

ecomaine
Memorandum

DATE: January 21, 2025
TO: Chairperson and Members of the Board
FROM: Kevin H. Roche, CEO/General Manager
SUBJECT: Finance & Audit Committee Minutes – January 16, 2025

There was a **Finance & Audit Committee Meeting** held on the date noted above, the meeting was called to order by Michael Foley, Chair.

Item #1: Approval of the Minutes:

Linda Boudreau motioned to approve the minutes of September 19, 2024, as written. The motion was second by Dave Durrell. All in Favor.

Item #2: Cash Disbursements Report:

Michael Foley, Chair advised the committee that he had reviewed a selection of Cash Disbursements and found no issues.

Item #3: Presentation: Bonding Update & Debt Overview

Greg L'Heureux (Staff) provided an update on bonding and debt overview to the committee (See attached Power Point Presentation).

Item #4: Financials Statements FY 25 (Year-to-Date):

Greg L'Heureux reviewed the year-to-date Financial Statements with the committee in detail.

Adjourn: Michael Foley, Chair declared meeting closed at 3:59pm.

Present: Dennis Abbott, Anne Bilodeau, Linda Boudreau, Bob Burns, Dave Durrell, Michael Foley, Matthew Frank, Jim Gailey, Caleb Hemphill, Steve Kelly, Rod Regier & Tony Ward

Staff: Greg L'Heureux, Wei Huang, Denise Mungen & Kevin Roche