



Memorandum

DATE: April 6, 2026
TO: Chairman and Members of the Board
FROM: Kevin H. Roche, CEO/General Manager
SUBJECT: Finance & Audit Committee Minutes – March 26, 2026

There was a Budget Review Meeting held on the date noted above. Bob Burns, Chair, called the meeting to order.

Item #1: Approval of the Minutes:

Anne Bilodeau motioned to approve the minutes of January 15, 2026. The motion was seconded by Troy Moon. All in Favor.

Item #2: Cash Disbursements Review – Bob Burns, Chair:

Bob Burns reviewed cash disbursements and no concerns to report.

Item #3: Review of the Proposed Budget for FY 27:

Kevin Roche (Staff) provided an overview of the FY 27 Budget. He began with a review of the income statement noting that revenues will come in unfavorable to budget. Staff covered tonnage and revenue markets for MSW, Recycling and Electricity Sales. He covered investments and savings, reserve usage, and bypass. Other areas of the budget that were discussed included operating expenses such as supplies, transportation, payroll, and benefits. Staff discussed proposed capital spending and advised the board of the rate increase for commercial waste effective 04/15/2026.

He also discussed insurance costs, specifically the increase on property insurance and noted that ecomaine is insured up to \$150 million. There was a brief discussion on the landfill usage and the new landfill cell, followed by questions.

Matthew Frank motioned to recommend the proposed budget for FY 27 to the Full Board of Directors for approval. Troy Moon seconded the motion. All in favor.

Item #4: Update – Insurance:

Kevin Roche reviewed Insurance Fees and noted that there was a 3-year extension to our broker's agreement. There will be savings in the first year with increment changes each year. There was a brief discussion.

Item #5: Financial Statements:

Kevin Roche (Staff) provided a brief review of the Year-to-Date finances.

Other: Chad Jones (Staff) briefed the board on recent water leakage that resulted in a significant outage. He provided information on the function of the pipeline and the investigation into the location of the leak to include staff and contractor work repairing the pipeline leak.

Adjourn: Linda Boudreau motioned to adjourn. Anne Bilodeau seconded the motion. All in favor.

Committee: Dennis Abbott, Linda Boudreau, Bob Burns, Terry Deering, Dave Durrell, Matthew Frank, Troy Moon & Tony Ward

Board: Anne Bilodeau, Caleb Hemphill & Heath Knight

Staff: Wei Huang, Chad Jones, Denise Mungen, Kevin Roche & Kevin Trytek