.

Dated: April 20, 2023.



Memorandum

Attachment C

DATE: April 20, 2023

TO: Board of Directors and Executive Committee

FROM: Kevin H. Roche, CEO/General Manager

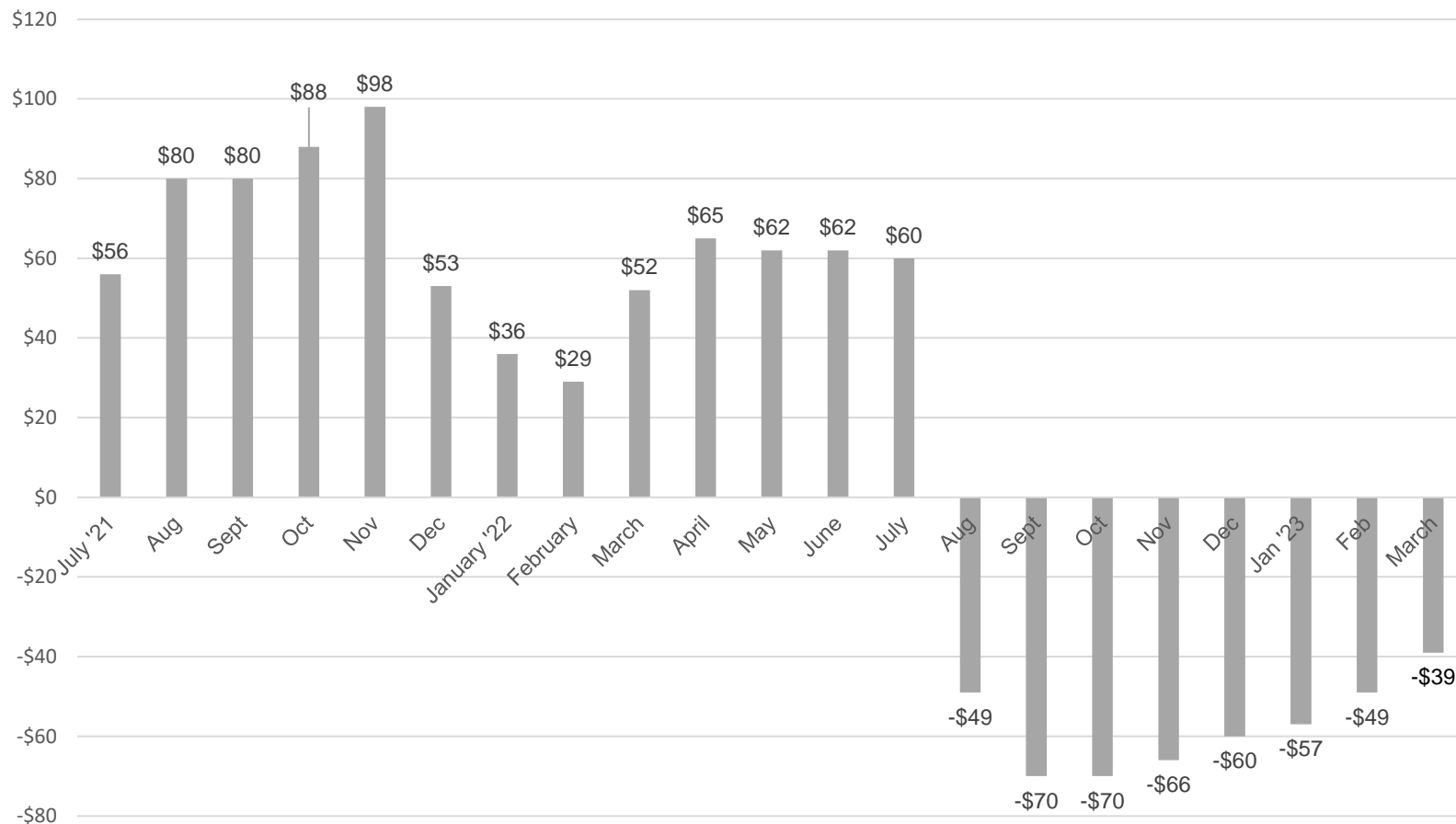
SUBJECT: Collective Bargaining Agreement

We are recommending approval of a one-year extension (July 1, 2024, to June 30, 2025) to the current Collective Bargaining Agreement between **ecomaine** and the Local 877 & Local 4, International Union of Operating Engineers. A 5% increase in wages will replace an \$.85 per hour increase on 7/1/2023 and the \$.85 per hour increase will be applied on 7/1/24 (for the contract year 7/1/24 – 6/30/25).

It should also be noted that the 5% increase will also be given to non-union employees on 7/1/23.

Mixed Paper

Mixed Paper Pricing (per ton)



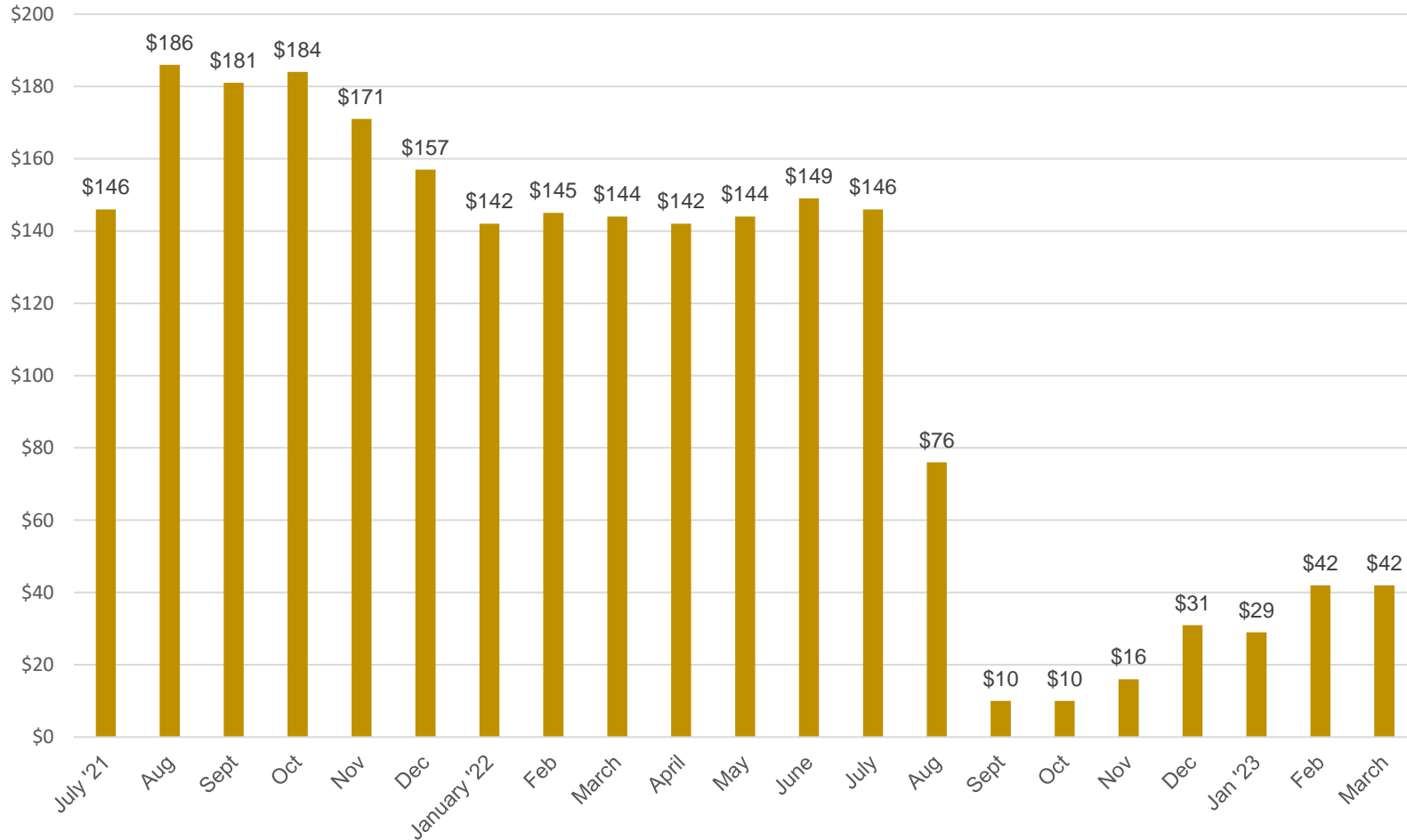
**165%
decrease**
(July to March)

*Markets & pricing are
subject to fluctuation,
due to supply &
demand and
transportation /
shipping*

All information property of ecomaine

Cardboard

Cardboard Pricing (per ton)



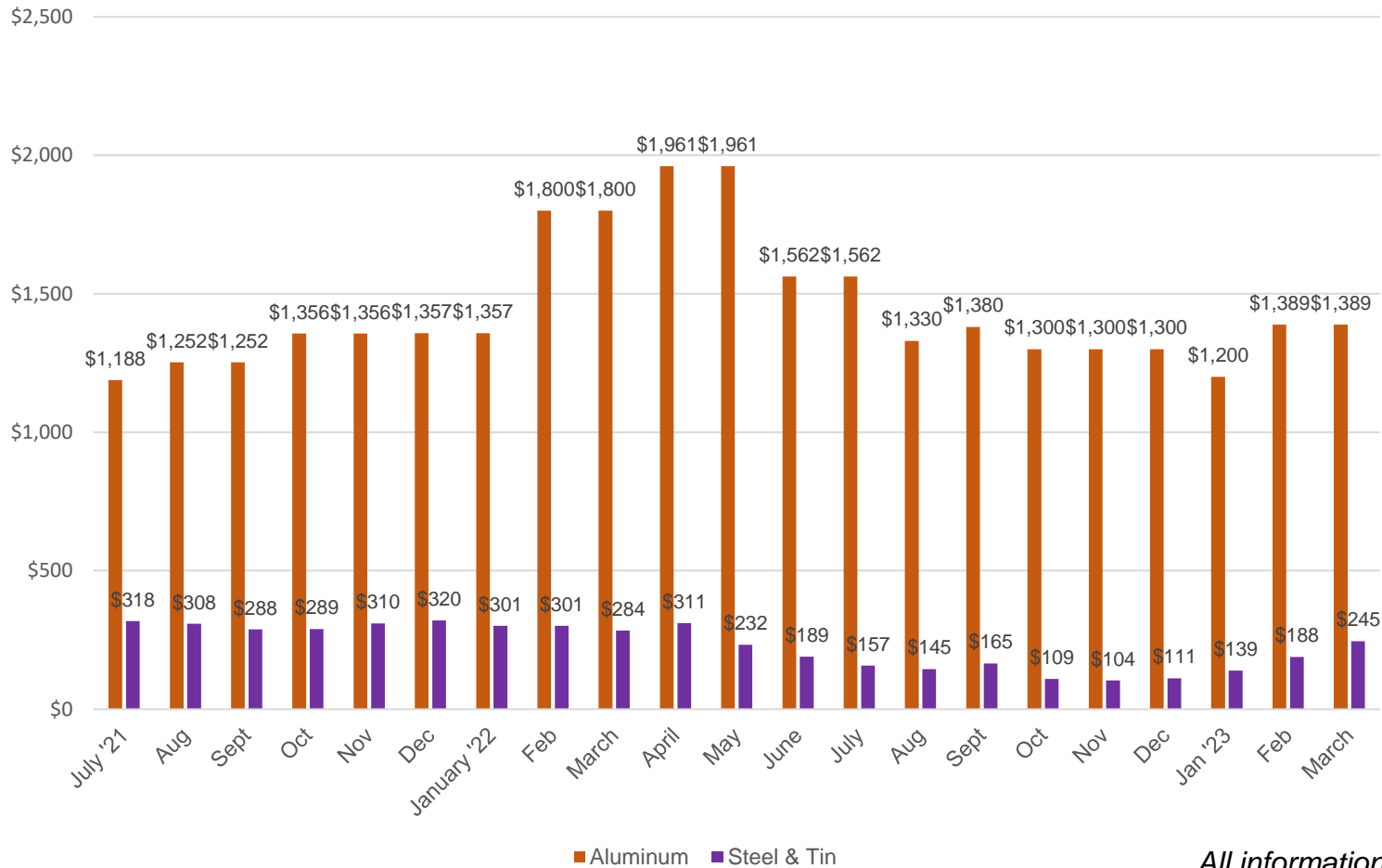
71% decrease
(July to March)

Markets & pricing are subject to fluctuation, due to supply & demand and transportation / shipping

All information property of ecomaine

Metal

Metal Pricing (per ton)



even
(Feb to March)

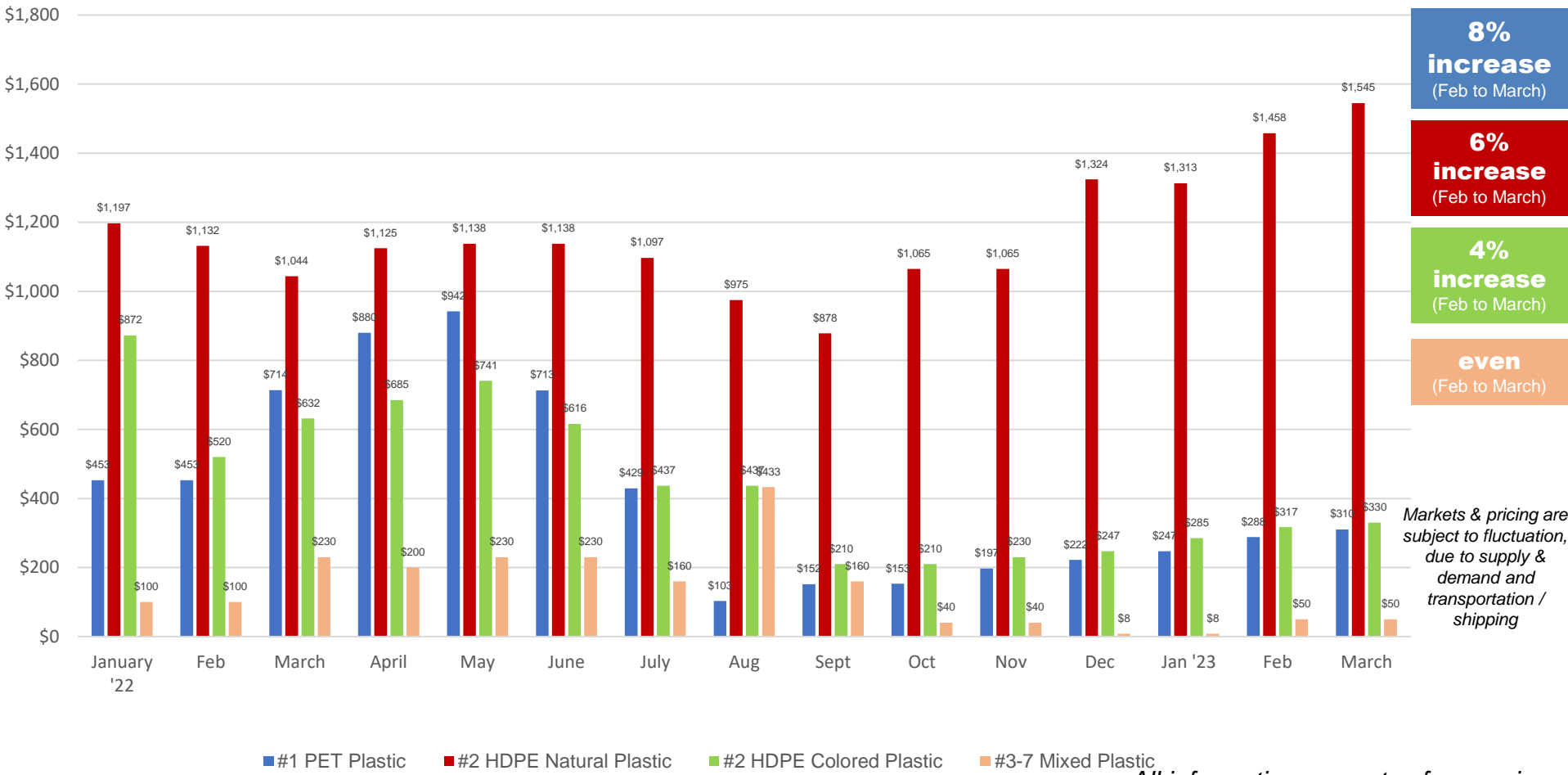
30% increase
(Feb to March)

Markets & pricing are subject to fluctuation, due to supply & demand and transportation / shipping

All information property of ecomaine

Plastics

Plastics Pricing (per ton)



All information property of ecomaine

Attachment E1

Financial Summary March, 2023 (FY2023)

| Revenues Year-to-Date - Compared to Budget and Last Year | | | | | | |
|--|----------------------|-------|------------------|------------------------|-------|------------------|
| | Compared to Budget | | | Compared to Prior Year | | |
| | Revenue Year-to-Date | Units | Revenue \$/Units | Revenue Year-to-Date | Units | Revenue \$/Units |
| Owner | (\$78,738) | (2%) | (0%) | \$78,022 | (1%) | 4% |
| Associate | 2,656 | (2%) | 2% | 51,361 | (2%) | 7% |
| Contract | 303,540 | 20% | 4% | 407,551 | 25% | 9% |
| Commercial | 109,231 | (15%) | 20% | 373,039 | (15%) | 26% |
| Spot | 117,248 | 27% | 17% | 102,876 | 15% | 22% |
| Recycling | (954,322) | 1% | (30%) | (2,499,035) | (1%) | (51%) |
| Electrical | 498,798 | 29% | (2%) | (556,463) | (34%) | 23% |
| Overall | (\$1,281) | | | (\$2,039,744) | | |

| Cash Expenses Year-to-Date | | | |
|----------------------------|---------|-------------|---|
| Expense | Status | % of Annual | Notable Items Affecting Expenses Year-to-Date |
| Total Departmental Costs* | \$4,759 | 84% | <p>---- Favorable ----</p> <p>*Recycling Purchase of Materials \$347k: total relates to lower prices</p> <p>*Admin Payroll \$121k: business development and communications vacancies</p> <p>*WTE Gas & Electric \$99k: turbine outage ended sooner than expected</p> <p>*Landfill Hauling \$61k: haulback was less than normal</p> <p>*Landfill Payroll \$49k: truck driver vacancies, offset with temp labor</p> <p>---- Unfavorable ----</p> <p>*Landfill Temp Labor (\$194k): temp truck driver costs, tight market</p> <p>*WTE Spare Parts (\$135k): turbine and outage related items</p> <p>*WTE Chemicals (\$117k): price of chemicals, base components up substantially</p> <p>*Landfill Major Repair (\$57k): urgent repairs to multiple systems</p> <p>*Admin Computer Maintenance (\$56k): security improvements</p> <p>*Recycling Baling Wire (\$50k): price increases slowing, still up year-over-year</p> <p>*WTE Major Repairs (\$48k): steam silencer project</p> <p>*WTE Payroll (\$35k): overtime, vacancies don't cover difference, unplanned turbine-related work</p> <p>*Recycling Major Repairs (\$32k): project carryover and security improvements</p> |
| | | | |

*excluding contingency

| EBITDA Comparison | | | |
|--------------------------|-------------|-------------|-------------|
| | Current | Budget | Prior Year |
| Balances as of 3/31/2023 | (\$478,916) | (\$842,561) | \$3,995,789 |

| Cash Position | | | |
|---------------------------------------|-------------|--------------|-------|
| | Operations | Reserves | Notes |
| Beginning Cash Balances | \$3,954,290 | \$25,268,456 | |
| Cash Generated | (3,027,998) | 0 | |
| Non-Operating Income | 31,149 | 786,417 | |
| Transfer to/from Reserves | 3,000,000 | (3,000,000) | |
| Capital Expenditures (Net Trade ins) | (5,008,033) | 0 | |
| Receipts from Financed Capital Leases | 2,000,000 | 0 | |
| Ending Cash Balances | 949,407 | 23,054,873 | |

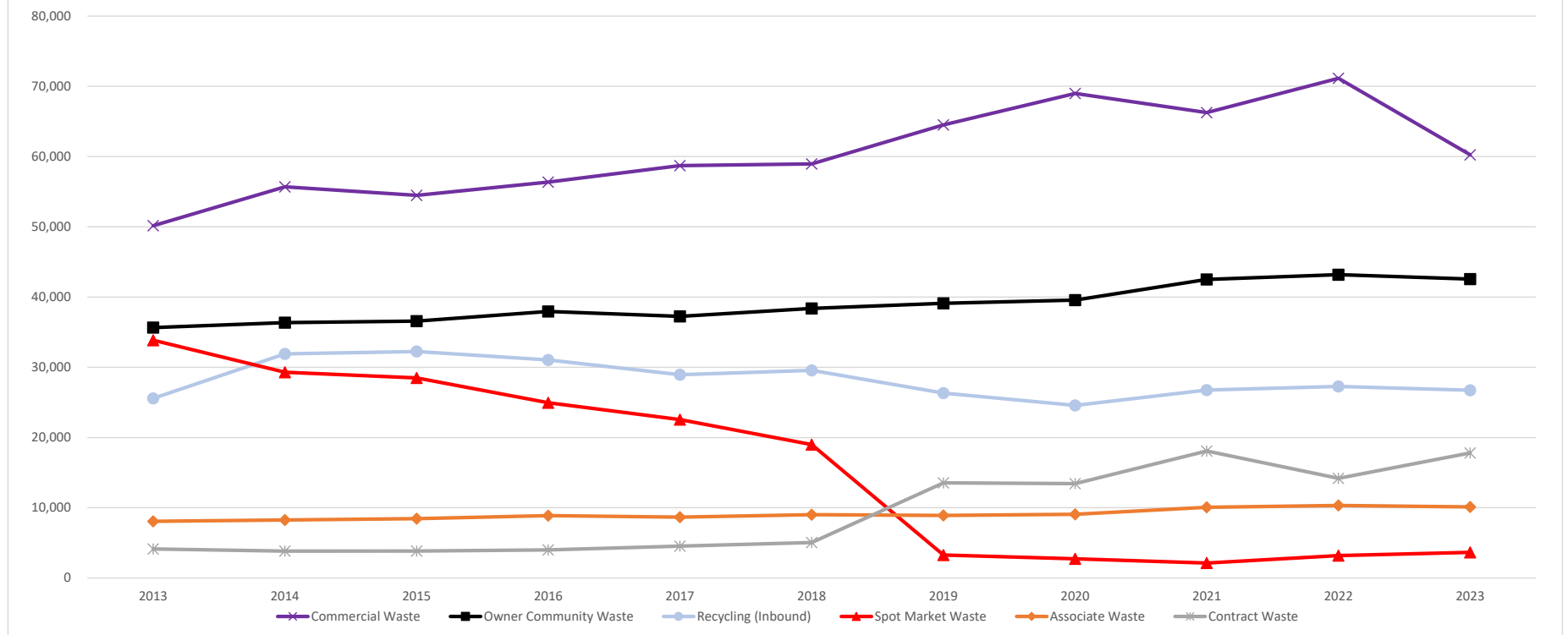
| Average WTE Operations | | | | |
|------------------------|-----------------------|-------------------------------|---------------|-------|
| Month | Power Sold % Capacity | Average Boiler Availability % | Sales - MWHrs | Notes |
| February | 85% | 100% | 6,904 | |
| March | 83% | 97% | 7,431 | |

| Food Waste Year-to-Date Tonnage | | | | | |
|---------------------------------|---------------|--|----------------|--|-------------------------|
| | Food Waste In | | Food Waste Out | | Food Waste Contaminates |
| Food Waste Tonnages | 4,156 | | 3,950 | | 1,145 |

| Recycling Markets | | | | | | |
|--------------------|--------------------|--------------------|--------------------|----------|--|-----------------------------|
| Material | FY2021 YTD Average | FY2022 YTD Average | FY2023 YTD Average | Variance | | Next Month Projected Prices |
| Cardboard | \$73 | \$160 | \$48 | (70%) | | \$55 |
| Paper | 5 | 63 | -44 | (169%) | | -15 |
| Cans | 165 | 301 | 157 | (48%) | | 260 |
| #2 Natural Plastic | 1,309 | 1,668 | 1,206 | (28%) | | 1,555 |
| #2 Colored Plastic | 342 | 903 | 283 | (69%) | | 330 |
| #1 PET Plastic | 126 | 495 | 225 | (55%) | | 315 |
| Post Burn Metal | 75 | 127 | 82 | (36%) | | 115 |

Attachment E2

| ecomaine |
|--|
| Incoming Tonnage Chart |
| Fiscal Year-to-Date Comparison as of March 31, 2023 (FY2023) |



| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|-----------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Owner Community Waste | 35,650 | 36,357 | 36,578 | 37,940 | 37,241 | 38,368 | 39,110 | 39,560 | 42,510 | 43,187 | 42,554 |
| Associate Waste | 8,071 | 8,255 | 8,453 | 8,871 | 8,655 | 9,018 | 8,915 | 9,077 | 10,055 | 10,324 | 10,122 |
| Contract Waste | 4,127 | 3,827 | 3,836 | 4,002 | 4,528 | 5,040 | 13,539 | 13,449 | 18,078 | 14,191 | 17,794 |
| Commercial Waste | 50,156 | 55,682 | 54,485 | 56,356 | 58,701 | 58,956 | 64,495 | 68,982 | 66,271 | 71,142 | 60,247 |
| Spot Market Waste | 33,851 | 29,293 | 28,476 | 24,960 | 22,560 | 18,979 | 3,274 | 2,727 | 2,129 | 3,190 | 3,656 |
| Total Waste | 131,855 | 133,414 | 131,828 | 132,130 | 131,685 | 130,361 | 129,333 | 133,795 | 139,042 | 142,034 | 134,373 |
| Recycling (Inbound) | 25,562 | 31,900 | 32,245 | 31,046 | 28,938 | 29,562 | 26,313 | 24,574 | 26,759 | 27,263 | 26,732 |

Issue Date: 04/11/2023 09:20 AM

Last Data Merge Date: 04/11/2023 09:20 AM

Attachment E3

| ecomaine | | | | | | | | | |
|---|---------------------|----------|----------|---------------------|---------|----------------------|-------|----------------------|-------|
| Statistical Data | | | | | | | | | |
| as of March 31, 2023 (FY2023) | | | | | | | | | |
| Category | Actual Year-to-Date | | | Year-to-Date FY2023 | | | | YTD vs Last YTD | |
| | 2020 | 2021 | 2022 | Actual | Budget | Variance Fav/(Unfav) | | Variance Fav/(Unfav) | |
| | | | | | | Units | % | Units | % |
| MSW - Tons | | | | | | | | | |
| Owner | 39,560 | 42,510 | 43,187 | 42,554 | 43,416 | (862) | (2%) | (632) | (1%) |
| Associate | 9,077 | 10,055 | 10,324 | 10,122 | 10,309 | (187) | (2%) | (202) | (2%) |
| Contract | 13,449 | 18,078 | 14,191 | 17,794 | 14,801 | 2,993 | 20% | 3,603 | 25% |
| Commercial | 68,982 | 66,271 | 71,142 | 60,247 | 70,754 | (10,507) | (15%) | (10,895) | (15%) |
| Spot | 2,727 | 2,129 | 3,190 | 3,656 | 2,881 | 775 | 27% | 466 | 15% |
| Total MSW | 133,795 | 139,042 | 142,034 | 134,373 | 142,161 | (7,788) | (5%) | (7,660) | (5%) |
| Recycle - Tons | | | | | | | | | |
| Inbound - MRF only | 24,574 | 26,759 | 27,263 | 26,732 | 26,875 | (143) | (1%) | (531) | (2%) |
| Outbound- MRF only including glass | 22,343 | 23,322 | 24,294 | 23,938 | 23,681 | 257 | 1% | (356) | (1%) |
| Outbound- Post Burn | 2,753 | 4,541 | 3,280 | 4,275 | 3,820 | 454 | 12% | 994 | 30% |
| Outbound- Landfill Metal Mining | 0 | 0 | 0 | 0 | 0 | 0 | 0% | 0 | 0% |
| Outbound Total | 25,096 | 27,863 | 27,575 | 28,212 | 27,501 | 711 | 3% | 638 | 2% |
| MSW - Revenue \$/Ton | | | | | | | | | |
| Owner | \$73.32 | \$73.48 | \$76.29 | \$79.26 | \$79.50 | (\$0.24) | (0%) | \$2.97 | 4% |
| Associate | 88.25 | 88.33 | 92.19 | 99.10 | 97.04 | 2.06 | 2% | 6.91 | 7% |
| Contract | 62.25 | 67.52 | 77.95 | 85.07 | 81.76 | 3.31 | 4% | 7.12 | 9% |
| Commercial | 73.83 | 76.46 | 80.83 | 101.64 | 85.00 | 16.64 | 20% | 20.81 | 26% |
| Spot | 72.77 | 75.57 | 81.25 | 99.05 | 85.00 | 14.05 | 17% | 17.79 | 22% |
| Total MSW | \$73.47 | \$75.23 | \$80.00 | \$92.09 | \$83.86 | \$8.24 | 10% | \$12.10 | 15% |
| Recycle - Revenue \$/Ton | | | | | | | | | |
| All Revenue, net of rebates, per inbound tons | \$57.54 | \$98.74 | \$149.80 | \$83.74 | | | | (\$66.06) | (44%) |
| All Revenue, net of rebates, per outbound tons | \$56.31 | \$93.92 | \$146.25 | \$78.19 | | | | (\$68.06) | (47%) |
| S.S. Revenue, net of rebates, per inbound tons | \$53.67 | \$86.28 | \$127.94 | \$71.01 | | | | (\$56.93) | (44%) |
| S.S. Revenue, net of rebates, per outbound tons | \$60.00 | \$100.44 | \$145.63 | \$79.93 | | | | (\$65.70) | (45%) |
| S.S. Material Sold, per outbound tons | \$13.43 | \$51.03 | \$132.74 | \$19.14 | | | | (\$113.60) | (86%) |
| All Recy. Material Sold, per outbound tons | \$16.65 | \$53.90 | \$137.77 | \$24.86 | | | | (\$112.91) | (82%) |
| S.S. Average Commodity Revenue | \$3.64 | \$30.64 | \$104.69 | \$5.03 | | | | (\$99.66) | (95%) |
| Energy | | | | | | | | | |
| MWH's Sold | 59,198 | 68,257 | 63,229 | 41,683 | 32,404 | 9,279 | 29% | (21,546) | (34%) |
| \$/MWH | \$52.18 | \$43.83 | \$46.68 | \$57.46 | \$58.52 | (\$1.06) | (2%) | \$10.78 | 23% |
| Steam Plant Capacity Factor % | 84% | 89% | 89% | 78% | | | | | |
| Average Boiler Availability % | 94% | 94% | 95% | 86% | 95% | | | | |
| Steam Plant Capacity Utilization % | 89% | 95% | 94% | 91% | | | | | |
| Power Capacity Factor % | 75% | 86% | 80% | 46% | | | | | |
| Power Sold - % of Capacity to Sell | 74% | 86% | 79% | 52% | 82% | | | | |

Steam Plant Capacity Factor % - Steam from the two boilers as a % of the total unadjusted capacity (144,000 lbs./hour for time in period with no down time)

Average Boiler Availability % - Percent of hours that boilers are available to burn MSW during period - reflects time out of service for boilers due to equipment problems

Steam Plant Capacity Utilization % - Steam from the two boilers as a % of the adjusted capacity (144,000 lbs./hour for time in period less time not on MSW)

Power Capacity Factor % - Actual power produced (MWH's) by the turbine as a % of the rated capacity (14.1 MW's) for all hours in the period

Power Sold - % of Capacity to Sell - Power sold (MWH's) on grid as a % of the power available to sell (generation net of internal load -- 12.1 MW's) for the given time period

Attachment E4

| ecomaine | | | | | | | |
|--|------------------------------|--------------|--------------|----------------------|------------------|-------------|-------------------------|
| Statement of Revenue & Expenses | | | | | | | |
| as of March 31, 2023 (FY2023) | | | | | | | |
| Category | Fiscal Year Actuals on 03/31 | | | Current Year To Date | | | FY23 & FY22 Variance |
| | 2020 | 2021 | 2022 | Actual | Budget (Revised) | Variance | |
| Operating Revenues | | | | | | | |
| Owner Member Tipping Fees | \$2,900,732 | \$3,123,669 | \$3,294,812 | \$3,372,834 | \$3,451,572 | (\$78,738) | \$78,022 |
| Associate Member Tipping Fees | 800,992 | 888,226 | 951,721 | 1,003,082 | 1,000,425 | 2,656 | 51,361 |
| Contract Member Tipping Fees | 837,233 | 1,220,629 | 1,106,185 | 1,513,735 | 1,210,195 | 303,540 | 407,551 |
| Commercial Tipping Fees | 5,092,718 | 5,066,814 | 5,750,296 | 6,123,334 | 6,014,103 | 109,231 | 373,039 |
| Spot Market Tipping Fees | 198,458 | 160,873 | 259,216 | 362,093 | 244,844 | 117,248 | 102,876 |
| Electrical Power Revenues | 3,088,831 | 2,991,788 | 2,951,486 | 2,395,024 | 1,896,226 | 498,798 | (556,463) |
| Sales of Recycled Goods | 480,493 | 1,624,910 | 3,797,433 | 974,446 | 2,166,398 | (1,191,952) | (2,822,987) |
| Recycling Tipping Fees | 945,342 | 1,100,689 | 992,316 | 1,316,268 | 1,078,638 | 237,630 | 323,952 |
| Other Operating Income | 88,872 | 74,496 | 84,742 | 87,647 | 87,341 | 306 | 2,906 |
| Total Operating Revenues | \$14,433,671 | \$16,252,094 | \$19,188,207 | \$17,148,463 | \$17,149,744 | (\$1,281) | (\$2,039,744) |
| Operating Expenses | | | | | | | |
| Administrative Expenses | 2,226,247 | 2,221,569 | 2,347,966 | 2,570,572 | 2,670,177 | 99,605 | (222,607) |
| Waste-to-Energy Expenses | 7,193,906 | 7,698,064 | 8,728,572 | 11,617,032 | 11,618,563 | 1,530 | (2,888,461) |
| Recycling Expenses | 1,527,617 | 1,624,846 | 2,495,901 | 2,068,037 | 2,295,864 | 227,827 | 427,864 |
| Landfill Expenses | 1,321,935 | 1,335,444 | 1,706,451 | 1,887,003 | 1,562,800 | (324,204) | (180,552) |
| Contingency | 273,935 | 101,721 | 0 | 251,090 | 187,500 | (63,590) | (251,090) |
| Total Operating Expenses | \$12,543,641 | \$12,981,645 | \$15,278,890 | \$18,393,735 | \$18,334,904 | (\$58,831) | (\$3,114,845) |
| Net Operating Income | \$1,890,030 | \$3,270,449 | \$3,909,317 | (\$1,245,272) | (\$1,185,160) | (\$60,112) | (\$5,154,589) |
| Non-Operating Income (Expense) | | | | | | | |
| Non Investment Interest | 59,456 | 26,584 | 18,782 | 31,149 | 24,150 | 6,999 | 12,366 |
| Investment Income Net of Expenses | (896,944) | 3,802,172 | (39,637) | 786,417 | 375,000 | 411,417 | 826,054 |
| Misc. Income / (Expenses) | 14,977 | 15,467 | 107,327 | (51,210) | (56,551) | 5,341 | (158,537) |
| Net Non-Operating | (\$822,510) | \$3,844,223 | \$86,472 | \$766,356 | \$342,599 | \$423,756 | \$679,883 |
| Net Income (EBITDA) | \$1,067,520 | \$7,114,672 | \$3,995,789 | (\$478,916) | (\$842,561) | \$363,645 | (\$4,474,706) |
| Landfill closure & post-closure care costs | 197,534 | 197,829 | 204,379 | 339,134 | 225,000 | (114,134) | (134,755) |
| Post-retirement benefit - health Care | 63,747 | 63,747 | 63,747 | 23,780 | 63,750 | 39,970 | 39,967 |
| Depreciation & amortization | 2,609,470 | 2,748,440 | 2,548,327 | 2,518,902 | 3,075,000 | 556,098 | 29,425 |
| Total Revenue Less Expenses | (\$1,803,232) | \$4,104,655 | \$1,179,336 | (\$3,360,732) | (\$4,206,311) | \$845,579 | (\$4,540,069) |

Note: Budget column could change for some departments due to monthly allocation of expenses

Issue Date 04/11/2023 09:20 AM

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| ecomaine | | | | | | |
|---|-------------------------|---------------|--------------|---------------|----------------------------|----------------------------|
| Statement of Cash Balances | | | | | | |
| as of March 31, 2023 (FY2023) | | | | | | |
| Category | 12 Month Actuals @ 6/30 | | | | Actual FY2023 @ 3/31/23 | Budget FY2023 @ 6/30/23 |
| | 2019 | 2020 | 2021 | 2022 | | |
| Cash & Reserves - Beginning of Period | \$30,335,576 | \$27,351,217 | \$25,737,451 | \$31,707,032 | \$29,222,746 | \$32,985,485 |
| Cash Flows from Operating Activities: | | | | | | |
| Net Operating Income | 2,416,638 | 1,503,531 | 3,920,810 | 2,503,327 | (1,245,272) | (871,019) |
| Other Working Capital Changes | 40,642 | (216,447) | (108,814) | 471,983 | (1,705,839) | 0 |
| Net Cash Provided by Operating Activities | \$2,457,280 | \$1,287,084 | \$3,811,996 | \$2,975,311 | (\$2,951,111) | (\$871,019) |
| Cash Flows from Capital and related Financing Activities: | | | | | | |
| Payment of Interest | 0 | 0 | 7,951 | (46,990) | (76,887) | (100,401) |
| Repayment of Long-Term Debt | 0 | 0 | 0 | 0 | 0 | 0 |
| Receipts from Financed Capital Leases | 0 | 0 | 0 | 2,028,640 | 2,000,000 | 2,000,000 |
| Repayment of Capital Leases | 0 | 0 | 0 | 0 | 0 | (810,689) |
| Net Cash Used in Capital and related Financing | \$0 | \$0 | \$7,951 | \$1,981,650 | \$1,923,113 | \$1,088,910 |
| Cash Flows from Investing Activities: | | | | | | |
| Receipts of Non Investment Interest | 68,278 | 73,622 | 43,645 | 25,993 | 31,149 | 32,200 |
| Investment Income Net of Expenses | 1,485,070 | 1,266,510 | 4,948,004 | (2,124,762) | 786,417 | 500,000 |
| Capital Expenditures | (6,994,987) | (4,240,982) | (2,842,016) | (5,486,822) | (5,014,393) | (5,760,000) |
| Receipt from Sale of Capital Assets | 0 | 0 | 0 | 144,344 | 6,360 | 0 |
| Net Cash Used in Investing Activities | (\$5,441,639) | (\$2,900,849) | \$2,149,634 | (\$7,441,247) | (\$4,190,468) | (\$5,227,800) |
| Net Increase (Decrease) in Cash | (2,984,359) | (1,613,766) | 5,969,581 | (2,484,286) | (5,218,465) | (5,009,909) |
| Cash & Reserves - End of Period | \$27,351,217 | \$25,737,451 | \$31,707,032 | \$29,222,746 | \$24,004,281 | \$27,975,576 |
| Statement of Cash Balances | | | | | | |
| Operating Cash Reserve | \$4,368,193 | \$3,441,400 | \$3,457,081 | \$3,360,035 | \$1,667,946 | \$3,543,983 |
| Short Term Cap Reserve | 2,597,777 | 1,706,465 | 1,712,003 | 1,669,780 | 630,032 | 1,755,037 |
| Long Term Cap Reserve | 5,356,350 | 5,724,959 | 7,378,956 | 6,721,798 | 6,717,485 | 7,564,441 |
| Discretionary Landfill Closure Reserve | 10,546,784 | 11,257,570 | 14,530,682 | 13,214,926 | 13,736,019 | 14,895,940 |
| Required Landfill Closure Reserve | 309,601 | 314,820 | 314,497 | 301,917 | 303,391 | 322,401 |
| Recycle Revenue & Cost Sharing Reserve | 0 | 0 | 0 | 0 | 0 | 0 |
| Operating Cash Account | 4,172,513 | 3,292,237 | 4,313,814 | 3,954,290 | 949,407 | (106,226) |
| Total | \$27,351,217 | \$25,737,451 | \$31,707,032 | \$29,222,746 | \$24,004,281 | \$27,975,576 |

Summary Analysis of All Tons (Waste/Food Waste - Bulky - Recycle)

July 1, 2022 to March 31, 2023

| Community | Waste/ Food Waste | | | Bulky/Other | | | Recycle | | |
|------------------------------------|-------------------|--------|--------------|-------------|-------|--------------|---------|--------|--------------|
| | FY22 | FY23 | over/(under) | FY22 | FY23 | over/(under) | FY22 | FY23 | over/(under) |
| BRIDGTON | 1,924 | 1,933 | 9 | - | - | - | 388 | 384 | (4) |
| CAPE ELIZABETH | 1,660 | 1,544 | (117) | 405 | 407 | 3 | 666 | 579 | (86) |
| CASCO | 702 | 736 | 33 | - | - | - | 122 | 134 | 12 |
| CUMBERLAND | 1,323 | 1,246 | (77) | 124 | 122 | (3) | 507 | 524 | 17 |
| FALMOUTH | 1,698 | 1,679 | (19) | 132 | 164 | 33 | 1011 | 972 | (39) |
| FREEPOR | 1,298 | 1,298 | 1 | 332 | 295 | (37) | 582 | 542 | (40) |
| GORHAM | 2,146 | 2,131 | (15) | - | 6 | 6 | 1018 | 994 | (24) |
| GRAY | 2,198 | 2,139 | (59) | - | - | - | - | - | - |
| HARRISON | 766 | 802 | 36 | - | - | - | 150 | 132 | (19) |
| HOLLIS | 994 | 982 | (12) | - | - | - | 214 | 225 | 11 |
| LIMINGTON | 1,136 | 1,163 | 27 | - | - | - | 65 | 69 | 4 |
| LYMAN | 1,243 | 1,140 | (103) | 200 | 191 | (8) | 139 | 147 | 9 |
| NORTH YARMOUTH | 588 | 581 | (7) | - | - | - | 309 | 291 | (17) |
| PORTLAND | 7,038 | 6,856 | (182) | - | - | - | 3899 | 3688 | (211) |
| POWNA | 209 | 190 | (19) | - | - | - | 101 | 98 | (3) |
| SCARBOROUGH | 5,030 | 5,194 | 164 | - | - | - | 1524 | 1433 | (91) |
| SOUTH PORTLAND | 4,454 | 4,318 | (136) | 686 | 678 | (8) | 1699 | 1594 | (105) |
| WATERBORO | 1,833 | 1,692 | (141) | 678 | 793 | 114 | 272 | 251 | (21) |
| WINDHAM | 2,247 | 2,243 | (4) | - | - | - | 1017 | 977 | (40) |
| YARMOUTH | 1,716 | 1,605 | (111) | 388 | 441 | 53 | 560 | 554 | (6) |
| Owner Member Total | 40,203 | 39,472 | (731) | 2,945 | 3,097 | 152 | 14,240 | 13,588 | (652) |
| NAPLES | 935 | 972 | 37 | - | - | - | 148 | 202 | 54 |
| PARSONFIELD | 598 | 589 | (8) | 8 | - | (8) | 74 | 65 | (9) |
| SACO | 4,463 | 4,362 | (101) | - | - | - | 1,174 | 1,172 | (2) |
| STANDISH | 2,587 | 2,472 | (115) | 133 | 125 | (8) | 332 | 319 | (13) |
| TRI-TOWN (BALDWIN, HIRAM & PORTER) | 1,526 | 1,453 | (72) | 75 | 124 | 49 | 123 | 124 | - |
| BALDWIN | 509 | 484 | (24) | 25 | 41 | 16 | 41 | 41 | - |
| HIRAM | 509 | 484 | (24) | 25 | 41 | 16 | 41 | 41 | - |
| PORTER | 509 | 484 | (24) | 25 | 41 | 16 | 41 | 41 | - |
| Associate Member Total | 10,108 | 9,848 | (259) | 216 | 249 | 33 | 1,851 | 1,881 | 30 |
| ALFRED | 387 | 715 | 328 | - | - | - | 66 | 139 | 73 |
| AUGUSTA | - | - | - | - | - | - | 263 | 275 | 12 |
| BROWNFIELD | 402 | 474 | 72 | - | - | - | 67 | 65 | (2) |
| BRUNSWICK | - | 2,412 | 2,412 | - | - | - | - | 1,060 | 1,060 |
| CHEBEAGUE ISLAND | 175 | 174 | (1) | - | - | - | 34 | 47 | 13 |
| CHELSEA | - | - | - | - | - | - | 26 | 27 | 1 |
| CORNISH | - | - | - | - | - | - | 41 | 36 | (5) |
| CUSHMAN&WAKEFIELD-UNUM RECYCLE | - | - | - | - | - | - | 5 | 19 | 14 |
| DENMARK | 506 | 451 | (55) | - | - | - | 13 | 61 | 49 |
| DM&J RECYCLING | - | - | - | - | - | - | 384 | 555 | 171 |
| ELIOT | 279 | 315 | 36 | 179 | 223 | 44 | - | - | - |
| FRYE ISLAND | 116 | 120 | 4 | - | - | - | 26 | 18 | (8) |
| FRYEBURG | - | - | - | - | - | - | 205 | 212 | 6 |
| GREENLAND, NH | - | - | - | - | - | - | 244 | 227 | (17) |
| KENNEBUNKPORT RECYCLING | - | - | - | - | - | - | 286 | 270 | (16) |
| KITTERY | 1,370 | 1,236 | (134) | - | - | - | - | - | - |
| LIMERICK | 1,171 | 1,146 | (25) | 151 | 97 | (53) | 61 | 65 | 4 |
| LIVERMORE FALLS | 363 | 362 | (1) | - | - | - | 66 | 64 | (2) |
| MAINE MEDICAL RECYCLE | - | - | - | - | - | - | 147 | 176 | 28 |
| MONMOUTH | - | - | - | - | - | - | 192 | 188 | (5) |
| MOUNT VERNON | - | - | - | - | - | - | 65 | 59 | (5) |
| NEWINGTON | - | - | - | - | - | - | 63 | 57 | (5) |
| NORTH HAVEN | - | - | - | - | - | - | 41 | 39 | (2) |
| NRRA RECYCLE | - | - | - | - | - | - | 131 | 31 | (100) |
| OHSTT | 2,413 | 2,310 | (104) | - | - | - | 173 | 171 | (2) |
| OLD ORCHARD | - | - | - | - | - | - | 488 | 477 | (11) |
| OTISFIELD | - | - | - | - | - | - | 50 | 51 | 1 |
| READFIELD/WAYN | - | - | - | - | - | - | 192 | 183 | (9) |
| ROCKLAND | 1,528 | 2,630 | 1,102 | - | - | - | 268 | 266 | (2) |
| SANFORD | - | - | - | 136 | 73 | (64) | 988 | 968 | (21) |
| SHAPLEIGH | - | - | - | - | - | - | 90 | 97 | 7 |
| TRI-COUNTY | 766 | 745 | (21) | - | - | - | - | - | - |
| USM GORHAM RECYCLE PO 61005053 | - | - | - | - | - | - | 27 | 30 | 4 |
| USM PORTLAND RECYCLE | - | - | - | - | - | - | 44 | 44 | (1) |
| VINALHAVEN | - | - | - | - | - | - | 121 | 106 | (15) |
| WATERVILLE | - | - | - | - | - | - | 318 | 320 | 2 |
| WESTBROOK | 3,458 | 3,494 | 36 | - | - | - | 1,164 | 1,087 | (76) |
| WOOLWICH | 791 | 834 | 43 | - | - | - | 147 | 136 | (11) |
| YORK HOSP RECYCLE | - | - | - | - | - | - | 28 | 23 | (5) |
| Contract Member Total | 13,725 | 17,418 | 3,693 | 466 | 393 | (73) | 6,525 | 7,651 | 1,126 |
| Commercial Total | 65,142 | 61,690 | (3,453) | 6,117 | 6,181 | 65 | 4,497 | 3,590 | (908) |
| Spot Market Total | 3,190 | 3,686 | 496 | - | - | - | - | - | - |

| Community | | | | Waste/ Food Waste | | | Bulky/Other | | | Recycle | | |
|---------------------|--|--|--|-------------------|---------|--------------|-------------|-------|--------------|---------|--------|--------------|
| | | | | FY22 | FY23 | over/(under) | FY22 | FY23 | over/(under) | FY22 | FY23 | over/(under) |
| Grand Totals | | | | 132,368 | 132,114 | (254) | 9,744 | 9,920 | 177 | 27,114 | 26,709 | (405) |

Historical Generation Summary

Attachment E7

| Month / Year | Facility Availability | On Peak KWHs | Off Peak KWHs | Total KWHs | On Peak Rate | Off Peak Rate | Electricity Revenues | ISONE Market |
|---------------------------|-----------------------|--------------|---------------|------------|--------------|---------------|----------------------|--------------|
| Mar-21 | 93% | 3,637,068 | 4,018,641 | 7,655,709 | \$0.03838 | \$0.03223 | \$347,538 | \$348,376 |
| Apr-21 | 79% | 3,167,462 | 3,165,373 | 6,332,835 | \$0.02977 | \$0.02493 | \$247,666 | \$236,934 |
| May-21 | 97% | 3,558,279 | 4,299,048 | 7,857,327 | \$0.02448 | \$0.02018 | \$252,146 | \$271,143 |
| Jun-21 | 99% | 3,754,920 | 4,028,582 | 7,783,502 | \$0.02671 | \$0.02021 | \$260,522 | \$363,456 |
| Jul-21 | 99% | 3,525,061 | 4,092,697 | 7,617,758 | \$0.03434 | \$0.02439 | \$295,638 | \$353,895 |
| Aug-21 | 99% | 3,538,586 | 4,193,064 | 7,731,650 | \$0.03284 | \$0.02342 | \$289,517 | \$450,994 |
| Sep-21 | 96% | 3,272,074 | 4,011,355 | 7,283,429 | \$0.02795 | \$0.01973 | \$244,362 | \$411,685 |
| Oct-21 | 89% | 3,076,541 | 3,896,697 | 6,973,238 | \$0.02736 | \$0.02061 | \$237,318 | \$462,134 |
| Nov-21 | 89% | 3,071,082 | 3,754,222 | 6,825,304 | \$0.03664 | \$0.03030 | \$296,374 | \$453,836 |
| Dec-21 | 97% | 3,569,213 | 3,901,393 | 7,470,606 | \$0.05091 | \$0.04109 | \$414,050 | \$575,306 |
| Jan-22 | 99% | 3,246,438 | 4,011,852 | 7,258,290 | \$0.06250 | \$0.05177 | \$481,992 | \$1,132,385 |
| Feb-22 | 100% | 2,800,780 | 3,130,270 | 5,931,050 | \$0.06020 | \$0.04945 | \$390,813 | \$773,897 |
| Mar-22 | 88% | 2,894,187 | 3,243,794 | 6,137,981 | \$0.04251 | \$0.03402 | \$301,421 | \$455,995 |
| Apr-22 | 49% | 0 | 0 | 0 | \$0.03023 | \$0.02167 | \$49,621 | \$49,621 |
| May-22 | 76% | 0 | 0 | 0 | \$0.02372 | \$0.01818 | \$49,621 | \$49,621 |
| Jun-22 | 66% | 0 | 0 | 0 | \$0.02619 | \$0.01870 | \$42,104 | \$42,104 |
| Jul-22 | 73% | 0 | 0 | 0 | \$0.03354 | \$0.02288 | \$42,104 | \$42,104 |
| Aug-22 | 69% | 0 | 0 | 0 | \$0.03208 | \$0.02191 | \$42,104 | \$42,104 |
| Sep-22 | 90% | 0 | 0 | 0 | \$0.02620 | \$0.01847 | \$42,104 | \$42,104 |
| Oct-22 | 70% | 2,493,538 | 2,962,721 | 5,456,259 | \$0.02537 | \$0.01859 | \$175,656 | \$347,128 |
| Nov-22 | 85% | 3,153,079 | 3,462,983 | 6,616,062 | \$0.03587 | \$0.02736 | \$268,645 | \$494,326 |
| Dec-22 | 96% | 3,343,379 | 4,285,470 | 7,628,849 | \$0.05136 | \$0.03885 | \$402,042 | \$527,583 |
| Jan-23 | 97% | 3,343,000 | 4,304,067 | 7,647,067 | \$0.06588 | \$0.05442 | \$518,354 | \$441,880 |
| Feb-23 | 100% | 3,301,892 | 3,602,227 | 6,904,119 | \$0.06357 | \$0.05211 | \$459,274 | \$539,481 |
| Mar-23 | 97% | 3,651,344 | 3,779,512 | 7,430,856 | \$0.05495 | \$0.04392 | \$444,741 | \$335,746 |
| Apr-23 | | | | | \$0.03631 | \$0.02709 | | |
| Total for contract period | | | | | | | \$6,595,728 | \$9,243,840 |