

ecomaine
Memorandum

DATE: October 8, 2026
TO: Chairman and Members of the Board
FROM: Kevin H. Roche, CEO/General Manager
SUBJECT: Agenda – Full Board of Directors Meeting

There is an **ecomaine** Board of Directors Meeting **scheduled for October 15, 2026 @ 4pm**. The meeting will be held at **ecomaine – 64 Blueberry Road, Portland, Maine**. The agenda for this meeting is as follows:

1. Approval of the Minutes (*Attachment A*)
2. Outreach & Recycling Committee Report – Caleb Hemphill, Chair
3. Finance & Audit Committee Report – Robert Burns, Chair
4. **Presentation of Annual Report FY 26**
5. 5 Year Plan
 - FY 26 Year End Financials (*Attachment B1*)
 - Review & Approval of Owner Rates FY 28 (*Attachment B2*) & Review of 5 Year Plan (*Attachment B3*)
6. Manager's Report/Updates:
 - New Materials Recovery Facility (MRF)
 - Recycling Markets (*Attachment C*)
 - Tours WTE & New Materials Recovery Facility (**October 22, 2026 @ 10am**)
7. Financial Statements **FY 27 (Year-to Date)** (*Provided under separate cover*)
 - Financial Summary
 - Tonnage
 - Statement of Revenue & Expenses
 - Statistical Data
 - Summary Analysis of All Tons by Community
 - Electrical Generation Summary
8. Other:

Future Committee Meetings:

Outreach & Recycling Committee	11-12-2026 @ 4pm
Executive Committee	11-19-2026 @ 4pm
Executive Committee	12-17-2026 @ 4pm
Finance & Audit Committee	01-21-2027 @ 3pm
Full Board of Directors	01-21-2027 @ 4pm
Outreach & Recycling Committee	02-11-2027 @ 3pm
Executive Committee	02-11-2027 @ 4pm
Full Board of Directors	03-18-2027 @ 4pm
Finance & Audit Budget Review	03-25-2027 @ 4pm
Outreach & Recycling Committee	04-08-2027 @ 4pm
Full Board of Directors	04-15-2027 @ 4pm
Finance & Audit Committee	05-20-2027 @ 3pm
Executive Committee	05-20-2027 @ 4pm
Outreach & Recycling Committee	05-27-2027 @ 4pm
Annual Board of Directors Meeting	06-17-2027 @ 11am

The Full Board or the Executive Committee may wish to go into Executive Session for any of the above items under Section 405 of Title 1 of the Maine Revised Statutes ([per the following legislative website: http://janus.state.me.us/legis/statutes/1/title1ch13sec0.html](http://janus.state.me.us/legis/statutes/1/title1ch13sec0.html))

10/8/2026

DATE: September 18, 2026

TO: Chair & Members of the Board

FROM: Kevin H. Roche, CEO/General Manager

SUBJECT: Board of Directors Meeting – Minutes – September 17, 2026

Item 1: Approval of the Minutes

Troy Moon motioned to approve the minutes from June 18, 2026, Annual Full Board of Directors meeting. Bob Burns seconded the motion. All in favor.

Item 2: Presentation: Extended Producer Responsibility (EPR) Update – Sarah Nichols, Principal Omnium Advocacy, LLC

Sarah provided a brief on her career as a waste policy expert and her efforts in the development of an EPR program for the State of Maine. She shared her work as Director of Sustainability with the Natural Resource Council of Maine. In her role she led the campaign to pass legislation in support of improving Municipal Recycling Programs through (EPR) programs. Sarah's is currently consulting with Recycle ME assisting in running programs in the United States. She briefly discussed each State's laws and their progress.

Sarah updated the board on the progress here in the State of Maine on the Extended Producer Responsibility programs. The Maine Department of Environmental protection published an RFP for a Stewardship Organization to manage the program; however, the process closed without a designated Stewardship Organization.

In closing, Sarah recommended strongly that Municipalities reach out to their representatives as well as the Department of Environmental Protection to have their voices heard on the needs of the program. There was a lengthy discussion that followed. Board members have requested staff draft a letter to the Governor & Commissioner outlining concerns on the progress of the program and behalf of the communities served by ecomaine.

Item 3: Outreach & Recycling Committee Report – Caleb Hemphill, Chair

Caleb reported that the committee last met on September 10, 2026, and reported on the following:

- Staff presented the year-to-date outreach/education metrics. The team has set a goal for FY 2027 to reach 100% of our ecomaine communities. To date they have reached one third of communities.
- Staff updated the committee on this year's school waste diversion grants, now called eco-Impact Grants. Submissions are open and due October 20, 2026. Grants are open to schools or non-profit organizations in an ecomaine community. Submission will be reviewed by the committee in November. Post cards are available to promote and share the program.
- The committee discussed planning for an education space at the new recycling facility. Staff are researching grants and funding options for the facility.

In closing, Caleb noted that Andrew Swayze from the town of Cape Elizabeth has joined the Outreach & Recycling Committee. He also reminded the board of the planned visit to Agre-Cycle Energy, scheduled for September 24, 2026. Transportation will be provided leaving at 7:45am. Please reach out to Denise or Lucy if you would like to attend.

The next meeting of the Outreach & Recycling Committee is scheduled for November 12, 2026.

Item 4: Finance & Audit Committee Report – Bob Burns, Chair

Bob reported that the committee met prior to today's Full Board of Directors meeting and provided the following:

- Marcus Pratt, Audit Manager from Runyon, Kersteen Ouellette (RKO) provided a presentation on the results of the FY 26 Audit. The Audit was unmodified (clean) report. The Audit consisted of an observation of inventory, a review of cash disbursements, testing of internal controls, disbursements expenses, payroll, and investments. There was a lengthy discussion that followed.
- Bob stated that he had selected and reviewed a number of Cash Disbursement documents and no issues to report.
- Staff reviewed with the committee the Resolution Authorizing the Lease Financing of up to \$1,700,000 and the proposed recommendation on funding of CIP projects from reserves. The committee is recommending approval from the board on the lease financing and funding from reserves for the FY 27 Capital Projects.
- Staff provided a brief review of the Financial Statements for FY 27.

Item 6: Resolution Authorizing the Lease Financing of up to \$1,700,000

Kevin Roche (Staff) discussed the Capital Improvement Projects authorized in the FY 27 Budget of which a portion was approved for leasing. He stated that staff received bids for lease financing from several institutions and TD Bank had the lowest interest rate. Staff requested approval from the board on the lease financing of \$1,700,000 as referenced in the Resolution included in the agenda. There was a brief discussion.

Matt Sturgis motioned to Approve the Resolution and Authorize Staff to proceed with the Lease Financing. Dwayne Morin seconded the motion. The motion was unanimously approved.

Item 7: Authorization of funding sources for the FY 27 Capital (CIP) Projects

Kevin Roche (Staff) discussed the Capital Improvement Projects requiring funding. Staff is requesting authorization to transfer additional funding from the reserves in the amount of \$3,010,870 to cover the projects. Currently funding is not available in our Operating Funds to cover these projects. This authorization will allow the CEO to transfer funds as needed to pay for Capital Improvement Projects as reflected in his letter to the board included in the agenda. These finances cannot be funded by bond proceeds. Staff have obtained services from a Tax Attorney and our Local Attorney for advisement.

Troy Moon motioned to authorize staff to transfer funding as outlined in 09-10-2026 CEO's memo to the Board of Directors to support Capital Improvement Projects. Bob Burns seconded the motion. The motion was unanimously approved.

Item 8: Resolution Relating to Joinder of Participating Municipalities

Kevin Roche (Staff) advised the board that the Town of Standish would like to proceed with Ownership. Staff requested permission to proceed with agreements. The agreement will go into effect on July 1, 2027.

Terry Deering motioned to Approve the Resolution relating to Joinder of Participating Municipalities with the Town of Standish, Maine. Matt Sturgis seconded the motion. The motion was unanimously approved.

Item 8: Managers Report/Update:

Kevin Roche (Staff) reviewed the Recycling Market report which consisted of pricing on Cardboard, Mixed Paper, Metal & Plastic. In addition, he provided a brief video on the progress on the development of the new recycling facility.

Adjourn:

Caleb Hemphill made a motion to adjourn. David Field Jr. seconded the motion. All in favor.

Present:

Josh Andrews, Lisa Belanger, Anne Bilodeau, Steve Buck, Bob Burns, Mark Dion, Terry Deering, Dave Durrell, David Field Jr., Matthew Frank, Caleb Hemphill, Melissa Hutchins, Steve Kelley, Troy Moon, Dwayne Morin, Lisa Pratt, Carrye Castleman-Ross, Matthew Sturgis, Andrew Swayze & Amber Swett

Guest:

Sarah Nichols
Tashia Pinkham

Staff:

Wei Huang, Chad Jones, Denise Mungen, Kevin Roche, Erik Street & Lucy Sullivan

DRAFT

Financial Summary June, 2026 (FY2026)

Revenues Year-to-Date - Compared to Budget and Last Year						
	Compared to Budget			Compared to Prior Year		
	Revenue Year-to-Date	Units	Revenue \$/Units	Revenue Year-to-Date	Units	Revenue \$/Units
Owner	\$556,560	9%	(1%)	\$1,774,127	21%	9%
Associate	(13,261)	(1%)	0%	15,012	(0%)	1%
Contract	(1,131,409)	(32%)	(5%)	87,987	(1%)	6%
Commercial	(222,171)	(4%)	2%	(248,118)	(7%)	4%
Spot	(11,509)	(1%)	(1%)	64,021	8%	5%
Recycling	(805,660)	(1%)	(23%)	(102,400)	6%	(29%)
Electrical	188,929	3%	(0%)	1,306,986	(3%)	30%
Other	(111,586)			(13,132)		
Overall	(1,550,107)			2,884,482		

Cash Expenses Year-to-Date			
Expense	Status	% of Annual	
-----Favorable -----			
*Transportation - Waste Disposal \$396k: less tonnage was bypassed			
*Recycling - Purch of Contracted Recy Material \$190k: market conditions			
*WTE - Chemicals Lime \$189k: less usage			
* WTE - Payroll & Benefits 175k: vacant positions			
*Landfill - Water & Sewer \$113k: less leachate			
-----Unfavorable -----			
*WTE - Replacement Spare Parts (\$259k): purchase of parts			
*Recycling - Payroll & Benefits (\$138k): additional temporary help for maint. & operation			
*Landfill - Payroll & Benefits (\$113k): unbudgeted expenses related to MSW bypass			
*WTE - Annual Maintenance (\$109k): more usage during shutdown			
*Landfill - Vehicle Maintenance (\$88k): additional vehicle maintenance			
Total Departmental Costs*	\$605,813	97%	

*excluding contingency

Net Operating Income other than non-cash items (EBITDA)				
	Current	Budget	Prior Year	
Balances as of 6/30/2026	\$5,902,245	\$6,496,839	\$4,905,828	

Cash Position					
	Operations	Reserves	Bond*	Notes	
Beginning Cash Balances	\$4,726,570	\$27,189,052	\$0		
Cash Generated by Operating Activities	7,240,837	0	0		
Non-Operating Income	118,052	3,051,335	804,731		
Transfer to/from Reserves	0	0	0		
Capital Expenditures (Net Trade ins)	(17,899,551)	0	(23,107,548)		
Receipts from Financed Capital Leases/BAN	11,877,483	0	42,465,504		
Lease Payments	(2,898,047)	0	0		
Ending Cash Balances	3,165,344	30,240,387	20,162,687		

*since inception

Average WTE Operations				
Month	Power Sold % Capacity	Average Boiler Availability %	Sales - MWHrs	Notes
May	85%	93%	7,666	
June	91%	100%	7,924	

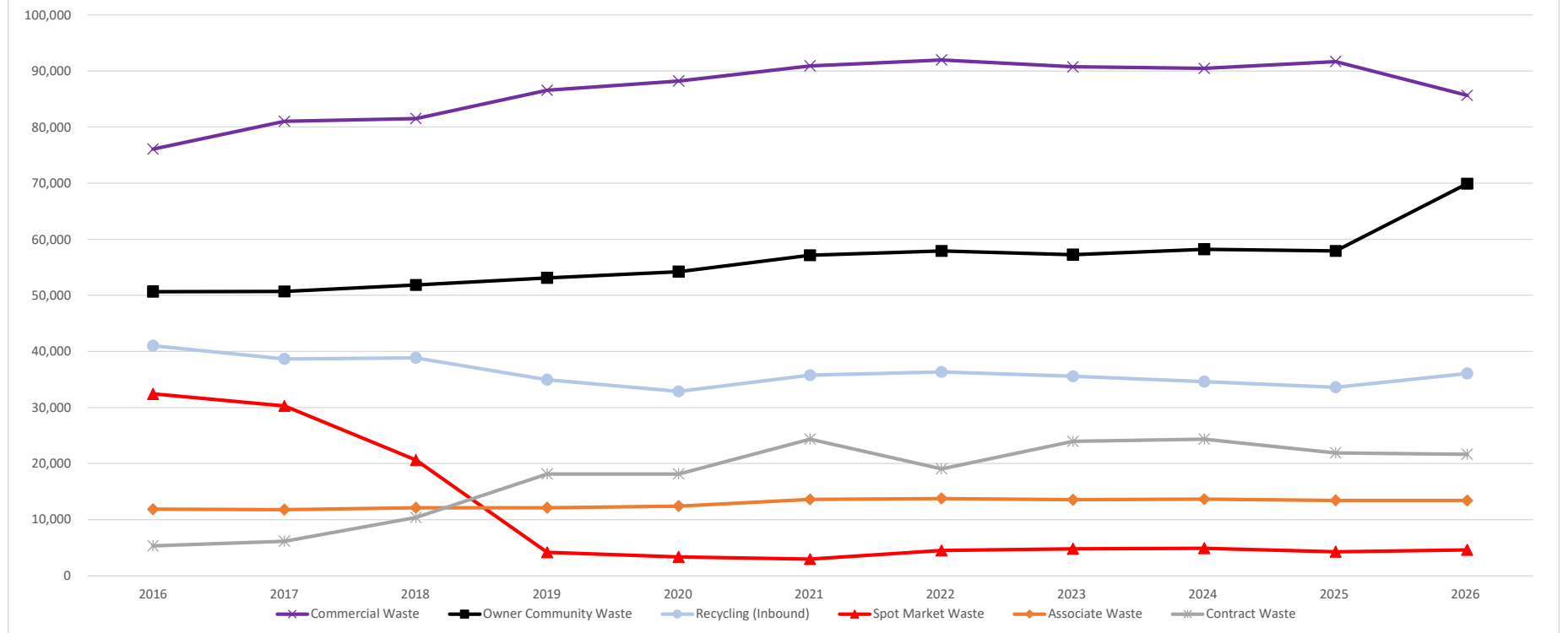
Food Waste Year-to-Date Tonnage				
	Food Waste In		Food Waste Out	Food Waste Contaminates
Food Waste Tonnages	5,227		5,037	2,049

Recycling Markets						
Material	FY2024 YTD Average	FY2025 YTD Average	FY2026 YTD Average	Variance		Next Month Projected Prices
Cardboard	\$98	\$98	\$72	(27%)		\$95
Paper	19	23	5	(78%)		5
Cans	230	209	202	(3%)		216
#2 Natural Plastic	641	1,481	1,260	(15%)		815
#2 Colored Plastic	400	203	182	(11%)		400
#1 PET Plastic	216	363	65	(82%)		42
Post Burn Metal	92	88	100	14%		115

ecomaine

Incoming Tonnage Chart

Fiscal Year-to-Date Comparision as of June 30, 2026 (FY2026)



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Change
Owner Community Waste	50,659	50,695	51,843	53,102	54,230	57,117	57,883	57,249	58,190	57,889	69,893	20.7%
Associate Waste	11,863	11,798	12,136	12,138	12,444	13,621	13,763	13,526	13,644	13,435	13,410	-0.2%
Contract Waste	5,351	6,173	10,391	18,145	18,157	24,351	19,062	23,961	24,361	21,904	21,667	-1.1%
Commercial Waste	76,072	81,024	81,528	86,540	88,190	90,904	91,976	90,730	90,455	91,669	85,626	-6.6%
Spot Market Waste	32,416	30,249	20,609	4,165	3,357	2,953	4,492	4,812	4,910	4,258	4,614	8.3%
Total Waste	176,361	179,939	176,506	174,091	176,378	188,946	187,175	190,278	191,559	189,156	195,211	3.2%
Recycling (Inbound)	41,011	38,638	38,861	34,932	32,855	35,755	36,321	35,539	34,598	33,583	36,052	7.4%

ecomaine							
Statement of Revenue & Expenses							
as of June 30, 2026 (FY2026)							
Category	Fiscal Year Actuals on 06/30			Current Year To Date			FY26 & FY25
	2023	2024	2025	Actual	Budget	Variance	Variance
Operating Revenues							
Owner Member Tipping Fees	\$4,542,522	\$5,088,564	\$5,653,429	\$7,427,556	\$6,870,995	\$556,560	\$1,774,127
Associate Member Tipping Fees	1,345,546	1,393,148	1,436,583	1,451,595	1,464,856	(13,261)	15,012
Contract Member Tipping Fees	2,035,747	2,103,672	1,977,468	2,065,455	3,196,864	(1,131,409)	87,987
Commercial Tipping Fees	8,520,627	9,675,595	10,152,122	9,904,005	10,126,176	(222,171)	(248,118)
Spot Market Tipping Fees	477,934	523,775	476,826	540,847	552,356	(11,509)	64,021
Electrical Power Revenues	3,190,379	4,578,128	5,009,938	6,316,923	6,127,994	188,929	1,306,986
Sales of Recycled Goods	1,464,222	2,697,045	2,752,145	2,075,920	2,738,159	(662,240)	(676,225)
Recycling Tipping Fees	1,743,177	1,891,341	2,248,266	2,822,091	2,965,512	(143,421)	573,825
Other Operating Income	124,983	176,814	217,273	204,141	315,727	(111,586)	(13,132)
Total Operating Revenues	\$23,445,138	\$28,128,081	\$29,924,050	\$32,808,532	\$34,358,639	(\$1,550,107)	\$2,884,482
Operating Expenses							
Administrative Expenses	3,459,347	3,799,661	4,528,859	4,574,344	4,795,209	220,864	(45,486)
Waste-to-Energy Expenses	14,894,533	13,040,461	14,870,836	14,151,359	13,786,288	(365,072)	719,476
Recycling Expenses	2,763,678	2,793,447	2,884,485	3,185,143	3,227,516	42,373	(300,658)
Recycling (90 Blueberry) Expenses	0	128,614	175,105	132,714	586,743	454,029	42,391
Transportation	0	676,484	715,575	2,929,432	3,284,000	354,568	(2,213,857)
Landfill Expenses	2,458,979	1,984,084	1,755,127	1,932,995	1,832,045	(100,950)	(177,867)
Contingency	251,090	7,736	88,235	300	350,000	349,700	87,935
Total Operating Expenses	\$23,827,628	\$22,430,486	\$25,018,222	\$26,906,287	\$27,861,800	\$955,513	(\$1,888,065)
other than non-cash items							
Net Operating Income (loss)	(382,490)	5,697,595	4,905,828	5,902,245	6,496,839	(594,594)	996,417
before non-cash items (EBITDA)							
Landfill closure & post-closure care costs	557,828	496,903	675,469	673,874	474,287	(199,587)	1,595
Post-retirement benefit - health Care	11,054	22,361	40,847	(727,364)	22,368	749,732	768,211
Depreciation & amortization	3,395,423	4,046,309	4,532,809	5,310,725	5,278,000	(32,725)	(777,916)
Net Operating Revenue Less Expenses	(\$4,346,795)	\$1,132,023	(\$343,296)	\$645,010	\$722,184	(\$77,174)	\$988,306
Non-Operating Revenue (Expense)							
Non Investment Interest Income	39,545	55,096	83,032	118,052	60,250	57,802	35,020
Investment Income Net of Expenses	1,637,509	2,984,135	3,298,943	2,984,609	882,000	2,102,609	(314,335)
Interest/Debt Issuance Expense	(113,693)	(342,582)	(1,009,256)	(1,770,196)	(1,699,435)	(70,761)	(760,940)
2024 U.S. EPA Grant Revenue/Expense	0	0	225	0	0	0	(225)
Interest/BAN Issuance Expense	0	0	62,860	31,301	0	31,301	(31,559)
Misc. Income	89,860	47,525	630,219	112,850	35,000	77,850	(517,369)
Net Non-Operating	\$1,653,221	\$2,744,174	\$3,066,023	\$1,476,616	(\$722,185)	\$2,198,801	(\$1,589,407)
Revenue Less Expenses	(\$2,693,574)	\$3,876,197	\$2,722,727	\$2,121,626	(\$1)	\$2,121,627	(\$601,101)
other than Joinder Agreements Revenue							
Joinder Agreements Revenue	\$0	\$0	\$0	\$5,588,303	\$0	\$5,588,303	\$5,588,303
Total Revenue Less Expenses	(\$2,693,574)	\$3,876,197	\$2,722,727	\$7,709,929	(\$1)	\$7,709,930	\$4,987,202

ecomaine									
Statistical Data									
as of June 30, 2026 (FY2026)									
Category	Actual Year-to-Date			Year-to-Date FY2026				YTD vs Last YTD	
	2023	2024	2025	Actual	Budget	Variance Fav/(Unfav)		Variance Fav/(Unfav)	
						Units	%	Units	%
MSW - Tons									
Owner	57,249	58,190	57,889	69,893	63,916	5,977	9%	12,004	21%
Associate	13,526	13,644	13,435	13,410	13,545	(134)	(1%)	(25)	(0%)
Contract	23,961	24,361	21,904	21,667	31,780	(10,112)	(32%)	(237)	(1%)
Commercial	90,730	90,455	91,669	85,626	89,449	(3,823)	(4%)	(6,042)	(7%)
Spot	4,812	4,910	4,258	4,614	4,682	(69)	(1%)	355	8%
Total MSW	190,278	191,559	189,156	195,211	203,372	(8,161)	(4%)	6,056	3%
Recycle - Tons									
Inbound - MRF only	35,539	34,598	33,583	36,052	36,861	(810)	(2%)	2,469	7%
Outbound- Recycling (SS & SS)	31,796	29,926	28,977	30,842	31,126	(284)	(1%)	1,865	6%
Outbound- Loose Metal	274	226	228	178	239	(61)	(26%)	(50)	(22%)
Outbound- Post Burn	5,420	5,255	4,534	4,637	4,988	(351)	(7%)	103	2%
Outbound Total	37,489	35,407	33,738	35,657	36,353	(696)	(2%)	1,919	6%
MSW - Revenue \$/Ton									
Owner	\$79.35	\$87.45	\$97.66	\$106.27	\$107.50	(1.23)	(1%)	\$8.61	9%
Associate	99.48	102.10	106.92	108.24	108.15	0.09	0%	1.32	1%
Contract	84.96	86.36	90.28	95.33	100.59	(5.27)	(5%)	5.05	6%
Commercial	93.91	106.97	110.75	115.67	113.21	2.46	2%	4.92	4%
Spot	99.33	106.68	111.97	117.22	117.97	(0.74)	(1%)	5.25	5%
Total MSW	\$88.93	\$98.06	\$104.13	\$109.57	\$109.21	\$0.36	0%	\$5.44	5%
Recycle - Revenue \$/Ton									
All Revenue, net of rebates, per inbound tons	\$87.87	\$67.34	\$81.75	\$82.67				\$0.92	1%
All Revenue, net of rebates, per outbound tons	\$82.84	\$65.89	\$81.50	\$83.63				\$2.13	3%
S.S. Revenue, net of rebates, per inbound tons	\$75.34	\$76.23	\$93.02	\$93.68				\$0.66	1%
S.S. Revenue, net of rebates, per outbound tons	\$85.09	\$90.13	\$110.10	\$112.09				\$1.99	2%
S.S. Material Sold, per outbound tons	\$25.21	\$69.13	\$77.09	\$47.67				(\$29.43)	(38%)
All Recy. Material Sold, per outbound tons	\$29.80	\$73.13	\$79.80	\$50.95				(\$28.85)	(36%)
S.S. Average Commodity Revenue	\$10.20	\$44.08	\$48.73	\$20.72				(\$28.01)	(57%)
Energy									
MWH's Sold	63,120	87,794	89,716	86,903	84,218	2,685	3%	(2,813)	(3%)
\$/MWH	\$50.54	\$52.15	\$55.84	\$72.69	\$72.76	(\$0.07)	(0%)	\$16.85	30%
Steam Plant Capacity Factor %	80%	85%	86%	84%					
Average Boiler Availability %	87%	92%	93%	93%	95%				
Steam Plant Capacity Utilization %	92%	92%	92%	91%					
Power Capacity Factor %	60%	82%	84%	81%					
Power Sold - % of Capacity to Sell	60%	83%	85%	82%	82%				

Steam Plant Capacity Factor % - Steam from the two boilers as a % of the total unadjusted capacity (144,000 lbs./hour for time in period with no down time)

Average Boiler Availability % - Percent of hours that boilers are available to burn MSW during period - reflects time out of service for boilers due to equipment problems

Steam Plant Capacity Utilization % - Steam from the two boilers as a % of the adjusted capacity (144,000 lbs./hour for time in period less time not on MSW)

Power Capacity Factor % - Actual power produced (MWH's) by the turbine as a % of the rated capacity (14.1 MW's) for all hours in the period

Power Sold - % of Capacity to Sell - Power sold (MWH's) on grid as a % of the power available to sell (generation net of internal load -- 12.1 MW's) for the given time period

Summary Analysis of All Tons (Waste/Food Waste - Bulky - Recycle)

July 1, 2025 to June 30, 2026

Community	Waste/ Food Waste			Bulky/Other			Recycle		
	FY25	FY26	over/(under)	FY25	FY26	over/(under)	FY25	FY26	over/(under)
BRIDGTON	2,528	2,591	64	-	-	-	504	470	(34)
BUXTON	-	2,849	2,849	-	-	-	-	209	209
CAPE ELIZABETH	2,015	1,980	(35)	609	346	(264)	728	720	(8)
CASCO	882	907	25	-	-	-	157	208	50
CUMBERLAND	1,674	1,631	(43)	-	3	3	797	722	(76)
DAYTON	-	479	479	-	-	-	-	-	-
FALMOUTH	2,356	2,392	36	274	255	(19)	1263	1213	(50)
FREEMPORT	1,764	1,770	6	565	519	(46)	730	681	(49)
GORHAM	2,986	3,022	36	4	1	(3)	1344	1188	(156)
GRAY	2,926	2,851	(75)	-	-	-	-	-	-
HARRISON	1,076	1,077	1	-	-	-	174	175	1
HOLLIS	1,358	1,286	(72)	-	-	-	268	340	72
KENNEBUNK	-	2,774	2,774	-	-	-	-	1172	1,172
LIMINGTON	1,641	1,765	124	-	-	-	79	87	8
LYMAN	1,597	1,659	62	262	256	(7)	169	176	7
NORTH BERWICK	-	574	574	-	-	-	-	218	218
NORTH YARMOUTH	796	809	13	-	-	-	370	375	5
PORTLAND	9,139	9,223	83	-	-	-	4374	4266	(108)
POWELL	331	356	25	-	-	-	131	130	(1)
SANFORD	-	3,366	3,366	29	-	(29)	1292	1264	(29)
SCARBOROUGH	6,528	5,696	(831)	-	-	-	1932	1952	20
SHAPLEIGH	-	1,208	1,208	-	-	-	116	136	20
SOUTH BERWICK	-	773	773	-	-	-	-	302	302
SOUTH PORTLAND	5,716	5,702	(14)	872	855	(17)	1981	1973	(8)
WATERBORO	2,491	2,656	165	1,077	1,167	90	359	362	2
WINDHAM	4,121	4,573	452	5	7	2	1421	1456	36
YARMOUTH	1,821	2,093	272	502	426	(75)	753	728	(24)
Owner Member Total	53,744	66,060	12,316	4,199	3,834	(365)	18,942	20,521	1,579
NAPLES	1,173	1,197	24	-	-	-	189	286	97
PARSONFIELD	762	834	72	13	16	3	87	81	(6)
SACO	5,813	5,679	(134)	-	-	-	1,729	1,750	21
STANDISH	3,350	3,214	(135)	170	144	(26)	419	404	(15)
TRI-TOWN (BALDWIN, HIRAM & PORTER)	2,006	2,153	146	149	173	25	169	117	(52)
BALDWIN	669	718	49	50	58	8	56	39	(17)
HIRAM	669	718	49	50	58	8	56	39	(17)
PORTER	669	718	49	50	58	8	56	39	(17)
Associate Member Total	13,104	13,077	(27)	332	333	2	2,593	2,637	45
ALFRED	340	6	(333)	-	-	-	70	9	(61)
ANDOVER	-	-	-	-	-	-	31	29	(2)
AUGUSTA	-	-	-	-	-	-	314	324	10
BATH RECYCLING	-	-	-	-	-	-	-	532	532
BROWNFIELD	656	698	43	-	-	-	91	86	(5)
BRUNSWICK	3,391	3,382	(9)	-	-	-	1,403	1,387	(16)
CHEBEAGUE ISLAND	192	202	11	-	-	-	61	46	(15)
CHELSEA	-	-	-	-	-	-	40	1	(39)
CORNISH	-	-	-	-	-	-	52	52	-
DENMARK	631	567	(64)	-	-	-	73	69	(4)
DM&J	-	-	-	-	-	-	632	680	49
ELIOT	444	424	(20)	319	286	(33)	-	-	-
FRYE ISLAND	135	157	22	-	-	-	28	29	1
FRYEBURG	-	-	-	-	-	-	218	217	(1)
GREENLAND, NH	-	-	-	-	-	-	300	282	(19)
KENNEBUNKPORT	2	1,236	1,234	-	-	-	97	432	336
KITTERY	1,420	13	(1,407)	-	-	-	-	-	-
LIMERICK	1,580	1,689	109	160	159	(1)	86	88	2
LIVERMORE FALLS	520	-	(520)	-	-	-	69	-	(69)
MAINE MEDICAL	-	-	-	-	-	-	268	237	(31)
MONMOUTH	-	-	-	-	-	-	207	70	(138)
MOUNT VERNON	-	-	-	-	-	-	76	79	3
NEWINGTON	-	-	-	-	-	-	64	68	4
NORTH HAVEN	-	63	63	-	-	-	53	59	5
OHSTT	2,969	2,980	11	-	-	-	217	228	10
OLD ORCHARD	-	-	-	-	-	-	761	838	77
OTISFIELD	-	-	-	-	-	-	77	68	(9)
READFIELD/WAYN	-	-	-	-	-	-	208	217	9
ROCKLAND	2,114	2,155	41	-	-	-	347	319	(28)
TOPSHAM	-	768	768	-	-	-	-	107	107
TRI-COUNTY	986	973	(13)	-	-	-	-	-	-
UNUM	-	-	-	-	-	-	23	29	6
USM GORHAM	-	-	-	-	-	-	19	35	16
USM PORTLAND	-	-	-	-	-	-	30	34	4
VINALHAVEN	-	-	-	-	-	-	136	130	(7)
WESTBROOK	4,852	4,717	(135)	-	-	-	1,395	1,329	(66)
WOOLWICH	1,157	1,198	41	-	-	-	182	188	6

Community	Waste/ Food Waste			Bulky/Other			Recycle		
	FY25	FY26	over/(under)	FY25	FY26	over/(under)	FY25	FY26	over/(under)
YORK HOSPITAL	-	-	-	-	-	-	5	7	2
Contract Member Total	21,388	21,228	(160)	479	445	(34)	7,634	8,305	671
Commercial Total	88,663	82,757	(5,906)	2,992	2,857	(135)	4,400	4,588	188
Spot Market Total	4,258	4,614	355	-	-	-	-	-	-
Grand Totals	181,157	187,736	6,579	8,002	7,470	(532)	33,569	36,052	2,483

Historical Generation Summary

Month / Year	Facility Availability	On Peak KWHs	Off Peak KWHs	Total KWHs	On Peak Rate	Off Peak Rate	Electricity Revenues	ISONE Market Revenues
Mar-25	97%	3,455,233	4,390,343	7,845,576	\$0.05830	\$0.05096	\$505,743	\$445,560
Apr-25	70%	2,418,488	2,828,842	5,247,330	\$0.04388	\$0.03696	\$273,060	\$226,356
May-25	97%	3,470,137	4,508,625	7,978,762	\$0.04241	\$0.03435	\$383,543	\$329,982
Jun-25	94%	3,596,645	4,031,722	7,628,367	\$0.05314	\$0.03845	\$426,157	\$409,784
Jul-25	99%	3,677,434	4,351,415	8,028,849	\$0.07723	\$0.05256	\$595,534	\$618,053
Aug-25	97%	3,481,311	4,407,737	7,889,048	\$0.05979	\$0.03769	\$456,112	\$424,411
Sep-25	97%	3,456,317	4,116,280	7,572,597	\$0.05047	\$0.03674	\$405,294	\$336,551
Oct-25	79%	2,898,038	3,323,694	6,221,732	\$0.04503	\$0.03607	\$319,975	\$429,021
Nov-25	93%	3,146,037	4,177,701	7,323,738	\$0.06185	\$0.05240	\$490,799	\$522,332
Dec-25	100%	3,759,730	4,288,734	8,048,464	\$0.09384	\$0.08584	\$803,336	\$1,163,008
Jan-26	98%	3,220,889	3,821,965	7,042,854	\$0.13071	\$0.12215	\$963,194	\$1,156,813
Feb-26	100%	3,220,889	3,821,965	7,042,854	\$0.10276	\$0.09570	\$768,455	\$810,029
Mar-26	85%	3,217,115	3,454,559	6,671,674	\$0.06313	\$0.05620	\$469,983	\$361,971
Apr-26	79%	2,939,021	3,050,024	5,989,045	\$0.04604	\$0.03771	\$318,291	\$329,715
May-26	93%	3,234,853	4,431,518	7,666,371	\$0.04026	\$0.03191	\$351,348	\$361,645
Jun-26	100%	3,834,048	4,089,509	7,923,557	\$0.05068	\$0.03625	\$424,813	\$445,329
Jul-26					\$0.07257	\$0.04890		
Total for contract period							\$7,955,639	\$8,370,559

**Owner
Communities**

Bridgton
Buxton
Cape Elizabeth
Casco
Cumberland
Dayton
Falmouth
Freeport
Gorham
Gray
Harrison
Hollis
Kennebunk
Limington
Lyman
North Berwick
North Yarmouth
Portland
Pownal
Sanford
Scarborough
Shapleigh
South Berwick
South Portland
Waterboro
Windham
Yarmouth

**Contract
Community
Members**

Andover
Appleton
Baldwin
Brownfield
Brunswick
Chebeague Island
Cornish
Denmark
Eliot
Fayette
Frye Island
Fryeburg
Greenland, NH
Hiram
Kennebunkport
Lamoine
Liberty
Limerick
Livermore Falls
Mt. Vernon
Newington, NH
Naples
Old Orchard Beach
Otisfield
Owl's Head
Parsonsfield
Porter
Readfield
Rockland
Saco
Somerville
South Thomaston
Standish
Swanville
Thomaston
Topsham
Vinalhaven
Washington
Wayne
Westbrook
Woolwich

October 15, 2026

Dear **ecomaine** Board:

Staff has prepared the five-year financial plan (Attached) for Board review on October 15th. Included in the plan are the proposed rate adjustments for FY 2028 for our owner communities. The proposed rate adjustments are as follows:

	<u>FY 27</u>	<u>FY 28</u>
Municipal Solid Waste (MSW)	\$110.75	\$116.50
Single Sort Recycling:	\$110.75	\$116.50

The proposed increase in the rates is 5%. While increasing the recycling tipping fee may seem counter intuitive, if we don't recognize the real cost of recycling, our communities may not be eligible for investments in the new facility as it relates to the Extended Producer Responsibility (EPR) law.

Please feel free to reach out to me with any questions.

Sincerely,



Kevin Roche

ecomaine

Telephone: 207-773-1738

roche@ecomaine.org

www.ecomaine.org

ecomaine - Five Year Financial Plan								
Income Statement Analysis:	Actual	Actual	Budget	Projections				
	FY2025	FY2026	FY2027	FY2027	FY2028	FY2029	FY2030	FY2031
Operating Revenues	\$29,937,925	\$38,407,210	\$34,309,141	\$34,187,714	\$36,220,051	\$38,277,668	\$40,451,899	\$42,008,879
Less: Operating Expenses	24,908,985	26,803,736	27,354,767	27,178,988	28,219,295	29,113,012	30,036,951	30,992,183
Less: Depreciation, Landfill closure and other	5,249,124	5,257,235	7,852,735	7,866,845	7,453,144	7,268,935	6,660,499	6,221,324
Net Operating Income	(220,184)	6,346,239	(898,362)	(858,118)	547,612	1,895,721	3,754,449	4,795,371
Add: Non-Operating Investment/Interest Income	3,381,975	3,102,660	1,312,096	1,342,410	889,887	872,220	867,964	875,066
Add: Non-Operating Grant & Bond Issuance Income / Expense	63,086	31,301	(4,000)	121,712	(4,000)	(4,000)	(4,000)	(4,000)
Less: Non-Operating Expense (Interest)	(392,912)	(1,667,742)	(1,909,735)	(1,789,135)	(1,796,718)	(1,833,042)	(1,877,830)	(1,845,794)
Total Revenues Less Total Expenses (GAAP)	\$2,831,964	\$7,812,459	(\$1,500,001)	(\$1,183,131)	(\$363,218)	\$930,899	\$2,740,583	\$3,820,644

Cash Flow Analysis:								
Beginning Cash Balance	\$27,549,362	\$31,915,622	\$33,897,205	\$31,915,622	\$27,530,083	\$27,452,404	\$27,665,440	\$26,002,984
Net Operating Income	(220,184)	6,346,239	(898,362)	(858,118)	547,612	1,895,721	3,754,449	4,795,371
Add: Depreciation, Landfill Closure (other working capital)	4,376,523	1,102,114	7,852,735	7,866,845	7,453,144	7,268,935	6,660,499	6,221,324
Net Cash Provided By Operations	4,156,339	7,448,353	6,954,374	7,008,726	8,000,757	9,164,656	10,414,948	11,016,695
Other Sources and Uses of Cash								
Less: Capital Improvements	(12,905,265)	(18,000,787)	(22,930,281)	(30,064,648)	(7,909,000)	(8,004,250)	(11,975,500)	(7,495,700)
Add: Bond/Lease Proceeds	11,395,966	11,877,483	16,130,881	21,958,436	3,942,000	3,280,000	4,740,000	1,000,000
Less: Bond/Lease Repayments (Principal + Interest)	(2,160,018)	(3,105,563)	(4,931,909)	(4,752,176)	(4,997,322)	(5,095,591)	(5,705,868)	(6,137,261)
Add: Non-Operating Investing Activities Income	3,381,975	3,169,387	1,312,096	1,342,410	889,887	872,220	867,964	875,066
Add: Other	606,500	101,236	-	121,712	(4,000)	(4,000)	(4,000)	(4,000)
Net Cash Provided By Other Activities	319,158	(5,958,245)	(10,419,213)	(11,394,266)	(8,078,435)	(8,951,621)	(12,077,404)	(11,761,895)
Net Change in Total Cash Position	4,475,497	1,490,109	(3,464,840)	(4,385,539)	(77,678)	213,036	(1,662,456)	(745,200)
Ending Cash Balance	\$32,024,859	\$33,405,731	\$30,432,366	\$27,530,083	\$27,452,404	\$27,665,440	\$26,002,984	\$25,257,784

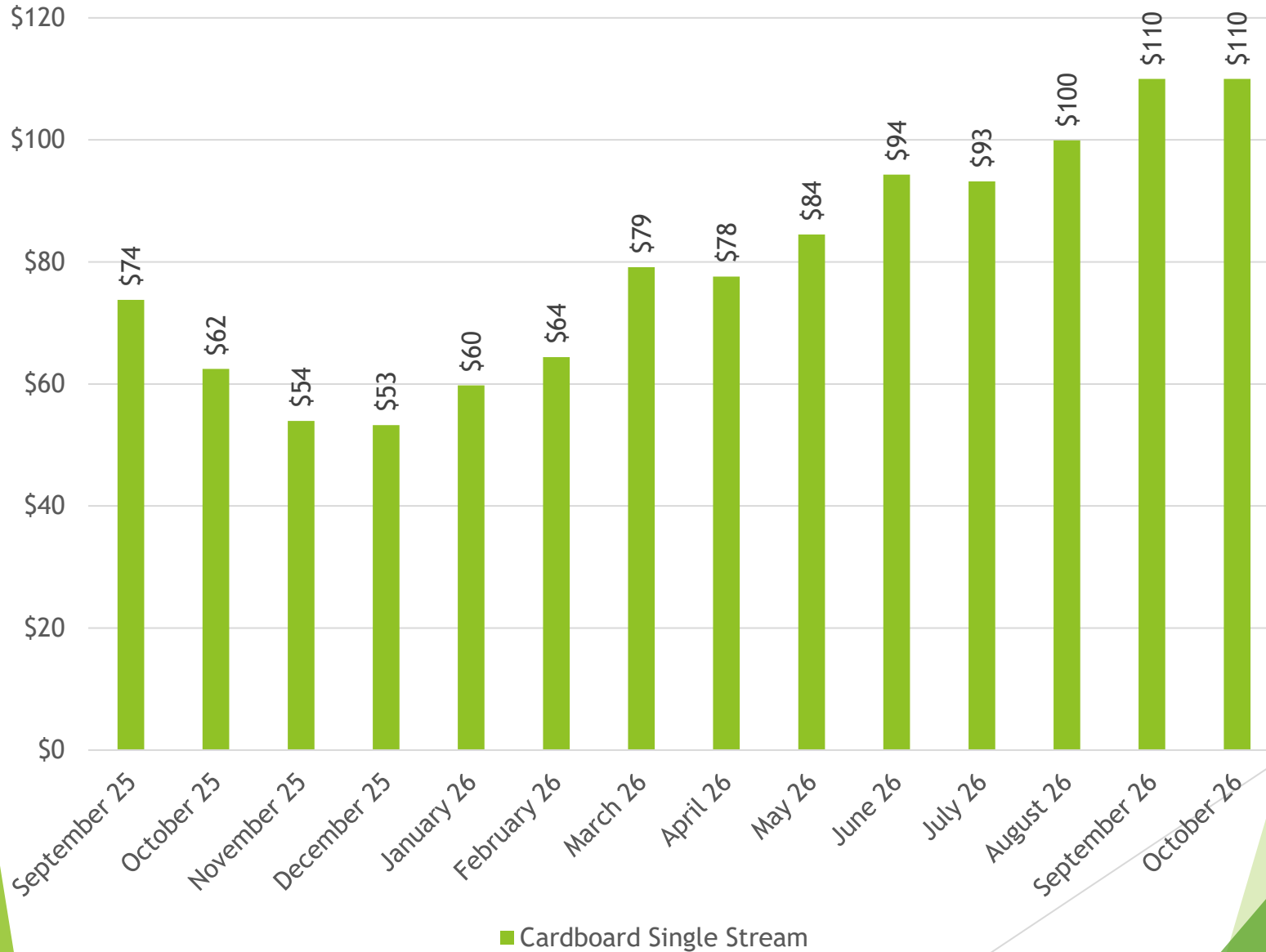
Reserves & Other Cash Analysis:								
Operating Cash Reserve	\$1,412,864	\$1,466,377	\$1,477,656	\$1,493,124	\$1,514,864	\$1,536,920	\$1,559,298	\$1,582,001
Short Term Capital Reserve	997,915	1,035,707	105,205	118,375	120,099	121,848	123,622	125,422
Long Term Capital Reserve	5,678,341	6,377,681	5,541,986	681,774	708,023	735,283	763,593	792,993
Landfill Close Reserves (Required)	332,663	341,894	358,700	354,181	367,817	381,979	396,686	411,959
Landfill Close Reserves (Discretionary)	18,767,269	17,153,279	14,592,289	17,627,264	17,246,677	16,643,736	16,453,752	16,568,003
Debt Service Reserve Fund	-	3,865,449	3,890,668	3,933,047	3,990,312	4,048,411	4,107,356	4,167,159
Operating Cash Account	4,726,570	3,165,344	4,465,862	3,322,319	3,504,613	4,197,487	2,599,307	1,611,471
Ending Cash Balance	\$31,915,622	\$33,405,731	\$30,432,366	\$27,530,083	\$27,452,404	\$27,665,664	\$26,003,612	\$25,259,007

Tipping Fee Rates	Actual	Actual	Budget	Projections				
	FY2025	FY2026	FY2027	FY2027	FY2028	FY2029*	FY2030*	FY2031*
Owner MSW Rate	\$97.50	\$107.50	\$110.75	\$110.75	\$116.50	\$120.00	\$123.59	\$127.30
Owner Recycling Rate	\$65.00	\$85.00	\$110.75	\$110.75	\$116.50	\$140.60	\$144.81	\$149.16

*Projections (purple text) are subject to change

Debt Analysis	Actual	Actual	Budget	Projections				
	FY2025	FY2026	FY2027	FY2027	FY2028	FY2029	FY2030	FY2031
CapX improvements	\$12,905,265	\$18,000,787	\$22,930,281	\$30,064,648	\$7,909,000	\$8,004,250	\$11,975,500	\$7,495,700
Funding Source								
Lease	165,901	-	1,685,194	1,700,000	3,942,000	3,280,000	4,740,000	1,000,000
Bond	\$11,230,065	\$11,877,483	14,445,687	\$20,258,436	-	-	-	-
Reserve & Income	1,509,299	6,123,304	8,673,800	8,106,212	3,967,000	4,724,250	7,235,500	6,495,700
Principal Outstanding	\$5,065,345	\$43,174,977	\$41,928,783	\$41,928,783	\$42,690,179	\$42,727,630	\$43,659,592	\$40,388,124

Cardboard



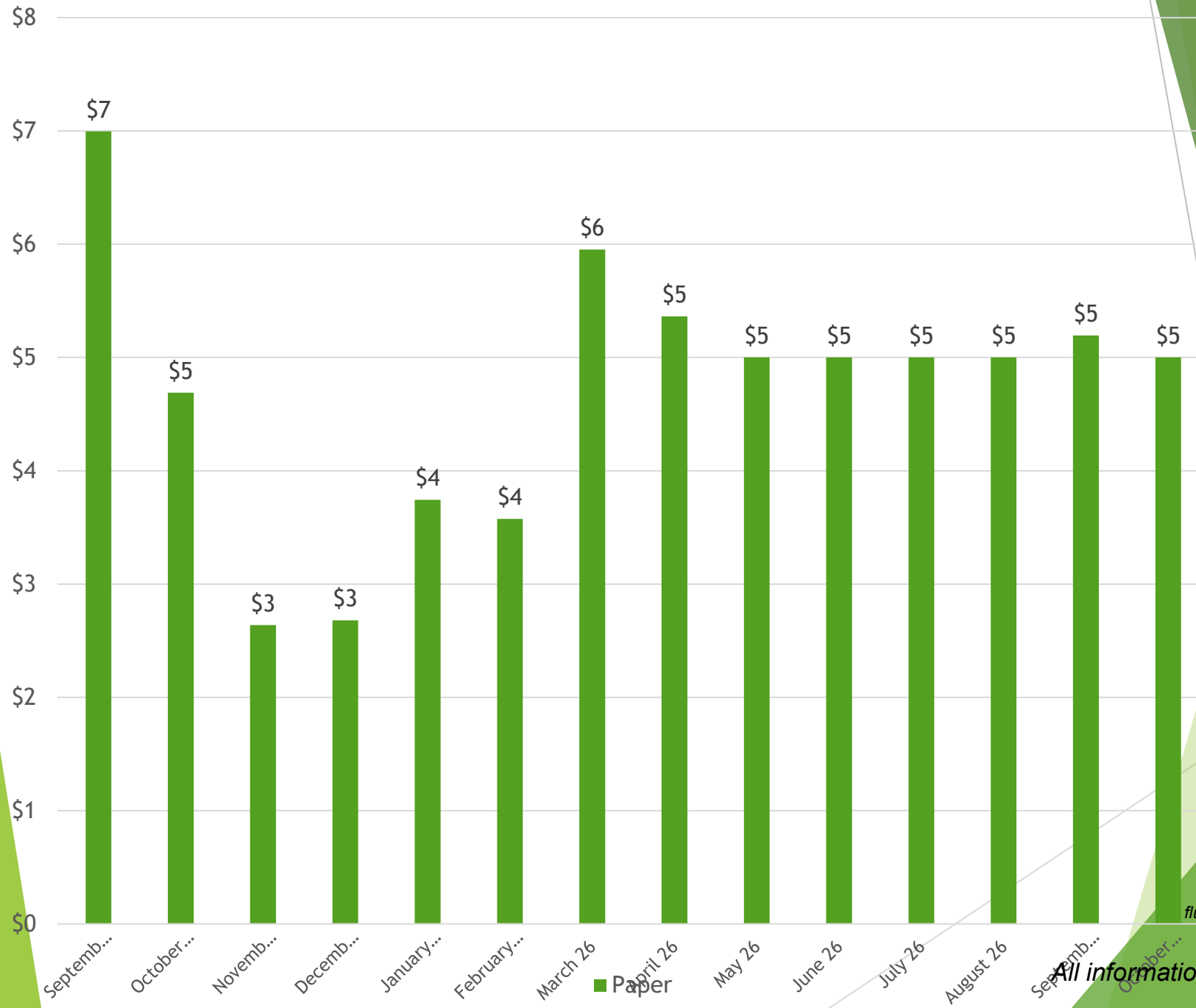
**Cardboard
49%
Increase**

(September'25 to
September'26)

Markets & pricing are subject to
fluctuation, due to supply & demand
and transportation / shipping

All information property of ecomaine

Mixed Paper

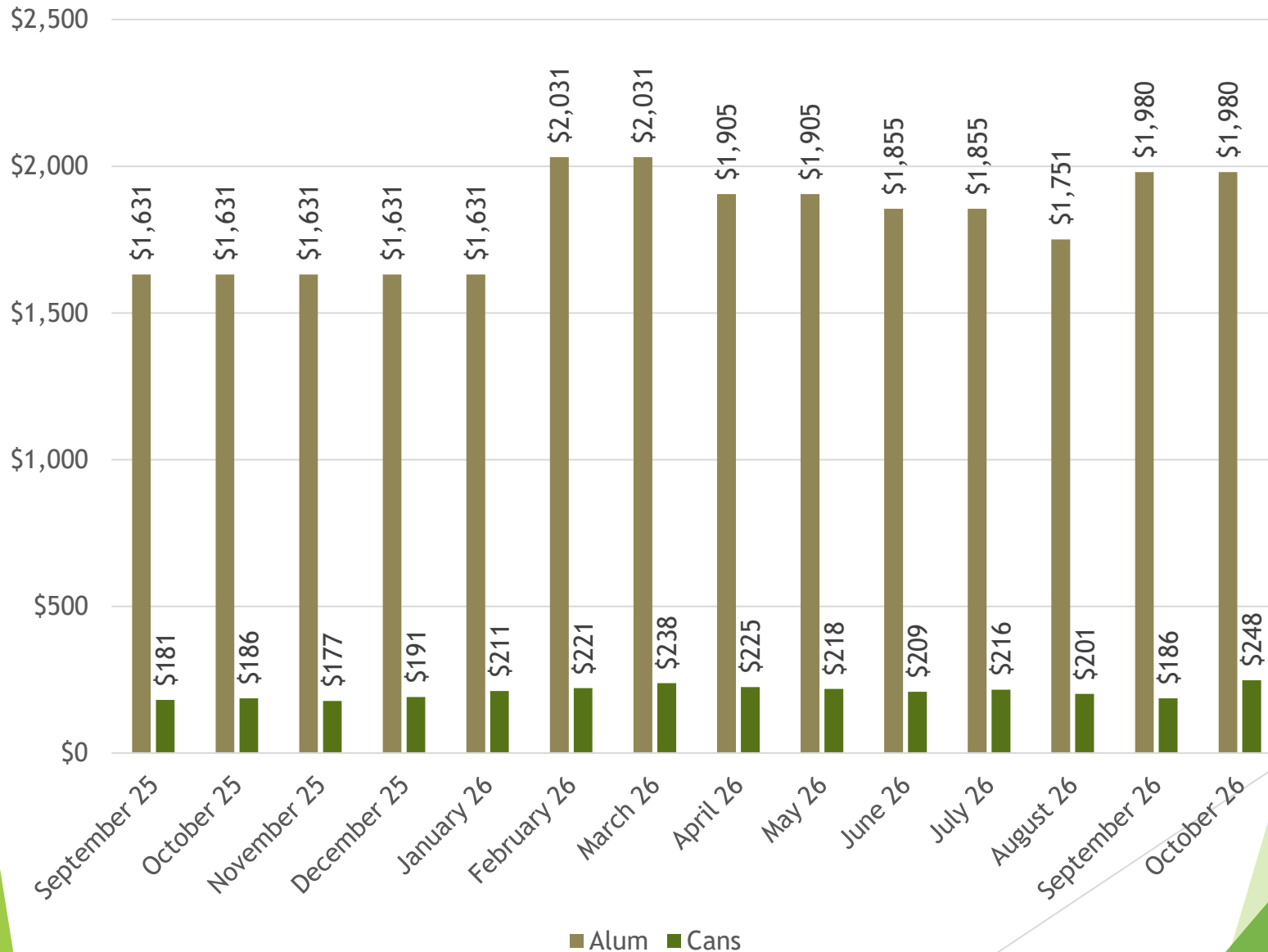


Mixed paper
26% Decrease
(September'25 to September'26)

Markets & pricing are subject to fluctuation, due to supply & demand and transportation / shipping

All information property of ecomaine

Metal



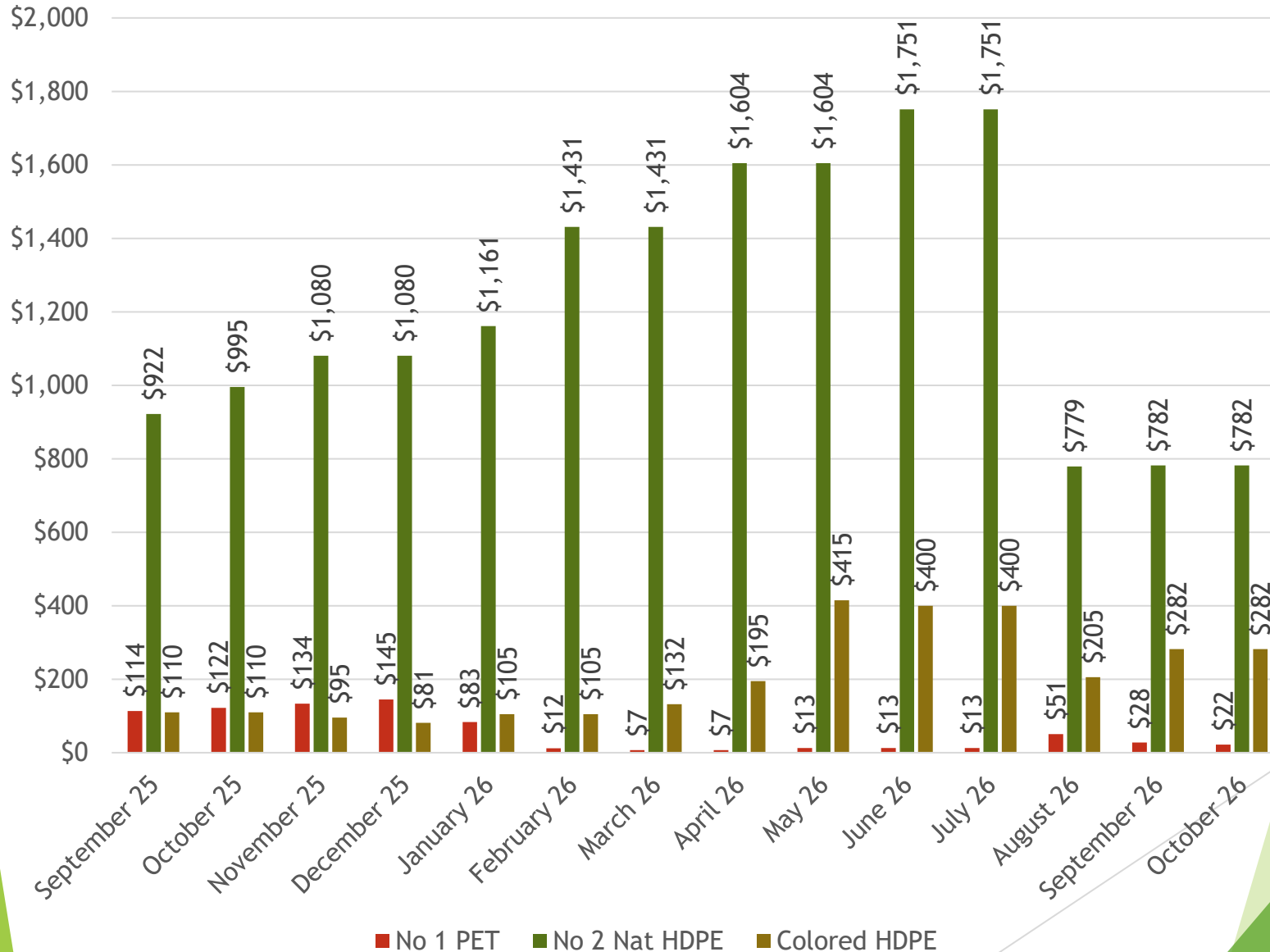
Aluminum
49% Increase
(September'25 to September'26)

Cans
3% Increase
(September'25 to September'26)

Markets & pricing are subject to fluctuation, due to supply & demand and transportation / shipping

All information property of ecomaine

Plastics



No. 1 PET
76%

Decrease

(September'25 to
September'26)

No. 2 Nat HDPE
15%

Decrease

(September'25 to
September'26)

Colored HDPE
157%

Increase

(September'25 to
September'26)

Markets & pricing are subject to
fluctuation, due to supply & demand
and transportation / shipping

All information property of ecomaine