



## Memorandum

**DATE:** March 30, 2026  
**TO:** Chairperson and Members of the Board  
**FROM:** Kevin H. Roche, CEO/General Manager  
**SUBJECT:** Full Board of Directors Meeting – Minutes – April 16, 2026

There was an ecomaine Full Board of Directors meeting held on the date noted above. Matthew Sturgis, Vice Chair, called the meeting to order.

### **Item 1: Approval of Minutes:**

Matthew Frank motioned to approve the minutes of March 19, 2026, Full Board of Directors meeting. Dwayne Morin seconded the motion. All in favor.

### **Item 2: HM Payson – Investment Portfolio – Dan Lay & Noah Petrucci**

Dan Lay reviewed the Consolidated Investment Accounts and the Accounts Activity. Noah Petrucci provided a high level takeaway on the volatility and the market highs. He noted that ecomaine has had several good years in the market and that the portfolio is in attractive shape. He reviewed the investments numbers as of March 31, 2026. Dan provided details on all assets classes and benchmarks to include investment performance. There was a review of the Long-Term Capital Reserve Operating Cash Reserve and noted the importance of dynamics asset management and debt service reserve. Kevin Roche (Staff) advised the Board that they have hired a tax consultant to minimize penalties. They reviewed the portfolios top stock characteristics which are our ten largest holdings.

In closing, HM Payson is monitoring the market for high quality investments and there has been no change in their investment approach. A brief discussion followed.

### **Item 3: Finance & Audit Committee Report – Bob Burns, Chair**

Bob Burns reported that the committee last met on March 26, 2026, and provided the following recap of the meeting:

- Cash Disbursements were reviewed and no issues were found.
- The committee reviewed the FY 27 proposed budget and is recommending approval of the budget as presented to the Full Board of Directors.
- Staff updated the committee on insurance and reviewed the Year-to-Date Finances.

### **Item 4: Approval of FY 27 Budget**

There was a brief discussion on the FY 27 Budget, Air Space, the Landfill and Disposal of Tonnage at the landfill.

Troy Moon motioned to approve the FY 27 Budget as presented. Sophia Wilson seconded the motion. All in favor.

### **Item 5: Power Purchase Agreement**

There was a review of the current energy market and the Power Purchase Agreement. Staff requested authorization to proceed with working with advisors on bids for one, two or three year period to execute agreements.

Dave Durrell motioned to authorize staff to proceed with advisors and execution of agreements. Sophia Wilson seconded the motion. All in favor.

### **Item 6: Presentation: MACT & RACT Standards – Dr. Anne Hews, Environmental Manager**

Anne Hewes (Staff) provided an update on the State and Federal Standards of MACT & RACT. There is an enforcement date for the NOx standards of 5/1/2026. Ecomaine has reached out to Maine DEP on the NOx limits and we are pending their response. She reviewed the Federal Emission rules and provided a table on limits. She reviewed our process on monitoring pollutants and our Annual Stack Testing. There was a brief discussion following the presentation.

**Item 7: Outreach & Recycling Committee Report – Caleb Hemphill, Chair**

Caleb reported that the committee met on April 9, 2026, and the following is a recap of the meeting:

- Staff presented outreach and education metrics for the fiscal year to date. The team participated in thirty outreach events in the month of March.
- The committee selected the winners of the 2026 eco-Excellence Awards. There were thirty submissions, the winners will be recognized at the Annual Board of Directors meeting in June.
- The Recycling is a Work of Art Contest that will open on April 21, 2026. The committee will review submission at our next meeting. Winners will paint ecomaine “Sliver Bullets’ Rolloff containers.
- In final, we encourage anyone interested in sustainability to consider joining the Outreach & Recycling Committee.

The next meeting of the Outreach & Recycling committee is scheduled for May 28, 2026 @ 4pm.

**Item 8: Presentation: Multi Family Recycling – Lucy Sullivan, Director of Communications**

Lucy Sullivan (Staff) provided a presentation on the Multi Family Recycling Program. The program goal is to increase recycling tons and build long term relationships. She reviewed the locations that are currently participating in the program. The program is a 3-year grant through the EPA.

**Item 9: Manager’s Report:**

- **New MRF** – The City of Portland has given verbal notice that we have the permit. The written permit will be coming soon so that we can move along with the project. The State Permit is still pending.
- **Recycling Markets** – Staff reported out on the market for Mixed Paper, Cardboard, Metals and Plastics.
- **Outage** – Chad Jones (Staff) reported that there were no major safety issues. There was additional scope of work during the outage that resulted in an additional expense to complete the scope. Project was over budget by \$55,000.

**Adjourn:**

Sophie Wilson made a motion to adjourn. Troy Moon seconded the motion. All in favor.

**Present:**

Dennis Abbott, Lisa Belanger, Linda Boudreau, Steve Buck, Bob Burns, Patrick Christian, Terry Deering, Dave Durrell, David Field Jr., Matthew Frank, Caleb Hemphill, Matt Hill, Steve Kelley, Tom Kennie, Heath Knights, Dave Madsen, Troy Moon, Dwayne Morin, Lisa Pratt, Carrye Castleman-Ross, Karen Shupe, Tom Small, Matthew Sturgis, Andrew Swayze, Amber Swett, Jessica Walker, Tony Ward & Sophia Wilson

**Guest:**

Dan Lay & Noah Petrucci, HM Payson

**Staff:**

Wei Huang, Denise Mungen, Anne Hewes, Kevin Roche, Chris St. Louis, Erik Street, Lucy Sullivan & Kevin Trytek