ecomaine

Memorandum

DATE: **September 10, 2026**

TO: **Chair & Members of the Board**

FROM: **Kevin H. Roche, CEO/General Manager**

SUBJECT: **Agenda – Full Board of Directors Meeting**

There is an **ecomaine** Full Board of Directors Meeting **scheduled for September 17, 2026 @ 4pm.** The meeting will be held at **ecomaine – 64 Blueberry Road, Portland Maine**. The agenda for this meeting is as follows:

1. Approval of the Minutes ***(Attachment A)***

2. Presentation: Extended Producer Responsibility (EPR) Update – Sarah Nichols, Principal – Omnium Advocacy, LLC (In Collaboration with RecycleMe, a division of the Reclay Group)

3. Outreach & Recycling Committee Report – Caleb Hemphill, Chair

4. Finance & Audit Committee Report – Bob Burns, Chair
   - FY 26 Audit Report

5. Financial Statements **FY 26 (Year-End)**

   - Financial Summary ***(Attachment B1)***
   - Tonnage ***(Attachment B2)***
   - Statement of Revenue & Expenses ***(Attachment B3)***
   - Statistical Data ***(Attachment B4)***
   - Summary Analysis of All Tons by Community ***(Attachment B5)***
   - Electrical Generations Summary ***(Attachment B6)***

6. Resolution Authorizing the Lease Financing of up to $1,700,000 ***(Attachment C)***

7. Authorization on funding sources for the FY 27 Capital (CIP) Projects ***(Attachment D)***

8. Resolution Relating to Joinder of Participating Municipalities ***(Attachment E)***

9. Manager's Report/Updates:

   - Recycling Market ***(Attachment F)***
   - New Materials Recovery Facility (MRF)
   - Fall Maintenance Outage & MRF Tour/Lunch – October 22, 2026 @ 10am)

10. Other:

Future Committee Meetings:

Finance & Audit Committee	10-15-2026 @ 3pm
Full Board of Directors	10-15-2026 @ 4pm
Outreach & Recycling Committee	11-12-2026 @ 4pm
Executive Committee	11-19-2026 @ 4pm
Executive Committee	12-17-2026 @ 4pm
Finance & Audit Committee	01-21-2027 @ 3pm
Full Board of Directors	01-21-2027 @ 4pm
Outreach & Recycling Committee	02-11-2027 @ 3pm
Executive Committee	02-11-2027 @ 4pm
Full Board of Directors	03-18-2027 @ 4pm
Finance & Audit Budge Review	03-25-2027 @ 4pm
Outreach & Recycling Committee	04-08-2027 @ 4pm
Full Boad of Directors	04-15-2027 @ 4pm
Finance & Audit Committee	05-20-2027 @ 3pm
Executive Committee	05-20-2027 @ 4pm
Outreach & Recycling Committee	05-27-2027 @ 4pm
Annual Board of Directors Meeting	06-17-2027 @ 11am

The Full Board or the Executive Committee may wish to go into Executive Session for any of the above items under Section 405 of Title 1 of the Maine Revised Statutes (per the following legislative website:http://janus.state.me.us/legis/statutes/1/title1ch13sec0.html.) 9/10/2026

ecomaine

Memorandum

Attachment A

DATE: **June 22, 2026**

TO: **Chairperson and Members of the Board**

FROM: **Kevin H. Roche, CEO/General Manager**

SUBJECT: **Annual Board of Directors Meeting – Minutes – June 18, 2026**

The **ecomaine** Annual Board of Directors meeting was held on the date noted above. Anne Bilodeau, Chair called the meeting to order.

Welcome Remarks:

Kevin Roche (Staff) welcomed everyone to the **ecomaine** Annual Board of Directors Meeting. He shared **ecomaine** mission, goals and our commitment to the communities we serve. He reflected on the history of recycling, and how it has progressed. He discussed the future of **ecomaine** and the New Materials Recovery Facility (MRF) and its ongoing development. Kevin shared the growth of **ecomaine** with eleven new communities partnering from York to Sagadahoc County. In closing he thanked our board for their support and commitment to **ecomaine**.

Business Meeting:

Anne Bilodeau, Chair, thanked all who joined us for the Annual Board of Directors Meeting. She shared that this is the time to recognize the accomplishments of the past year and gain new perspectives for our future. We as an organization are entering into an exciting period of growth and opportunity and will elect the Board leadership that will help guide the future of **ecomaine**.

Anne officially called the Annual Board of Directors meeting to order and noted that Vice Chair Matt Sturgis will recognize those board members who have moved on but served us well.

Recognition of Service:

Matt Sturgis, Vice Chair, shared that our **ecomaine** Board is comprised of individuals who go above and beyond. They have important roles in the communities, they served and provided their expertise, with thoughtful insights, and support of **ecomaine's** growth. Matt acknowledged the following board members:

- Mike Murray – City of Portland Maine
- Tim Thompson – Town of Cape Elizabeth
- Linda Cohen – City of South Portland

Thank you all for your commitment to **ecomaine.**

Committee Reports:

Outreach & Recycling Report & eco-Excellence Awards – Caleb Hemphill, Chair

Caleb reported on the accomplishments of the committee, they are as follows:

- The committee distributed grants to ten schools in Maine for Waste Diversion initiatives.

DRAFT

- The Multi-Family Recycling Initiative has enrolled more than a dozen properties. The program provides logistical support to properties to help them make meaningful progress on recycling.
- The education team has delivered programming to 100% of **ecomaine's** owner communities and 90% to member communities.

The Outreach & Recycling Committee reviewed an extremely competitive group of nominees for this year's eco-Excellence Award and am excited to recognize them today, they are as follows:

- Kelly Greenlee – Individual
- Hannah Josselyn – Business
- Lynn Snow – School – Thomas Grammer School (5th Grade)
- Portland Housing Authority – Multi-Family Housing Leader
- Claire Carter – Student Leader
- City of Sanford – Municipality of the Year

Finance & Audit Committee Report – Bob Burns, Chair

Bob Burns shared the following report from the Finance & Audit Committee:

- **ecomaine** received a clean, unmodified audit for FY 25
- The committee reviewed with staff the 5-year financial plan and set rates for owner communities.
- Bonds were issued in the amount of $41 million for investments in the landfill, waste-to-energy plant and our new recycling facility. These investments will serve our communities well.
- The committee reviewed and recommended the FY 27 Budget, which was approved by the Full Board of Director's in April. It included $8.5 million in capital improvements for the coming year.

Bob thanked the members of the Finance & Audit Committee for their work this year.

Nominating Committee Report – Troy Moon, Chair

Troy reported that the committee met on January 8, 2026, and is recommending the following slate of Officers for FY 27:

- Anne Bilodeau – Chair
- Matthew Sturgis – Vice Chair
- Bob Burns – Treasurer & Chair of the Finance & Audit Committee
- Linda Boudreau – Secretary

Caleb Hemphill will continue his current role as an Officer and Chair of the Outreach & Recycling Committee.

Troy thanked the Nominating Committee members for their participation.

Anne Bilodeau, Chair Approval – Slate of Officer Appointments and Committee Assignments.

Anne Bilodeau asked if there were any nominations from the floor for Officers, seeing none, she asked for a motion for the Slate of Officers and a motion to approve the minutes of April 16, 2026, Board of Directors meeting.

Matthew Frank motioned to approve the slate of officers as presented. Tony Ward seconded the motion. All in favor.

Troy Moon motioned to approve the minutes as presented. Caleb Hemphill seconded motion. All in favor.

<u>Introduction to Guest Speaker:</u>

Kevin Roche introduced Melanie Loyzim, Commissioner, Department of Environmental Protection, State of Maine. He provided a brief recap of her many roles and specifically her expertise in environmental issues. Her leadership has guided her team in the development of policy and enforcement and evolving legislation. Melanie will provide the results of the Waste Characterization Study and provide an update on the Extended Producer Responsibility program for packaging.

Melanie Loyzim opened her presentation with an overview of existing Maine Landfills and their capacity. She reviewed the progress being made in Recycling, MSW Tonnage and Waste diversion as part of the Waste Cauterization study. Melanie discussed major infrastructure investments (Waste Hub & **ecomaine**) and the Extended Producer Responsibility Program and provided a preliminary timeline of the program.

In Closing she discussed the new Maine Enterprise Licensing System launched by the DEP to process environmental permits, licenses, and compliance tracking. There was a brief Q & A session that followed.

Closing Remarks: Anne Bilodeau, Chair

Anne thanked Melanie for today's remarks and for her leadership in Maine and thanked all who attended the Annual Board of Directors meeting today.

Adjourn:

Steve Kelley made a motion to adjourn. Amber Swett seconded the motion. All in favor.

Present:

Dennis Abbott, Lisa Belanger, Anne Bilodeau, Steve Buck, Bob Burns, Patrick Christian, Mark Dion, Dave Durrell, David Field Jr., Matthew Frank, Caleb Hemphill, Matt Hill, Melissa Hutchins, Steve Kelley, Tom Kennie, Dave Madsen, Troy Moon, Lisa Pratt, Jay Redimarker, Carrye Castleman-Ross, Karen Shupe, Matthew Sturgis, Andrew Swayze, Amber Swett & Tony Ward

DRAFT

Attachment B1

Financial Summary June, 2026 (FY2026)

Revenues Year-to-Date - Compared to Budget and Last Year

	Compared to Budget			Compared to Prior Year		
	Revenue Year-to-Date	Units	Revenue $/Units	Revenue Year-to-Date	Units	Revenue $/Units
Owner	$556,560	9%	(1%)	$1,774,127	21%	9%
Associate	(13,261)	(1%)	0%	15,012	(0%)	1%
Contract	(1,131,409)	(32%)	(5%)	87,987	(1%)	6%
Commercial	(222,171)	(4%)	2%	(248,118)	(7%)	4%
Spot	(11,509)	(1%)	(1%)	64,021	8%	5%
Recycling	(805,660)	(1%)	(23%)	(102,400)	6%	(29%)
Electrical	188,929	3%	(0%)	1,306,986	(3%)	30%
Other	(111,586)			(13,132)		
Overall	(1,550,107)			2,884,482		

Cash Expenses Year-to-Date

Expense	Status	% of Annual	
*Total Departmental Costs**	**$605,813**	**97%**	------Favorable ----- ***Transportation - Waste Disposal $396k:** less tonnage was bypassed ***Recycling - Purch of Contracted Recy Material $190k:** market conditions ***WTE - Chemicals Lime $189k:** less usage *** WTE - Payroll & Benefits 175k:** vacant positions ***Landfill - Water & Sewer $113k:** less leachate ------Unfavorable ----- ***WTE - Replacement Spare Parts ($259k):** purchase of parts ***Recycling - Payroll & Benefits ($138k):** additional temporary help for maint. & operation ***Landfill - Payroll & Benefits ($113k):** unbudgeted expenses related to MSW bypass ***WTE - Annual Maintenance ($109k):** more usage during shutdown ***Landfill - Vehicle Maintenance ($88k):** additional vehicle maintenance

*excluding contingency

Net Operating Income other than non-cash items (EBITDA)

	Current	Budget	Prior Year
Balances as of 6/30/2026	$5,902,245	$6,496,839	$4,905,828

Cash Position

	Operations	Reserves	Bond*	Notes
Beginning Cash Balances	$4,726,570	$27,189,052	$0	
Cash Generated by Operating Activities	7,240,837	0	0	
Non-Operating Income	118,052	3,051,335	804,731	
Transfer to/from Reserves	0	0	0	
Capital Expenditures (Net Trade Ins)	(17,899,551)	0	(23,107,548)	
Receipts from Financed Capital Leases/BAN	11,877,483	0	42,465,504	
Lease Payments	(2,898,047)	0	0	
Ending Cash Balances	3,165,344	30,240,387	20,162,687	

*since inception

Average WTE Operations

Month	Power Sold % Capacity	Average Boiler Availability %	Sales - MWHrs	Notes
May	85%	93%	7,666	
June	91%	100%	7,924	

Food Waste Year-to-Date Tonnage

	Food Waste In	Food Waste Out	Food Waste Contaminates
Food Waste Tonnages	5,227	5,037	2,049

Recycling Markets

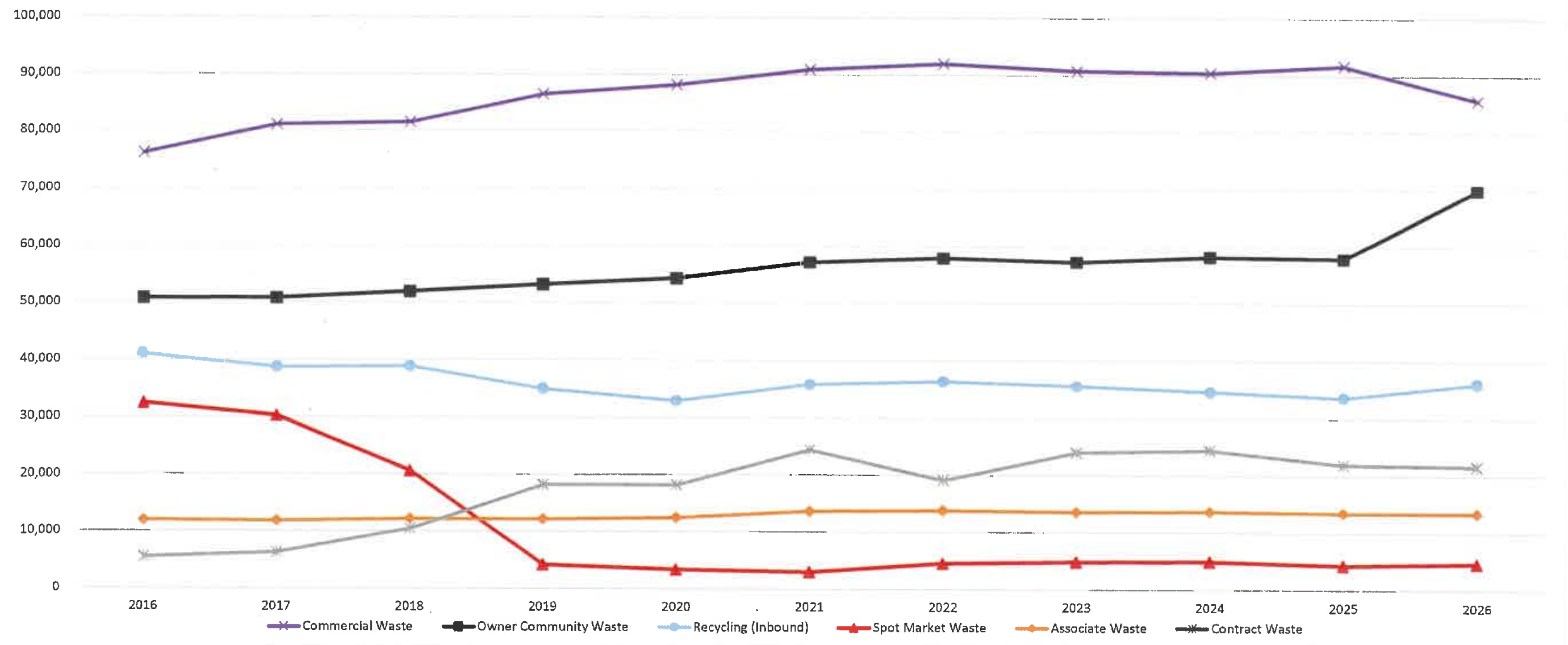
Material	FY2024 YTD Average	FY2025 YTD Average	FY2026 YTD Average	Variance	Next Month Projected Prices
Cardboard	$98	$98	$72	(27%)	$95
Paper	19	23	5	(78%)	5
Cans	230	209	202	(3%)	216
#2 Natural Plastic	641	1,481	1,260	(15%)	815
#2 Colored Plastic	400	203	182	(11%)	400
#1 PET Plastic	216	363	65	(82%)	42
Post Burn Metal	92	88	100	14%	115

Attachment B2

ecomaine

Incoming Tonnage Chart

Fiscal Year-to-Date Comparsion as of June 30, 2026 (FY2026)



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Change
Owner Community Waste	50,659	50,695	51,843	53,102	54,230	57,117	57,883	57,249	58,190	57,889	69,893	20.7%
Associate Waste	11,863	11,798	12,136	12,138	12,444	13,621	13,763	13,526	13,644	13,435	13,410	-0.2%
Contract Waste	5,351	6,173	10,391	18,145	18,157	24,351	19,062	23,961	24,361	21,904	21,667	-1.1%
Commercial Waste	76,072	81,024	81,528	86,540	88,190	90,904	91,976	90,730	90,455	91,669	85,626	-6.6%
Spot Market Waste	32,416	30,249	20,609	4,165	3,357	2,953	4,492	4,812	4,910	4,258	4,614	8.3%
Total Waste	176,361	179,939	176,506	174,091	176,378	188,946	187,175	190,278	191,559	189,156	195,211	3.2%
Recycling (Inbound)	41,011	38,638	38,861	34,932	32,855	35,755	36,321	35,539	34,598	33,583	36,052	7.4%

Attachment B3

ecomaine							
Statement of Revenue & Expenses							
as of June 30, 2026 (FY2026)							
Category	**Fiscal Year Actuals on 06/30**			**Current Year To Date**			**FY26 & FY25**
	2023	**2024**	**2025**	**Actual**	**Budget**	**Variance**	**Variance**
Operating Revenues							
Owner Member Tipping Fees	$4,542,522	$5,088,564	$5,653,429	$7,427,556	$6,870,995	$556,560	$1,774,127
Associate Member Tipping Fees	1,345,546	1,393,148	1,436,583	1,451,595	1,464,856	(13,261)	15,012
Contract Member Tipping Fees	2,035,747	2,103,672	1,977,468	2,065,455	3,196,864	(1,131,409)	87,987
Commercial Tipping Fees	8,520,627	9,675,595	10,152,122	9,904,005	10,126,176	(222,171)	(248,118)
Spot Market Tipping Fees	477,934	523,775	476,826	540,847	552,356	(11,509)	64,021
Electrical Power Revenues	3,190,379	4,578,128	5,009,938	6,316,923	6,127,994	188,929	1,306,986
Sales of Recycled Goods	1,464,222	2,697,045	2,752,145	2,075,920	2,738,159	(662,240)	(676,225)
Recycling Tipping Fees	1,743,177	1,891,341	2,248,266	2,822,091	2,965,512	(143,421)	573,825
Other Operating Income	124,983	176,814	217,273	204,141	315,727	(111,586)	(13,132)
Total Operating Revenues	$23,445,138	$28,128,081	$29,924,050	$32,808,532	$34,358,639	($1,550,107)	$2,884,482
Operating Expenses							
Administrative Expenses	3,459,347	3,799,661	4,528,859	4,574,344	4,795,209	220,864	(45,486)
Waste-to-Energy Expenses	14,894,533	13,040,461	14,870,836	14,151,359	13,786,288	(365,072)	719,476
Recycling Expenses	2,763,678	2,793,447	2,884,485	3,185,143	3,227,516	42,373	(300,658)
Recycling (90 Blueberry) Expenses	0	128,614	175,105	132,714	586,743	454,029	42,391
Transportation	0	676,484	715,575	2,929,432	3,284,000	354,568	(2,213,857)
Landfill Expenses	2,458,979	1,984,084	1,755,127	1,932,995	1,832,045	(100,950)	(177,867)
Contingency	251,090	7,736	88,235	300	350,000	349,700	87,935
Total Operating Expenses other than non-cash items	$23,827,628	$22,430,486	$25,018,222	$26,906,287	$27,861,800	$955,513	($1,888,065)
Net Operating Income (loss) before non-cash items (EBITDA)	(382,490)	5,697,595	4,905,828	5,902,245	6,496,839	(594,594)	996,417
Landfill closure & post-closure care costs	557,828	496,903	675,469	673,874	474,287	(199,587)	1,595
Post-retirement benefit - health Care	11,054	22,361	40,847	(727,364)	22,368	749,732	768,211
Depreciation & amortization	3,395,423	4,046,309	4,532,809	5,310,725	5,278,000	(32,725)	(777,916)
Net Operating Revenue Less Expenses	($4,346,795)	$1,132,023	($343,296)	$645,010	$722,184	($77,174)	$988,306
Non-Operating Revenue (Expense)							
Non Investment Interest Income	39,545	55,096	83,032	118,052	60,250	57,802	35,020
Investment Income Net of Expenses	1,637,509	2,984,135	3,298,943	2,984,609	882,000	2,102,609	(314,335)
Interest/Debt Issuance Expense	(113,693)	(342,582)	(1,009,256)	(1,770,196)	(1,699,435)	(70,761)	(760,940)
2024 U.S. EPA Grant Revenue/Expense	0	0	225	0	0	0	(225)
Interest/BAN Issuance Expense	0	0	62,860	31,301	0	31,301	(31,559)
Misc. Income	89,860	47,525	630,219	112,850	35,000	77,850	(517,369)
Net Non-Operating	$1,653,221	$2,744,174	$3,066,023	$1,476,616	($722,185)	$2,198,801	($1,589,407)
Revenue Less Expenses other than New Owner Joinder Revenue	($2,693,574)	$3,876,197	$2,722,727	$2,121,626	($1)	$2,121,627	($601,101)
New Owner Joinder Revenue	$0	$0	$0	$5,588,303	$0	$5,588,303	$5,588,303
Total Revenue Less Expenses	($2,693,574)	$3,876,197	$2,722,727	$7,709,929	($1)	$7,709,930	$4,987,202

ecomaine **Statistical Data** as of June 30, 2026 (FY2026)									
	Actual Year-to-Date			**Year-to-Date FY2026**				**YTD vs Last YTD**	
						Variance Fav/(Unfav)		**Variance Fav/(Unfav)**	
Category	**2023**	**2024**	**2025**	**Actual**	**Budget**	**Units**	**%**	**Units**	**%**
MSW - Tons									
Owner	57,249	58,190	57,889	69,893	63,916	5,977	9%	12,004	21%
Associate	13,526	13,644	13,435	13,410	13,545	(134)	(1%)	(25)	(0%)
Contract	23,961	24,361	21,904	21,667	31,780	(10,112)	(32%)	(237)	(1%)
Commercial	90,730	90,455	91,669	85,626	89,449	(3,823)	(4%)	(6,042)	(7%)
Spot	4,812	4,910	4,258	4,614	4,682	(69)	(1%)	355	8%
Total MSW	190,278	191,559	189,156	195,211	203,372	(8,161)	(4%)	6,056	3%
Recycle - Tons									
Inbound - MRF only	35,539	34,598	33,583	36,052	36,861	(810)	(2%)	2,469	7%
Outbound- Recycling (SS & SS)	31,796	29,926	28,977	30,842	31,126	(284)	(1%)	1,865	6%
Outbound- Loose Metal	274	226	228	178	239	(61)	(26%)	(50)	(22%)
Outbound- Post Burn	5,420	5,255	4,534	4,637	4,988	(351)	(7%)	103	2%
Outbound Total	37,489	35,407	33,738	35,657	36,353	(696)	(2%)	1,919	6%
MSW - Revenue $/Ton									
Owner	$79.35	$87.45	$97.66	$106.27	$107.50	(1.23)	(1%)	$8.61	9%
Associate	99.48	102.10	106.92	108.24	108.15	0.09	0%	1.32	1%
Contract	84.96	86.36	90.28	95.33	100.59	(5.27)	(5%)	5.05	6%
Commercial	93.91	106.97	110.75	115.67	113.21	2.46	2%	4.92	4%
Spot	99.33	106.68	111.97	117.22	117.97	(0.74)	(1%)	5.25	5%
Total MSW	$88.93	$98.06	$104.13	$109.57	$109.21	$0.36	0%	$5.44	5%
Recycle - Revenue $/Ton									
All Revenue, net of rebates, per inbound tons	$87.87	$67.34	$81.75	$82.67				$0.92	1%
All Revenue, net of rebates, per outbound tons	$82.84	$65.89	$81.50	$83.63				$2.13	3%
S.S. Revenue, net of rebates, per inbound tons	$75.34	$76.23	$93.02	$93.68				$0.66	1%
S.S. Revenue, net of rebates, per outbound tons	$85.09	$90.13	$110.10	$112.09				$1.99	2%
S.S. Material Sold, per outbound tons	$25.21	$69.13	$77.09	$47.67				($29.43)	(38%)
All Recy. Material Sold, per outbound tons	$29.80	$73.13	$79.80	$50.95				($28.85)	(36%)
S.S. Average Commodity Revenue	$10.20	$44.08	$48.73	$20.72				($28.01)	(57%)
Energy									
MWH's Sold	63,120	87,794	89,716	86,903	84,218	2,685	3%	(2,813)	(3%)
$/MWH	$50.54	$52.15	$55.84	$72.69	$72.76	($0.07)	(0%)	$16.85	30%
Steam Plant Capacity Factor %	80%	85%	86%	84%					
Average Boiler Availability %	87%	92%	93%	93%	95%				
Steam Plant Capacity Utilization %	92%	92%	92%	91%					
Power Capacity Factor %	60%	82%	84%	81%					
Power Sold - % of Capacity to Sell	60%	83%	85%	82%	82%				

Steam Plant Capacity Factor % - Steam from the two boilers as a % of the total unadjusted capacity (144,000 lbs./hour for time in period with no down time)
Average Boiler Availability % - Percent of hours that boilers are available to burn MSW during period - reflects time out of service for boilers due to equipment problems
Steam Plant Capacity Utilization % - Steam from the two boilers as a % of the adjusted capacity (144,000 lbs./hour for time in period less time not on MSW)
Power Capacity Factor % - Actual power produced (MWH's) by the turbine as a % of the rated capacity (14.1 MW's) for all hours in the period
Power Sold - % of Capacity to Sell - Power sold (MWH's) on grid as a % of the power available to sell (generation net of internal load -- 12.1 MW's) for the given time period

ecomaine

Summary Analysis of All Tons (Waste/Food Waste - Bulky - Recycle)

July 1, 2025 to June 30, 2026

Community	Waste/ Food Waste			Bulky/Other			Recycle		
	FY25	FY26	over/(under)	FY25	FY26	over/(under)	FY25	FY26	over/(under)
BRIDGTON	2,528	2,591	64	-	-	-	504	470	(34)
BUXTON	-	2,849	2,849	-	-	-	-	209	209
CAPE ELIZABETH	2,015	1,980	(35)	609	346	(264)	728	720	(8)
CASCO	882	907	25	-	-	-	157	208	50
CUMBERLAND	1,674	1,631	(43)	-	3	3	797	722	(76)
DAYTON	-	479	479	-	-	-	-	-	-
FALMOUTH	2,356	2,392	36	274	255	(19)	1263	1213	(50)
FREEPORT	1,764	1,770	6	565	519	(46)	730	681	(49)
GORHAM	2,986	3,022	36	4	1	(3)	1344	1188	(156)
GRAY	2,926	2,851	(75)	-	-	-	-	-	-
HARRISON	1,076	1,077	1	-	-	-	174	175	1
HOLLIS	1,358	1,286	(72)	-	-	-	268	340	72
KENNEBUNK	-	2,774	2,774	-	-	-	-	1172	1,172
LIMINGTON	1,641	1,765	124	-	-	-	79	87	8
LYMAN	1,597	1,659	62	262	256	(7)	169	176	7
NORTH BERWICK	-	574	574	-	-	-	-	218	218
NORTH YARMOUTH	796	809	13	-	-	-	370	375	5
PORTLAND	9,139	9,223	83	-	-	-	4374	4266	(108)
POWNAL	331	356	25	-	-	-	131	130	(1)
SANFORD	-	3,366	3,366	29	-	(29)	1292	1264	(29)
SCARBOROUGH	6,528	5,696	(831)	-	-	-	1932	1952	20
SHAPLEIGH	-	1,208	1,208	-	-	-	116	136	20
SOUTH BERWICK	-	773	773	-	-	-	-	302	302
SOUTH PORTLAND	5,716	5,702	(14)	872	855	(17)	1981	1973	(8)
WATERBORO	2,491	2,656	165	1,077	1,167	90	359	362	2
WINDHAM	4,121	4,573	452	5	7	2	1421	1456	36
YARMOUTH	1,821	2,093	272	502	426	(75)	753	728	(24)
Owner Member Total	53,744	66,060	12,316	4,199	3,834	(365)	18,942	20,521	1,579
NAPLES	1,173	1,197	24	-	-	-	189	286	97
PARSONFIELD	762	834	72	13	16	3	87	81	(6)
SACO	5,813	5,679	(134)	-	-	-	1,729	1,750	21
STANDISH	3,350	3,214	(135)	170	144	(26)	419	404	(15)
TRI-TOWN (BALDWIN, HIRAM & PORTER)	2,006	2,153	146	149	173	25	169	117	(52)
BALDWIN	669	718	49	50	58	8	56	39	(17)
HIRAM	669	718	49	50	58	8	56	39	(17)
PORTER	669	718	49	50	58	8	56	39	(17)
Associate Member Total	13,104	13,077	(27)	332	333	2	2,593	2,637	45
ALFRED	340	6	(333)	-	-	-	70	9	(61)
ANDOVER	-	-	-	-	-	-	31	29	(2)
AUGUSTA	-	-	-	-	-	-	314	324	10
BATH RECYCLING	-	-	-	-	-	-	-	532	532
BROWNFIELD	656	698	43	-	-	-	91	86	(5)
BRUNSWICK	3,391	3,382	(9)	-	-	-	1,403	1,387	(16)
CHEBEAGUE ISLAND	192	202	11	-	-	-	61	46	(15)
CHELSEA	-	-	-	-	-	-	40	1	(39)
CORNISH	-	-	-	-	-	-	52	52	-
DENMARK	631	567	(64)	-	-	-	73	69	(4)
DM&J	-	-	-	-	-	-	632	680	49
ELIOT	444	424	(20)	319	286	(33)	-	-	-
FRYE ISLAND	135	157	22	-	-	-	28	29	1
FRYEBURG	-	-	-	-	-	-	218	217	(1)
GREENLAND, NH	-	-	-	-	-	-	300	282	(19)
KENNEBUNKPORT	2	1,236	1,234	-	-	-	97	432	336
KITTERY	1,420	13	(1,407)	-	-	-	-	-	-
LIMERICK	1,580	1,689	109	160	159	(1)	86	88	2
LIVERMORE FALLS	520	-	(520)	-	-	-	69	-	(69)
MAINE MEDICAL	-	-	-	-	-	-	268	237	(31)
MONMOUTH	-	-	-	-	-	-	207	70	(138)
MOUNT VERNON	-	-	-	-	-	-	76	79	3
NEWINGTON	-	-	-	-	-	-	64	68	4
NORTH HAVEN	-	63	63	-	-	-	53	59	5
OHSTT	2,969	2,980	11	-	-	-	217	228	10
OLD ORCHARD	-	-	-	-	-	-	761	838	77
OTISFIELD	-	-	-	-	-	-	77	68	(9)
READFIELD/WAYN	-	-	-	-	-	-	208	217	9
ROCKLAND	2,114	2,155	41	-	-	-	347	319	(28)
TOPSHAM	-	768	768	-	-	-	-	107	107
TRI-COUNTY	986	973	(13)	-	-	-	-	-	-
UNUM	-	-	-	-	-	-	23	29	6
USM GORHAM	-	-	-	-	-	-	19	35	16
USM PORTLAND	-	-	-	-	-	-	30	34	4
VINALHAVEN	-	-	-	-	-	-	136	130	(7)
WESTBROOK	4,852	4,717	(135)	-	-	-	1,395	1,329	(66)
WOOLWICH	1,157	1,198	41	-	-	-	182	188	6

Community	Waste/ Food Waste			Bulky/Other			Recycle		
	FY25	FY26	over/(under)	FY25	FY26	over/(under)	FY25	FY26	over/(under)
YORK HOSPITAL	-	-	-	-	-	-	5	7	2
Contract Member Total	21,388	21,228	(160)	479	445	(34)	7,634	8,305	671
Commercial Total	88,663	82,757	(5,906)	2,992	2,857	(135)	4,400	4,588	188
Spot Market Total	4,258	4,614	355	-	-	-	-	-	-
Grand Totals	181,157	187,736	6,579	8,002	7,470	(532)	33,569	36,052	2,483

Attachment B6

Historical Generation Summary

Month / Year	Facility Availability	On Peak KWHs	Off Peak KWHs	Total KWHs	On Peak Rate	Off Peak Rate	Electricity Revenues	ISONE Market Revenues
Mar-25	97%	3,455,233	4,390,343	7,845,576	$0.05830	$0.05096	$505,743	$445,560
Apr-25	70%	2,418,488	2,828,842	5,247,330	$0.04388	$0.03696	$273,060	$226,356
May-25	97%	3,470,137	4,508,625	7,978,762	$0.04241	$0.03435	$383,543	$329,982
Jun-25	94%	3,596,645	4,031,722	7,628,367	$0.05314	$0.03845	$426,157	$409,784
Jul-25	99%	3,677,434	4,351,415	8,028,849	$0.07723	$0.05256	$595,534	$618,053
Aug-25	97%	3,481,311	4,407,737	7,889,048	$0.05979	$0.03769	$456,112	$424,411
Sep-25	97%	3,456,317	4,116,280	7,572,597	$0.05047	$0.03674	$405,294	$336,551
Oct-25	79%	2,898,038	3,323,694	6,221,732	$0.04503	$0.03607	$319,975	$429,021
Nov-25	93%	3,146,037	4,177,701	7,323,738	$0.06185	$0.05240	$490,799	$522,332
Dec-25	100%	3,759,730	4,288,734	8,048,464	$0.09384	$0.08584	$803,336	$1,163,008
Jan-26	98%	3,220,889	3,821,965	7,042,854	$0.13071	$0.12215	$963,194	$1,156,813
Feb-26	100%	3,220,889	3,821,965	7,042,854	$0.10276	$0.09570	$768,455	$810,029
Mar-26	85%	3,217,115	3,454,559	6,671,674	$0.06313	$0.05620	$469,983	$361,971
Apr-26	79%	2,939,021	3,050,024	5,989,045	$0.04604	$0.03771	$318,291	$329,715
May-26	93%	3,234,853	4,431,518	7,666,371	$0.04026	$0.03191	$351,348	$361,645
Jun-26	100%	3,834,048	4,089,509	7,923,557	$0.05068	$0.03625	$424,813	$445,329
Jul-26					$0.07257	$0.04890		
					Total for contract period		$7,955,639	$8,370,559

ecomaine

Owner Communities

Bridgton
Buxton
Cape Elizabeth
Casco
Cumberland
Dayton
Falmouth
Freeport
Gorham
Gray
Harrison
Hollis
Kennebunk
Limington
Lyman
North Berwick
North Yarmouth
Portland
Pownal
Sanford
Scarborough
Shapleigh
South Berwick
South Portland
Waterboro
Windham
Yarmouth

Contract Community Members

Andover
Appleton
Baldwin
Brownfield
Brunswick
Chebeague Island
Cornish
Denmark
Eliot
Fayette
Frye Island
Fryeburg
Greenland, NH
Hiram
Kennebunkport
Lamoine
Liberty
Limerick
Livermore Falls
Monmouth
Mt. Vernon
Newington, NH
Naples
Old Orchard Beach
Otisfield
Owl's Head
Parsonsfield
Porter
Readfield
Rockland
Saco
Somerville
South Thomaston
Standish
Swanville
Thomaston
Topsham
Vinalhaven
Washington
Wayne
Westbrook
Woolwich

Attachment C

September 10, 2026

Dear Board of Directors:

The approved FY 27 Budget included $8,484,594 of Capital Improvement Project (CIP) spending. A portion of these Capital Improvements ($1,700,000) were approved for leasing. I've attached a "Resolution Authorizing the Lease Financing of Up To $1,700,000" for Board review and approval.

This list of leased projects includes an ash conditioning system including conveyance, fork truck, loaders, excavator, hauling trucks and other related equipment. Page 47 of the FY27 budget includes the full list of equipment that is being leased and can be found here.

This resolution is required to proceed with the lease financing.

Please feel free to contact me if you have any questions.

Sincerely,

Kevin Roche, CEO/General Manager

ecomaine
Telephone: 207-773-1738
roche@ecomaine.org
www.ecomaine.org

ECOMAINE

RESOLUTION AUTHORIZING THE LEASE FINANCING OF UP TO $1,700,000

WHEREAS, ECO Maine ("ecomaine"), a noncapital stock, nonprofit corporation of the State of Maine, has constructed and operates certain solid waste disposal facilities, as well as ancillary facilities necessary or convenient in connection therewith, including, without limitation, a baler facility, a landfill, and recycling equipment and facilities, for the purpose of processing solid waste generated by the participating member municipalities of ecomaine (each such member municipality to be known hereinafter as a "Member Municipality"), as well as other non-member users, and for the generation of electricity to be sold to third-party users (such solid waste disposal, recycling and resource recovery facilities, ancillary facilities and any additional facility which ecomaine may build, operate, lease or use in furtherance of its legal purposes, and all activities leading or related to acquiring, constructing, reconstructing, improving, installing, equipping, financing and operating the same, to be known hereinafter as the "System"); and

WHEREAS, pursuant to Title 13-B, Chapter 2, Title 30-A, Chapter 115, Title 10, Chapter 110, Subchapter IV and Title 38, Section 1304-B of the Maine Revised Statutes, ecomaine is authorized by the Eco Maine Interlocal Solid Waste Agreement dated December 1, 2005, as supplemented and amended, (the "Interlocal Agreement"), by and among the Member Municipalities, as approved by the Maine Department of Environmental Protection and filed with the Clerk of each Member Municipality and the Maine Secretary of State, to issue notes, bonds, debentures or other debt obligations, including obligations the interest on which is excluded from the gross income of the holders thereof for purposes of federal income taxation under the Internal Revenue Code of 1986, as amended (the "Code"), and to otherwise borrow such sums of money as shall be required in order to finance and refinance costs associated with the System; and

WHEREAS, on April 16, 2026 the Board of Directors of ecomaine adopted the Fiscal Year 2027 Budget, which included principal payments for a capital lease or lease-purchase in a principal amount not to exceed $1,700,000 in order to finance expenditures for capital equipment as identified in ecomaine's capital improvement and expenditure plan approved by the Board (the "Lease"); and

WHEREAS, the Board of Directors of ecomaine desires to authorize borrowing through one or more lease agreements in an aggregate principal amount not to exceed $1,700,000, in order to finance expenditures for capital equipment as identified in ecomaine's capital improvement and expenditure plan approved by the Board in connection with the Fiscal Year 2027 Budget on April 16, 2026;

WHEREAS, the Board of Directors of ecomaine is the body established and authorized under the Interlocal Agreement and the Bylaws of ecomaine adopted on April 13, 2006, as amended, to exercise the powers exercisable by ecomaine on behalf of the Participating Municipalities;

NOW THEREFORE, BE IT HEREBY RESOLVED BY THE BOARD OF DIRECTORS OF ECOMAINE AS FOLLOWS:

Section 1. Determination. The Board of Directors hereby determines that entering into the Lease and applying the proceeds thereof for the capital improvements and expenditures as provided above will improve the System, promote the regional solid waste management program for which ecomaine was created, serve a public purpose and provide a public benefit.

Section 2. Terms of the Lease. The Board hereby authorizes the Chief Executive Officer and the Finance Director of ecomaine to determine the dates, maturities, denominations, interest rate or rates, place of payment, form and other details of the Lease; provided that the Lease shall be subject to annual appropriations and funded solely from annual revenues, and the Lease Documents, as defined below, shall contain provisions necessary and appropriate to ensure the same.

Section 3. Lease Documents Authorized. The Board hereby authorizes the Chair of ecomaine, or in the event of their absence, illness or other inability to act, the Vice-Chair or the Secretary, Treasurer or Chief Executive Officer of ecomaine to sign and deliver the Lease, and to take all actions necessary to enter into any lease agreements, certificates and other documents relating to the Lease (the "Lease Documents"). The Lease Documents shall be executed in the name of ecomaine by the Chair of ecomaine, or in the event of their absence, illness or other inability to act, the Vice-Chair or the Secretary, Treasurer or Chief Executive Officer of ecomaine, and be in such form and contain such terms and provisions, not inconsistent herewith, as the Chair of ecomaine, or in the event of their absence, illness or other inability to act, the Vice-Chair or the Secretary, Treasurer or Chief Executive Officer of ecomaine, may approve, his/her approval to be conclusively evidenced by his/her execution thereof. In addition, the Secretary or Treasurer of ecomaine is hereby authorized to attest the seal of ecomaine on the Lease Documents.

Section 4. Other Actions. In addition to the exercise of the powers authorized hereinabove, the Chair, the Vice-Chair, the Secretary, the Treasurer, the Chief Executive Officer and/or the Finance Director of ecomaine are each hereby authorized to take any action and to execute and deliver any document necessary or convenient in order to consummate the transactions contemplated by the Lease and this resolution, including, without limitation, the execution of any additional closing certificates required to be executed by ecomaine in connection therewith.

Section 5. Tax Exempt Covenant. The Board hereby directs and covenants that the Lease is hereby designated a Qualified Tax Exempt Obligation pursuant to Section 265(b) of the Internal Revenue Code. The Board hereby covenants that it will perform all acts within its power that are or may be necessary to ensure that the interest portion of the payments under the Lease shall at all times be and remain exempt from federal income taxation.

Section 6. Declaration of Official Intent. The Board expects to authorize certain expenditures related to the capital equipment prior to the borrowing (the "Prior Expenditures"), and to the extent such expenditures are authorized and made, the Board hereby declares its official intent within the meaning of Treasury Regulation 1.150-2 to pay, on an interim basis, costs of the equipment in an amount up to the principal amount of the borrowing and for ecomaine to reimburse itself for any such Prior Expenditures from the proceeds of the borrowing to the extent permitted by the lease agreement in an amount not to exceed $1,700,000. Expenditures made prior to the borrowing are expected to be funded either with operating or non-operating revenues of ecomaine.

Section 7. This resolution shall take effect immediately upon its passage.

Dated: September 17, 2026.

ecomaine

Attachment D

Owner Communities

Bridgton
Buxton
Cape Elizabeth
Casco
Cumberland
Dayton
Falmouth
Freeport
Gorham
Gray
Harrison
Hollis
Kennebunk
Limington
Lyman
North Berwick
North Yarmouth
Portland
Pownal
Sanford
Scarborough
Shapleigh
South Berwick
South Portland
Waterboro
Windham
Yarmouth

Contract Community Members

Andover
Appleton
Baldwin
Brownfield
Brunswick
Chebeague Island
Cornish
Denmark
Eliot
Fayette
Frye Island
Fryeburg
Greenland, NH
Hiram
Kennebunkport
Lamoine
Liberty
Limerick
Livermore Falls
Monmouth
Mt. Vernon
Newington, NH
Naples
Old Orchard Beach
Otisfield
Owl's Head
Parsonsfield
Porter
Readfield
Rockland
Saco
Somerville
South Thomaston
Standish
Swanville
Thomaston
Topsham
Vinalhaven
Washington
Wayne
Westbrook
Woolwich

September 10, 2026

Dear Board of Directors:

The approved FY 27 Budget included $8,484,594 of Capital Improvement Project (CIP) spending. In addition to the lease financing resolution for $1.7 million outlined in the above resolution, the balance of the Capital Improvement Projects approved in the FY 27 Budget was to be funded by ecomaine through reserve usage ($2 million) and cash ($4,784,594). The $2 million was transferred from reserves to our account in July.

We are now requesting authorization from the Board to transfer an additional $3,010,870 from reserves to the checking account to cover CIP funding for the following projects*:

Remote Pump Station (Landfill)	$922,670
Design/Permitting (Landfill)	$680,000
Boiler Feed Chute Replacement	$733,200
Cooling Tower	$375,000
Site Metering Protection (upgrade relays)	$300,000
Total:	$3,010,870

*Note that these projects are separate from the projects that were funded by the 2026 Bonds issued for the recycling facility, landfill, pump stations and WTE facility and consist of additional capital projects that are not financed with bond proceeds or were not eligible to be financed with bond proceeds.

This authorization will allow the CEO to determine appropriate timing and transfers of funds needed. All transactions will be done in consultation with our investment advisor and in accordance with our Cash Reserve & Investment Policy which states the following:

"As part of strengthening **ecomaine's** financial position, we will establish and fund the reserves outlined below with the knowledge that general economic conditions and other **ecomaine** needs may impact on the timing of the funding of these reserves. There may also be conditions that arise requiring the **ecomaine** board to authorize the use of a reserve in a manner not originally intended for unanticipated financial issues. Therefore, with Board approval, funds from a reserve (with the exception of the Required Landfill Closure/Post Closure Reserve) could be used to cover other areas."

A link to our policy in its entirety can be found here.

Please feel free to contact me if you have any questions.

Sincerely,

Kevin Roche, CEO/General Manager
ecomaine
Telephone: 207-773-1738

Anne Bilodeau, Chairman. Kevin H. Roche, CEO/General Manager
64 Blueberry Road, Portland, Maine 04102. Tel: 207-773-1738. Fax: 207-773-8296.
www.ecomaine.org
Printed on 100% Post-Consumer Recycled Paper

Attachment E

ecomaine

RESOLUTION RELATING TO
JOINDER OF PARTICIPATING MUNICIPALITIES

WHEREAS, the **ecomaine** Interlocal Agreement provides procedures for the addition of Participating Municipalities; and

WHEREAS, the municipalities listed on Exhibit A, which is attached hereto and incorporated herein by reference, have each expressed interest in becoming Participating Municipalities of **ecomaine**; and

WHEREAS, in order to join **ecomaine** as a Participating Municipality, a municipality must enter into and sign a Joinder Agreement, a Waste Handling and Recycling Agreement, and an Addendum to the Interlocal Agreement; and

WHEREAS, under Section 10 of the Interlocal Agreement, a three-fourths (3/4) vote of the Board of Directors is required for the admission of any new Participating Municipalities;

RESOLVED: That the CEO/General Manager, shall be authorized to take or direct the taking of any action and to execute and deliver any document necessary or convenient to accept the joinder of any of the municipalities listed in Exhibit A, including but not limited to execution of a Joinder Agreement, Waste Handling and Recycling Agreement, and addendum to Interlocal Agreement, substantially in the forms presented at this meeting, with such changes thereto deemed by the CEO/General Manager to be in the best interests of **ecomaine**.

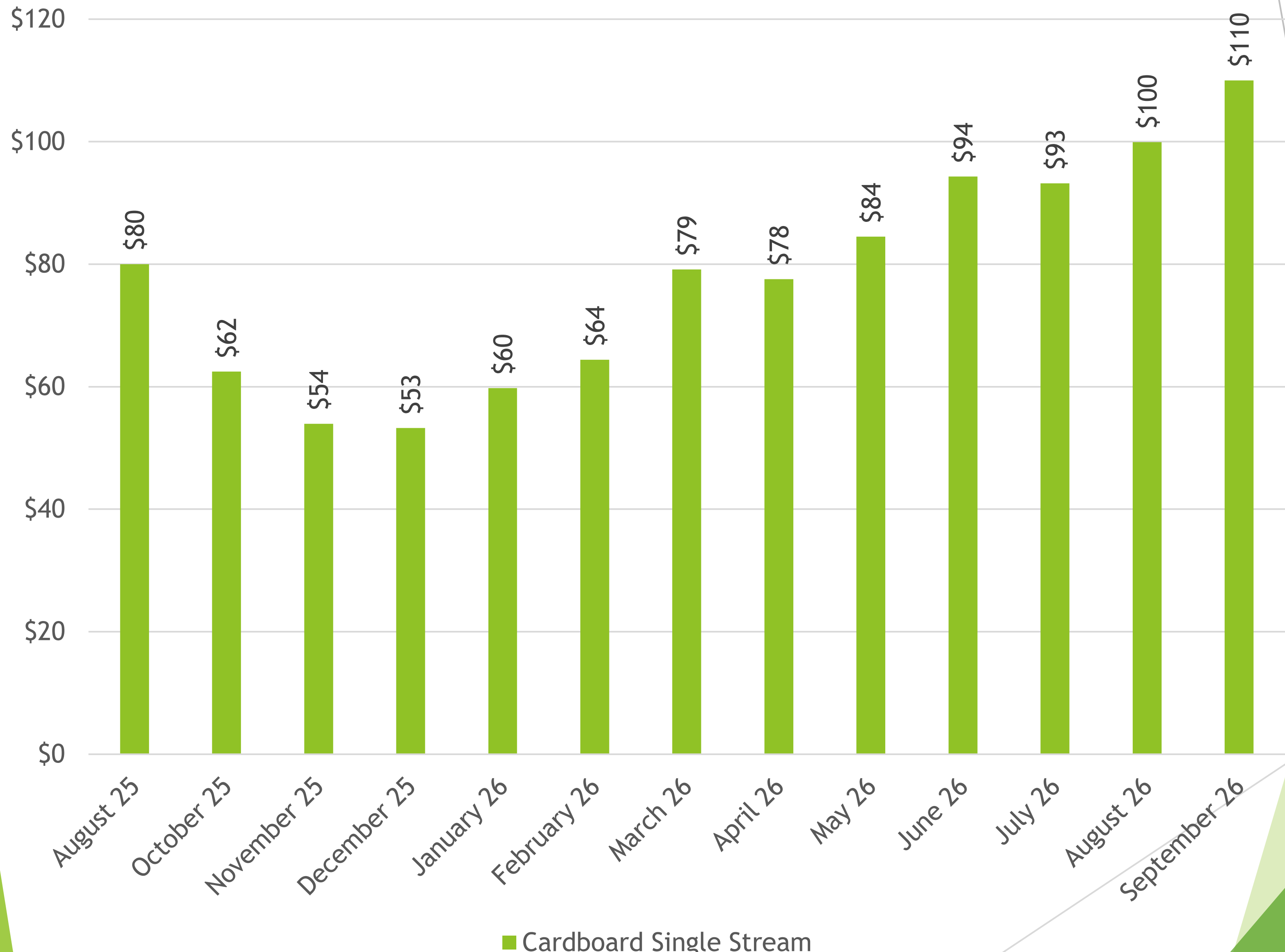
DATED: 09/17/2026

EXHIBIT A

Town of Standish

Attachment F

Cardboard

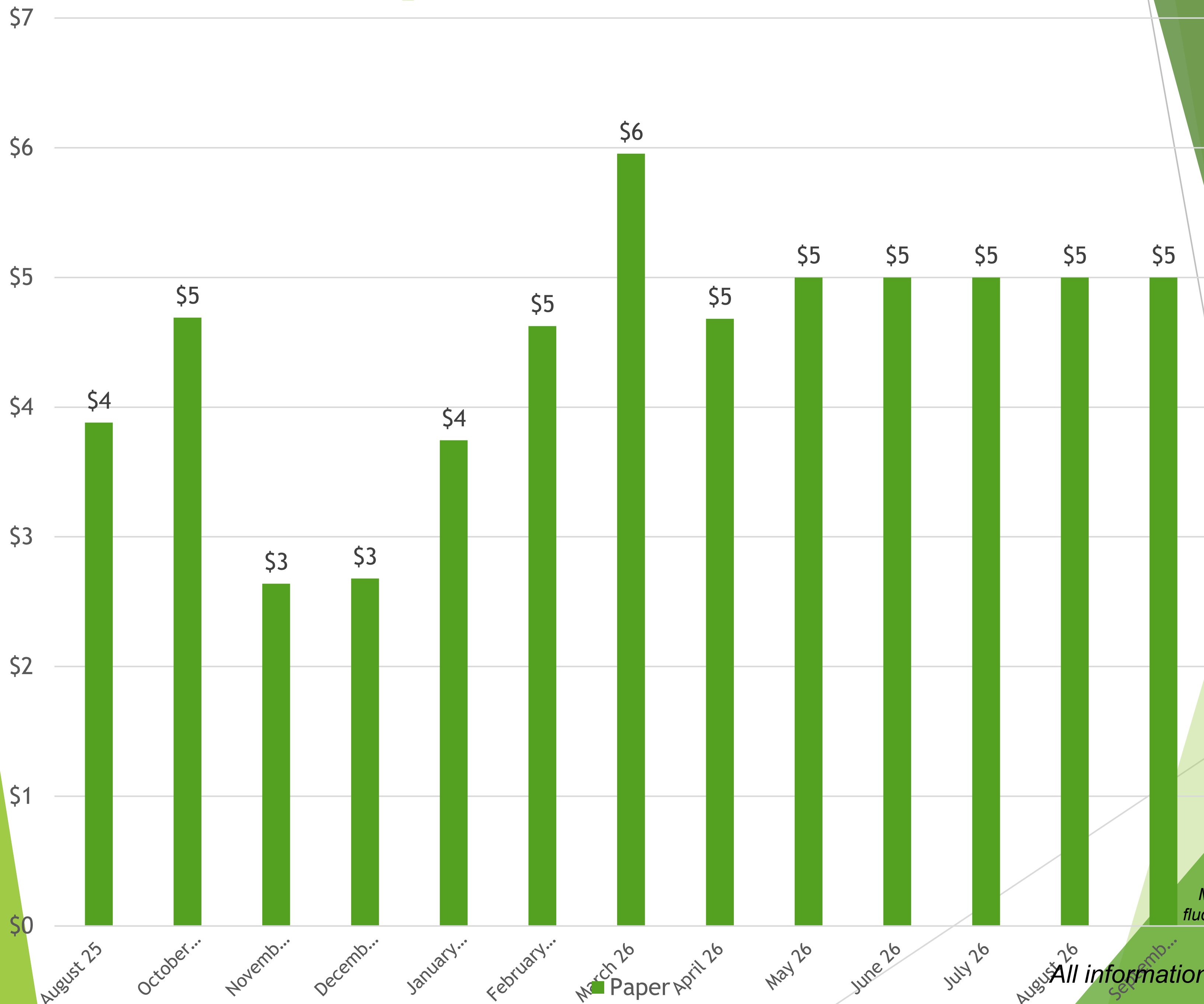


Cardboard 25% Increase
(August'25 to August'26)

Markets & pricing are subject to fluctuation, due to supply & demand and transportation / shipping

All information property of ecomaine

Mixed Paper

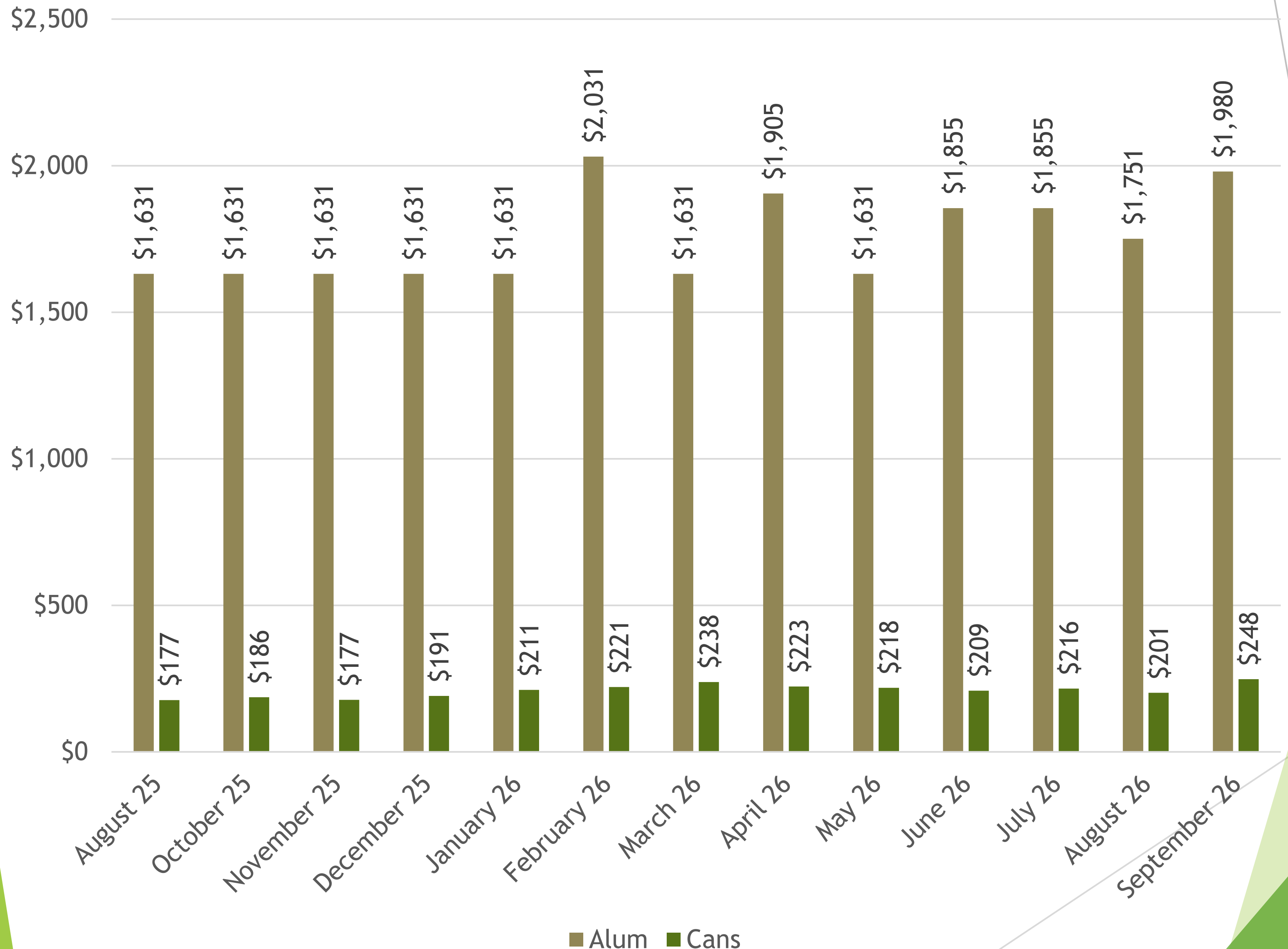


Mixed paper 29% Increase
(August'25 to August'26)

Markets & pricing are subject to fluctuation, due to supply & demand and transportation / shipping

All information property of ecomaine

Metal



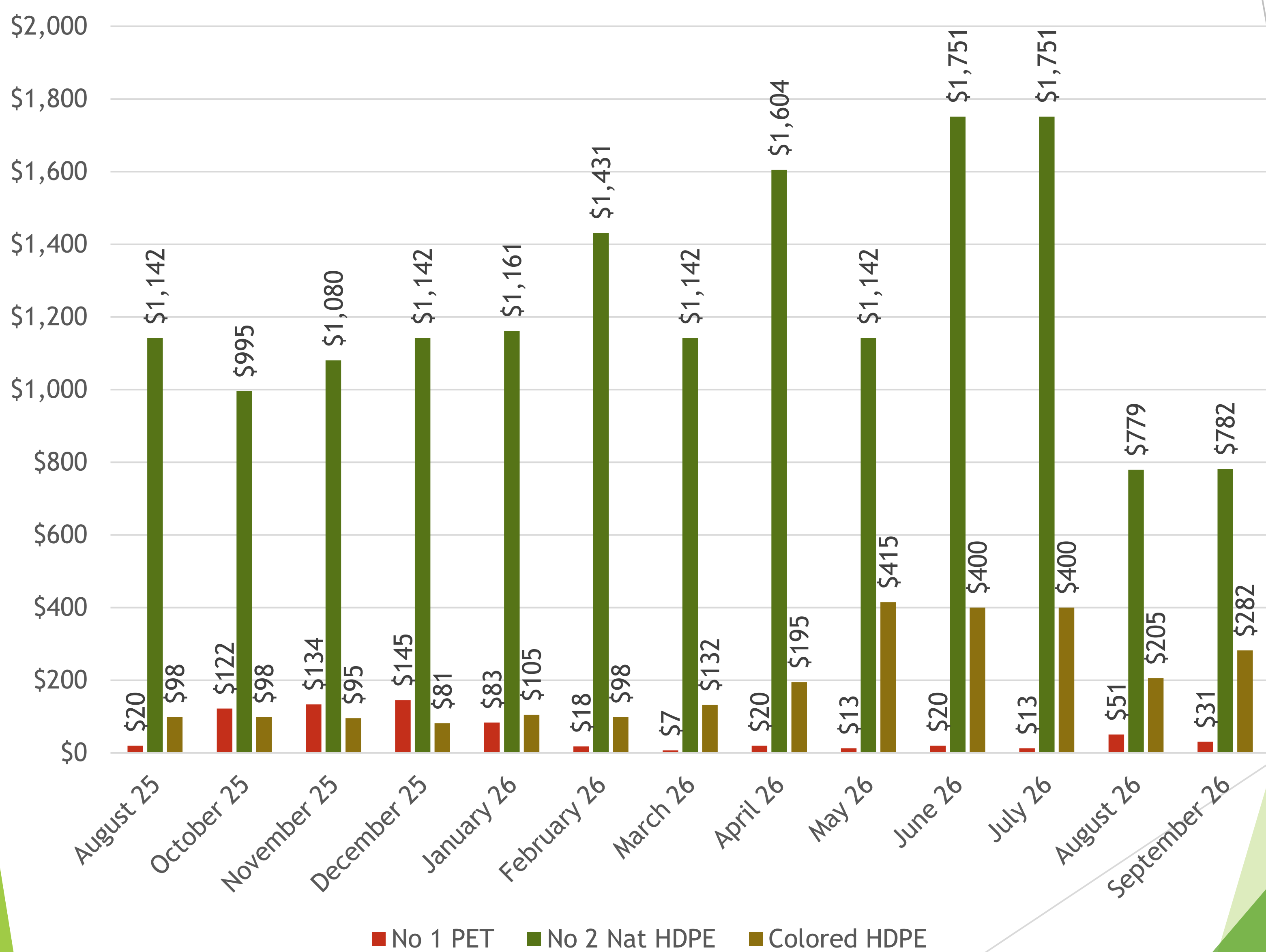
Aluminum
7% Increase
(August'25 to August'26)

Cans
14% Increase
(August'25 to August'26)

Markets & pricing are subject to fluctuation, due to supply & demand and transportation / shipping

All information property of ecomaine

Plastics



No. 1 PET
153%
Increase
(August'25 to August'26)

No. 2 Nat HDPE
32%
Decrease
(August'25 to August'26)

Colored HDPE
109%
Increase
(August'25 to August'26)

Markets & pricing are subject to fluctuation, due to supply & demand and transportation / shipping

All information property of ecomaine