



## Memorandum

**DATE:** March 21, 2024  
**TO:** Chairman and Members of the Board  
**FROM:** Kevin H. Roche, CEO/General Manager  
**SUBJECT:** Agenda for the Finance & Audit Committee

There is an **ecomaine** Finance & Audit Committee Meeting scheduled for **Thursday, March 28, 2024 @ 4pm**. The meeting will be held in-person here at **ecomaine**. The agenda for this meeting is as follows:

1. Approval of Minutes (*Attachment A*)
2. Cash Disbursements Report – Anne Bilodeau
3. Review of Proposed Budget FY 25 (*Attachment B*)
4. Financial Statements FY 24 – (Year-to-Date):
  - Statement of Revenue (*Attachment C1*)
  - Statistical Data (*Attachment C2*)
  - Balance Sheet (*Attachment C3*)
  - Statement of Cash Balances (*Attachment C4*)
  - Capital Expenditures (*Attachment C5*)
  - Status of Accounts Receivable (*Attachment C6*)
5. Other:

### **Future Meetings:**

Outreach & Recycling Committee	04-11-2024 @ 4pm
Full Board of Directors	04-18-2024 @ 4pm
Finance & Audit Committee	05-16-2024 @ 3pm
Executive Committee	05-16-2024 @ 4pm
Outreach & Recycling Committee	05-23-2024 @ 4pm
Annual Board of Directors Meeting	06-20-2024 @ 11:30am



Memorandum

ATTACHMENT A

**DATE:** January 24, 2024  
**TO:** Chairman and Members of the Board  
**FROM:** Kevin H. Roche, CEO/General Manager  
**SUBJECT:** Finance & Audit Committee – January 18, 2024

There was a **Finance & Audit Committee Meeting** held on the date noted above, the meeting was called to order by Anne Bilodeau, Chair.

**Item #1:** Approval of the Minutes

Dave Durrell motioned to approve the minutes of October 19, 2023, as written. The motion was second by Linda Boudreau. All in Favor.

**Item # 2:** Cash Disbursements

Anne Bilodeau, Chair noted that she had reviewed Cash Disbursements and found no issues.

**Item 3:** Resolution of the Sale of Westbrook Property to ecomaine

Kevin Roche reviewed the 38-acre property in Westbrook with the committee and outlined the advantages of the purchase of the property. He stated that it will serve as a buffer property, ecomaine has a need for the wetland banks in the future and reviewed the possibilities of development of additional ecomaine operations in the future.

Jim Gailey raised questions on the properties ownership as it is listed as Westbrook Environmental, he had questions on possible mitigation on the land. There was a brief discussion on the land deed. After the discussion the committee requested that staff investigate the property deed and that the resolution be memorialized to reflect the clear title.

Rod Regier motioned that the resolution provided be amended to reflect that the terms and condition of the sale reflect the parcel has clear title. The motion was second by Jim Gailey. All in favor.

**Item 4:** Bonding Resolution – Q & A

Greg L'Heureux (Staff) noted that he was in receipt of the post issuance compliance policy/procedure, outlining our responsibility as owner of the bonds. There was a brief Q & A, specifically on when staff anticipates bonding. Greg provided a proposed schedule of anticipated bonding but noted in March, he should have a more definitive

timeline on bonding and rates.

### **Financial Statements FY 24 – Year to Date**

Greg L'Heureux (Staff) provided an in-depth overview of the year-to-date financials. He noted that the current operating expenses through December are looking well. The review included a review of last year's areas that offset the budget such as overtime and parts but noted that some areas have stabilized (chemical costs) and usage have declined. He noted the vacancies also played a role in providing us with a surplus. The budget overall was positive, investments had done well in November and December. There was a brief discussion on transportation costs.

Kevin Roche noted that the Carbon Capture Grant was not awarded and that presently there are no other alternatives for the carbon capture project. Therefore, DEP may put NOx back on the table. Brief discussion.

**Adjourn:** Linda Cohen motioned to adjourn. The motion was second by Jim Gailey. All in favor.

**Present:** Dennis Abbott, Anne Bilodeau, Linda Boudreau, Bob Burns, Dave Durrell, Matthew Frank, Jim Gailey, Caleb Hemphill, Troy Moon, Cass Newell, Rod Regier, Bill Shane, & Tony Ward

**Staff:** Greg L'Heureux, Denise Mungen & Kevin Roche



From left: Anne Hewes, Bea Johnson, Abigail Hart, Kathryn Oak, Lynn Michaels, Denise Mungen

ecomaine  
**PROPOSED BUDGET  
FISCAL YEAR 2025**



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**Owner**

March 21, 2024

**Communities**

- Bridgton
- Cape Elizabeth
- Casco
- Cumberland
- Falmouth
- Freeport
- Gorham
- Gray
- Harrison
- Hollis
- Limington
- Lyman
- North Yarmouth
- Portland
- Pownal
- Scarborough
- South Portland
- Waterboro
- Windham
- Yarmouth

**Associate**

**Members**

- Baldwin
- Hiram
- Naples
- Parsonsfield
- Porter
- Saco
- Standish

**Contract**

**Members**

- Alfred
- Appleton
- Augusta
- Brownfield
- Blue Hill
- Brooklin
- Brooksville
- Brownfield
- Chebeague Island
- Comish
- Eliot
- Fayette
- Frye Island
- Fryeburg
- Greenland, NH
- Kennebunkport
- Kittery
- Lamoine
- Liberty
- Limerick
- Livermore Falls
- Monmouth
- Newington, NH
- North Haven
- Old Orchard Beach
- Otisfield
- Owl's Head
- Poland
- Readfield
- Rockland
- Sanford
- Sedgwick
- Shapleigh
- Somerville
- South Thomaston
- Surry
- Swanville
- Thomaston
- Union
- Vinalhaven
- Washington
- Wayne
- Woolwich

Dear Board of Directors:

I've attached the proposed budget for FY25 for your review and consideration. A summary of our projections for the current fiscal year as well as the proposed budget for next year are both outlined below.

This past year, the board approved two major initiatives: 1) Leasing the former Sturbridge Yankee warehouse for the new materials recovery facility (MRF) and 2) giving approval for bonding for capital improvements at the new MRF, the landfill and the Waste-To-Energy facility. These projects are included in the FY25 Capital budget which totals \$38.8 million. These two approvals are fundamental to the growth of ecomaine and our ability to meet the regions solid waste and recycling needs moving forward.

Inflation has come down to a more modest level (CPI U presently at 3.15%), but the labor market remains a challenge. In order to maintain a knowledgeable work force, we are proposing an overall wage adjustment of 3.5% in this budget proposal. Like last year, we hope this continues to make us competitive in attracting and retaining our talented team. The present budget proposes no changes to our staffing levels.

With this budget, you will note two major challenges:

Interest

The borrowing of \$35.5 million comes with added interest costs. We will need to provide temporary financing during the early stages of the projects starting in July, 2024. The bond financing will follow.

Property Insurance

We are presently in the renewal process for our property insurance. Last year, we were given notice that our current carrier (Starr Technical Risks) was no longer going to be able to take 100% coverage of our property and business interruption coverage. Given that, our broker has been reaching out to other carriers for coverage. The budget we have prepared anticipates a \$580 thousand increase in property insurance costs. It is our hope that we can bring this down to a more reasonable increase.

**Current Projections for FY24**

Our forecast for FY24 is looking favorable. It anticipates that revenues will come in at \$27.29 million which is \$152 thousand favorable to budget. The notable revenue variances are the Sale of Recyclable materials favorable by \$223 thousand, Electrical Revenue favorable by \$151 thousand and Recycling Tipping Fees favorable by \$343 thousand. Commercial Tipping Fees are projected to be unfavorable to budget by \$559 thousand.

On the operating expense side, we're forecasting \$23.04 million which is \$786 thousand (3.3%) favorable to the FY24 budget. Most of this positive variance can be attributed to wages and benefits coming in favorably (\$553 thousand) and WTE by-pass (favorable \$566 thousand).

The forecast does anticipate some problem areas with unfavorable results including Landfill Major Repairs (\$156 thousand unfavorable) and Insurance (\$150 thousand unfavorable). Total Net Income on an EBITDA (Earnings before Interest, Tax, Depreciation and Amortization) basis is forecasted to be a positive \$4.2 million or \$1.92 million favorable to budget. Total Net Income on a GAAP basis is forecasted to be \$1.2 million or favorable to budget by \$2 million.

This year's Capital spending is forecasted at \$7.14 million which is favorable to budget by \$683 thousand.

### **Proposed FY25 Budget vs the FY24 Budget**

Comparing the FY25 budget with the FY24 budget, expenses are up by \$1.29 million, however the increase is covered by revenues which are up by \$2 million. This results in a Total Net Operating Income of \$4.02 million as compared to last year's \$3.31 million. Total Net Income on a full GAAP basis is budgeted at a loss of \$1.1 million as compared to last year's budgeted loss of \$792 thousand.

On a budget-to-budget comparison, the reasons why Revenues are up \$2.9 million (7.4%) are due to an increase in Tipping Fees which are favorable by \$376 thousand, Recycling Commodity Revenues which are favorable by \$499 thousand and Recycling Tipping Fees which are favorable by \$1.13 million.

On the expense side, most of the \$1.2 million increase (5.4%) can be attributed to Property Insurance (up 262%), Wages (up 2.5%), Benefits (up 6.2%), WTE Chemicals (Lime up 12%), WTE Electric (up 24%), Landfill Water and Sewer (up 36%), Transportation Vehicle Repairs (up 85%), while Waste Disposal is down \$682 thousand or 46%.

On the Non-Operating income and expense side, we have analyzed investment income over the past several years and it recognizes annual earnings of approximately 5.7%. For FY25 budget purposes, we are budgeting investment earnings at 4% or \$920,000. Offsetting this revenue is interest expense which is increasing as a result of the \$35.5 million of bonding. This added debt will result in an increase in Interest Expense of \$983 thousand.

Proposed Capital spending in FY25 is \$38.8 million which includes the \$35.5 million approved by the board in January of this year for bond financing.

In summary, I'm pleased to report that our proposed budget is consistent with the Five-Year Plan we completed last fall. Despite the challenging insurance environment, we are able to cover most of our cost increases with increases in revenues. Our plan is to review the Five-Year Plan again this summer and after year-end, report back to the board with an updated Five-Year Analysis. This financial tool has proven to be a critical piece in our financial performance and our future planning strategies.

As we move forward, we will continue to focus on our mission in providing comprehensive, long term solid waste solutions in a safe, environmentally responsible, economically sound manner and continue our leadership in raising public awareness of sustainable waste management strategies. If you have any questions or comments, please know that our team here at ecomaine is here to respond.

Sincerely,



Kevin Roche

CEO / General Manager

# A look at the Current Year Forecast

## Comparing the FY24 Budget to the FY24 Forecast

Revenues are coming in line with Budget

- Anticipated COLA for contracts came in below what was estimated (4.5% vs 2.34%)
- Some softness Commercial Tons (down 1,337 tons), able to add extra 1,250 winter tons
- Recycling Sale of Materials showing improvement in recent months

Operating Expenses are expected to be favorable by \$786K or 3.3%

Major variances from Budget:

- WTE Wages and Benefits favorable \$277K due to lower OT
- WTE Chemicals (carbon & lime) favorable \$80K
- WTE Bypass waste favorable \$566K (fewer tons)
- WTE Spare Parts unfavorable \$105K
- WTE Electricity unfavorable \$100K (capacity & rate increase)
- Recycling Wages and Benefits favorable \$234K lower OT
- Recycling Purchase of Recycled materials favorable \$73K (market)
- Recycling Contract rebates favorable \$61K (market)
- Recycling 90 Blueberry not anticipated at passage of FY24 budget unfavorable \$471K
- Landfill Sewer unfavorable \$172K (more leachate and higher rates)
- Landfill Leachate Header Project unfavorable \$156K
- Administration Wages and Benefits favorable \$88K
- Administration Property Insurance unfavorable \$143K



# A look at the FY25 Budget

## Comparing the FY24 Budget to the FY25 Budget

Revenues are up \$2 MM or 7.4%:



- Owner MSW revenues up \$583K or 11.5% (due to increase in rate)
- Associates/Contract MSW flat (COLA was less than anticipated FY24 carries over)
- Commercial MSW revenues down \$328K (due to decrease in Tons anticipated)
- Recycling material revenue up \$500K or 23.3% (due to markets)
- Recycling tipping fees up \$1.1 MM (due to more tons and increased rates)

Operating Expenses up \$1.29 MM or 5.4%



- Administration Insurance up \$580K or 105% and potentially could be more
- WTE Bypass down \$682K (decrease in tons)
- WTE Chemicals up \$103K (increased cost for Carbon)
- WTE Electric up \$55K (major rate increase)
- WTE Major Repairs up \$254K (MACT Rules and timing)
- Recycling 90 Blueberry Property up \$562K
- Landfill Sewer up \$153K (more leachate and higher rates)
- Transportation Vehicle Repairs up \$47K



Non-Operating Expense: Increase of \$1.03 MM in Lease and Bond interest payments

# Payroll and Benefits Changes FY25

- Overall increase of \$190K in wages and \$177K in benefits
  - ❖ Some decrease in overtime from highs experienced in FY23
  - ❖ Budget includes no additional staff
  - ❖ Health Insurance significant rate increase of \$195K
  - ❖ Workers Comp – Budgeted decrease of \$62K due to improved experience

# Revenue, Volume, Unit Values

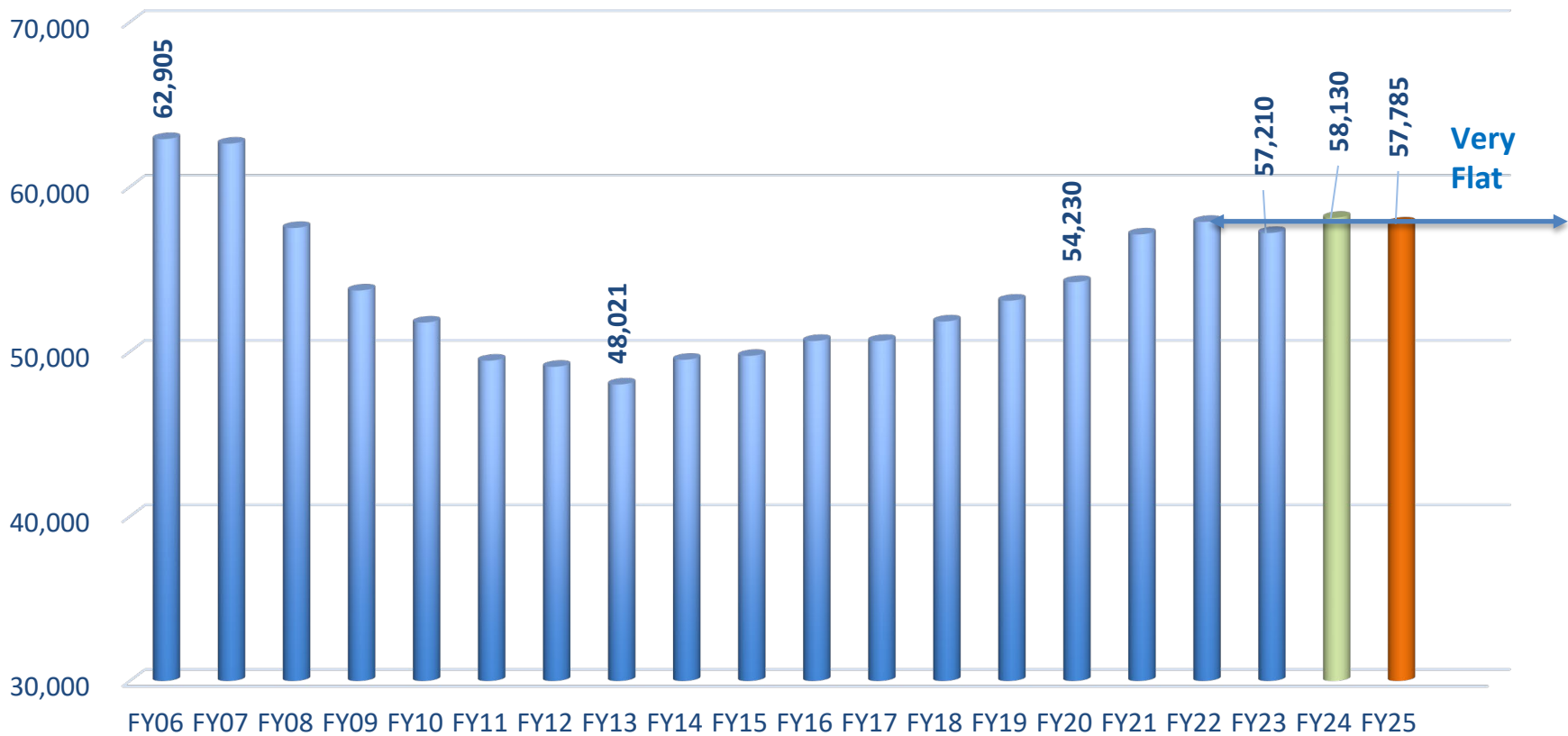
## Historical Trends and Projections



# MSW from Owner Communities

Looking back over time, recycling has impacted Tons which are down 8% over last 20 years but up 20% from a low in FY 13

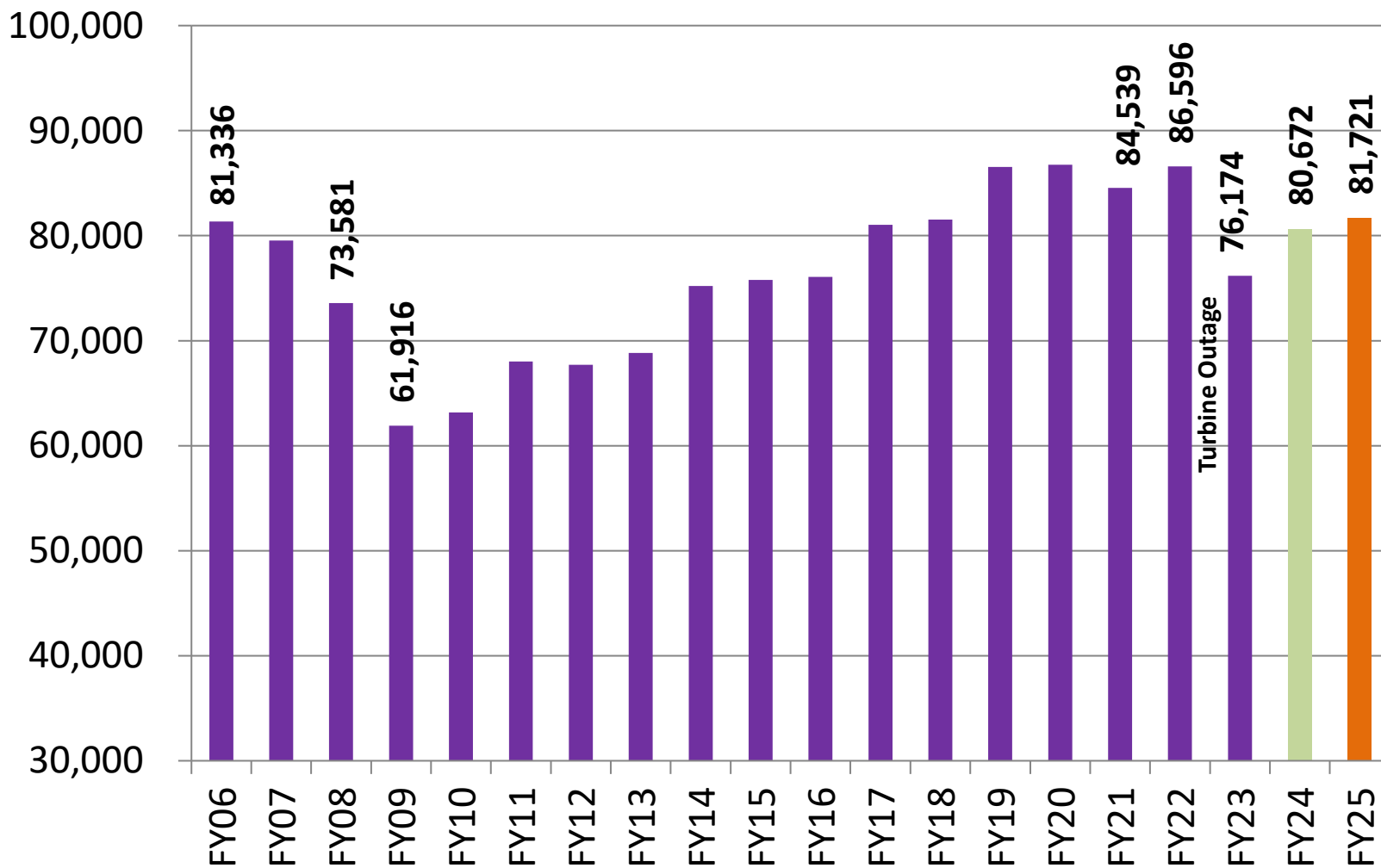
## MSW Tons





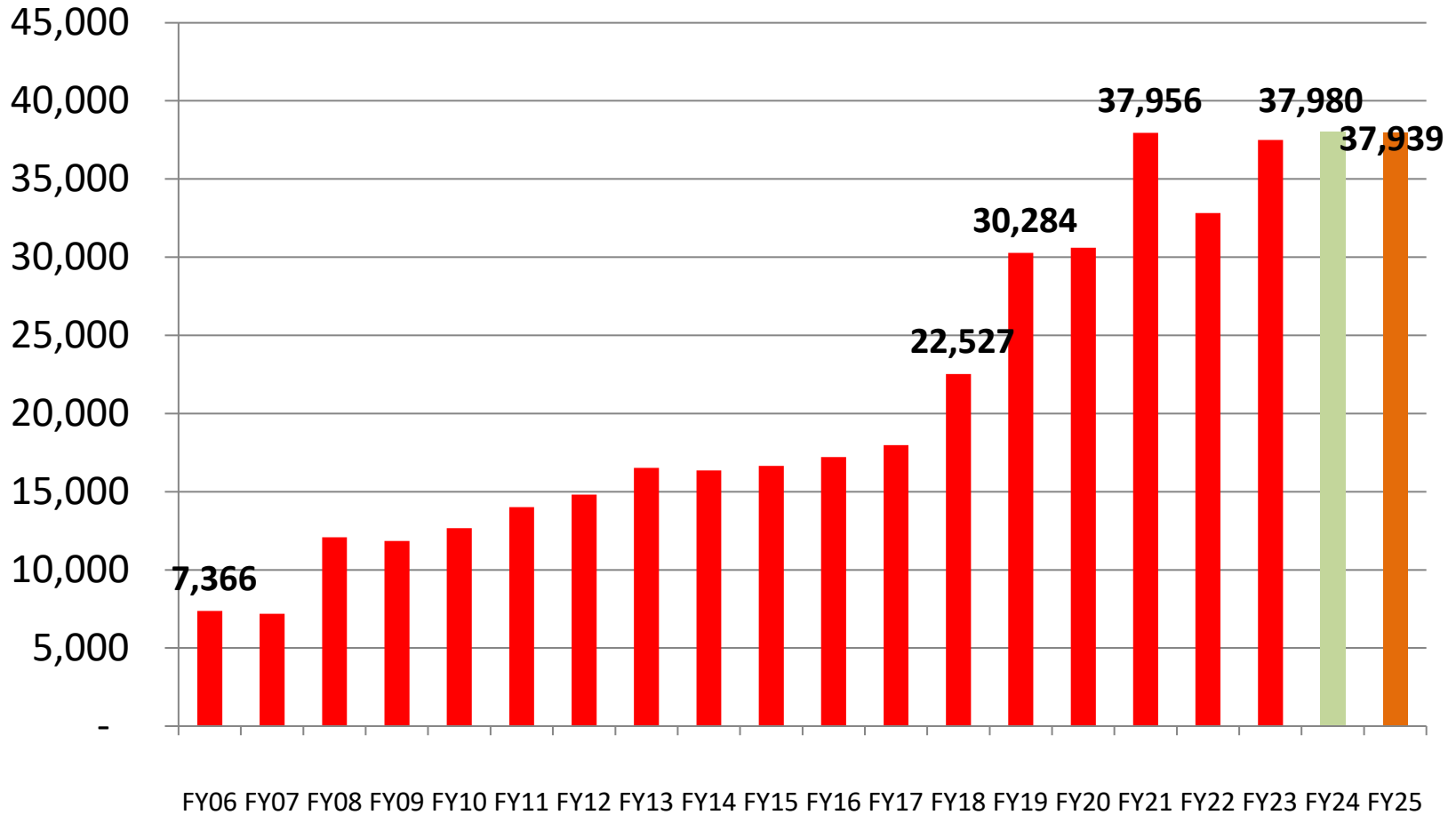
# Commercial MSW Tons

Up 9 % from 2006 and up 43% from the 2009 low



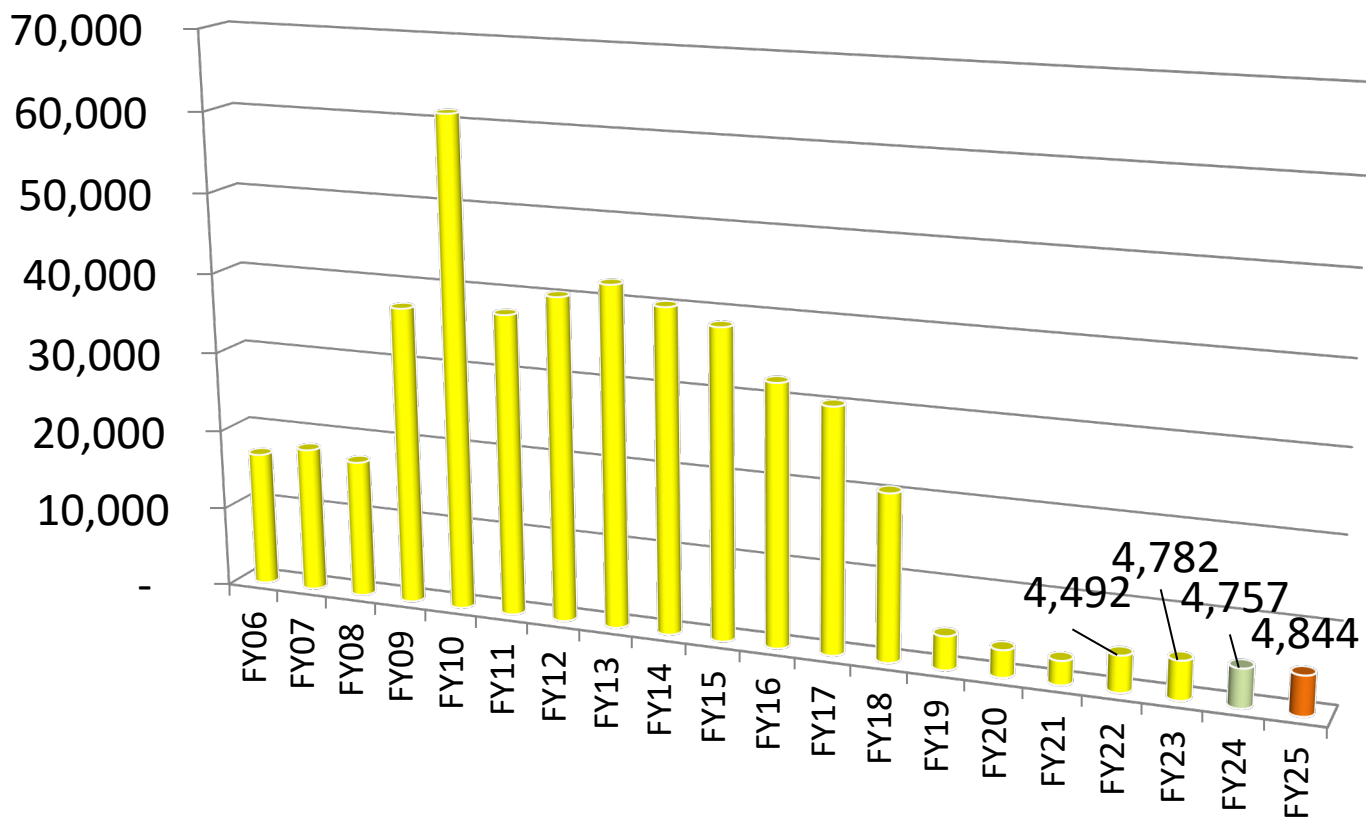
# Associate & Contract Member MSW Tons

Up 412% since 2006, up 68% from FY 18



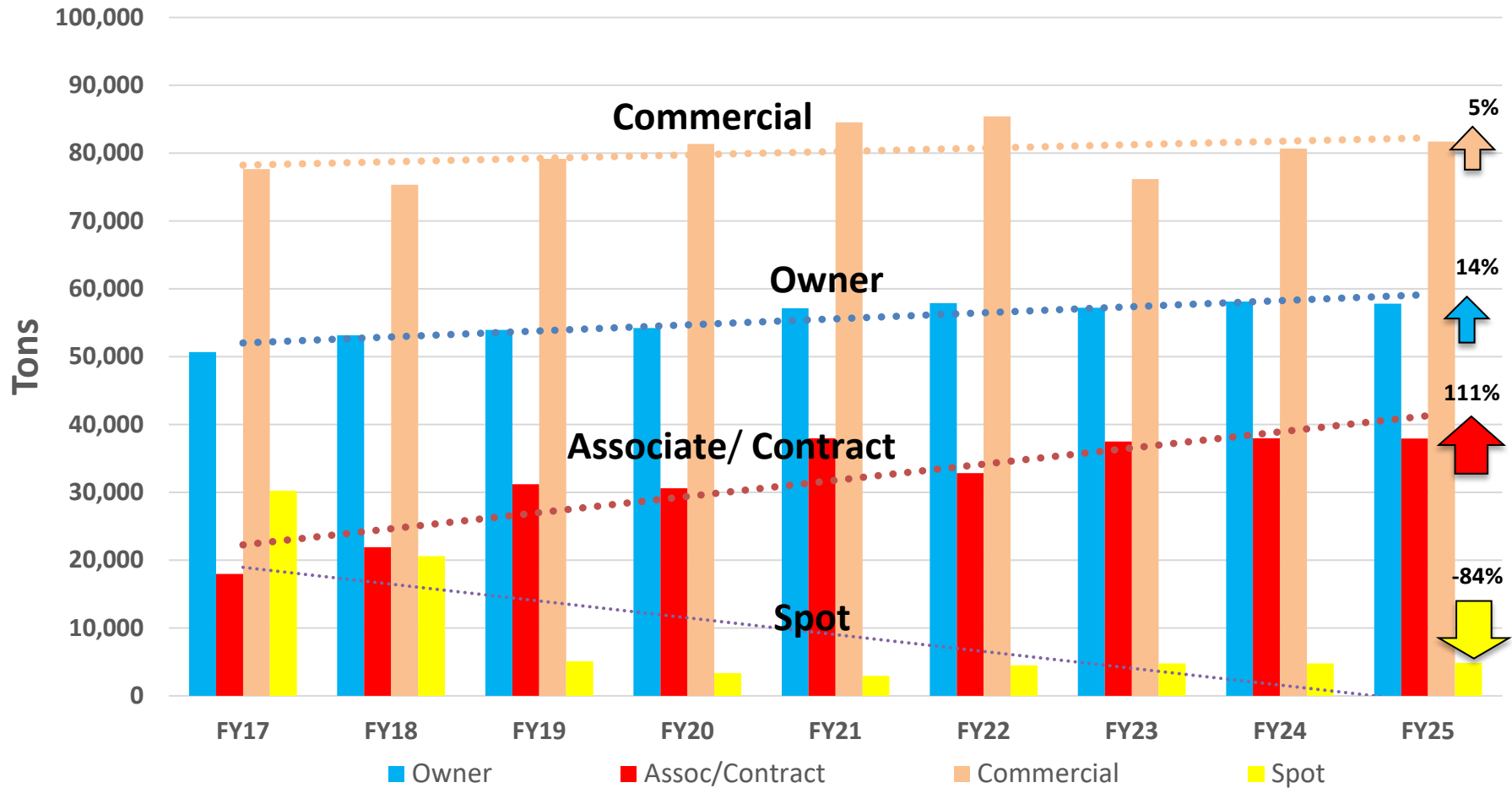
# Spot Market MSW Tons

Long term shift to Contract tons



# Overall Solid Waste Tons

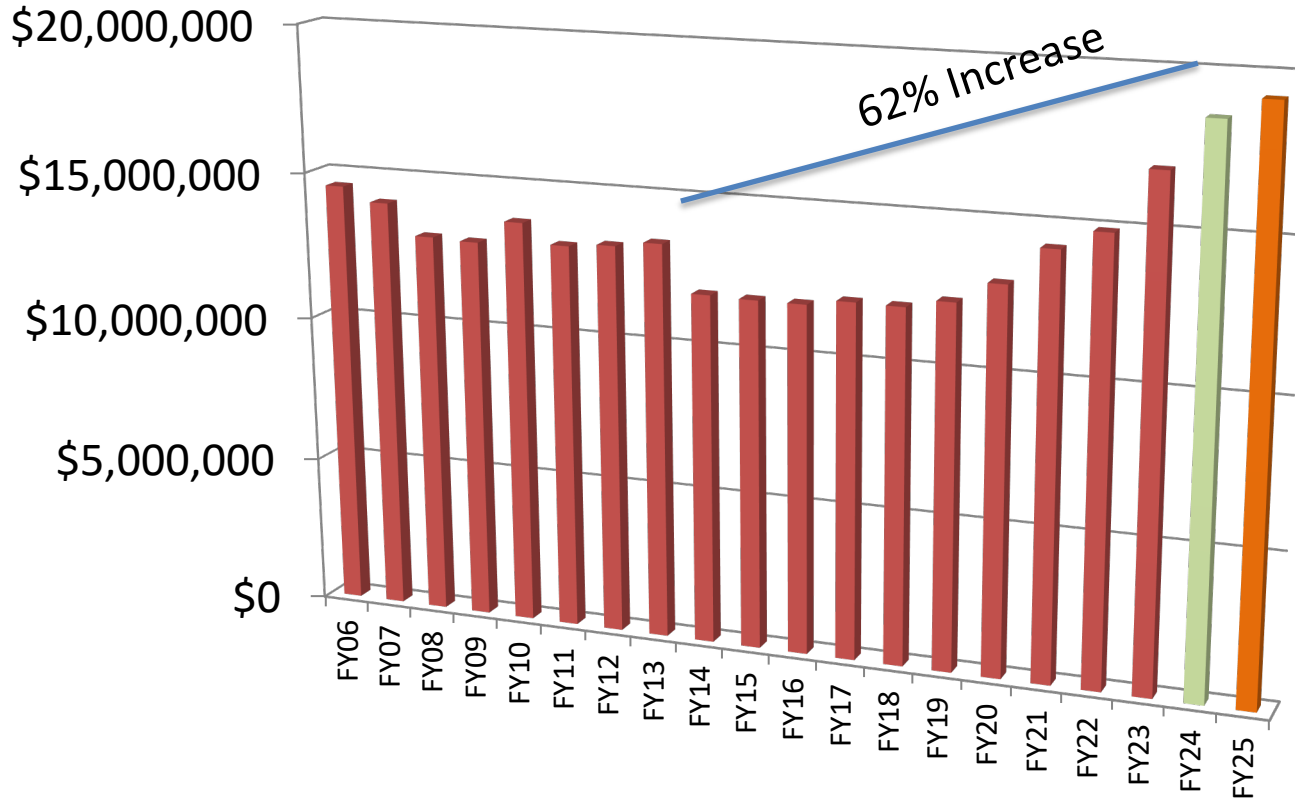
## By Category





# MSW Tipping Fee Revenue

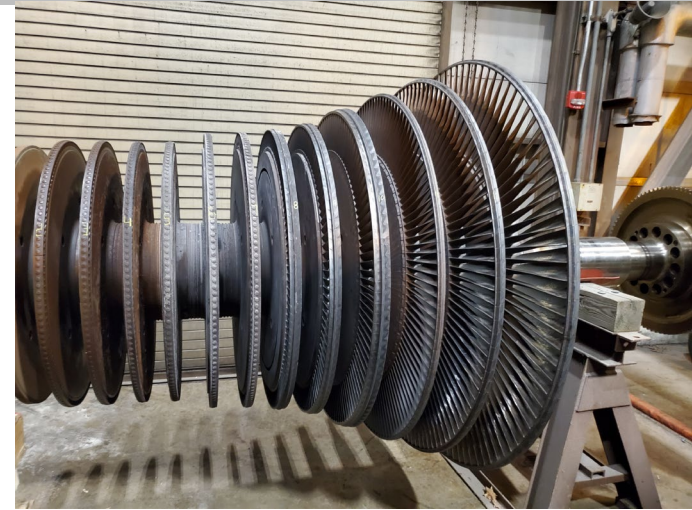
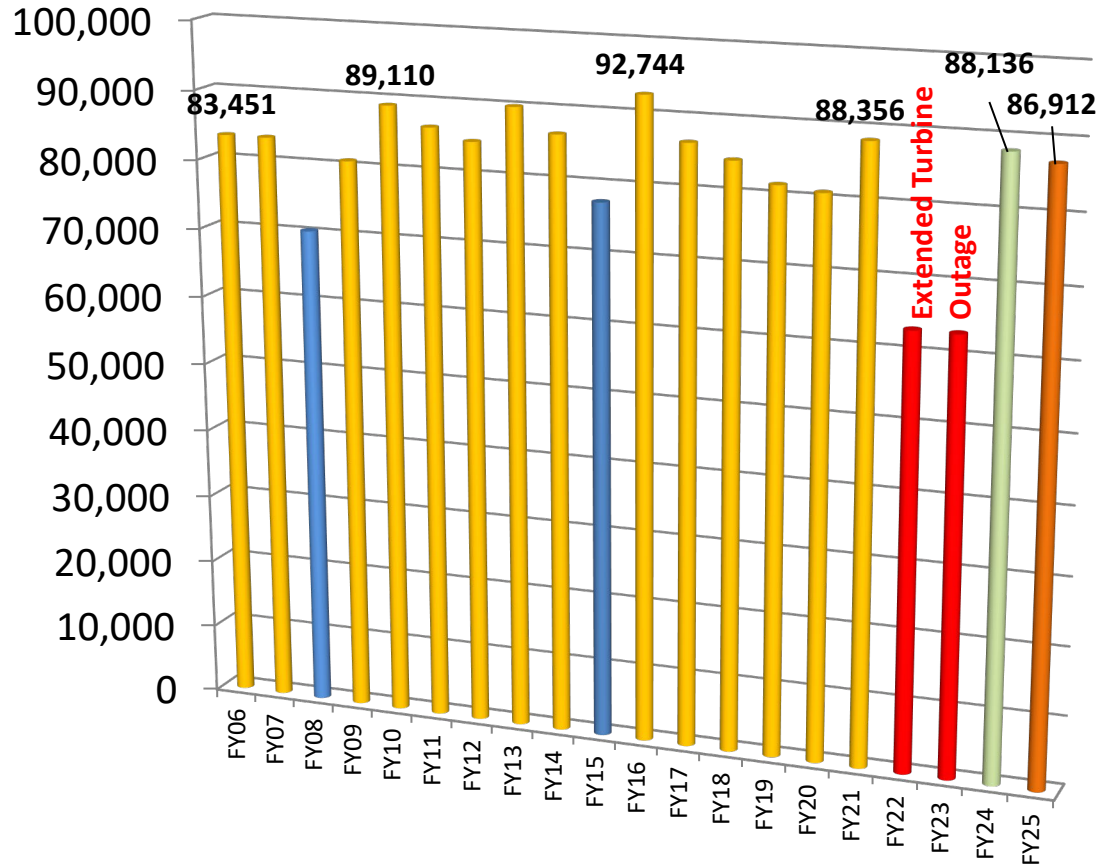
Up 32% from FY 06, 62% increase since FY 14



# Electricity Sold

Significant increase in MWh after Turbine overhauls (Blue years)

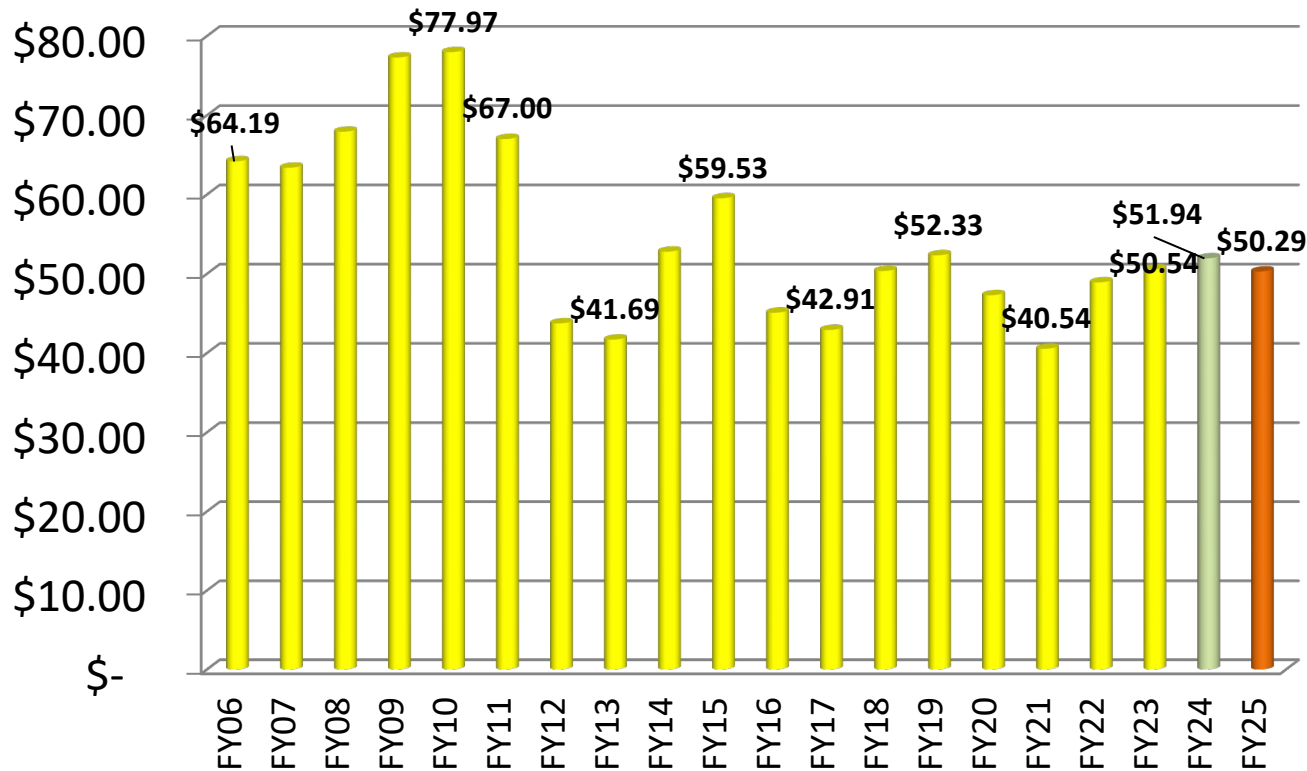
## Megawatt Hours Sold



# Electricity Value per MWh

Rates Up from FY21's low based on new contract pricing

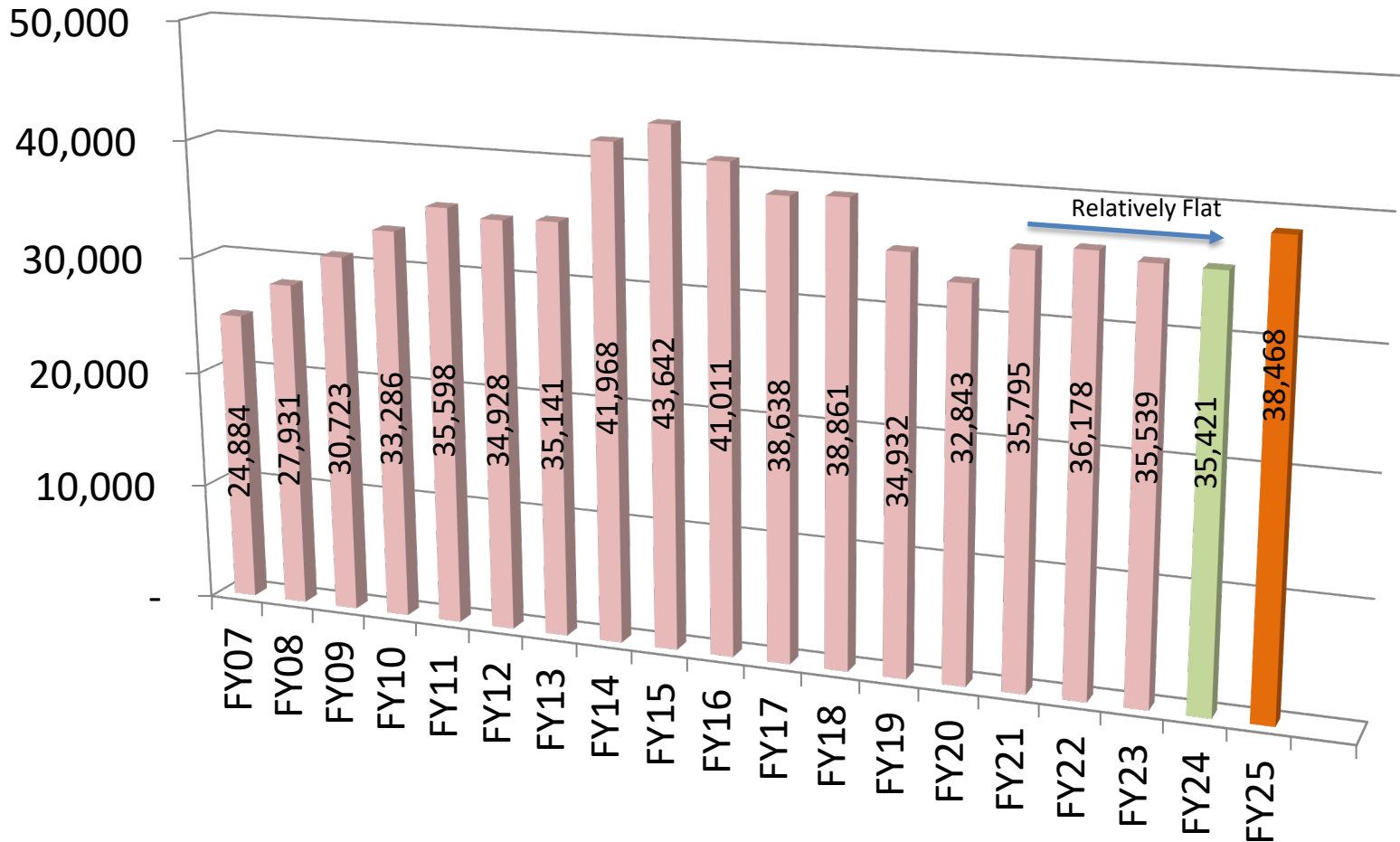
\$/MWh



- Average over last 10 years is \$48.02
- Average since 2006 is \$54.29
- Down 36% from FY10 high

# Inbound Recycling Tons

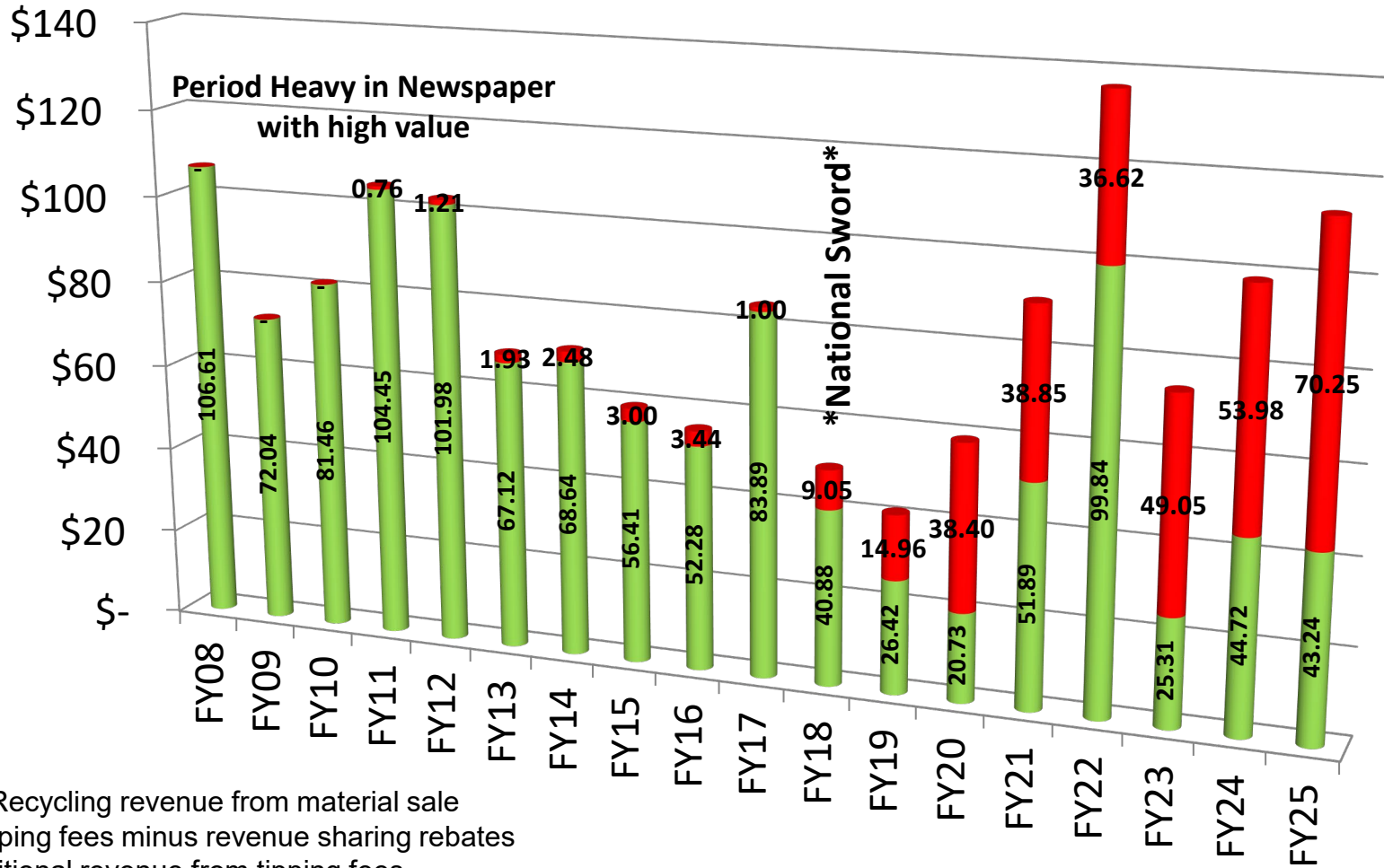
Anticipate increase for coming year of approximately 3,000 tons,  
(Business Development needed for new MRF)





# Recycling - \$/ Inbound Ton (Net Rebates)

FY25 Commodity Material Sales budgeted with three year lookback pricing



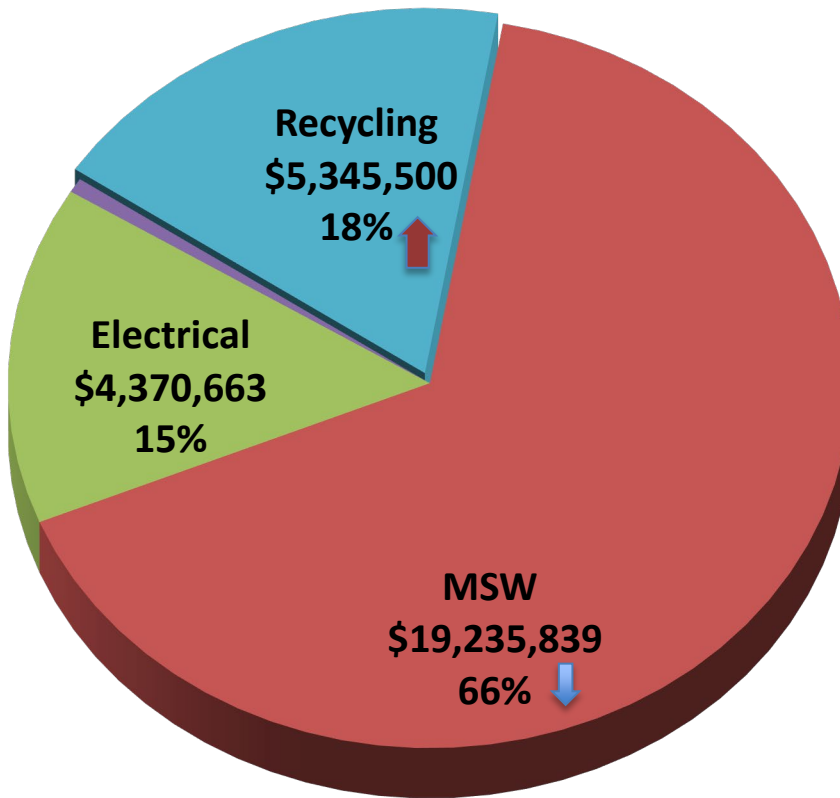
**GREEN:** Recycling revenue from material sale without tipping fees minus revenue sharing rebates

**RED:** Additional revenue from tipping fees

# Sources of Revenue

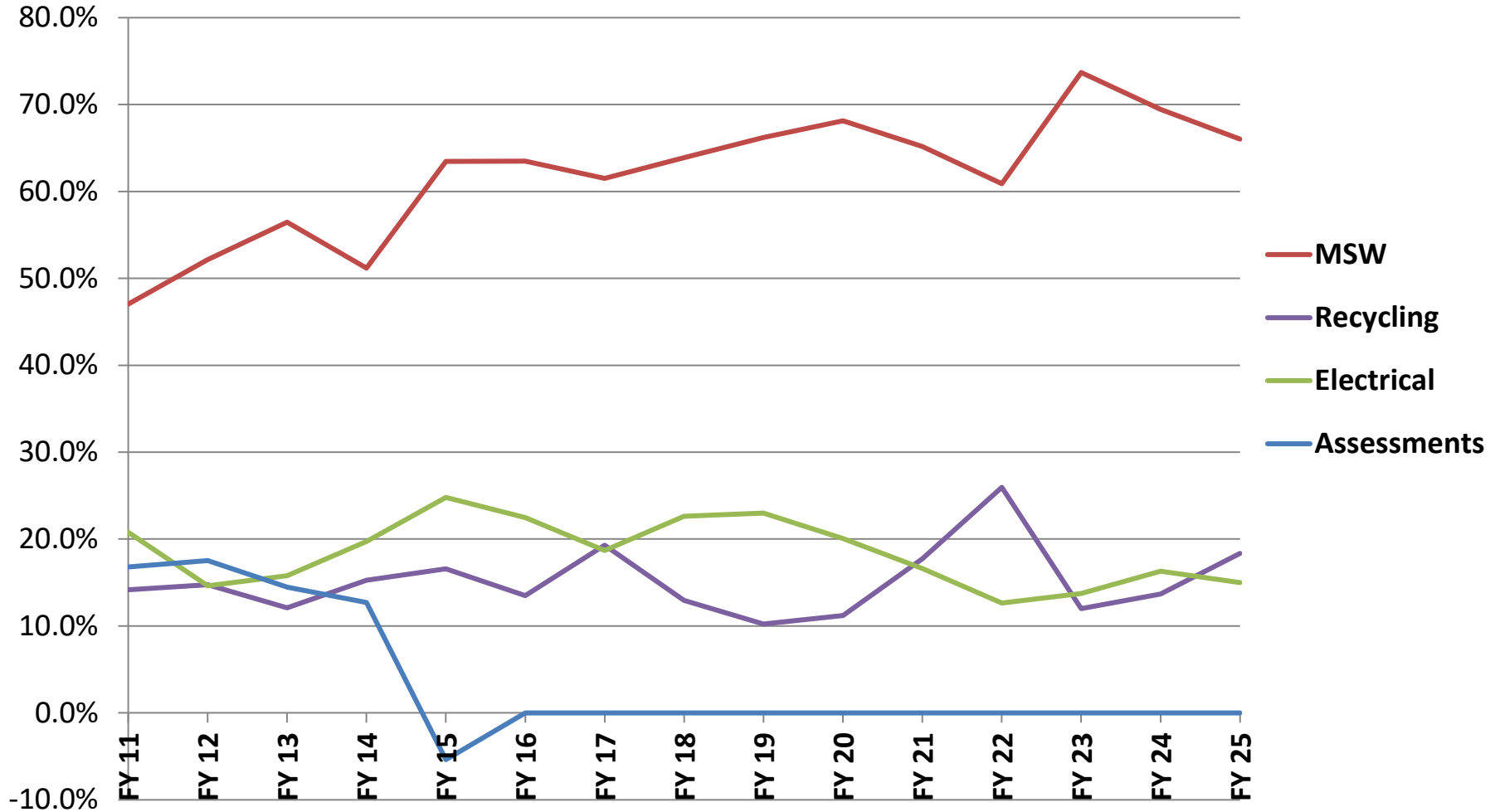
In FY 25, MSW \$19.2MM, Electrical \$4.4MM and Recyclables \$5.3MM

## FY 25



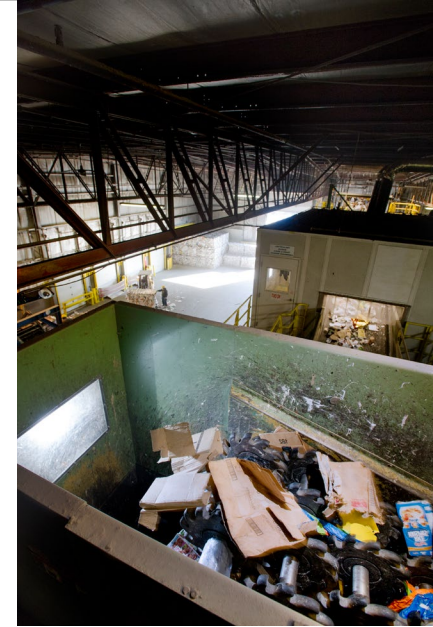
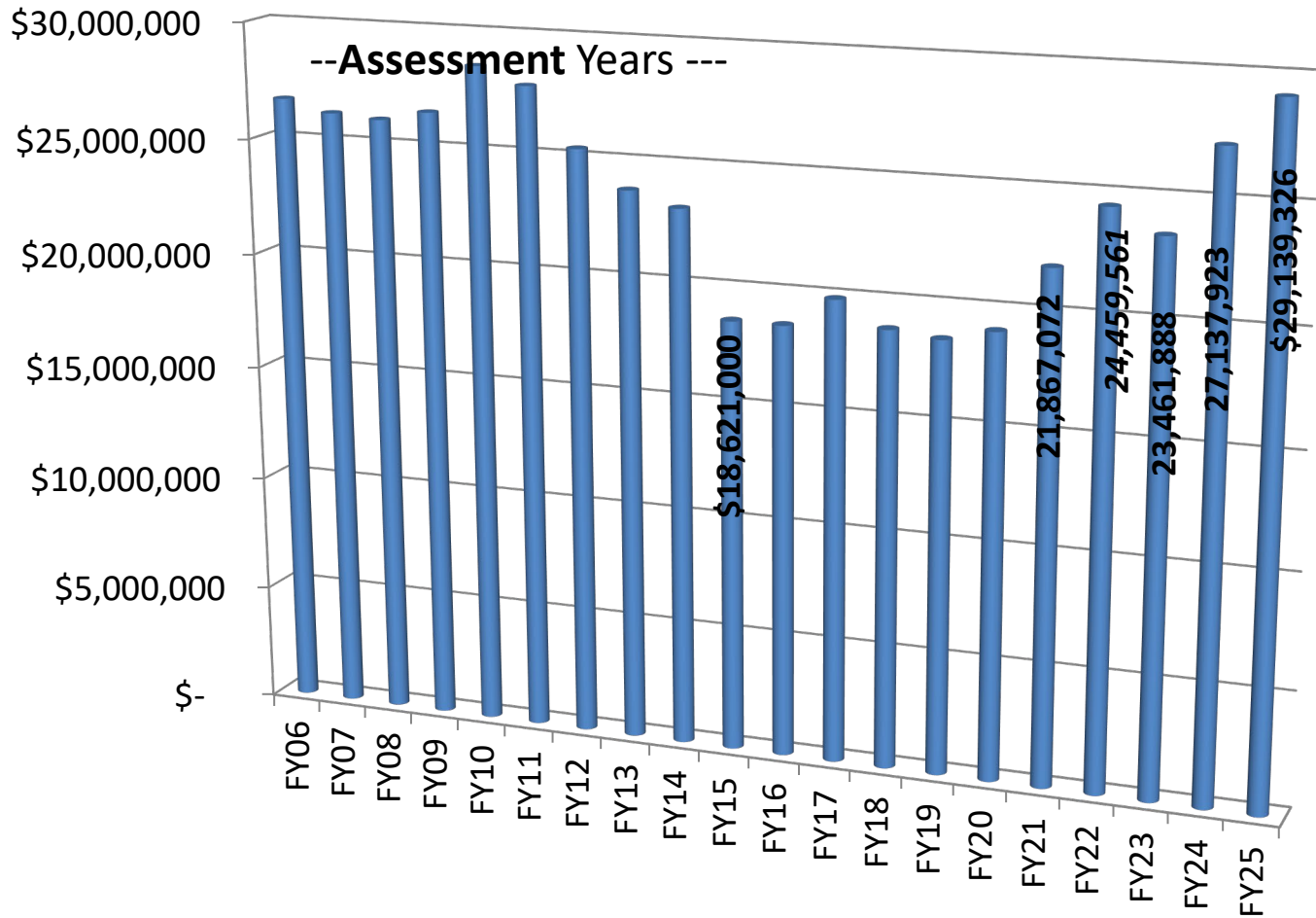
# Sources of Revenue

In FY 25, 66.0% MSW, 15.0% Electrical & 18.3% from Recyclables

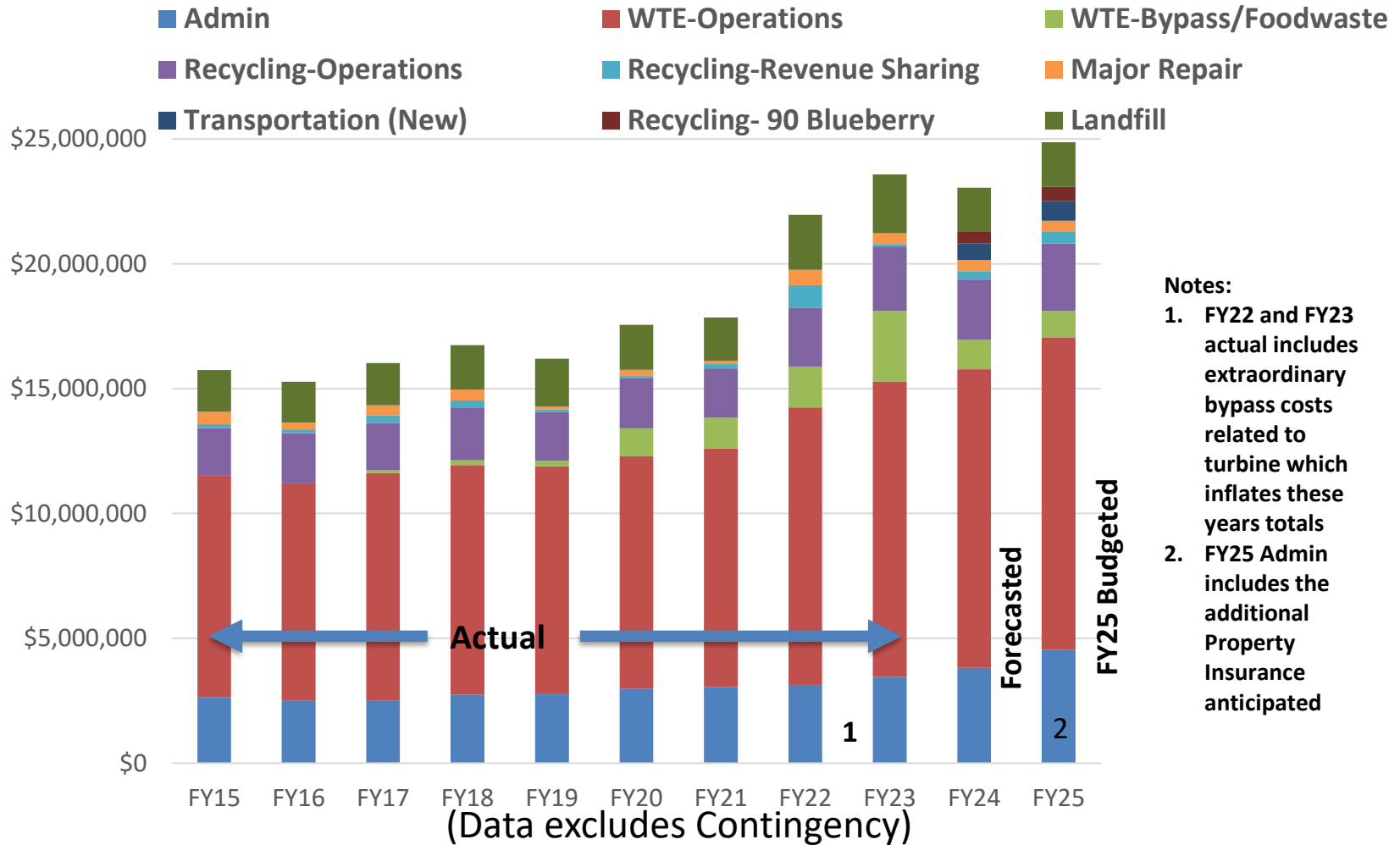


# Total ecomaine Revenues

Up 7.37% (FY25 Budget vs FY24 Budget)



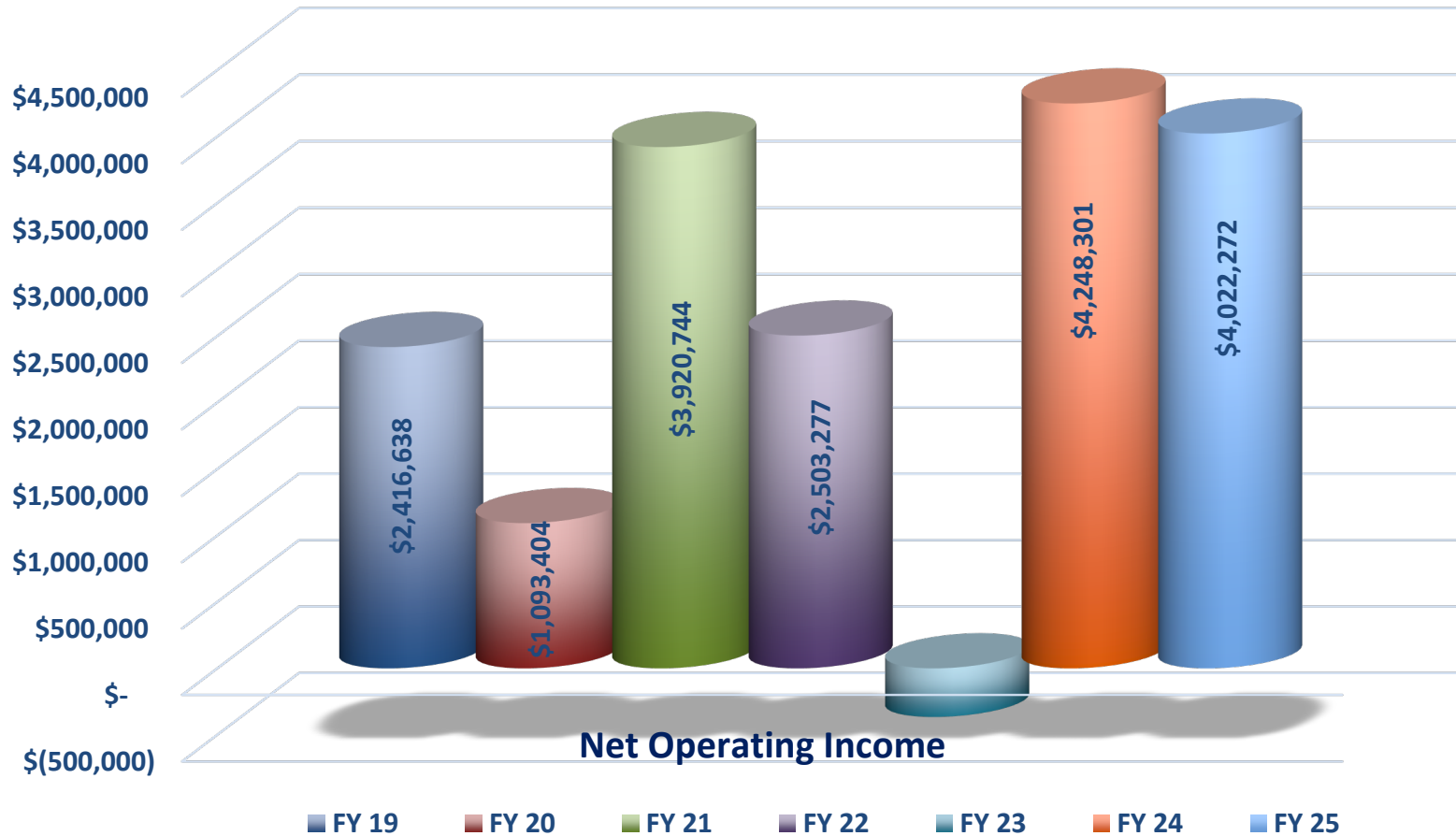
# Operating Costs



# Summary of Key Balances

## Net Operating Income

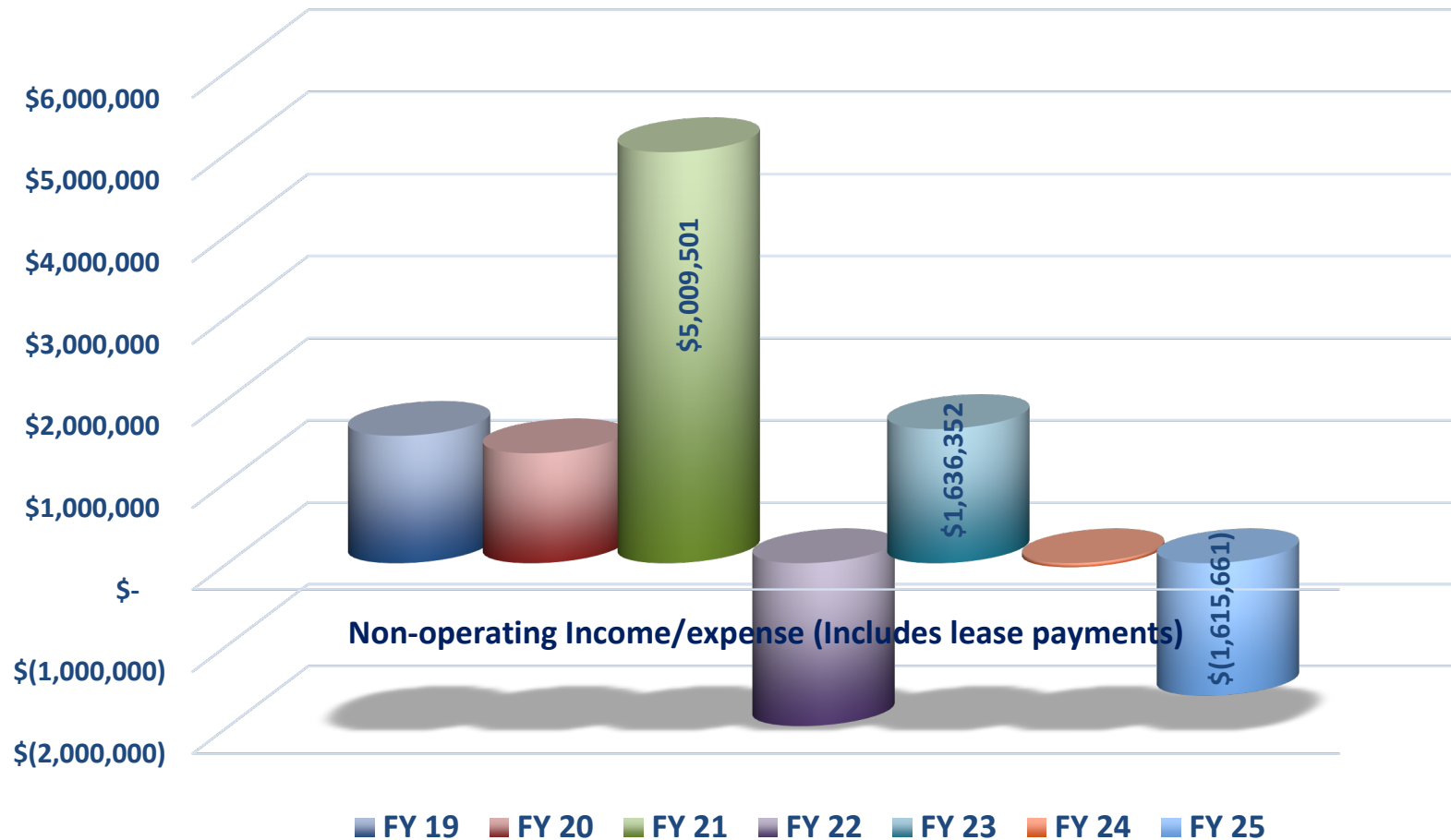
FY23 Net Operating Income is not comparable due to Turbine issues.



# Summary of Key Balances

## Non-Operating Income/Expense

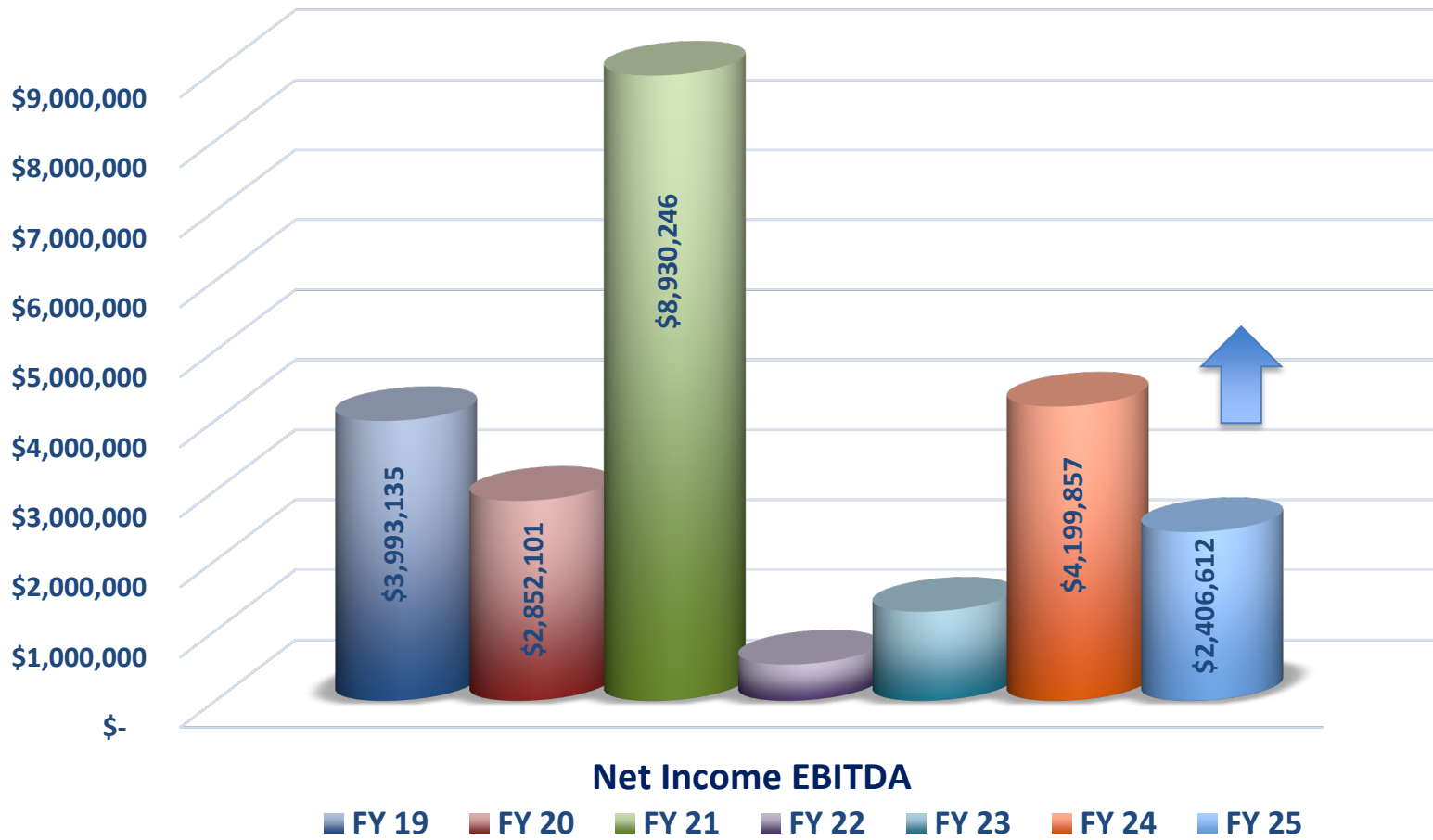
FY21 unrealized gain reserve investments \$4.66 MM  
FY22 unrealized loss reserve investments \$2.44 MM  
FY23 unrealized gain reserve investments \$1.52 MM.  
FY24 forecasted gain reserve investments of \$1.1 MM  
FY25 large increase in interest expense anticipated up \$983K





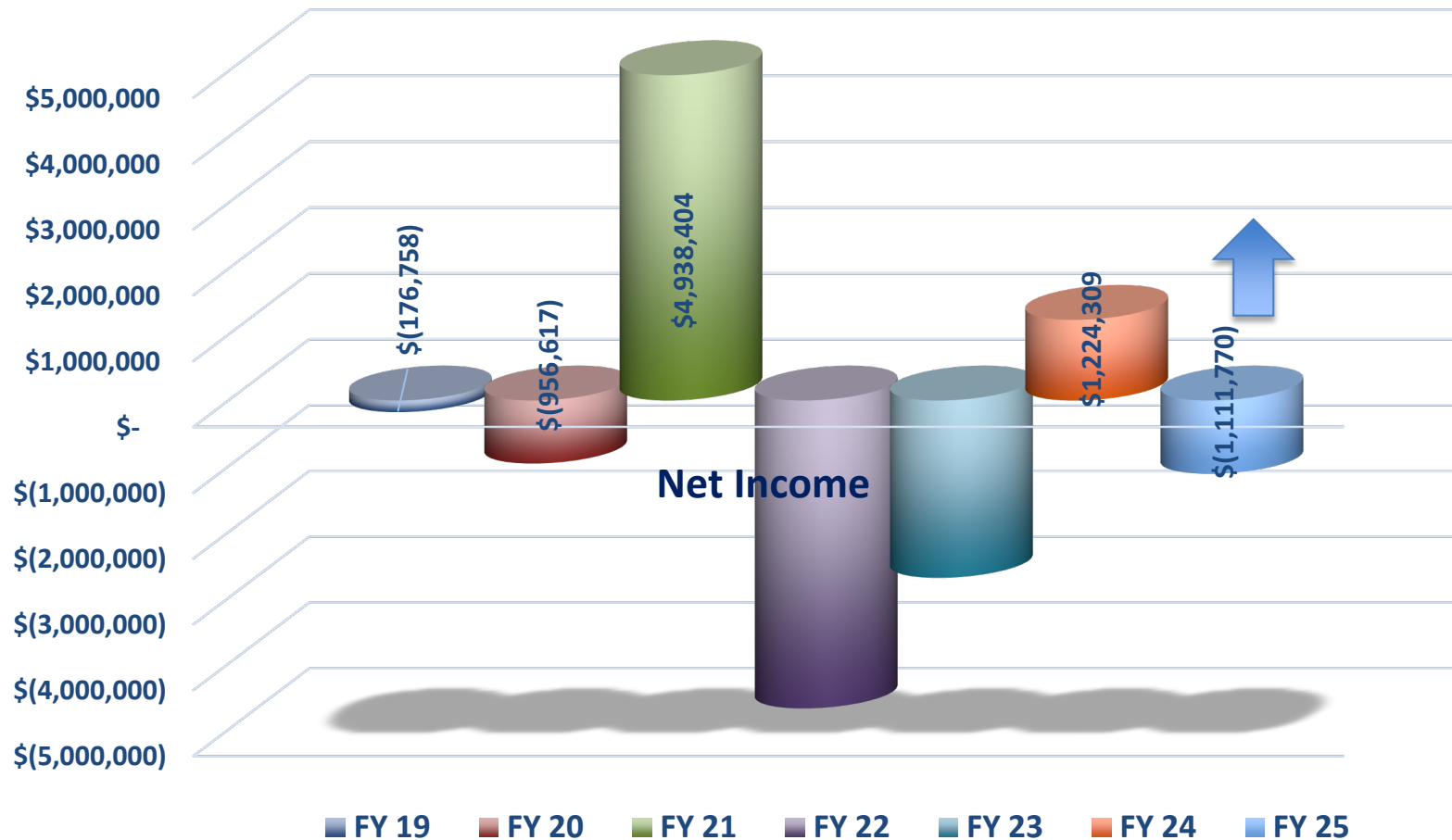
# Summary of Key Balances

## Net Income EBITDA



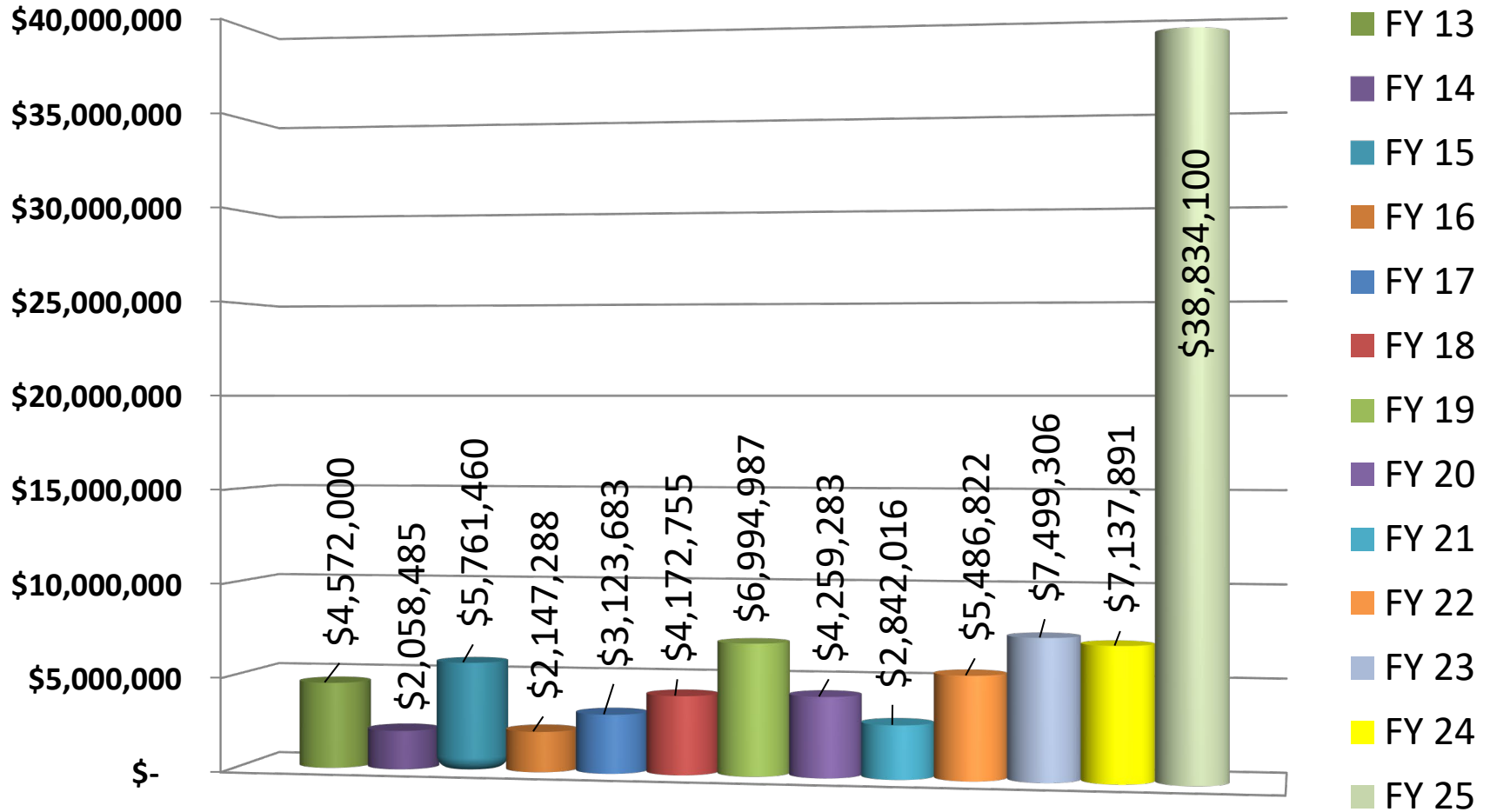
# Summary of Key Balances

## Net Income GAAP



# Capital Improvements

(With Bonding this year totaling \$35.5 Million)



# Capital Projects – FY 25

Project list includes numerous projects which will be Bonded (\$35.5 Million)

WTE –Tipping Hall Floor <b>Bonded</b>	1,300,000
WTE –Boiler Economizer Tubes <b>Bonded</b>	600,000
WTE –Ash Building Ventilation <b>Bonded</b>	550,000
WTE –Boiler Tube Replacements	400,000
WTE –Ash Extractor B Installation	315,000
WTE –Boiler Feed Chute	300,000
WTE –Boiler Suspension System	300,000
WTE –Steam Silencer Replacements	230,000
WTE -Turbine Bearing Minor	200,000
WTE-Other Improvements	1,130,000
Recycling –90 Blueberry Modifications and New MRF Equipment <b>Bonded</b>	25,800,000
Recycling –Existing MRF Replacements Items	250,000
Landfill -Expansion East 2B <b>Bonded</b>	5,250,000
Landfill –Pump Station Replacement and Upgrades (Remote and 10B) <b>Bonded</b>	2,000,000
Landfill –Other	315,000
Admin –IT Upgrades	\$14,100
<b>Total</b>	<b>\$38,834,100</b>

# Conclusions

- ❑ Forecasted FY 24 Net Income (EBITDA) is expected to be a positive \$4.2MM or \$1.92 MM favorable to the budget and a Net Income (GAAP) of \$1.47 MM or \$2.02 favorable to budget.
  - ❖ Commercial MSW down 6% or \$559K due to decrease in tons
  - ❖ Better recycling commodity revenue favorable
  - ❖ Overall expenses have been favorable with overtime modest this past year as compared to last
  - ❖ Landfill Leachate Header Project major repair was unanticipated
- ❑ FY 25 proposed budgeted Net Operating Income is up \$712K over the FY24 budget with an increase of \$2MM in revenue and an increase of \$1.3 MM in expenses.
  - ❖ Increase revenue – 7.4%
    - Increase MSW revenue of \$376K due to rate increases
    - Increase in recycling commodity revenue of \$499K due to markets and tonnage
    - Increase in recycling tipping fees of \$1.1 MM due to increase in rates and tons
  - ❖ Increase expense – 5.4%
    - Increase Admin Property Insurance of \$557K due to industry increases
    - Increase payroll & benefits of \$367K
    - Increase in costs related to 90 Blueberry property of \$562K
    - Increase in Landfill Sewer of \$153K
    - Decrease in MSW Bypass of \$682K due to decrease in tons
- ❑ FY 24 Capital Expenditures will total \$38.8 MM, of which \$35.5 MM will be financed through bonds approved by board this past January. With it comes an increase interest expenses of \$1.02 million this year. The significant Capital Investments of \$39 million are being proposed to cover current operations and future growth.
- ❑ The proposed FY25 budget continues our commitment to our mission.

# Part 2

## Budgetary

## Reports



ecomaine												
FY 2025 Operating Budget - Statement of Revenue Less Expenses												
Description	FY 2023 Actual	FY 2024						FY 2025 Budget				
		12 Month Budget	Six Months YTD		Forecast			Budget	Favorable/(Unfavorable)			
						Favorable/(Unfavorable) To FY 2024 Budget			Vs FY 2024 Forecast		Vs FY 2024 Budget	
			Actual	%		\$	\$		%	\$	%	\$
<b>Operating Revenues</b>												
Owners Tipping Fees	\$4,542,522	\$5,051,340	\$2,645,094	52.4%	\$5,079,887	\$28,548	0.6%	\$5,634,006	\$554,119	10.9%	\$582,667	11.5%
Associate Tipping Fees	1,345,546	\$1,428,573	728,326	51.0%	1,387,651	(40,923)	-2.9%	1,410,972	23,322	1.7%	(\$17,601)	-1.2%
Contract Tipping Fees	2,035,747	\$2,141,612	1,101,896	51.5%	2,095,940	(45,673)	-2.1%	2,169,795	73,855	3.5%	\$28,183	1.3%
Commercial Tipping Fees	8,520,627	\$9,789,016	4,761,588	48.6%	9,229,648	(559,368)	-5.7%	9,484,846	255,198	2.8%	(\$304,170)	-3.1%
Spot Market Tipping Fees	477,934	\$449,408	267,063	59.4%	507,269	57,861	12.9%	536,220	28,951	5.7%	\$86,812	19.3%
Electrical Revenue	3,190,379	\$4,426,796	1,970,779	44.5%	4,578,101	151,305	3.4%	4,370,663	(207,438)	-4.5%	(\$56,133)	-1.3%
Sale of Recycled Materials	1,464,222	\$2,143,841	1,045,758	48.8%	2,366,903	223,062	10.4%	2,643,190	276,287	11.7%	\$499,349	23.3%
Recycling Tipping Fees	1,743,177	\$1,569,571	966,643	61.6%	1,912,111	342,540	21.8%	2,702,310	790,199	41.3%	\$1,132,739	72.2%
Other Operating Revenue	141,733	\$137,766	68,172	49.5%	132,524	(5,242)	-3.8%	187,323	54,800	41.4%	\$49,558	36.0%
Total	\$23,461,888	\$27,137,923	\$13,555,320	49.9%	\$27,290,033	\$152,110	0.6%	\$29,139,326	\$1,849,293	6.8%	\$2,001,403	7.4%
<b>Operating Expenses</b>												
Administrative	3,459,347	3,803,494	1,770,422	46.5%	3,814,873	(11,379)	-0.3%	4,544,115	(729,242)	-19.2%	(740,621)	-19.5%
Waste-to-Energy	14,894,533	14,091,351	6,616,307	47.0%	13,230,850	860,501	6.1%	13,965,550	(734,699)	-5.2%	125,802	0.9%
Recycling	2,763,678	3,230,983	1,292,623	40.0%	2,911,945	319,038	9.9%	3,177,788	(265,843)	-8.2%	53,195	1.6%
Recycling -90 Blueberry	-	-	182,070	-	471,402	(471,402)	-100.0%	562,075	(90,673)	-16.1%	(562,075)	-100.0%
Landfill/Ashfill	2,458,979	1,767,229	871,684	49.3%	1,936,342	(169,113)	-9.6%	1,825,454	110,888	6.3%	(58,225)	-3.3%
Transportation	-	684,819	320,933	46.9%	676,319	8,500	1.2%	792,073	(115,753)	-16.9%	(107,253)	-15.7%
Contingency	251,090	250,000	-	-	-	250,000	100.0%	250,000	(250,000)	-100.0%	(0)	0.0%
Subtotal	\$23,827,628	\$23,827,877	\$11,054,038	46.4%	\$23,041,732	\$786,145	3.3%	\$25,117,054	(\$2,075,322)	-8.7%	(\$1,289,177)	-5.4%
<b>Net Operating Income</b>	<b>(\$365,740)</b>	<b>\$3,310,047</b>	<b>\$2,501,282</b>	<b>75.6%</b>	<b>\$4,248,301</b>	<b>\$938,254</b>	<b>28.3%</b>	<b>\$4,022,272</b>	<b>(\$226,029)</b>	<b>-5.3%</b>	<b>\$712,226</b>	<b>21.5%</b>
<b>Non-Operating Income (Expense)</b>												
Non Investment Interest	39,545	31,565	28,807	91.3%	54,849	23,285	73.8%	50,296	(4,553)	-8.3%	18,731	59.3%
Investment Income (Net of Expenses)	1,637,509	500,000	995,971	199.2%	1,116,449	616,450	123.3%	920,000	(196,449)	-17.6%	420,000	84.0%
Lease Payments (budgetary only)	-	(1,335,362)	-	-	(1,090,591)	244,771	-18.3%	(1,379,326)	(288,735)	26.5%	(43,964)	3.3%
Lease/Bond Interest (Expense)	(113,693)	(248,268)	(81,597)	32.9%	(158,576)	89,692	-36.1%	(1,231,631)	(1,073,055)	676.7%	(983,363)	396.1%
Other Income / (Expense)	72,991	25,000	14,652	58.6%	29,423	4,423	17.7%	25,000	(4,423)	-15.0%	0	0.0%
<b>Net Non-Operating</b>	<b>\$1,636,352</b>	<b>(\$1,027,066)</b>	<b>\$957,833</b>	<b>-93.3%</b>	<b>(\$48,445)</b>	<b>\$978,621</b>	<b>-95.3%</b>	<b>(\$1,615,661)</b>	<b>(\$1,567,216)</b>	<b>-15.0%</b>	<b>(\$588,595)</b>	<b>-15.0%</b>
<b>Total Net Income (EBITDA)</b>	<b>\$1,270,611</b>	<b>\$2,282,981</b>	<b>\$3,459,115</b>	<b>151.5%</b>	<b>\$4,199,857</b>	<b>\$1,916,876</b>	<b>84.0%</b>	<b>\$2,406,612</b>	<b>(\$1,793,245)</b>	<b>-42.7%</b>	<b>\$123,631</b>	<b>5.4%</b>
Landfill Close/Post Close	557,828	452,178	222,001	49.1%	444,001	8,177	1.8%	444,001	-	-	8,177	1.8%
Post Retirement Benefit	11,054	31,707	15,854	50.0%	31,707	-	-	31,707	-	-	-	-
Depreciation & Amortization	3,395,423	3,926,233	1,747,249	44.5%	3,590,430	335,803	8.6%	4,422,000	(831,570)	-21.2%	(495,767)	-12.6%
Lease Payments (budgetary only)	-	(1,335,362)	-	-	(1,090,591)	(244,771)	18.3%	(1,379,326)	288,735	-21.6%	43,964	-3.3%
<b>Total Net Income (GAAP)</b>	<b>(\$2,693,694)</b>	<b>(\$791,775)</b>	<b>\$1,474,012</b>	<b>-186.2%</b>	<b>\$1,224,309</b>	<b>\$2,016,085</b>	<b>-254.6%</b>	<b>(\$1,111,770)</b>	<b>\$2,336,080</b>	<b>-108.1%</b>	<b>(\$319,995)</b>	<b>-27.8%</b>



ecomaine								
FY 2025 Operating Budget - Statement of Cash Balances (Including Reserves)								
Description	FY 19	FY 20	FY 21	FY 22	FY 23	FY 2024 Budget	FY 2024 Forecast	FY 2025 Budget
Cash, Beginning Period	\$30,335,576	\$27,351,217	\$25,719,150	\$31,707,032	\$29,222,746	\$24,854,174	25,579,527	24,839,737
Cash flows from operating activities:								
Net Operating Income	2,416,638	1,503,531	\$3,920,744	2,503,327	(365,740)	\$3,310,047	\$4,248,301	4,022,272
Other Working Capital Changes	40,642	(216,447)	(490,454)	769,230	(1,287,406)	-	-	-
Net Cash Provided By Operating Activities	2,457,280	1,287,084	3,430,290	3,272,557	(1,653,147)	3,310,047	4,248,301	4,022,272
Cash Used In Capital & Related Financing Activities:								
Lease Financing	-	-	437,681	2,062,319	3,772,333	3,500,000	2,227,667	35,500,000
Capital Expenditures - Gross	(6,994,987)	(4,259,283)	(2,842,016)	(5,486,822)	(6,663,848)	(7,645,500)	(7,137,891)	(38,834,100)
Sale of Captial Equipment				144,344	49,410	-	-	
Payment of Interest	-	-	(7,951)	(46,990)	(113,693)	(248,268)	(158,576)	(1,231,631)
Repayment of Long-Term Debt & Capital Leases	-	-	-	(330,925)	(711,328)	(1,335,362)	(1,090,591)	(1,379,326)
Net Cash Used In Capital & Related Financing	(6,994,987)	(4,259,283)	(2,412,286)	(3,658,074)	(3,667,126)	(5,729,130)	(6,159,391)	(5,945,057)
Cash Flows From Investing Activities:								
Receipts of Interest	68,278	73,622	43,645	25,993	39,545	31,565	54,849	50,296
Investment Income	1,485,070	1,266,510	4,926,232	(2,124,762)	1,637,509	500,000	1,116,449	920,000
Net Cash Flows From Investing Activities	1,553,348	1,340,132	4,969,877	(2,098,769)	1,677,054	531,565	1,171,299	970,296
Net Increase/(Decrease) In Cash	(2,984,359)	(1,632,067)	5,987,881	(2,484,286)	(3,643,219)	(1,887,518)	(739,790)	(952,488)
Cash, Ending Period	27,351,217	25,719,150	31,707,031	29,222,746	25,579,527	22,966,656	24,839,737	23,887,248
Detail								
Operating Cash Reserve	4,368,193	3,441,400	3,457,082	3,360,035	1,666,809	1,685,909	2,000,000	2,079,035
Short Term Cap Reserve	2,597,777	1,706,465	1,712,002	1,669,780	1,631,491	1,138,602	2,000,000	2,000,000
Long Term Cap Reserve	5,356,350	5,724,959	7,378,956	6,721,798	5,992,926	4,000,000	4,000,000	2,500,000
Discretionary Landfill Closure Reserve	10,546,784	11,257,570	14,530,682	13,214,926	14,310,380	14,100,326	14,967,506	15,558,982
Required Landfill Closure Reserve	309,601	314,820	314,496	301,917	304,380	306,529	313,425	325,811
Operating Cash Account	4,172,512	3,273,936	4,313,814	3,954,290	1,673,541	1,735,290	1,558,806	1,423,421
Total	\$27,351,217	\$25,719,150	\$31,707,032	\$29,222,746	\$25,579,527	\$22,966,656	\$24,839,737	\$23,887,248

ecomaine												
FY 2025 Budget - MSW Revenue												
Description	FY 2023 Actual	FY 2024						FY 2025 Budget				
		12 Month Budget	Six Months YTD		Forecast		12 Month Budget	Favorable/(Unfavorable)				
					Fav / (Unfav) to FY 2024 Budget			Vs FY 2024 Forecast		Vs FY 2024 Budget		
			Actual	% Budget	\$	%		\$	%	\$	%	
<b>Tons</b>												
Owners - MSW	57,210	57,730	30,252	52.4%	58,130	400	0.7%	57,785	(345)	-0.6%	55	0.1%
Associate - MSW	13,550	13,758	7,131	51.8%	13,643	(115)	-0.8%	13,602	(41)	-0.3%	(156)	-1.1%
Contract - MSW	23,945	23,992	12,792	53.3%	24,337	345	1.4%	24,337	-	0.0%	345	1.4%
Commercial - MSW	76,174	82,009	41,247	50.3%	80,672	(1,337)	-1.6%	81,721	1,049	1.3%	(288)	-0.4%
Spot Market - MSW	4,782	4,263	2,533	59.4%	4,757	494	11.6%	4,844	87	1.8%	581	13.6%
Food Waste Contaminates	1,501	1,409	1,037	73.6%	1,838	429	30.4%	1,651	(187)	-10.2%	242	17.2%
Total MSW	177,162	183,161	94,991	51.9%	183,377	216	0.1%	183,940	563	0.3%	779	0.4%
Food Waste	5,442	5,294	2,782	52.5%	5,274	(21)	-0.4%	5,500	226	4.3%	205	3.9%
Total	182,604	188,456	97,773	51.9%	188,651	195	0.1%	189,440	789	0.4%	984	0.5%
<b>Revenues - \$</b>												
Owners	\$4,542,522	\$5,051,340	\$2,645,094	52.4%	\$5,079,887	\$28,548	0.6%	\$5,634,006	\$554,119	10.9%	\$582,667	11.5%
Associate	1,345,546	1,428,573	728,326	51.0%	\$1,387,651	(40,923)	-2.9%	\$1,410,972	23,322	1.7%	(17,601)	-1.2%
Contract	2,035,747	2,141,612	1,101,896	51.5%	\$2,095,940	(45,673)	-2.1%	\$2,169,795	73,855	3.5%	28,183	1.3%
Commercial	8,221,323	9,420,309	4,550,786	48.3%	\$8,837,702	(582,607)	-6.2%	\$9,091,548	253,846	2.9%	(328,761)	-3.5%
Spot Market	477,934	449,408	267,063	59.4%	\$507,269	57,861	12.9%	\$536,220	28,951	5.7%	86,812	19.3%
Food Waste (inc food waste cont)	299,305	368,707	210,802	57.2%	\$391,946	23,239	6.3%	\$393,298	1,352	0.3%	24,591	6.7%
Total MSW	\$16,922,377	\$18,859,949	\$9,503,967	50.4%	\$18,300,394	(\$559,555)	-3.0%	\$19,235,839	\$935,446	5.1%	\$375,890	2.0%
<b>Revenue - \$ Per Ton</b>												
Owners	\$79.40	\$87.50	\$87.44	99.9%	\$87.39	(\$0.11)	-0.1%	\$97.50	\$10.11	11.6%	\$10.00	11.4%
Associate	99.30	103.83	102.14	98.4%	101.71	(2.12)	-2.0%	103.73	2.02	2.0%	(0.10)	-0.1%
Contract	85.02	89.26	86.14	96.5%	86.12	(3.14)	-3.5%	89.16	3.03	3.5%	(0.11)	-0.1%
Commercial	98.91	106.19	110.33	103.9%	109.55	3.36	3.2%	111.25	1.70	1.6%	5.06	4.8%
Spot Market	99.95	105.42	105.45	100.0%	106.64	1.22	1.2%	110.70	4.06	3.8%	5.28	5.0%
Food Waste (inc food waste cont)	55.00	55.00	55.21	100.4%	55.11	0.11	0.2%	55.00	(0.11)	-0.2%	(0.00)	0.0%
Total MSW	92.67	100.08	97.20	97.1%	97.01	(3.07)	-3.1%	101.54	4.53	4.7%	1.46	1.5%

ecomaine												
FY 2025 Budget - Electricity MWh's Sold & Revenue												
Description	FY 2023 Actual	FY 2024						FY 2025 Budget				
		12 Month Budget	Six Months YTD		\$	Forecast			Favorable/(Unfavorable)			
						) To FY 2024 Budget			Vs FY 2024 Forecast		Vs FY 2024 Budget	
						\$	%	%	\$	%	\$	%
Revenue	\$3,190,379	\$4,426,796	\$1,970,779	44.5%	\$4,578,101	\$151,305	3.4%	\$4,370,663	(\$207,438)	-4.5%	(\$56,133)	-1.3%
MWh's Sold	63,120	88,855	43,880	49.4%	88,136	(719)	-0.8%	86,912	(1,224)	-1.4%	(1,943)	-2.2%
\$/MWh	\$50.54	\$49.82	\$44.91	90.2%	\$51.94	\$2.12	4.3%	\$50.29	(\$1.66)	-3.2%	\$0.47	0.9%
Power Sold % Cap	0.0%	0.0%	82.1%		82.9%			82.0%				
Boiler Avail %	0.0%	0.0%	92.6%		93.7%			94.7%				

FY 2024 Forecast												
Month	KWh's			Energy Pricing - \$/KWh		Revenue			Power sold % of Capacity (1)	Boiler Availabilit		
	On Peak	Off Peak	Total	On Peak	Off Peak	Energy	Capacity	REC's			Total	All in Rate
July 2023	2,878,886	4,263,236	7,142,122	\$0.04231	\$0.02850	\$243,308	\$22,019	\$35,711	\$301,038	\$42.15	79.3%	91.9%
August 2023	3,741,858	4,024,376	7,766,234	0.04036	0.02630	256,862	22,019	38,831	317,713	40.91	86.3%	98.1%
September 2023	3,080,842	4,162,602	7,243,444	0.03082	0.02064	180,868	22,019	36,217	239,104	33.01	83.1%	96.2%
October 2023	2,585,513	3,130,941	5,716,454	0.03121	0.02211	149,919	21,163	28,582	199,664	34.93	63.5%	74.6%
November 2023	3,638,161	4,400,318	8,038,479	0.04563	0.03475	318,920	21,163	40,192	380,275	47.31	92.3%	97.7%
December 2023	3,308,779	4,664,154	7,972,933	0.06618	0.05424	471,959	21,163	39,865	532,986	66.85	88.6%	97.6%
January 2024	3,631,689	4,112,841	7,744,530	0.09944	0.08915	727,795	21,163	38,723	787,680	101.71	86.0%	97.8%
February 2024	3,508,610	3,860,855	7,369,465	0.09421	0.08488	658,256	21,163	36,847	716,265	97.19	87.5%	98.0%
March 2024	3,226,566	3,710,348	6,936,915	0.05100	0.04056	315,047	21,163	34,685	370,894	53.47	77.1%	92.0%
April 2024	3,045,779	3,405,668	6,451,447	0.03358	0.02559	189,428	21,163	32,257	242,848	37.64	74.1%	85.0%
May 2024	3,681,555	4,386,293	8,067,848	0.02731	0.01934	185,374	21,163	40,339	246,876	30.60	89.6%	98.1%
June 2024	3,665,656	4,020,189	7,685,845	0.02905	0.01960	185,283	19,046	38,429	242,759	31.59	88.2%	97.9%
Total	39,993,894	48,141,822	88,135,716	\$0.04926	\$0.03881	\$3,883,019	\$254,404	\$440,679	\$4,578,101	\$51.94	82.9%	93.7%

FY 2025 Budget												
Month	KWh's			Energy Pricing - \$/KWh		Revenue			Power sold % of Capacity (1)	Boiler Availabilit		
	On Peak	Off Peak	Total	On Peak	Off Peak	Energy	Capacity	REC's			Total	All in Rate
July 2024	3,455,486	4,251,062	7,706,548	\$0.03958	\$0.02674	\$250,442	\$15,000	\$38,533	\$303,974	\$39.44	85.6%	97.0%
August 2024	3,711,583	4,237,264	7,948,848	0.03763	0.02454	243,649	15,000	39,744	298,394	37.54	88.3%	99.0%
September 2024	3,387,336	4,172,116	7,559,452	0.02808	0.01888	173,886	15,000	37,797	226,683	29.99	86.8%	98.0%
October 2024 (3)	3,175,517	3,756,857	6,932,375	0.02848	0.02041	167,116	15,000	34,662	216,778	31.27	77.0%	87.8%
November 2024 (3)	3,167,235	3,738,940	6,906,175	0.04314	0.03314	260,543	15,000	34,531	310,074	44.90	79.3%	90.5%
December 2024	3,384,944	4,192,309	7,577,253	0.06273	0.05126	427,235	15,000	37,886	480,122	63.36	84.2%	97.5%
January 2025	3,328,115	4,145,705	7,473,819	0.09867	0.08862	695,777	15,000	22,421	733,199	98.10	83.0%	98.7%
February 2025	3,022,313	3,451,508	6,473,821	0.09344	0.08434	573,505	15,000	19,421	607,927	93.91	79.6%	100.2%
March 2025 (3,4)	3,242,204	3,678,618	6,920,822	0.05100	0.04056	314,557	15,000	69,208	398,765	57.62	76.9%	93.5%
April 2025 (3,4)	2,459,546	3,414,796	5,874,343	0.03358	0.02559	169,976	15,000	58,743	243,720	41.49	67.4%	78.9%
May 2025 (4)	3,614,778	4,262,277	7,877,054	0.02731	0.01934	181,152	15,000	78,771	274,923	34.90	87.5%	97.2%
June 2025 (4)	3,631,965	4,029,639	7,661,604	0.02905	0.01960	184,490	15,000	76,616	276,106	36.04	87.9%	98.3%
Total	39,581,022	47,331,091	86,912,113	\$0.04772	\$0.03775	\$3,642,329	\$180,000	\$548,334	\$4,370,663	\$50.29	82.0%	94.7%

1) Assumes generator capacity of 14.1 MW's & steam capacity of 144,000 lbs/hour and 2.0 MW's used in facilities leaving 12.1 MW's of capacity to sell every hour.

2) Measures time boilers are available to burn MSW

3) It is assumed a cold outage will take place in March/April 2024, October/November 2024, & March/April 2025.

4) rates are not under contract at present, estimated

ecomaine												
FY 2025 Budget - Recycling Tons & Revenue												
Description	FY 2023 Actual	FY 2024						FY 2025 Budget				
		12 Month Budget	Six Months YTD		Forecast			\$	Favorable/(Unfavorable)			
					\$	%	%		Vs FY 2024 Forecast		Vs FY 2024 Budget	
			Actual	% Budget					\$	Favorable/(Unfavorable) To FY 2024 Budget	\$	%
<b>Inbound Material</b>												
Tons	35,539	30,490	17,947	58.9%	35,421	4,931	16.2%	38,468	3,047	8.6%	7,978	26.2%
\$/Ton of Inbound Exclude Tip Fees	\$19.45	\$43.85	\$36.13	82.4%	\$42.48	(\$1.37)	-3.1%	\$43.95	\$1.47	3.5%	\$0.09	0.2%
Tipping Fees												
Owner Tipping Fees	\$627,674	\$850,796	\$411,153	48.3%	\$815,017	(\$35,779)	-4.2%	\$1,186,577	\$371,560	45.6%	\$335,781	39.5%
Assoc Tipping Fees	-	-	-	-	-	-	-	-	-	-	-	-
Contract Tipping Fees	-	444,887	475,818	107.0%	949,951	505,064	113.5%	1,356,616	406,665	42.8%	911,728	204.9%
Commercial Tipping Fees	1,100,904	271,888	67,651	24.9%	136,881	(135,007)	-49.7%	144,455	7,574	5.5%	(127,433)	-46.9%
Contamination Fees	14,600	2,000	7,395	369.7%	10,262	8,262	413.1%	14,663	4,401	42.9%	12,663	633.1%
Total Tippings Fees	\$1,743,177	\$1,569,571	\$962,017	61.3%	\$1,912,111	\$342,540	21.8%	\$2,702,310	\$790,199	41.3%	\$1,132,739	72.2%
\$/Ton of Inbound Tip Fees	\$ 49.05	\$ 51.48	\$ 53.60	104.1%	\$ 53.98	\$ 2.50	4.9%	\$ 70.25	\$ 16.27	30.1%	\$ 18.77	36.5%
<b>Outbound Material - Tons</b>												
3-7 Mixed (inc Ridged)	158	167	95	57.1%	144	(23)	-13.8%	156	12	8.3%	(11)	-6.6%
Colored HDPE	211	197	105	53.0%	219	22	11.0%	220	1	0.4%	23	11.5%
No 2 Natural HDPE	204	191	102	53.4%	198	8	4.0%	201	3	1.5%	11	5.5%
No 1 Pet	417	388	262	67.6%	483	96	24.7%	461	(22)	-4.6%	74	19.0%
Total Plastic	989	942	564	59.8%	1,044	102	10.8%	1,038	(6)	-0.6%	96	10.2%
Residential Paper	14,212	13,336	6,555	49.2%	13,188	(147)	-1.1%	13,663	474	3.6%	327	2.5%
OCC (Single Sort)	9,919	9,974	4,735	47.5%	9,695	(279)	-2.8%	9,780	84	0.9%	(194)	-1.9%
Cans - Steel	712	697	366	52.6%	761	64	9.3%	741	(20)	-2.7%	44	6.3%
Alum	130	110	90	81.6%	156	46	42.0%	142	(13)	-8.6%	33	29.8%
Glass to Storage	1,452	1,918	744	38.8%	1,516	(402)	-20.9%	1,535	19	1.3%	(382)	-19.9%
Single Sort Program	27,414	26,976	13,054	48.4%	26,361	(615)	-2.3%	26,899	538	2.0%	(77)	-0.3%
OCC (Source Separated)	4,382	4,482	2,127	47.4%	4,432	(50)	-1.1%	4,593	161	3.6%	111	2.5%
Total Recycling Outbound	31,796	31,458	15,180	48.3%	30,793	(665)	-2.1%	31,492	699	2.3%	34	0.1%
Loose Metal	274	247	112	45.5%	230	(17)	-6.7%	247	17	7.2%	0	0.1%
Post Burn	5,420	4,850	2,552	52.6%	4,936	86	1.8%	5,057	121	2.5%	207	4.3%
Total WTE Outbound	5,693	5,097	2,664	52.3%	5,166	69	1.4%	5,303	138	2.7%	207	4.1%
Total Outbound	37,489	36,555	17,844	48.8%	35,959	(596)	-1.6%	\$36,795	836	2.3%	241	0.7%
<b>Revenue - \$</b>												
3-7 Mixed (inc Ridged)	\$ 8,405	\$ 13,260	\$ (738)	-5.6%	\$ (1,114)	\$ (14,374)	-108.4%	\$ 7,935	\$ 9,049	-812.6%	\$ (5,324)	-40.2%
Colored HDPE	64,785	83,398	31,721	38.0%	78,878	(4,520)	-5.4%	96,554	17,676	22.4%	13,155	15.8%
No 2 Natural HDPE	262,832	235,882	58,547	24.8%	118,240	(117,642)	-49.9%	199,787	81,547	69.0%	(36,095)	-15.3%
No 1 Pet	99,184	105,906	39,208	37.0%	83,295	(22,612)	-21.4%	128,575	45,280	54.4%	22,668	21.4%
Total Plastic	\$ 435,206	\$ 438,446	\$ 128,737	29.4%	\$ 279,299	\$ (159,147)	-36.3%	\$ 432,850	\$ 153,551	55.0%	\$ (5,596)	-1.3%
Residential Paper	(516,786)	(132,045)	(39,391)	29.8%	37,200	169,245	-128.2%	42,573	5,373	14.4%	174,618	-132.2%
OCC (Single Sort)	503,866	797,015	377,976	47.4%	834,899	37,884	4.8%	875,383	40,484	4.8%	78,367	9.8%
Cans - Steel	121,434	116,803	82,590	70.7%	177,490	60,687	52.0%	167,139	(10,350)	-5.8%	50,337	43.1%
Cans - Alum	147,462	116,873	98,455	84.2%	175,809	58,936	50.4%	172,684	(3,125)	-1.8%	55,811	47.8%
Total Single Sort Program	\$ 691,183	\$ 1,337,092	\$ 648,367	48.5%	\$1,504,696	\$ 167,605	12.5%	\$1,690,629	\$ 185,933	12.4%	\$ 353,537	26.4%
OCC (Source Separated)	256,231	382,145	170,403	44.6%	383,089	944	0.2%	423,973	40,883	10.7%	41,827	10.9%
Total Recycling Outbound	947,414	1,719,237	818,770	47.6%	1,887,786	168,548	9.8%	2,114,602	226,816	12.0%	395,365	23.0%
Loose Metal	53,761	41,061	17,391	42.4%	36,305	(4,756)	-11.6%	43,880	7,575	20.9%	2,819	6.9%
Post Burn	463,133	383,544	219,222	57.2%	442,813	59,270	15.5%	484,709	41,896	9.5%	101,165	26.4%
Total WTE Outbound	516,894	424,604	236,613	55.7%	479,118	54,514	12.8%	528,588	49,470	10.3%	103,984	24.5%
Total Revenue	\$1,464,307	\$2,143,841	\$1,055,383	49.2%	\$2,366,903	\$223,062	10.4%	\$2,643,190	\$276,287	11.7%	\$499,349	23.3%
<b>Revenue - \$/Ton</b>												
3-7 Mixed	\$ 53.36	\$ 79.62	\$ (7.76)	-9.7%	\$ (7.76)	\$ (87.38)	-109.7%	\$ 51.03	\$ 58.79	-757.8%	\$ (28.59)	-35.9%
Colored HDPE	307.59	422.55	303.49	71.8%	360.14	(62.41)	-14.8%	438.90	78.76	21.9%	16.35	3.9%
No 2 Natural HDPE	1,289.91	1,236.79	575.23	46.5%	595.97	(640.83)	-51.8%	992.58	396.61	66.5%	(244.21)	-19.7%
No 1 Pet	237.85	273.21	149.57	54.7%	172.29	(100.92)	-36.9%	278.79	106.50	61.8%	5.58	2.0%
Total Plastic	\$ 440.10	\$ 465.32	\$ 228.43	49.1%	\$ 267.42	\$ (197.89)	-42.5%	\$ 417.02	\$ 149.60	55.9%	\$ (48.29)	-10.4%
Residential Paper	(36.36)	(9.90)	(6.01)	60.7%	2.82	12.72	-128.5%	3.12	0.30	10.5%	13.02	-131.5%
OCC (Single Sort)	50.80	79.91	79.83	99.9%	86.11	6.20	7.8%	89.51	3.40	3.9%	9.60	12.0%
Cans - Steel	170.66	167.65	225.43	134.5%	233.17	65.52	39.1%	225.63	(7.54)	-3.2%	57.98	34.6%
Cans - Alum	1,133.63	1,065.77	1,099.69	103.2%	1,129.04	63.27	5.9%	1,213.14	84.09	7.4%	147.36	13.8%
Single Sort Program	25.21	49.57	49.67	100.2%	57.08	7.51	15.2%	62.85	5.77	10.1%	13.28	26.8%
OCC (Source Separated)	58.47	85.26	80.12	94.0%	86.43	1.17	1.4%	92.31	5.88	6.8%	7.05	8.3%
Recycling Outbound	29.80	54.65	53.94	98.7%	61.30	6.65	12.2%	67.15	5.84	9.5%	12.50	22.9%
Loose Metal	196.46	166.49	154.93	93.1%	157.78	(8.71)	-5.2%	177.82	20.03	12.7%	11.33	6.8%
Post Burn	85.45	79.08	85.91	108.6%	89.72	10.64	13.5%	95.86	6.14	6.8%	16.77	21.2%

ecomaine												
FY 2025 Budget - Miscellaneous Income & Expenses												
Description	FY 2023 Actual	FY 2024						FY 2025 Budget				
		12 Month Budget	Six Months YTD		Forecast			Favorable/(Unfavorable)				
					\$	Favorable/(Unfavorable) To FY 2024 Budget		Vs FY 2024 Forecast		Vs FY 2024 Budget		
			Actual	Budget		\$	\$	%	Budget	\$	%	\$
<b>Municipal Assessments/Rebates:</b>												
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other Operating Revenue:</b>												
Stack Rental	\$67,886	\$72,909	\$36,724	50.4%	\$71,666	(\$1,243)	-1.7%	\$74,542	\$2,876	4.0%	\$1,633	2.2%
Solar Panel Lease (new account)	-	57,000	-	0.0%	-	57,000	100.0%	-	-	-	(57,000)	0.0%
Container Rental Fees	16,750	17,250	8,000	46.4%	15,750	(1,500)	-8.7%	15,750	-	0.0%	(1,500)	-8.7%
Kimberly Clark	45,201	47,607	23,448	49.3%	45,107	(2,499)	-5.2%	97,031	51,924	115.1%	49,425	103.8%
Misc. Revenue	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	\$129,838	\$194,766	\$68,172	35.0%	\$132,524	\$51,758	26.6%	\$187,323	\$54,800	41.4%	(\$7,442)	-3.8%
<b>ADMIN-CONTINGENT</b>	251,090	250,000	-	-	-	250,000	100.0%	250,000	(250,000)	-	(0)	0.0%
<b>INTEREST INCOME</b>												
Interest-Trustee	-	-	-	-	-	-	-	-	-	-	-	-
Interest Ltm	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Bank	11,749	11,565	23,531	-	35,296	23,731	-	35,296	-	-	23,731	-
Finance Chrgs Revenue	18,332	15,000	5,277	35.2%	10,553	(4,447)	-29.6%	10,000	(553)	-5.2%	(5,000)	-33.3%
Misc Revenues	9,463	5,000	-	-	9,000	4,000	80.0%	5,000	(4,000)	-44.4%	(0)	0.0%
TOTAL INTEREST INCOME	\$39,545	\$31,565	\$28,807	35.2%	\$54,849	\$23,285	50.4%	\$50,296	(\$4,553)	-49.7%	\$18,731	59.3%
<b>INVESTMENT INCOME</b>												
Investment Income	458,495	250,000	312,824	125.1%	469,236	219,236	46.7%	425,000	(44,236)	-9.4%	175,000	70.0%
Investment Fees	(73,366)	(80,000)	(35,934)	44.9%	(71,867)	8,133	-10.2%	(80,000)	(8,133)	11.3%	0	-
Investment Gains/(Losses)	1,252,380	330,000	719,081	217.9%	719,081	389,081	117.9%	575,000	(144,081)	-25.0%	245,000	42.6%
TOTAL INVESTMENT INCOME	\$1,637,509	\$500,000	\$995,971	199.2%	\$1,116,449	\$616,450	123.3%	\$920,000	(\$196,449)	-21.4%	\$420,000	45.7%
<b>ADMIN - LEASE PAYMENTS (non-GAAP)</b>	-	(1,335,362)	(186,656)	14.0%	(1,090,591)	244,771	-22.4%	(1,379,326)	(288,735)	20.9%	(43,964)	0.0%
<b>INTEREST EXPENSE</b>												
Interest Expense - Ltd	-	-	-	0.0%	-	-	0.0%	-	-	0.0%	-	-
Interest Expense - Capital Lease	(113,693)	(248,268)	(81,456)	0.0%	(158,576)	-	0.0%	(217,031)	-	0.0%	-	-
Interest Expense - Bonding	-	-	-	0.0%	-	-	0.0%	(1,014,600)	-	0.0%	-	-
Misc Clearing Account	-	-	(142)	0.0%	-	-	0.0%	-	-	0.0%	-	-
TOTAL INTEREST EXPENSE	(\$113,693)	(\$248,268)	(\$81,597)	0.0%	(\$158,576)	\$ -	0.0%	(\$1,231,631)	\$ -	0.0%	\$ -	-
<b>OTHER INCOME &amp; EXPENSE</b>												
Finance Charges Paid	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains (Losses)	49,410	-	0	-	0	0	-	-	(0)	-	-	-
Admin-Late Charges Paid	-	-	-	-	-	-	-	-	-	-	-	-
Discount Available	119	-	60	0.0%	120	120	100.0%	-	(120)	0.0%	-	-
Discounts Taken	23,581	25,000	14,652	58.6%	29,303	4,303	14.7%	25,000	(4,303)	-17.2%	0	0.0%
TOTAL OTHER INCOME / (EXPENSE)	\$73,110	\$25,000	\$14,712	58.8%	\$29,423	\$4,423	15.0%	\$25,000	(\$4,423)	-17.7%	\$0	0.0%
<b>LANDFILL-CLOSURE PROJECT</b>	557,828	452,178	222,001	49.1%	444,001	8,177	1.8%	444,001	-	-	8,177	1.8%
<b>ADMIN-POST RETIREMENT BENEFITS</b>	11,054	31,707	15,854	50.0%	31,707	-	-	31,707	-	-	-	-
<b>DEPRECIATION</b>	3,395,423	3,926,233	1,747,249	44.5%	3,590,430	335,803	8.6%	4,422,000	(831,570)	-23.2%	(495,767)	-12.6%

ecomaine												
FY 2025 Budget - Administration Expenses												
Description	FY 2023 Actual	FY 2024						FY 2025 Budget				
		12 Month Budget	Six Months YTD		\$	Forecast		\$	Favorable/(Unfavorable)			
						Favorable/(Unfavorable) To FY 2024 Budget			Vs FY 2024 Forecast		Vs FY 2024 Budget	
			Actual	% Budget		\$	\$		%	\$	%	\$
SALARIES & WAGES	\$1,285,007	\$1,440,639	\$661,387	45.9%	\$1,386,245	\$54,394	3.8%	\$1,525,997	(\$139,752)	-10.1%	(\$85,358)	-5.9%
EMPLOYEE BENEFITS	471,314	552,110	245,484	44.5%	518,247	33,863	6.1%	592,812	(74,565)	-14.4%	(40,702)	-7.4%
Physicals	2,917	1,760	1,427	81.1%	2,854	(1,094)	-62.2%	2,000	854	29.9%	(240)	-13.6%
Office Supplies	44,161	47,500	25,038	52.7%	47,500	(0)	0.0%	48,500	(1,000)	-2.1%	(1,000)	-2.1%
Board/Communities Expenses	13,081	20,000	6,388	31.9%	15,000	5,000	25.0%	20,000	(5,000)	-33.3%	0	0.0%
Travel & Food	38,477	30,000	14,359	47.9%	30,000	-		30,000	-		-	
Employment Advertising/Hiring	45,262	10,000	31,454	314.5%	42,000	(32,000)	-320.0%	30,000	12,000	28.6%	(20,000)	-200.0%
Training	13,137	25,000	14,394	57.6%	26,894	(1,894)	-7.6%	25,000	1,894	7.0%	(0)	0.0%
Dues & Subscriptions	4,476	6,000	2,570	42.8%	5,141	859	14.3%	6,000	(859)	-16.7%	-	
Telephone	13,158	14,000	5,599	40.0%	12,698	1,303	9.3%	13,000	(302)	-2.4%	1,000	7.1%
Safety Equipment	2,715	735	1,702	231.5%	2,500	(1,765)	-240.1%	2,500	-		(1,765)	-240.1%
Insurance	488,313	553,788	289,390	52.3%	704,304	(150,516)	-27.2%	1,133,795	(429,491)	-61.0%	(580,007)	-104.7%
Audit	23,300	25,000	21,750	87.0%	26,000	(1,000)	-4.0%	26,500	(500)	-1.9%	(1,500)	-6.0%
Computer Maintenance	191,112	160,062	73,254	45.8%	176,680	(16,618)	-10.4%	195,111	(18,431)	-10.4%	(35,049)	-21.9%
Consulting Services	2,207	1,000	1,614	161.4%	1,000	(0)	0.0%	10,000	(9,000)	-900.0%	(9,000)	-900.0%
Placement Fees	10,059	18,000	-		-	18,000	100.0%	-	-		18,000	100.0%
Legal Fees	64,366	68,000	33,475	49.2%	68,000	0	0.0%	68,000	-		0	0.0%
Public Relations	191,745	269,900	69,372	25.7%	205,810	64,090	23.7%	269,900	(64,090)	-31.1%	0	0.0%
Bank Charges	43,079	50,000	21,764	43.5%	44,000	6,000	12.0%	45,000	(1,000)	-2.3%	5,000	10.0%
Host Community Payments	500,000	500,000	250,000	50.0%	500,000	0	0.0%	500,000	-		0	0.0%
Major Repairs	11,461	10,000	-		-	10,000	100.0%	-	-		10,000	100.0%
TOTAL ALL	\$3,459,347	\$3,803,494	\$1,770,422	46.5%	\$3,814,873	(\$11,379)	-0.3%	\$4,544,115	(\$729,242)	-19.1%	(\$740,621)	-19.5%



ecomaine													
FY 2025 Budget - Waste To Energy Expenses													
Description	FY 2023 Actual	FY 2024							FY 2025 Budget				
		12 Month Budget	Six Months YTD		Forecast			Favorable/(Unfavorable)					
					\$	Favorable/(Unfavorable) To FY 2024 Budget		\$	Vs FY 2024 Forecast		Vs FY 2024 Budget		
			% Budget	\$		%	%		\$	%	\$	%	
SALARIES & WAGES	\$4,404,544	\$4,519,905	\$2,168,796	48.0%	\$4,321,575	\$198,330	4.4%	\$4,548,566	(\$226,992)	-5.3%	(\$28,662)	-0.6%	
EMPLOYEE BENEFITS	1,437,590	1,591,775	660,946	41.5%	1,513,404	78,371	4.9%	1,665,964	(152,559)	-10.1%	(74,188)	-4.7%	
Physicals	18,795	17,000	3,926	23.1%	20,000	(3,000)	-17.6%	20,000	-	-	(3,000)	-17.6%	
Uniforms	68,058	62,870	32,590	51.8%	65,181	(2,311)	-3.7%	67,136	(1,955)	-3.0%	(4,266)	-6.8%	
Temporary Labor	48,090	50,000	22,098	44.2%	50,000	0	0.0%	50,000	-	-	0	0.0%	
Office Supplies	10,632	17,000	6,944	40.8%	17,000	0	0.0%	17,000	-	-	0	0.0%	
Travel & Food	5,527	5,000	1,495	29.9%	5,000	-	-	6,000	(1,000)	-20.0%	(1,000)	-20.0%	
Training	7,404	12,500	10,325	82.6%	8,000	4,500	36.0%	12,500	(4,500)	-56.3%	0	0.0%	
Telephone	12,437	12,500	5,625	45.0%	12,500	-	-	12,500	0	0.0%	0	0.0%	
Building & Ground Maintenance	70,510	70,500	18,598	26.4%	70,500	-	-	73,500	(3,000)	-4.3%	(3,000)	-4.3%	
Vehicle Maintenance	42,448	51,000	1,910	3.7%	45,000	6,000	11.8%	45,000	-	-	6,000	11.8%	
Warehousing (Freight & Ship)	45,293	56,000	31,845	56.9%	63,690	(7,690)	-13.7%	64,000	(310)	-0.5%	(8,000)	-14.3%	
Maintenance Shop Stock	64,548	72,100	24,235	33.6%	66,485	5,615	7.8%	72,000	(5,515)	-8.3%	100	0.1%	
Safety Equipment	50,762	42,000	36,476	86.8%	54,714	(12,714)	-30.3%	66,000	(11,286)	-20.6%	(24,000)	-57.1%	
Laboratory Equipment	15,587	7,000	7,137	102.0%	10,000	(3,000)	-42.9%	7,000	3,000	30.0%	(0)	0.0%	
Permits	1,783	30,000	906	3.0%	3,000	27,000	90.0%	30,000	(27,000)	-90.0%	-	-	
Tools & Equipment	36,162	46,000	34,870	75.8%	69,740	(23,741)	-51.6%	69,000	740	1.1%	(23,000)	-50.0%	
Battery Buy Back	-	100	-	-	100	-	-	-	100	100.0%	100	100.0%	
Mobile Equip Fuel	77,636	92,600	40,046	43.2%	82,000	10,600	11.4%	83,000	(1,000)	-1.2%	9,600	10.4%	
Replacement Spare Parts	807,723	695,000	402,202	57.9%	800,000	(105,000)	-15.1%	715,850	84,150	10.5%	(20,850)	-3.0%	
Lubricants	32,543	35,000	9,205	26.3%	26,375	8,625	24.6%	35,000	(8,625)	-32.7%	0	0.0%	
Other Chemicals	116,460	140,980	67,729	48.0%	140,000	980	0.7%	150,000	(10,000)	-7.1%	(9,020)	-6.4%	
Chemicals Carbon	215,021	202,500	89,068	44.0%	185,145	17,355	8.6%	203,000	(17,855)	-9.6%	(500)	-0.2%	
Chemicals Lime	1,048,545	1,180,000	509,529	43.2%	1,118,529	61,471	5.2%	1,318,527	(199,998)	-17.9%	(138,527)	-11.7%	
Chemicals Urea	211,628	232,000	78,813	34.0%	232,000	-	-	186,880	45,120	19.4%	45,120	19.4%	
Computer Maintenance	2,587	14,000	370	2.6%	8,870	5,130	36.6%	14,000	(5,130)	-57.8%	0	0.0%	
Dep Ash Fee	75,618	92,000	37,922	41.2%	79,636	12,364	13.4%	86,000	(6,364)	-8.0%	6,000	6.5%	
Kone Cranes	20,315	26,400	15,125	57.3%	26,400	-	-	30,000	(3,600)	-13.6%	(3,600)	-13.6%	
Safety Inspections	30,457	26,600	8,420	31.7%	12,612	13,988	52.6%	29,000	(16,388)	-129.9%	(2,400)	-9.0%	
Industrial Cleaning	367,324	355,000	202,129	56.9%	361,000	(6,000)	-1.7%	355,000	6,000	1.7%	0	0.0%	
Power Sales Services	4,685	-	-	-	5,000	(5,000)	100.0%	7,500	(2,500)	-50.0%	(7,500)	100.0%	
Gas & ---Electric---	901,825	350,000	73,160	20.9%	254,873	95,127	27.2%	274,700	(19,827)	-7.8%	75,300	21.5%	
Water & Sewer	172,185	184,490	100,265	54.3%	172,507	11,983	6.5%	184,490	(11,983)	-6.9%	0	0.0%	
Electric	-	232,920	172,078	73.9%	333,503	(100,583)	-43.2%	288,000	45,503	13.6%	(55,080)	-23.6%	
Non Destructive Testing	74,484	82,400	38,300	46.5%	82,400	-	-	82,400	-	-	-	-	
Annual Maintenance (Shutdown)	738,333	900,000	475,109	52.8%	925,109	(25,109)	-2.8%	925,000	109	0.0%	(25,000)	-2.8%	
Machine Work	7,058	7,000	2,860	40.9%	7,000	-	-	7,000	(0)	0.0%	(0)	0.0%	
Outside Services	281,969	325,000	149,115	45.9%	365,000	(40,000)	-12.3%	325,000	40,000	11.0%	(0)	0.0%	
Cem Mtn Contract	36,538	48,013	21,617	45.0%	52,850	(4,837)	-10.1%	49,186	3,664	6.9%	(1,173)	-2.4%	
Food Waste Disposal	233,582	255,000	122,775	48.1%	255,000	-	-	255,000	-	-	-	-	
Rental Equipment	31,289	26,200	8,067	30.8%	26,200	(0)	0.0%	26,200	-	-	(0)	0.0%	
Waste Disposal	2,584,014	1,492,000	772,353	51.8%	926,000	566,000	37.9%	810,400	115,600	12.5%	681,600	45.7%	
Painting	1,200	2,000	949	47.5%	2,000	-	-	2,000	0	0.0%	0	0.0%	
Vendor Assistance	39,310	58,000	-	-	60,000	(2,000)	-3.4%	60,000	-	-	(2,000)	-3.4%	
Engineering Consulting	25,960	35,000	5,098	14.6%	35,000	-	-	35,000	0	0.0%	0	0.0%	
Obsolete Inventory	23,400	30,000	4,660	15.5%	4,660	25,340	84.5%	30,000	(25,340)	-543.8%	-	-	
Miscellaneous	-	15,000	-	-	15,000	-	-	15,000	-	-	-	-	
Environ-Permits	32,727	33,298	1,979	5.9%	36,418	(3,120)	-9.4%	39,274	(2,856)	-7.8%	(5,976)	-17.9%	
Environ-Iso & Ohsas Systems	23,655	24,000	18,969	79.0%	25,269	(1,269)	-5.3%	24,000	1,269	5.0%	-	-	
Environ-Ash Testing	11,358	12,600	4,880	38.7%	14,264	(1,664)	-13.2%	15,626	(1,362)	-9.5%	(3,026)	-24.0%	
Environ-Air Monitoring	79,105	82,120	76,525	93.2%	78,105	4,015	4.9%	81,950	(3,845)	-4.9%	170	0.2%	
Environ-Cems Certification	10,400	10,400	10,400	100.0%	10,400	-	-	10,400	-	-	-	-	
Environ-Miscellaneous	-	-	9,256	100.0%	9,256	(9,256)	100.0%	-	9,256	100.0%	-	-	
Major Repairs	234,646	130,580	-	-	66,580	64,000	49.0%	385,000	(318,420)	-478.3%	(254,420)	-194.8%	
<b>TOTAL ALL</b>	<b>\$14,894,533</b>	<b>\$14,091,351</b>	<b>\$6,597,696</b>	<b>46.8%</b>	<b>\$13,230,850</b>	<b>\$860,501</b>	<b>6.1%</b>	<b>\$13,965,550</b>	<b>(\$734,699)</b>	<b>-5.6%</b>	<b>\$125,802</b>	<b>0.9%</b>	



ecomaine												
FY 2025 Budget - Recycling Expenses												
Description	FY 2023 Actual	FY 2024						FY 2025 Budget				
		12 Month Budget	Six Months YTD		\$	Forecast		\$	Favorable/(Unfavorable)			
						Favorable/(Unfavorable) To FY 2024 Budget			Vs FY 2024 Forecast		Vs FY 2024 Budget	
			Actual	% Budget		\$	%		\$	%	\$	%
SALARIES & WAGES	\$820,497	\$998,245	\$420,482	42.1%	\$826,969	\$171,276	17.2%	\$992,947	(\$165,978)	-20.1%	\$5,298	0.5%
EMPLOYEE BENEFITS	333,346	431,840	175,525	40.6%	368,643	63,197	14.6%	461,640	(92,997)	-25.2%	(29,800)	-6.9%
Physicals	724	1,500	1,176	78.4%	750	750	50.0%	1,500	(750)	-100.0%	-	-
Uniforms	21,642	18,000	12,925	71.8%	25,850	(7,850)	-43.6%	29,000	(3,150)	-12.2%	(11,000)	-61.1%
Temporary Labor	780,150	602,000	326,513	54.2%	655,261	(53,261)	-8.8%	638,000	17,261	2.6%	(36,000)	-6.0%
Office Supplies	3,116	5,000	954	19.1%	3,000	2,000	40.0%	5,000	(2,000)	-66.7%	0	0.0%
Travel & Food	1,945	5,000	1,984	39.7%	3,000	2,000	40.0%	5,000	(2,000)	-66.7%	0	0.0%
Advertising	-	-	-	-	-	-	-	-	-	-	-	-
Training	3,997	7,500	602	8.0%	6,000	1,500	20.0%	7,500	(1,500)	-25.0%	-	-
Dues, Subscriptions, & Publications	3,029	3,500	100	2.9%	3,080	420	12.0%	3,200	(120)	-3.9%	300	8.6%
Telephone	1,680	1,800	681	37.8%	1,800	-	-	2,300	(500)	-27.8%	(500)	-27.8%
Buildings & Grounds Maintenance	58,976	39,700	9,380	23.6%	39,700	(0)	0.0%	14,700	25,000	63.0%	25,000	63.0%
Vehicle Maintenance	59,378	54,000	4,434	8.2%	31,591	22,409	41.5%	39,000	(7,409)	-23.5%	15,000	27.8%
Warehousing (Freight & Ship)	15,669	10,000	4,881	48.8%	10,000	(0)	0.0%	10,000	-	-	(0)	0.0%
Safety Equipment	25,743	20,000	22,636	113.2%	32,000	(12,000)	-60.0%	22,500	9,500	29.7%	(2,500)	-12.5%
Tools & Equipment	15,530	13,000	7,531	57.9%	13,500	(500)	-3.8%	13,000	500	3.7%	(0)	0.0%
Purchase Of Uncontracted Recy Materiz	39,410	187,762	38,086	20.3%	115,155	72,607	38.7%	180,000	(64,845)	-56.3%	7,762	4.1%
Purchase Of Contracted Recy Materials	62,293	286,135	84,940	29.7%	225,000	61,135	21.4%	315,000	(90,000)	-40.0%	(28,865)	-10.1%
Mobile Equip Fuel	12,664	20,000	6,190	30.9%	15,000	5,000	25.0%	20,000	(5,000)	-33.3%	0	0.0%
Replacement Spare Parts	156,743	200,000	60,300	30.2%	160,000	40,000	20.0%	150,000	10,000	6.3%	50,000	25.0%
Lubricants	20,901	5,000	1,225	24.5%	8,000	(3,000)	-60.0%	5,000	3,000	37.5%	0	0.0%
Baling Wire	156,247	125,000	80,858	64.7%	158,000	(33,000)	-26.4%	150,000	8,000	5.1%	(25,000)	-20.0%
Educational	-	-	-	-	-	-	-	-	-	-	-	-
Computer Maintenance	-	2,000	-	-	2,000	0	0.0%	2,000	-	-	0	0.0%
Industrial Cleaning	183	-	-	-	-	-	-	-	-	-	-	-
Gas & ---Electric---	4,616	3,092	1,340	43.3%	3,000	92	3.0%	3,500	(500)	-16.7%	(408)	-13.2%
Water & Sewer	9,501	10,000	4,823	48.2%	9,645	355	3.5%	10,000	(355)	-3.7%	(0)	0.0%
Electric	-	908	851	93.8%	-	908	100.0%	2,000	(2,000)	100.0%	(1,092)	-120.3%
Rental Equipment	12,437	15,000	2,139	14.3%	15,000	-	-	15,000	-	-	-	-
Painting	40,784	50,000	-	-	50,000	-	-	50,000	0	0.0%	0	0.0%
Recyclables Hauling	24,803	25,000	4,519	18.1%	17,000	8,000	32.0%	20,000	(3,000)	-17.6%	5,000	20.0%
Containers	-	-	(225)	100.0%	-	-	-	10,000	(10,000)	100.0%	(10,000)	100.0%
Major Repairs	77,677	90,000	16,500	18.3%	113,000	(23,000)	-25.6%	-	113,000	100.0%	90,000	100.0%
<b>TOTAL ALL</b>	<b>\$2,763,678</b>	<b>\$3,230,983</b>	<b>\$1,291,351</b>	<b>40.0%</b>	<b>\$2,911,945</b>	<b>\$319,038</b>	<b>9.9%</b>	<b>\$3,177,788</b>	<b>(\$265,843)</b>	<b>-9.1%</b>	<b>\$53,195</b>	<b>1.6%</b>

ecomaine												
FY 2025 Budget - 90 Blueberry Recycling Expenses												
Description	FY 2023 Actual	FY 2024						FY 2025 Budget				
		12 Month Budget	Six Months YTD		\$	Forecast		\$	Favorable/(Unfavorable)			
						Favorable/(Unfavorable) To FY 2024 Budget			Vs FY 2024 Forecast		Vs FY 2024 Budget	
			Actual	% Budget		\$	%		\$	%	\$	%
SALARIES & WAGES	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	
EMPLOYEE BENEFITS	-	-	-		\$ -	-		-	-		-	
Recy90-Travel & Food	-	-	108	100.0%	\$14,000	(14,000)	100.0%	1,000	13,000	92.9%	(1,000)	100.0%
Recy90-Buildings & Grounds Mainte	-	-	8,436	100.0%	\$18,133	(18,133)	100.0%	12,500	5,633	31.1%	(12,500)	100.0%
Recy90-Safety Equipment	-	-	2,637	100.0%	\$2,637	(2,637)	100.0%	2,700	(63)	-2.4%	(2,700)	100.0%
Recy90-Insurance	-	-	-		\$23,942	(23,942)	100.0%	40,800	(16,858)	-70.4%	(40,800)	100.0%
Recy90-Computer Maintenance	-	-	-		\$526	(526)	100.0%	1,300	(774)	-147.0%	(1,300)	100.0%
Recy90-Building Rental	-	-	131,875	100.0%	\$329,688	(329,688)	100.0%	407,494	(77,807)	-23.6%	(407,494)	
Recy90-Gas & ---Electric---	-	-	3,498	100.0%	\$12,519	(12,519)	100.0%	14,000	(1,481)	-11.8%	(14,000)	100.0%
Recy90-Water & Sewer	-	-	4,073	100.0%	\$8,340	(8,340)	100.0%	9,925	(1,585)	-19.0%	(9,925)	100.0%
Recy90-Electric	-	-	7,220	100.0%	\$15,667	(15,667)	100.0%	16,450	(783)	-5.0%	(16,450)	100.0%
Recy90-Outside Services	-	-	1,477	100.0%	\$1,977	(1,977)	100.0%	2,000	(24)	-1.2%	(2,000)	
Recy90-Engineering Consulting	-	-	(2,923)		(\$7,365)			-	(7,365)	100.0%	-	
Recy90-Real Estate Taxes	-	-	25,669	100.0%	\$51,339	(51,339)	100.0%	53,906	(2,568)	-5.0%	(53,906)	100.0%
Recy90-Major Repairs	-	-	-		\$ -	-		-	-		-	
TOTAL ALL	\$ -	\$ -	\$182,070	100.0%	\$471,402	(\$478,767)	100.0%	\$562,075	(\$90,673)	-19.2%	(\$562,075)	100.0%

ecomaine												
FY 2025 Budget - Landfill / Ashfill Expenses												
Description	FY 2023 Actual	FY 2024						FY 2025 Budget				
		12 Month Budget	Six Months YTD		Forecast			Favorable/(Unfavorable)				
					\$	Favorable/(Unfavorable) To FY 2024 Budget		\$	Vs FY 2024 Forecast		Vs FY 2024 Budget	
			% Budget	\$		\$	%		\$	\$	%	\$
SALARIES & WAGES	\$637,521	\$402,304	\$197,515	49.1%	\$408,121	(\$5,817)	-1.4%	\$421,590	(\$13,469)	-3.3%	(\$19,286)	-4.8%
EMPLOYEE BENEFITS	230,096	166,087	74,757	45.0%	169,865	(3,779)	-2.3%	189,614	(19,748)	-11.6%	(23,527)	-14.2%
Physicals	1,108	3,000	1,599	53.3%	2,000	1,000	33.3%	2,000	-	-	1,000	33.3%
Uniforms	17,945	12,000	8,606	71.7%	17,000	(5,000)	-41.7%	13,000	4,000	23.5%	(1,000)	-8.3%
Temporary Labor	263,043	85,000	2,951	3.5%	3,000	82,000	96.5%	3,000	-	-	82,000	96.5%
Office Supplies	801	4,000	1,641	41.0%	4,000	(0)	0.0%	4,000	-	-	(0)	0.0%
Travel & Food	3,029	4,000	700	17.5%	4,000	(0)	0.0%	6,000	(2,000)	-50.0%	(2,000)	-50.0%
Training	2,708	5,000	-	-	5,000	0	0.0%	5,000	-	-	0	0.0%
Dues & Subscriptions	467	3,000	3,731	124.4%	5,000	(2,000)	-66.7%	4,500	500	10.0%	(1,500)	-50.0%
Telephone	7,349	8,200	2,844	34.7%	6,000	2,200	26.8%	6,500	(500)	-8.3%	1,700	20.7%
Building & Ground Maintenance	56,173	60,000	27,742	46.2%	60,000	-	-	57,000	3,000	5.0%	3,000	5.0%
Vehicle Maintenance	107,552	16,200	13,364	82.5%	50,000	(33,800)	-208.6%	29,750	20,250	40.5%	(13,550)	-83.6%
Warehousing (Freight & Ship)	1,853	1,500	409	27.3%	1,000	500	33.3%	2,000	(1,000)	-100.0%	(500)	-33.3%
Maintenance Shop Stock	3,873	4,500	3,216	71.5%	4,500	-	-	5,000	(500)	-11.1%	(500)	-11.1%
Safety Equipment	7,755	5,000	12,296	245.9%	14,000	(9,000)	-180.0%	12,000	2,000	14.3%	(7,000)	-140.0%
Laboratory Equipment	1,371	3,500	2,190	62.6%	3,100	400	11.4%	2,500	600	19.4%	1,000	28.6%
Permits	71,068	70,000	13,769	19.7%	72,000	(2,000)	-2.9%	72,000	-	-	(2,000)	-2.9%
Tools & Equipment	11,441	7,000	8,629	123.3%	9,000	(2,000)	-28.6%	10,000	(1,000)	-11.1%	(3,000)	-42.9%
Mobile Equip Fuel	68,272	45,000	18,430	41.0%	40,000	5,000	11.1%	38,000	2,000	5.0%	7,000	15.6%
Replacement Spare Parts	16,178	12,000	544	4.5%	1,200	10,800	90.0%	6,000	(4,800)	-400.0%	6,000	50.0%
Lubricants	3,269	5,000	-	-	4,000	1,000	20.0%	5,000	(1,000)	-25.0%	0	0.0%
Chemicals	-	3,000	20	0.7%	-	3,000	100.0%	3,000	(3,000)	100.0%	-	-
Computer Maintenance	2,965	10,000	7,013	70.1%	8,000	2,000	20.0%	5,000	3,000	37.5%	5,000	50.0%
Consulting Services	6,669	20,000	100	0.5%	5,000	15,000	75.0%	10,000	(5,000)	-100.0%	10,000	50.0%
Industrial Cleaning	92,252	120,000	16,916	14.1%	80,000	40,000	33.3%	120,000	(40,000)	-50.0%	-	-
Gas & ---Electric---	43,028	4,638	3,111	67.1%	10,000	(5,362)	-115.6%	10,000	-	-	(5,362)	-115.6%
Water & Sewer	497,448	426,938	268,793	63.0%	598,932	(171,993)	-40.3%	580,000	18,932	3.2%	(153,062)	-35.9%
Electric	-	25,362	16,942	66.8%	32,000	(6,638)	-26.2%	35,000	(3,000)	-9.4%	(9,638)	-38.0%
Outside Services	2,279	5,000	-	-	2,000	3,000	60.0%	2,000	-	-	3,000	60.0%
Rental Equipment	20,691	5,000	9,236	184.7%	10,000	(5,000)	-100.0%	6,000	4,000	40.0%	(1,000)	-20.0%
Engineering Consulting	37,723	25,000	21,356	85.4%	20,000	5,000	20.0%	20,000	-	-	5,000	20.0%
Geotechnical Monitoring	34,090	45,000	33,130	73.6%	39,000	6,000	13.3%	45,000	(6,000)	-15.4%	-	-
Water Quality	57,209	54,000	26,958	49.9%	56,000	(2,000)	-3.7%	54,000	2,000	3.6%	-	-
Public Relations	-	-	-	-	-	-	-	-	-	-	-	-
Hauling	39,427	10,000	432	4.3%	1,500	8,500	85.0%	5,000	(3,500)	-233.3%	5,000	50.0%
Long Term Maintenance	2,500	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	1,024	1,000	200	20.0%	700	300	30.0%	1,000	(300)	-42.9%	(0)	0.0%
Major Repairs	108,802	90,000	72,544	80.6%	190,424	(100,424)	-111.6%	35,000	155,424	81.6%	55,000	61.1%
<b>TOTAL ALL</b>	<b>\$2,458,979</b>	<b>\$1,767,229</b>	<b>\$871,684</b>	<b>49.3%</b>	<b>\$1,936,342</b>	<b>(\$169,113)</b>	<b>-9.6%</b>	<b>\$1,825,454</b>	<b>\$110,888</b>	<b>5.7%</b>	<b>(\$58,225)</b>	<b>-3.3%</b>

ecomaine												
FY 2025 Budget - Transportation Expenses												
Description	FY 2023 Actual	FY 2024						FY 2025 Budget				
		12 Month Budget	Six Months YTD		Forecast			Favorable/(Unfavorable)				
					\$	Favorable/(Unfavorable)		\$	Vs FY 2024 Forecast		Vs FY 2024 Budget	
			% Budget	\$		%	\$		\$	%	\$	%
SALARIES & WAGES	\$ -	\$327,030	\$186,791	57.1%	\$369,371	(\$42,341)	-12.9%	\$388,910	(\$19,539)	-5.3%	(\$61,881)	-18.9%
EMPLOYEE BENEFITS	-	136,734	60,381	44.2%	131,048	5,686	4.2%	145,791	(14,743)	-11.2%	(9,057)	-6.6%
Physicals	-	3,600	442	12.3%	2,242	1,358	37.7%	3,600	(1,358)	-60.6%	-	-
Uniforms	-	5,250	1,689	32.2%	4,314	936	17.8%	5,250	(936)	-21.7%	-	-
Temporary Labor	-	10,000	8,243	82.4%	16,485	(6,485)	-64.9%	13,000	3,485	21.1%	(3,000)	-30.0%
Training	-	-	-	-	-	-	-	1,000	(1,000)	100.0%	(1,000)	100.0%
Vehicle Maintenance	-	55,150	35,985	65.2%	71,969	(16,819)	-30.5%	102,115	(30,146)	-41.9%	(46,965)	-85.2%
Warehousing (Freight & Ship)	-	1,000	879	87.9%	1,379	(379)	-37.9%	1,000	379	27.5%	(0)	0.0%
Maintenance Shop Stock	-	54,770	513	0.9%	10,000	44,770	81.7%	15,710	(5,710)	-57.1%	39,060	71.3%
Safety Equipment	-	2,585	727	28.1%	2,020	565	21.9%	800	1,220	60.4%	1,785	69.1%
Permits	-	800	-	-	400	400	50.0%	800	(400)	-100.0%	0	0.0%
Tools & Equipment	-	-	3,580	100.0%	5,000	(5,000)	100.0%	5,000	-	-	(5,000)	100.0%
Mobile Equipment Fuel	-	28,977	10,588	36.5%	25,077	3,901	13.5%	32,000	(6,923)	-27.6%	(3,023)	-10.4%
Replacement Spare Parts	-	16,695	6,745	40.4%	15,092	1,603	9.6%	34,990	(19,898)	-131.8%	(18,295)	-109.6%
Lubricants	-	2,800	807	28.8%	2,207	593	21.2%	2,678	(470)	-21.3%	122	4.4%
Outside Services	-	15,000	-	-	7,500	7,500	50.0%	15,000	(7,500)	-100.0%	-	-
Rental Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Hauling	-	23,429	-	-	11,714	11,714	50.0%	23,429	(11,714)	-100.0%	(0)	0.0%
Miscellaneous	-	1,000	-	-	500	500	50.0%	1,000	(500)	-100.0%	(0)	0.0%
Major Repairs	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL ALL</b>	<b>\$ -</b>	<b>\$684,819</b>	<b>\$317,370</b>	<b>46.3%</b>	<b>\$676,319</b>	<b>\$8,500</b>	<b>1.2%</b>	<b>\$792,073</b>	<b>(\$115,753)</b>	<b>-17.1%</b>	<b>(\$107,253)</b>	<b>-15.7%</b>

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FY 2025 Budget - Payroll & Benefits Summary												
Description	FY 2023 Actual	FY 2024						FY 2025 Budget				
		12 Month Budget	Six Months YTD		Forecast			Favorable/(Unfavorable)				
					\$	Favorable/(Unfavorable) To FY 2024 Budget		\$	Vs FY 2024 Forecast		Vs FY 2024 Budget	
			Actual	% Budget		\$	\$		%	\$	\$	%
<b>Payroll</b>												
Administration	\$1,285,007	\$1,440,639	\$791,096	54.9%	\$1,386,245	\$54,394	3.8%	\$1,525,997	(139,752)	-10.1%	(85,358)	-5.9%
WTE	4,404,544	4,519,905	2,571,978	56.9%	4,321,575	198,330	4.4%	4,548,566	(226,992)	-5.3%	(28,662)	-0.6%
Recycle	820,497	998,245	506,765	50.8%	826,969	171,276	17.2%	992,947	(165,978)	-20.1%	5,298	0.5%
Landfill	637,521	402,304	237,641	59.1%	408,121	(5,817)	-1.4%	421,590	(13,469)	-3.3%	(19,286)	-4.8%
Transportation	-	327,030	218,788	66.9%	369,371	(42,341)	-12.9%	388,910	(19,539)	-5.3%	(61,881)	-18.9%
Total	\$7,147,569	\$7,688,122	\$4,326,267	56.3%	\$7,312,281	\$375,841	4.9%	\$7,878,011	(\$565,731)	-7.7%	(\$189,889)	-2.5%
<b>Employee Benefits</b>												
FICA Taxes	513,798	570,819	265,940	46.6%	542,327	28,492	5.0%	583,290	(40,963)	-7.6%	(12,471)	-2.2%
Unemployment Taxes	18,065	22,965	8,068	35.1%	22,159	806	3.5%	21,083	1,076	4.9%	1,883	8.2%
Health Insurance	1,084,186	1,261,935	581,584	46.1%	1,259,644	2,291	0.2%	1,456,642	(196,998)	-15.6%	(194,707)	-15.4%
FSA & HRA Admin Expenses	6,700	7,200	3,600	50.0%	7,199	1	0.0%	7,200	(1)	0.0%	-	-
Life Insurance	16,614	17,900	9,321	52.1%	18,243	(343)	-1.9%	17,300	943	5.2%	600	3.4%
Workers Compensation	174,221	214,093	41,493	19.4%	116,235	97,859	45.7%	151,810	(35,575)	-30.6%	62,284	29.1%
Long Term disability	62,518	67,000	32,807	49.0%	65,614	1,386	2.1%	69,091	(3,477)	-5.3%	(2,091)	-3.1%
Maine Paid Family and Medical Leave	-	-	-	-	-	-	-	8,039	(8,039)	100.0%	(8,039)	100.0%
Retirement Plans	452,956	515,313	226,728	44.0%	491,749	23,564	4.6%	548,860	(57,111)	-11.6%	(33,546)	-6.5%
HRA I	78,693	114,326	29,605	25.9%	106,102	8,224	7.2%	110,799	(4,697)	-4.4%	3,527	3.1%
HRA II	46,450	63,994	14,476	22.6%	59,901	4,093	6.4%	63,408	(3,506)	-5.9%	587	0.9%
Wellness Program	18,144	23,000	3,472	15.1%	12,036	10,964	47.7%	18,300	(6,264)	-52.0%	4,700	20.4%
Total Benefits	\$2,472,346	\$2,878,547	\$1,217,095	42.3%	\$2,701,209	\$177,338	6.2%	\$3,055,821	(\$354,612)	-13.1%	(\$177,274)	-6.2%
% of Payroll	34.6%	37.4%	28.1%		36.9%			38.8%				

<b>ecomaine</b>						
<b>FY 2025 Budget - Capital Expenditures</b>						
Title	FY 2024				FY 2025	
	Budget	Actual YTD thru 12/31/23	Forecast		Budget	
			\$	Favorable/ (Unfavorable)		
<b>Waste to Energy</b>						
Hard/software	Computers/software Maintenance management system software upgrade	-	27,586	40,000	(40,000)	\$ -
Equipment	NOx Control Upgrade - Phase I & II & III	1,500,000	-	-	1,500,000	-
Ash Handling System	Vibrating conveyor rebuild & Belt skirting	-	27,078	27,078	(27,078)	-
Boiler	Superheater tube replacement (Leased FY23)- "A" and "B" boiler	-	7,690	7,690	(7,690)	-
Controls	Distributed Control System controls software and hardware updates	125,000	41,554	130,500	(5,500)	-
Boiler	Ash extractors rebuild (Lease FY24) *	640,000	13,325	844,000	(204,000)	315,000
Buildings and Grounds	WTE siding panels replacement	-	83,950	84,000	(84,000)	-
Buildings and Grounds	Fire protection / Tipping hall water cannon (Lease FY24)	250,000	-	255,000	(5,000)	-
Boiler	Division Wall Rebuild "B" Boiler	85,000	12,400	12,400	72,600	-
Buildings and Grounds	Ash Building Structure Steel Repair FY24*	200,000	150,000	200,000	-	-
Ash Handling System	Non-Ferrous Metal Recovery / Ash Handling Study	50,000	-	-	50,000	-
Buildings and Grounds	Cooling Tower *	175,000	-	175,000	-	-
Equipment	Feed Chute Improvements*	300,000	154,737	154,737	145,263	-
Boiler	Tube Replacement (Roof/Membrane), 1st & 2nd Pass (Lease FY24)	350,000	485,824	485,824	(135,824)	-
Buildings and Grounds	HVAC Chillers (Lease FY24)	200,000	27,600	200,000	-	-
Controls	CEMS Analyzer Equipment Replacement* (Lease FY24)	110,000	-	118,000	(8,000)	-
Equipment	Station Air Compressors (Lease FY24)	150,000	-	134,000	16,000	-
Boiler	Ductwork - Flue Gas expansion joints* (Lease FY24)	160,000	107,100	190,000	(30,000)	-
Equipment	Primary Air Fan*	55,000	68,332	68,332	(13,332)	-
Equipment	Secondary Air Fan*	65,000	5,571	65,000	-	-
Boiler	Carbon Injection Loss in Wt feeders*	100,000	66,622	100,000	-	-
Equipment	Scrubber Vessel Repairs *	1,000,000	594,823	1,300,000	(300,000)	-
Equipment	Turbine Inspection (moved to Major Repairs)	50,000	-	-	50,000	-
Equipment	Turbine Crane Replacement (Lease FY24)	125,000	71,278	125,000	-	-
Equipment	Condensate water pump A	-	7,739	7,739	(7,739)	-
Equipment	Condensate water pump C (spare)	-	-	25,000	(25,000)	-
Equipment	Circulating water pump A (New, mod'd)	-	11,019	11,019	(11,019)	-
Equipment	Circulating water pump B (spare)	-	-	50,000	(50,000)	-
Equipment	Feed Water Pump	-	14,654	150,000	(150,000)	-
Buildings and Grounds	Tipping hall floor	-	-	-	-	1,300,000
Equipment	Feedwater pumps 2X	-	-	-	175,000	175,000
Boiler	Economizer tubes - A & B boiler (ID headers)	-	-	-	-	600,000
Buildings and Grounds	Ventilation ash building	-	-	-	-	550,000
Boiler	B Boiler division wall - B boiler #1 hopper	-	-	-	-	85,000
Boiler	Feed Chute A boiler - Side walls and rear wall	-	-	-	-	300,000
Boiler	Online Boiler Wash	-	-	-	-	50,000
Boiler	Boiler tube replacements	-	-	-	-	400,000
Boiler	Boiler suspension system	-	-	-	-	300,000
Buildings and Grounds	Fire pump house roof	-	-	-	-	40,000
Buildings and Grounds	WTE corrosion control repairs	-	-	-	-	100,000
Buildings and Grounds	Paving repairs	-	-	-	-	150,000
Pollution Control	Flue gas ductwork repairs	-	-	-	-	100,000
Equipment	Circulating water pump rebuild	-	-	-	-	50,000
Steam Turbine Generator	Turbine Bearing Minor	-	-	-	-	200,000
Pollution Control	Wall scraper replacement	-	-	-	-	90,000
Equipment	Solids / Sludge pump	-	-	-	-	80,000
Equipment	Steam vent silencers replacements for existing	-	-	-	-	230,000
<b>Subtotal WTE</b>		<b>\$5,690,000</b>	<b>\$1,978,879</b>	<b>\$4,960,318</b>	<b>\$904,682</b>	<b>\$5,115,000</b>

ecomaine						
FY 2025 Budget - Capital Expenditures						
Title	FY 2024				FY 2025	
	Budget	Actual YTD thru 12/31/23	Forecast		Budget	
			\$	Favorable/ (Unfavorable)		
<b>Recycle - 62 Blueberry</b>						
Building	Tipping Hall Repair & Buildup	-	6,265	6,265	(6,265)	-
Equipment	B14 Conveyor Repair and Refurbishment	-	11,636	11,636	(11,636)	-
Equipment	B2 Belt Replacement	300,000	177,414	255,000	45,000	-
Equipment	Air Compressor	50,000	-	-	50,000	-
Equipment	Cameras & Intercom Upgrade	20,000	-	20,000	-	-
Equipment	Eddy current	56,000	-	-	56,000	-
Equipment	Harris Baler / Strapper Upgrades	20,000	-	-	20,000	-
Equipment	Loading Ramp Replacement (Lease FY24)	50,000	-	-	50,000	-
Equipment	MRF Equipment Improvements	350,000	-	-	350,000	150,000
Vehicles	Roll off Containers Replacements	20,000	19,475	19,475	525	-
Vehicles	Fork Truck Replacements - 3rd (Lease FY24)	32,000	-	39,000	(7,000)	-
Building	Recycling - Repair of At-Grade Portion	-	74,976	74,976	(74,976)	-
Equipment	Drum Feeder Fire Suppression System & Cameras	-	-	80,000	(80,000)	-
Building	Tipping Floor Refurbish (two phases)	-	-	100,000	(100,000)	100,000
<b>Subtotal Recycle</b>		<b>\$898,000</b>	<b>\$289,765</b>	<b>\$606,352</b>	<b>\$291,648</b>	<b>\$250,000</b>
<b>Recycle - 90 Blueberry</b>						
Buildings and Grounds	Structural Condition Assessment 90 Blueberry	-	75,966	81,525	(81,525)	-
Building	MRF Building Changes (permitting/design/build)	200,000	134,829	150,000	50,000	-
Building	RRT MRF Design (Bond)	-	-	-	-	1,200,000
Equipment	RRT MRF Equipment (Bond)	-	-	-	-	17,000,000
Building	RRT MRF Building Modifications. (Bond)	-	-	-	-	7,000,000
Building	RRT MRF 64 to 90 Electric Hookup (Bond)	-	-	-	-	600,000
Building	90 Blueberry Interior Condition Scan	-	4,625	4,625	(4,625)	-
<b>Subtotal Recycle - 90 Blueberry</b>		<b>\$200,000</b>	<b>\$215,420</b>	<b>\$236,150</b>	<b>(\$36,150)</b>	<b>\$25,800,000</b>
<b>Landfill</b>						
Landfill	Design/permit Landfill East (B)	150,000	223,442	250,000	(100,000)	-
Equipment	Remote Pump Station Design	120,000	31,832	120,000	-	-
Equipment	Survey Equipment	32,000	-	-	32,000	-
Vehicles	Track Skid Steer w/ Sweeper (Lease FY24)	100,000	123,417	123,417	(23,417)	-
Vehicles	Lawn Mower (included in Skid Steer)	20,000	-	-	20,000	-
Equipment	Leachate Conveyance Upgrades	50,000	-	12,000	38,000	-
Land	Land Westbrook Parcel	50,000	-	60,000	(10,000)	-
Vehicles	Medium Duty Truck PreOwned (Lease FY24)	50,000	46,024	46,024	3,976	-
Landfill	Gravel Road Update - W Access Road parallel to bale cell 7 & 8	40,000	-	20,000	20,000	-
Landfill	Site Survey	35,000	34,020	34,020	980	-
Landfill	Site Security Upgrades (fencing, gates, signage, cameras)	25,000	4,577	15,000	10,000	-
Landfill	GeoTech Monitoring Settlement Platforms	15,500	-	-	15,500	8,000
Equipment	Welder	10,000	-	-	10,000	-
Landfill	Phase 1 Leachate Header Pipe	-	285,798	362,459	(362,459)	-
Vehicles	Med Excavator	-	-	-	-	122,000
Landfill	Construction of Landfill 2 East (B)	-	-	-	-	4,775,000
Landfill	Construction Management 2 East (B)	-	-	-	-	475,000
Landfill	Design/permit Landfill 2 South & Valley Fill Exp.	-	-	-	-	75,000
Landfill	MSW Bypass Cell Improvements	-	-	-	-	75,000
Building	Pump Station Upgrades Construct RPS	-	-	-	-	1,500,000
Equipment	Pump Station Upgrades Construct 10B	-	-	-	-	500,000
Vehicles	Pickup Truck	-	-	-	-	35,000
<b>Subtotal Landfill</b>		<b>\$697,500</b>	<b>\$749,111</b>	<b>\$1,042,920</b>	<b>(\$345,420)</b>	<b>\$7,565,000</b>



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FY 2025 Budget - Capital Expenditures							
Title	FY 2024				FY 2025		
	Budget	Actual YTD thru 12/31/23	Forecast		Budget		
			\$	Favorable/ (Unfavorabl			
<b>Transportation - Ash</b>							
Vehicles		Hooklift Truck 2 (Leased FY23)	-	231,201	231,201	(231,201)	-
Equipment	75,000	Roll off Container Caddy (Lease FY24)	-	-	-	75,000	-
Equipment	-	Ash Can Coverage	-	-	-	-	25,000
Equipment	-	3X New Ash Cans	-	-	-	-	25,000
Equipment	-	Ash Conveyance System	-	-	-	-	25,000
Equipment	-	2X Raised Platforms for Landfill Ash Cells Entrences	-	-	-	-	15,000
		<b>Subtotal Transportation - Ash</b>	<b>\$75,000</b>	<b>\$231,201</b>	<b>\$231,201</b>	<b>(\$156,201)</b>	<b>\$90,000</b>
<b>Administration</b>							
Building	-	Portland Campus Grounds Survey	10,633	15,950	(15,950)	-	-
Hard/software	45,000	IT Upgrades (Switches, File Server Update, Laptops, License...)	29,643	45,000	-	-	-
Vehicles	40,000	Electric Car (Lease FY24)	-	-	40,000	-	-
Hard/software	-	IT Upgrades (Networking Equipment, Computers, License)	-	-	-	-	14,100
		<b>Subtotal Administration</b>	<b>\$85,000</b>	<b>\$40,276</b>	<b>\$60,950</b>	<b>\$24,050</b>	<b>\$14,100</b>
<b>Total All Areas</b>	<b>\$7,645,500</b>		<b>\$3,504,652</b>	<b>\$7,137,891</b>	<b>\$682,609</b>		<b>\$38,834,100</b>

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FY 2025 Budget - Statement of Revenues & Expenses - Major Repairs					
Title	FY 2024				FY 2025
	Budget	Actual YTD thru 12/31/23	Forecast		Budget
			\$	Favorable/ (Unfavorabl	
<b>Waste to Energy</b>					
Fire protection sprinkler piping replacements	-	-	-	-	35,000
Detention Pond Cleaning	20,000	-	20,000	-	-
Fire Hydrant Civil Work	50,000	-	6,000	44,000	-
5 Year Fire Protection hydrostatic testing	10,580	-	10,580	-	-
Circulating Water Pump	50,000	-	-	50,000	50,000
Turbine Inspection	-	-	30,000	(30,000)	-
Allen Bradley controls updares	-	-	-	-	30,000
MACT Rule Study	-	-	-	-	100,000
ESP controls update and 3 year support	-	-	-	-	50,000
Ferrous/ Non-ferrous recovery study	-	-	-	-	50,000
Biannual relay calibration and high voltage equiment maintenance	-	-	-	-	55,000
Circulating Water Pump Starters	-	-	-	-	15,000
<b>Subtotal WTE</b>	<b>\$130,580</b>	<b>\$ -</b>	<b>\$66,580</b>	<b>\$64,000</b>	<b>\$385,000</b>
<b>Recycle - 62 Bluebery</b>					
Upstairs clapper valve replacement & piping (fire suppression system)	-	-	30,000	(30,000)	-
At grade tipping floor repair	25,000	-	-	25,000	-
Overhead door work	50,000	-	-	-	-
Ambaco baler reline	15,000	-	-	15,000	-
Downstairs Floor Repair (door)	-	16,500	19,000	(19,000)	-
Downstairs Floor Repair (baler)	-	-	64,000	(50,000)	-
<b>Subtotal Recycle - 62 Bluebery</b>	<b>\$90,000</b>	<b>\$16,500</b>	<b>\$113,000</b>	<b>(\$59,000)</b>	<b>\$ -</b>
<b>Landfill</b>					
Ashfill Cell Liner Leak	30,000	-	-	30,000	20,000
Road Repair	50,000	7,153	25,000	25,000	-
Bulldozer Repairs	10,000	-	-	10,000	-
Phase 1 Leachate Header Pipe	-	109,010	156,033	(156,033)	-
Excavator Undercarraige Repair	-	9,391	9,391	(9,391)	-
Balefill 1-8 cap restore. Around wells/trenches	-	-	-	-	15,000
<b>Subtotal Landfill</b>	<b>\$90,000</b>	<b>\$125,554</b>	<b>\$190,424</b>	<b>(\$100,424)</b>	<b>\$35,000</b>
<b>Administration</b>					
Pedestrian Sidewalk/Crosswalk Painting	10,000	-	-	10,000	-
<b>Subtotal Admin</b>	<b>\$10,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$10,000</b>	<b>\$ -</b>
<b>Total All Areas</b>	<b>\$320,580</b>	<b>\$142,054</b>	<b>\$370,004</b>	<b>(\$85,424)</b>	<b>\$420,000</b>

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provides long term solid waste solutions in a safe, environmentally responsible, economically sound manner, and is a leader in raising public awareness of sustainable waste management strategies.



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Statement of Revenue & Expenses							
as of February 29, 2024 (FY2024)							
Category	Fiscal Year Actuals on 02/29			Current Year To Date			FY24 & FY23
	2021	2022	2023	Actual	Budget	Variance	Variance
<b>Operating Revenues</b>							
Owner Member Tipping Fees	\$2,768,075	\$2,940,906	\$3,018,689	\$3,410,297	\$3,360,073	\$50,224	\$391,608
Associate Member Tipping Fees	790,445	855,103	899,166	935,017	954,247	(19,230)	35,850
Contract Member Tipping Fees	1,071,572	990,523	1,365,550	1,413,088	1,431,777	(18,689)	47,538
Commercial Tipping Fees	4,493,605	5,111,927	5,423,458	6,281,850	6,336,485	(54,636)	858,392
Spot Market Tipping Fees	143,164	228,266	319,347	340,802	304,578	36,224	21,455
Electrical Power Revenues	2,650,212	2,650,065	1,950,283	3,474,725	3,363,194	111,531	1,524,441
Sales of Recycled Goods	1,293,638	3,432,824	833,491	1,583,370	1,455,548	127,822	749,879
Recycling Tipping Fees	982,931	880,619	1,183,107	1,279,895	1,053,929	225,966	96,788
Other Operating Income	65,602	75,022	77,619	80,230	80,344	(114)	2,611
<b>Total Operating Revenues</b>	<b>\$14,259,244</b>	<b>\$17,165,255</b>	<b>\$15,070,710</b>	<b>\$18,799,272</b>	<b>\$18,340,175</b>	<b>\$459,097</b>	<b>\$3,728,562</b>
<b>Operating Expenses</b>							
Administrative Expenses	1,917,153	2,057,955	2,287,397	2,424,086	2,535,663	111,577	(136,688)
Waste-to-Energy Expenses	6,839,480	7,516,352	10,743,973	8,372,310	9,112,154	739,844	2,371,662
Recycling Expenses	1,457,186	2,202,065	1,823,391	1,783,046	2,153,989	370,942	40,344
Recycling (90 Blueberry) Expenses	0	0	0	273,362	0	(273,362)	(273,362)
Transportation	0	0	0	425,770	456,546	30,776	(425,770)
Landfill Expenses	1,177,005	1,410,764	1,679,695	1,259,849	1,171,275	(88,573)	419,846
Contingency	101,721	0	150,109	0	166,667	166,667	150,109
<b>Total Operating Expenses</b>	<b>\$11,492,544</b>	<b>\$13,187,136</b>	<b>\$16,684,564</b>	<b>\$14,538,423</b>	<b>\$15,596,294</b>	<b>\$1,057,871</b>	<b>\$2,146,141</b>
<b>Net Operating Income</b>	<b>\$2,766,699</b>	<b>\$3,978,119</b>	<b>(\$1,613,854)</b>	<b>\$4,260,849</b>	<b>\$2,743,881</b>	<b>\$1,516,968</b>	<b>\$5,874,703</b>
<b>Non-Operating Income (Expense)</b>							
Non Investment Interest	30,509	16,868	30,785	38,271	21,043	17,228	7,486
Investment Income Net of Expenses	3,307,223	(300,798)	297,865	1,913,700	333,333	1,580,366	1,615,835
Lease Interest Expense	0	(31,804)	(68,660)	(106,695)	(165,512)	58,817	(38,036)
Misc. Income	15,339	142,950	25,462	27,428	16,667	10,761	1,966
<b>Net Non-Operating</b>	<b>\$3,353,071</b>	<b>(\$172,784)</b>	<b>\$285,452</b>	<b>\$1,872,703</b>	<b>\$205,531</b>	<b>\$1,667,172</b>	<b>\$1,587,251</b>
<b>Net Income (EBITDA)</b>	<b>\$6,119,771</b>	<b>\$3,805,334</b>	<b>(\$1,328,402)</b>	<b>\$6,133,552</b>	<b>\$2,949,412</b>	<b>\$3,184,140</b>	<b>\$7,461,954</b>
Landfill closure & post-closure care costs	175,848	181,670	301,452	296,001	301,452	5,452	5,452
Post-retirement benefit - health Care	56,664	56,664	21,138	21,138	21,138	0	0
Depreciation & amortization	2,447,753	2,263,991	2,221,109	2,345,107	2,617,489	272,382	(123,998)
<b>Total Revenue Less Expenses</b>	<b>\$3,439,505</b>	<b>\$1,303,010</b>	<b>(\$3,872,101)</b>	<b>\$3,471,306</b>	<b>\$9,333</b>	<b>\$3,461,973</b>	<b>\$7,343,408</b>

Note: Budget column could change for some departments due to monthly allocation of expenses

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ecomaine									
Statistical Data									
as of February 29, 2024 (FY2024)									
ATTACHMENT C2 Category	Actual Year-to-Date			Year-to-Date FY2024				YTD vs Last YTD	
	2021	2022	2023	Actual	Budget	Variance Fav/(Unfav)		Variance Fav/(Unfav)	
						Units	%	Units	%
<b>MSW - Tons</b>									
Owner	37,777	38,572	38,129	39,049	38,401	648	2%	919	2%
Associate	8,960	9,279	9,078	9,170	9,190	(20)	(0%)	93	1%
Contract	16,182	12,710	16,017	16,410	16,040	370	2%	393	2%
Commercial	58,443	63,295	53,493	59,208	61,945	(2,736)	(4%)	5,716	11%
Spot	1,896	2,801	3,240	3,215	2,889	326	11%	(25)	(1%)
Total MSW	123,259	126,656	119,957	127,053	128,464	(1,412)	(1%)	7,096	6%
<b>Recycle - Tons</b>									
Inbound - MRF only	23,767	24,168	23,960	23,484	23,944	(460)	(2%)	(476)	(2%)
Outbound- Recycling (SS & SS)	21,033	21,626	21,620	20,373	21,141	(768)	(4%)	(1,247)	(6%)
Outbound- Loose Metal	158	152	172	138	160	(21)	(13%)	(33)	(19%)
Outbound- Post Burn	3,868	2,877	3,867	3,625	3,515	110	3%	(242)	(6%)
Outbound- Landfill Metal Mining	0	0	0	0	0	0	0%	0	0%
Outbound Total	24,901	24,502	25,487	23,998	24,656	(658)	(3%)	(1,489)	(6%)
<b>MSW - Revenue \$/Ton</b>									
Owner	\$73.27	\$76.24	\$79.17	\$87.33	\$87.50	(0.17)	(0%)	\$8.16	10%
Associate	88.22	92.16	99.05	101.96	103.83	(1.87)	(2%)	2.91	3%
Contract	66.22	77.93	85.25	86.11	89.26	(3.15)	(4%)	0.86	1%
Commercial	76.89	80.76	101.39	106.10	102.29	3.80	4%	4.71	5%
Spot	75.52	81.50	98.56	105.99	105.42	0.57	1%	7.43	8%
Total MSW	\$75.18	\$79.95	\$91.92	\$97.45	\$96.42	\$1.02	1%	\$5.53	6%
<b>Recycle - Revenue \$/Ton</b>									
All Revenue, net of rebates, per inbound tons	\$93.30	\$151.65	\$81.66	\$61.11				(\$20.55)	(25%)
All Revenue, net of rebates, per outbound tons	\$88.16	\$147.58	\$75.56	\$59.52				(\$16.05)	(21%)
S.S. Revenue, net of rebates, per inbound tons	\$83.65	\$129.65	\$68.98	\$69.40				\$0.43	1%
S.S. Revenue, net of rebates, per outbound tons	\$95.63	\$146.61	\$76.89	\$81.78				\$4.89	6%
S.S. Material Sold, per outbound tons	\$46.10	\$135.25	\$17.13	\$57.12				\$39.99	233%
All Recy. Material Sold, per outbound tons	\$48.98	\$140.19	\$23.41	\$61.16				\$37.75	161%
S.S. Average Commodity Revenue	\$27.16	\$107.43	\$3.73	\$33.15				\$29.42	789%
<b>Energy</b>									
MWH's Sold	60,601	57,091	34,252	58,994	59,713	(719)	(1%)	24,741	72%
\$/MWH	\$43.73	\$46.42	\$56.94	\$58.90	\$56.32	\$2.58	5%	\$1.96	3%
Steam Plant Capacity Factor %	89%	91%	77%	86%					
Average Boiler Availability %	94%	96%	85%	94%	95%				
Steam Plant Capacity Utilization %	95%	94%	91%	92%					
Power Capacity Factor %	86%	82%	49%	83%					
Power Sold - % of Capacity to Sell	86%	81%	49%	83%	83%				

**Steam Plant Capacity Factor %** - Steam from the two boilers as a % of the total unadjusted capacity (144,000 lbs./hour for time in period with no down time)

**Average Boiler Availability %** - Percent of hours that boilers are available to burn MSW during period - reflects time out of service for boilers due to equipment problems

**Steam Plant Capacity Utilization %** - Steam from the two boilers as a % of the adjusted capacity (144,000 lbs./hour for time in period less time not on MSW)

**Power Capacity Factor %** - Actual power produced (MWH's) by the turbine as a % of the rated capacity (14.1 MW's) for all hours in the period

**Power Sold - % of Capacity to Sell** - Power sold (MWH's) on grid as a % of the power available to sell (generation net of internal load -- 12.1 MW's) for the given time period

**ATTACHMENT C3**

ecomaine				
Balance Sheet				
as of February 29, 2024 (FY2024)				
Category	Fiscal Year End Actuals @ 6/30			February 2024
	2021	2022	2023	
<b>ASSETS</b>				
Current Assets				
Operating Cash	\$4,313,814	\$3,954,290	\$1,673,541	2,108,686
Accounts Receivable	2,168,444	2,092,172	2,244,401	2,803,895
Lease Receivable	0	423,633	363,862	363,862
Inventory	2,957,999	3,354,348	3,371,438	3,788,945
Prepaid Expenses	376,260	451,637	462,004	388,943
Lease Deposits	59,922	0	100,000	100,000
Total Current Assets	<u>\$9,876,439</u>	<u>\$10,276,080</u>	<u>\$8,215,247</u>	<u>\$9,554,332</u>
Property, Plant & Equipment	67,363,044	72,849,866	79,420,606	83,021,028
Less: Accumulated Depreciation	36,386,920	39,725,870	43,028,186	45,223,514
Net Property, Plant and Equipment	<u>\$30,976,124</u>	<u>\$33,123,996</u>	<u>\$36,392,421</u>	<u>\$37,797,514</u>
Cash Reserve Accounts	27,393,218	25,268,456	23,905,965	25,819,665
Cash Restricted Lease Escrow	2,062,319	2,000,000	227,667	2,780
Total Assets	<u>\$70,308,100</u>	<u>\$70,668,532</u>	<u>\$68,741,300</u>	<u>\$73,174,291</u>
<b>Deferred Outflows of Resources</b>				
Deferred Outflows of Resources related to OPEB	54,407	0	0	0
Total Deferred Outflows of Resources	<u>\$54,407</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>LIABILITIES</b>				
Current Liabilities				
Accounts Payable	624,104	1,030,509	383,198	1,184,834
Accrued Expenses	496,275	1,131,562	568,991	951,838
Accrued Compensated Absences	1,139,175	1,197,513	1,383,158	1,218,079
Capital Leases - Current Portion	330,925	711,378	1,098,591	1,112,343
Total Current Liabilities	<u>\$2,590,478</u>	<u>\$4,070,962</u>	<u>\$3,433,937</u>	<u>\$4,467,094</u>
Other Liabilities				
Accrued Landfill Close & Post Close costs	15,619,054	17,442,939	18,000,767	18,296,768
Accrued Post Retirement Benefit	1,003,261	782,356	744,142	765,280
Capital Leases - Long Term Portion	2,169,075	3,457,697	4,359,107	3,970,449
Total Liabilities	<u>\$21,381,869</u>	<u>\$25,753,955</u>	<u>\$26,537,953</u>	<u>\$27,499,591</u>
<b>Deferred Inflows of Resources</b>				
Deferred Inflows of Resources related to OPEB	11,604	191,758	241,026	241,026
Right-of-Use Liability - Stack Rental	0	413,627	346,804	346,804
Total Deferred Inflows of Resources	<u>\$11,604</u>	<u>\$605,385</u>	<u>\$587,830</u>	<u>\$587,830</u>
<b>NET ASSETS (EQUITY)</b>				
Fund Balance (Retained Earnings)	44,030,563	48,987,045	44,309,092	41,615,398
Revenues Less Expenses (Current Year)	4,938,470	(4,677,854)	(2,693,575)	3,471,473
Total Fund Balance (Retained Earnings)	<u>\$48,969,033</u>	<u>\$44,309,192</u>	<u>\$41,615,517</u>	<u>\$45,086,871</u>
Total Net Assets (Equity)	<u>\$48,969,033</u>	<u>\$44,309,192</u>	<u>\$41,615,517</u>	<u>\$45,086,871</u>

ATTACHMENT C4

ecomaine						
Statement of Cash Balances						
as of February 29, 2024 (FY2024)						
Category	12 Month Actuals @ 6/30				Actual FY2024 @ 2/29/24	Budget FY2024 @ 6/30/24
	2020	2021	2022	2023		
Cash & Reserves - Beginning of Period	\$27,351,217	\$25,737,451	\$31,707,032	\$29,222,746	\$25,579,507	\$24,854,174
Cash Flows from Operating Activities:						
Net Operating Income	1,503,531	3,920,810	2,503,327	(365,740)	4,260,849	3,310,047
Other Working Capital Changes	(216,447)	(108,814)	378,004	(1,961,041)	364,594	0
Net Cash Provided by Operating Activities	\$1,287,084	\$3,811,996	\$2,881,332	(\$2,326,782)	\$4,625,443	\$3,310,047
Cash Flows from Capital and related Financing Activities:						
Payment of Interest	0	7,951	46,990	(113,693)	(106,695)	(248,268)
Receipts from Financed Capital Leases	0	0	2,028,640	3,774,620	0	3,500,000
Repayment of Capital Leases	0	0	0	0	(374,906)	(1,335,362)
Net Cash Used in Capital and related Financing	\$0	\$7,951	\$2,075,629	\$3,660,927	(\$481,601)	\$1,916,370
Cash Flows from Investing Activities:						
Receipts of Non Investment Interest	73,622	43,645	25,993	39,545	38,271	31,565
Investment Income Net of Expenses	1,266,510	4,948,004	(2,124,762)	1,637,509	1,913,700	500,000
Capital Expenditures	(4,240,982)	(2,842,016)	(5,486,822)	(6,703,848)	(3,758,629)	(7,645,500)
Receipt from Sale of Capital Assets	0	0	144,344	49,410	11,661	0
Net Cash Used in Investing Activities	(\$2,900,849)	\$2,149,634	(\$7,441,247)	(\$4,977,384)	(\$1,794,997)	(\$7,113,935)
Net Increase (Decrease) in Cash	(1,613,766)	5,969,581	(2,484,286)	(3,643,239)	2,348,844	(1,887,518)
Cash & Reserves - End of Period	\$25,737,451	\$31,707,032	\$29,222,746	\$25,579,507	\$27,928,351	\$22,966,656

Statement of Cash Balances						
Operating Cash Reserve	\$3,441,400	\$3,457,081	\$3,360,035	\$1,666,809	\$2,032,221	\$1,685,909
Short Term Cap Reserve	1,706,465	1,712,003	1,669,780	1,631,491	2,596,814	1,138,602
Long Term Cap Reserve	5,724,959	7,378,956	6,721,798	5,992,926	5,296,348	4,000,000
Discretionary Landfill Closure Reserve	11,257,570	14,530,682	13,214,926	14,310,380	15,580,121	14,100,326
Required Landfill Closure Reserve	314,820	314,497	301,917	304,360	314,162	306,529
Operating Cash Account	3,292,237	4,313,814	3,954,290	1,673,541	2,108,686	1,735,290
Total	\$25,737,451	\$31,707,032	\$29,222,746	\$25,579,507	\$27,928,351	\$22,966,656



ecomaine										
Capital Improvement Projects										
as of February 29, 2024 (FY2024)										
GL Code (Project Code)	Dept.	Title	FY2024 Budget	Year-to-Date Expenditure	FY2024 Forecast	FY2024 Budget vs Forecast	Actual/Est'd Cost of entire Project FY2024	In-service Date	Comments	
<b>Waste-to-Energy</b>										
00-00-1500 (1524-627-1)	c	Hard/software	Computers/software Maintenance management system softw	0	32,536	40,000	(40,000)	178,395	Mar 2024	Complete
00-00-1500 (1524-625-1)	c	Equipment	NOx Control Upgrade - Phase I & II & III	1,500,000	0	0	1,500,000	117,625		Delayed
00-00-1500 (1524-655-1)	c	Ash Handling System	Vibrating conveyor rebuild & Belt skirting	0	27,078	27,078	(27,078)	77,572	Sep 2023	Complete
00-00-1500 (1524-634-1)	c	Boiler	Superheater tube replacement (Leased FY23)- "A" and "B" t	0	7,690	7,690	(7,690)	1,094,987	Sep 2023	Complete
00-00-1500 (1524-644-1)	c	Controls	Distributed Control System controls software and hardware	125,000	47,196	130,500	(5,500)	254,723	Apr 2024	In Progress
00-00-1500 (1524-650-1)	c	Boiler	Ash extractors rebuild (Lease FY24) *	640,000	14,804	844,000	(204,000)	977,781	Apr 2024	In Progress
00-00-1500 (1524-658-1)	c	Buildings and Grounds	WTE siding panels replacement	0	83,950	84,000	(84,000)	111,450	Jan 2024	Complete
00-00-1500 (1524-700-1)		Buildings and Grounds	Fire protection / Tipping hall water cannon (Lease FY24)	250,000	0	255,000	(5,000)	255,000	Jun 2024	In Progress
00-00-1500 (1524-667-1)		Boiler	Division Wall Rebuild "B" Boiler	85,000	12,400	12,400	72,600	12,400		Postponed FY25
00-00-1500 (1524-643-1)		Buildings and Grounds	Ash Building Structure Steel Repair FY24*	200,000	150,000	200,000	0	201,815	Mar 2024	In Progress
00-00-1500 (1524-xxx-x)		Ash Handling System	Non-Ferrous Metal Recovery / Ash Handling Study	50,000	0	0	50,000	0		Postponed FY25
00-00-1500 (1524-691-1)		Buildings and Grounds	Cooling Tower (Deck) *	175,000	0	175,000	0	175,000	Apr 2024	In Progress
00-00-1500 (1524-669-1)		Equipment	Feed Chute B Improvements*	150,000	154,737	154,737	(4,737)	154,737	Dec 2023	Complete
00-00-1500 (1524-669-2)		Equipment	Feed Chute A Improvements*	150,000	0	0	150,000	0		Postponed FY25
00-00-1500 (1524-670-1)		Boiler	Tube Replacement (Roof/Membrane), 1st & 2nd Pass (Leas	350,000	485,824	485,824	(135,824)	485,824	Nov 2023	Complete
00-00-1500 (1524-690-1)		Buildings and Grounds	HVAC Chillers (WTE Offices) (Lease FY24)	27,600	27,600	27,600	0	27,600	Nov 2023	Complete
00-00-1500 (1524-690-2)		Buildings and Grounds	HVAC Chillers (Admin Offices) (Lease FY24)	172,400	0	172,400	0	172,400	May 2024	In Progress
00-00-1500 (1524-697-1)		Controls	CEMS Analyzer Equipment Replacement* (Lease FY24)	110,000	0	118,000	(8,000)	118,000	Apr 2024	In Progress
00-00-1500 (1524-682-1)		Equipment	Station Air Compressors (Lease FY24)	150,000	0	150,000	0	150,000	Jun 2024	In Progress
00-00-1500 (1524-666-1)		Boiler	Ductwork - Flue Gas expansion joints* (Lease FY24)	160,000	107,100	190,000	(30,000)	190,000	Apr 2024	In Progress
00-00-1500 (1524-672-1)		Equipment	Primary Air Fan*	55,000	68,332	68,332	(13,332)	68,332	Apr 2024	In Progress
00-00-1500 (1524-672-2)		Equipment	Secondary Air Fan*	65,000	5,571	65,000	0	65,000	Apr 2024	In Progress
00-00-1500 (1524-689-1)		Boiler	Carbon Injection Loss in Wt feeders*	100,000	66,622	100,000	0	100,000	Jun 2024	In Progress
00-00-1500 (1524-679-1)		Equipment	Scrubber Vessel Repairs *	1,000,000	762,795	1,300,000	(300,000)	1,300,000	May 2024	In Progress
00-00-1500 (1524-698-1)		Equipment	Turbine Inspection (moved to Major Repairs)	50,000	0	0	50,000	0	Apr 2024	move to Major repair
00-00-1500 (1524-680-1)		Equipment	Turbine Crane Replacement (Lease FY24)	125,000	71,142	125,000	0	125,000	Jun 2024	In Progress
00-00-1500 (1524-688-1)		Equipment	Condensate water pump 0387-9041	0	7,739	7,739	(7,739)	7,739	Jan 2024	Complete
00-00-1500 (1524-702-1)		Equipment	Condensate water pump (spare) 1209NP006708-1	0	0	25,000	(25,000)	25,000	Feb 2024	In Progress
00-00-1500 (1524-693-1)		Equipment	Circulating water pump (new, mod'd) 5022054	0	11,019	11,019	(11,019)	11,019	Dec 2023	Complete
00-00-1500 (1524-703-1)		Equipment	Circulating water pump (spare) 309165-2	0	0	50,000	(50,000)	50,000	Mar 2024	In Progress
00-00-1500 (1524-699-1)		Equipment	Feed Water Pump 93MM0007, 93MM0006	0	14,654	150,000	(150,000)	150,000	Mar 2024	In Progress
<b>Subtotal WTE</b>				<b>\$5,690,000</b>	<b>\$2,158,786</b>	<b>\$4,976,318</b>	<b>\$713,682</b>	<b>\$6,775,483</b>		
<b>Recycle - 62 Blueberry</b>										
00-00-1500 (1527-629-1)	c	Building	Tipping Hall Repair & Buildup	0	6,265	6,265	(6,265)	452,808	Aug 2023	Complete
00-00-1500 (1527-657-1)	c	Equipment	B14 Conveyor Repair and Refurbishment	0	11,636	11,636	(11,636)	31,019	Aug 2023	Complete
00-00-1500 (1527-661-1)	c	Equipment	B2 Belt Replacement	300,000	154,588	255,000	45,000	259,000	May 2024	In Progress
00-00-1500 (1527-xxx-x)		Equipment	Air Compressor	50,000	0	0	50,000	0		Cancelled
00-00-1500 (1527-701-1)		Equipment	Cameras & Intercom Upgrade (Security)	20,000	0	20,000	0	20,000	Jun 2024	In Progress
00-00-1500 (1527-xxx-x)		Equipment	Eddy current	56,000	0	0	56,000	0		On Hold
00-00-1500 (1527-xxx-x)		Equipment	Harris Baler / Strapper Upgrades	20,000	0	0	20,000	0		On Hold
00-00-1500 (1527-xxx-x)		Equipment	Loading Ramp Replacement (Lease FY24)	50,000	0	0	50,000	0		Cancelled
00-00-1500 (1527-xxx-x)		Equipment	MRF Equipment Improvements	350,000	0	0	350,000	0		On Hold
00-00-1500 (1527-694-1)		Vehicles	Roll off Containers Replacements	20,000	19,475	19,475	525	19,475	Dec 2023	Complete
00-00-1500 (1527-696-1)		Vehicles	Fork Truck Replacements - 3rd	32,000	0	39,000	(7,000)	39,000	Apr 2024	In Progress
00-00-1500 (1527-678-1)		Building	Recycling - Repair of At-Grade Portion	0	74,976	74,976	(74,976)	74,976	Aug 2023	Complete
00-00-1500 (1527-709-1)		Equipment	Drum Feeder Fire Suppression System & Cameras (Infrared	0	0	80,000	(80,000)	80,000	May 2024	In Progress
00-00-1500 (1527-710-1)		Building	Floor Refurbishment	0	0	100,000	(100,000)	100,000	May 2023	In Progress
<b>Subtotal Recycle - 62 Blueberry</b>				<b>\$898,000</b>	<b>\$266,940</b>	<b>\$606,352</b>	<b>\$291,648</b>	<b>\$1,076,278</b>		

**Capital Improvement Projects**

as of February 29, 2024 (FY2024)

GL Code (Project Code)	Dept.	Title	FY2024 Budget	Year-to-Date Expenditure	FY2024 Forecast	FY2024 Budget vs Forecast	Actual/Est'd Cost of entire Project FY2024	In-service Date	Comments	
<b>Recycle - 90 Blueberry</b>										
00-00-1501 (1522-674-1)		Buildings and Grounds		0	81,525	81,525	(81,525)	81,525	Nov 2023	Complete
00-00-1501 (1522-677-1)		Building		200,000	145,369	150,000	50,000	150,000	Mar 2026	In Progress
00-00-1501 (1522-704-4)		Building		0	0		0	0	Mar 2026	In Progress
00-00-1501 (1522-704-5)		Equipment		0	0		0	0	Mar 2026	In Progress
00-00-1501 (1522-704-6)		Building		0	0		0	0	Mar 2026	In Progress
00-00-1501 (1522-704-7)		Building		0	0		0	0	Mar 2026	In Progress
00-00-1501 (1522-704-8)		Building		0	0		0	0	Mar 2026	In Progress
00-00-1501 (1522-676-1)		Building		0	4,625	4,625	(4,625)	18,500	Nov 2023	Complete
<b>Subtotal Recycle - 90 Blueberry</b>				<b>\$200,000</b>	<b>\$231,519</b>	<b>\$236,150</b>	<b>(\$36,150)</b>	<b>\$250,025</b>		
<b>Transportation - Ash</b>										
00-00-1500 (1523-639-1)	c	Vehicles		0	231,201	231,201	(231,201)	231,201	Jan 2024	Complete
00-00-1500 (1523-xxx-x)		Equipment		75,000	0	0	75,000	0		Cancelled
<b>Subtotal Transportation - Ash</b>				<b>\$75,000</b>	<b>\$231,201</b>	<b>\$231,201</b>	<b>(\$156,201)</b>	<b>\$231,201</b>		
<b>Landfill</b>										
00-00-1500 (1525-659-1)		Landfill		150,000	247,021	250,000	(100,000)	266,318	Jun 2025	In Progress
00-00-1500 (1525-660-1)		Equipment		120,000	94,888	120,000	0	127,834	Dec 2024	In Progress
00-00-1500 (1525-675-1)		Equipment		32,000	0	0	32,000	28,131	Aug 2023	Complete
00-00-1500 (1525-683-1)		Vehicles		100,000	123,417	123,417	(23,417)	123,417	Oct 2024	Complete
00-00-1500 (1525-xxx-x)		Vehicles		20,000	0	0	20,000	0		Cancelled
00-00-1500 (1525-xxx-x)		Equipment		50,000	0	12,000	38,000	12,000	Jun 2024	In Progress
00-00-1500 (1525-706-1)		Land		50,000	0	60,000	(10,000)	60,000	Jun 2024	In Progress
00-00-1500 (1525-685-1)		Vehicles		50,000	46,024	46,024	3,976	46,024	Sep 2023	Complete
00-00-1500 (1525-686-1)		Landfill		40,000	0	20,000	20,000	20,000		Cancelled
00-00-1500 (1525-684-1)		Landfill		35,000	34,020	34,020	980	34,020	Dec 2023	Complete
00-00-1500 (1525-687-1)		Landfill		25,000	4,577	15,000	10,000	15,000	Jun 2024	In Progress
00-00-1500 (1525-xxx-x)		Landfill		15,500	0	0	15,500	0		Cancelled
00-00-1500 (1525-xxx-x)		Equipment		10,000	0	0	10,000	0		Cancelled
00-00-1500 (1525-692-1)		Landfill		0	279,959	362,459	(362,459)	362,459	May 2024	Partial In Service
00-00-1500 (1525-707-1)		Landfill		0	0	0	0	0	Sep 2024	In Progress
00-00-1500 (1525-708-1)		Landfill		0	0	0	0	0	Sep 2024	In Progress
<b>Subtotal Landfill</b>				<b>\$697,500</b>	<b>\$829,907</b>	<b>\$1,042,920</b>	<b>(\$345,420)</b>	<b>\$1,151,662</b>		
<b>Administration</b>										
00-00-1500 (1528-673-1)		Building		0	10,633	15,950	(15,950)	15,950	Oct 2023	Complete
00-00-1500 (1528-695-1)		Hard/software		45,000	29,643	45,000	0	45,000	Jun 2024	In Progress
00-00-1500 (1528-xxx-x)		Vehicles		40,000	0	0	40,000	0		Cancelled
<b>Subtotal Administration</b>				<b>\$85,000</b>	<b>\$40,276</b>	<b>\$60,950</b>	<b>\$24,050</b>	<b>\$60,950</b>		
<b>Total All Areas</b>				<b>\$7,645,500</b>	<b>\$3,758,629</b>	<b>\$7,153,890</b>	<b>\$491,610</b>	<b>\$9,545,598</b>		

- c Project and budget was approved in prior years
- L Funding sourced from capital leases
- \* All projects is complete when it goes in service and not when the money is expended.
- a Board approved additional funding after approval of annual budget

ATTACHMENT C6

ecomaine						
Accounts Receivable Aging						
as of February 29, 2024 (FY2024)						
Date	Item	Current	31-60 Days	61-90 Days	91 & Over Days	Total
7/31/2022	Balances	\$1,235,967	\$259,446	\$51,554	\$25,274	\$1,572,243
	%	78.61%	16.50%	3.28%	1.61%	100.00%
8/31/2022	Balances	\$1,723,978	\$287,776	\$63,939	\$12,372	\$2,088,065
	%	82.56%	13.78%	3.06%	0.59%	100.00%
9/30/2022	Balances	\$1,622,982	\$346,146	\$54,723	(\$2,206)	\$2,021,645
	%	80.28%	17.12%	2.71%	(0.11%)	100.00%
10/31/2022	Balances	\$1,648,057	\$339,012	\$47,540	\$37,082	\$2,071,691
	%	79.55%	16.36%	2.29%	1.79%	100.00%
11/30/2022	Balances	\$1,806,889	\$199,094	\$73,433	\$1,491	\$2,080,907
	%	86.83%	9.57%	3.53%	0.07%	100.00%
12/31/2022	Balances	\$1,904,905	\$282,377	\$72,060	\$32,126	\$2,291,469
	%	83.13%	12.32%	3.14%	1.40%	100.00%
1/31/2023	Balances	\$2,155,419	\$148,399	\$71,089	\$50,478	\$2,425,384
	%	88.87%	6.12%	2.93%	2.08%	100.00%
2/28/2023	Balances	\$1,787,472	\$232,409	\$41,743	\$51,282	\$2,112,905
	%	84.60%	11.00%	1.98%	2.43%	100.00%
3/31/2023	Balances	\$1,982,245	\$177,126	\$19,873	\$57,035	\$2,236,279
	%	88.64%	7.92%	0.89%	2.55%	100.00%
4/30/2023	Balances	\$1,803,297	\$189,906	\$21,891	\$8,393	\$2,023,487
	%	89.12%	9.39%	1.08%	0.41%	100.00%
5/31/2023	Balances	\$2,019,358	\$175,325	\$41,476	\$4,939	\$2,241,097
	%	90.11%	7.82%	1.85%	0.22%	100.00%
6/30/2023	Balances	\$2,090,578	\$140,552	\$35,555	(\$287)	\$2,266,398
	%	92.24%	6.20%	1.57%	(0.01%)	100.00%
7/31/2023	Balances	\$2,109,978	\$254,824	\$15,651	(\$2,243)	\$2,378,210
	%	88.72%	10.71%	0.66%	(0.09%)	100.00%
8/31/2023	Balances	\$2,248,787	\$204,304	\$64,187	(\$2,051)	\$2,515,227
	%	89.41%	8.12%	2.55%	(0.08%)	100.00%
9/30/2023	Balances	\$1,960,551	\$241,560	\$51,300	(\$9,215)	\$2,244,196
	%	87.36%	10.76%	2.29%	(0.41%)	100.00%
10/31/2023	Balances	\$1,862,714	\$264,637	\$58,169	\$6,341	\$2,191,861
	%	84.98%	12.07%	2.65%	0.29%	100.00%
11/30/2023	Balances	\$2,149,719	\$226,182	\$8,891	\$1,067	\$2,385,859
	%	90.10%	9.48%	0.37%	0.04%	100.00%
12/31/2023	Balances	\$2,217,370	\$249,638	\$20,772	\$1,010	\$2,488,789
	%	89.09%	10.03%	0.83%	0.04%	100.00%
1/31/2024	Balances	\$2,558,311	\$177,016	\$16,038	\$23,285	\$2,774,649
	%	92.20%	6.38%	0.58%	0.84%	100.00%
2/29/2024	Balances	\$2,345,742	\$369,518	\$60,177	\$50,429	\$2,825,865
	%	83.01%	13.08%	2.13%	1.78%	100.00%

Note: The Allowance for Doubtful Accounts & 1217 IRS are not included in the totals above.