



## Memorandum

**DATE:** July 05, 2023  
**TO:** Chairman and Members of the Board  
**FROM:** Kevin H. Roche, CEO/General Manager  
**SUBJECT:** **Annual Board of Directors Meeting Minutes – June 15, 2023**

There was an **ecomaine** Board of Directors Meeting held on the date noted above. The meeting was held at Halo at the Point (Thompson's Point) in Portland, Maine.

### Welcome

Kevin Roche welcomed **ecomaine's** Board of Directors, Guests & Staff.

Kevin's opening remarks reflected the various financial issues being felt by businesses and consumers such as the fluctuation in interest rates, inflation, food prices etc. He shared **ecomaine's** challenges with the turbine refurbishment last year. Despite the challenges **ecomaine** continued to move trash with disruptions or delays in service. He discussed Landfill Expansion, safety, **ecomaine** utilization of the five-year plan in the management of **ecomaine**, coaching, leadership etc.

Kevin acknowledged and thanked Representative Jim Boyle for his efforts in the improvement of Solid Waste. He also discussed **ecomaine's** development of our Young Professionals and their role in the future of **ecomaine**.

### Business Meeting

Bill Shane, Chairman called to order the Annual Business Meeting of the Board of Directors. He began the meeting by briefly mentioning the increasing number of challenges faced by municipalities and the effects of inflation on budgets.

Bill acknowledges his pride in leading **ecomaine** with the officers and staff. He shared his appreciation of the support of all Board members on the new MRF Project slated for 90 Blueberry Road.

### Committee Reports

#### **Finance & Audit Committee Report – Anne Bilodeau, Chair**

Anne Bilodeau, Chair noted that the committee was very active and engaged this year. She thanked the members of the committee, Dennis Abbott, Linda Boudreau, Dave Durrell, Matthew Frank, Troy Moon, Mike Murray, Rod Regier and Bill Shane and reported out the following highlights of the committee this year.

- **FY 22 Audit** - The committee reviewed, and the board accepted the Audit Report for FY 22. RKO provided a clean opinion.
- **Turbine Challenges** – The turbine project challenges showcase the need to maintain operating and capital reserves.
- **FY 24 Budget** – The committee reviewed and recommended to the Full Board of Directors approval of the FY 24 Budget.
- **Cyber Controls** – The committee reevaluated its cyber controls and added several additional safeguards to its IT infrastructure and added cyber insurance coverage.

The Committee would like to report that the May FY 23 financial statements have better results than originally projected.

I would like to once again Thank the Finance & Audit Committee Members for their work and look forward to seeing them in FY 24.

### **Outreach & Recycling Committee Report – Caleb Hemphill, Chair**

Caleb Hemphill reported out on the following highlights of the Outreach & Recycling Committee:

- **ecomaine** had direct outreach to more than 63,000 people. Education included schools, libraries, residents, and the public.
- Staff launched eco-fest instead of **ecomaine's** Open House. The event had more than 700 attendees. The feedback was great, and we look forward to continuing this event in the future.
- We continue to support Maine schools in recycling and waste diversion grants and the Upcycle Challenge.
- We presented a dozen eco-Excellence Awards to our communities for their efforts in sustainable waste management and their eco-friendly efforts.

Caleb thanked the Outreach & Recycling Committee and Staff for their work this year.

### **Nominating Committee Report – Linda Boudreau**

Linda Boudreau, Chair reported out that the nominating committee met on April 20, 2023 to discuss nominations for FY 24. The committee is recommending the following Officers to the Full Board of Directors for FY 24. They are as follows:

- Bill Shane – Chair
- Erik Street – Vice Chair
- Anne Bilodeau – Treasurer & Chair, Finance & Audit Committee
- Caleb Hemphill – Secretary & Chair, Outreach & Recycling Committee
- Matthew Frank – Past President

Linda thanked the Nominating Committee Members, Matthew Frank, Troy Moon & Rod Regier

for their participation on the committee.

### **Approval of Officers & Committee Appointments and Minutes from June 7, 2023**

Bill Shane asked if there were any nominations from the floor. Seeing none he requested a motion from the floor to approve three items, the slate of officers, committees, and Board Meeting minutes from June 7, 2023.

Troy Moon motioned to approve the slate of officers & committee assignments as presented and the minutes from the June 7, 2023, Full Board of Directors Meeting. Motion was seconded by Matthew Frank. All in favor.

### **Keynote Address – Michael E. Hoffman of Stifel, Managing Director and Group Head of Diversified Industries Research**

Erik Street, Vice Chair provided an introduction and brief bio of Michael E. Hoffman.

Michael E. Hoffman, presented on the economics of the Solid Waste Industry.

### **Closing Remarks – Bill Shane, Chairman of the Board of Directors**

Bill Shane thanked our keynote speaker, Board of Directors, Guests, and Staff for their participation in the **ecomaine** Annual Meeting.

Caleb Hemphill motioned to Adjourn. Motion was seconded by Bob Burns.  
All in favor.